

JOSHUA T. WHITE

ADDRESS

Vanderbilt University
Owen Graduate School of Management
401 21st Avenue South, Nashville, TN 37203

INFORMATION

Email: josh.white@vanderbilt.edu
Links: [Personal Website](#) | [Vanderbilt Website](#)
[SSRN Page](#) | [Google Scholar](#)

POST-DOCTORAL EMPLOYMENT

Vanderbilt University–Owen	Brownlee O. Currey Jr. Dean’s Faculty Fellow	2021–
	Assistant Professor, Finance	2017–
University of Georgia–Terry	Assistant Professor, Finance	2014–17
U.S. Securities & Exchange Commission	Expert Consultant	2016–18
	Visiting Academic Scholar	2015–16
	Financial Economist	2012–14

EDUCATION

University of Tennessee–Haslam	Ph.D., Finance	Aug 2012
University of Tennessee–Haslam	M.B.A., Finance	Dec 2008
University of Tennessee–Haslam	B.S., Finance	May 2007

PEER REVIEWED PUBLICATIONS

1. Lewis, C.M., White, J.T. (2022). Deregulating innovation capital: The effects of the JOBS Act on biotech startups. *Review of Corporate Finance Studies*, forthcoming.
2. Dey, A, White, J.T. (2021). Labor mobility and antitakeover provisions. *Journal of Accounting and Economics* 71(2-3), 101388.
3. Boone, A.L., Schumann-Foster, K., White, J.T. (2021). Ongoing SEC disclosures by foreign firms. *The Accounting Review* 96(3), 91-120.
4. Floros, I., White, J.T. (2016). Qualified residential mortgages and default risk. *Journal of Banking and Finance* 70(Sep), 86-104.
5. Boone, A.L., White, J.T. (2015). The effect of institutional ownership on firm transparency and information production. *Journal of Financial Economics* 117(3), 508-533.
6. Clinton, S.B., White, J.T., Woidtke, T. (2014). Differences in the information environment prior to seasoned equity offerings under relaxed disclosure regulation. *Journal of Accounting and Economics* 58(1), 59-78.
7. White, J.T., Woidtke, T., Black, H.A., Schweitzer, R.L. (2014). Appointments of academic directors. *Journal of Corporate Finance* 28(Oct), 135-151.

LAW REVIEW PUBLICATIONS

8. White, J.T. (2016). Quantitative cost-benefit analysis at the SEC. *Administrative Law Review Accord* 2(1), 53-79.
9. White, J.T. (2015). The evolving role of economic analysis in SEC rulemaking. *Georgia Law Review* 50(2), 293-325.

POLICY WHITE PAPERS

10. Lewis, C., White, J.T. (2021). Corporate liquidity provision and share repurchase programs. *US Chamber of Commerce: Center for Capital Markets Competitiveness*.
11. Lewis, C., White, J.T. (2019). Science or Compliance? Will Section 404(b) Compliance Impede Innovation by Emerging Growth Companies in the Biotech Industry? *BIO White Paper*.
12. White, J.T. (2016). Outcomes of investing in OTC stocks. *U.S. Securities & Exchange Commission White Paper*.
13. White, J.T., Bauguess, S. (2013). Qualified residential mortgage: Background data analysis on credit risk retention. *U.S. Securities & Exchange Commission White Paper*.

WORKING PAPERS

14. **Spinning the CEO pay ratio disclosure**

- Coauthors: Audra Boone and Austin Starkweather [[Download](#)]
- Featured in *Columbia Law School Blue Sky Blog* (Nov 2019)
- Presented at City University of Hong Kong, Peking University, Hong Kong Polytechnic University, Iowa State University, Kansas University, Georgia State, Miami University-Ohio Penn State, University of Illinois-Chicago, University of North Texas, University of Texas-Austin, University of Toronto, Vanderbilt University, 10th Emerging Markets Finance Conf., 2020 Drexel Corporate Governance Conf., 2020 AAA Annual Meeting, 2020 FMA Annual Meeting, 2021 Eastern Finance Association Annual Meeting, 7th SEC Conference on Financial Market Regulation

15. **Proxy advisory firms and corporate shareholder engagement**

- Coauthors: Aiyasha Dey and Austin Starkweather [[Download](#)]
- *Harvard Business School Working Paper 21-137*; *ECGI Finance Working Paper No 819/2022*
- Featured in *Harvard Law School Corporate Governance Blog* (Jul 2021)
- Best paper semi-finalist: 2022 John L. Weinberg/IRRCi Research Paper Award
- Presented at Stanford University, Northwestern University-Kellogg, Institutional Shareholder Services (ISS), Colorado University-Boulder, University of South Carolina, University of Nottingham, City University of London, University of St. Gallen, University of Tennessee, 2022 Delaware Weinberg Center-ECGI Corporate Governance Symposium, 2022 AAA FARS Mid-Year Meeting, 2022 Eastern Finance Association Annual Meeting, 2022 FMA European Conference, 2022 European Finance Association Annual Meeting, 2023 AFA Annual Meeting

16. **The role of media in speculative markets: Evidence from non-fungible tokens (NFTs)**

- Coauthors: Sean Wilkoff and Serhat Yildiz [[Download](#)]
- Presented at 2023 ASSA Annual Meeting, 6th Shanghai-Edinburgh Fintech Conference, 5th UWA Blockchain and Cryptocurrency Conference, 8th International Corporate Governance Society Annual Conference, 2023 Eastern Finance Association Annual Meeting[†], 2022 New Zealand Finance Meeting, 30th Pacific Basin Finance Economics Accounting & Management Conference, 15th Academy of Behavioral Finance & Economics Annual Meeting, 2022 Financial Management Association Annual Meeting,

17. **Human capital disclosure and workforce turnover** [[Download](#)]

- Coauthors: Peter Haslag, Berk Sensoy
- Featured in *Harvard Law School Corporate Governance Blog* (Jan 2022)
- Presented at 2023 AAA FARS Mid-Year Meeting[†], 2023 Bretton Woods Conference[†], 2022 Hawai'i Accounting Research Conference, 2022 FMA Annual Meeting, Vanderbilt University

18. **Local policy uncertainty and firm disclosure**

- Coauthors: Audra Boone and Abby Kim [[Download](#)]
- Featured in *Harvard Law School Corporate Governance Blog* (Sep 2017)
- Best paper award finalist: 2017 FMA Annual Meeting, 2018 FMA European Conference.
- Presented at Vanderbilt University, University of Oklahoma, Frankfurt School of Finance & Management, WHU–Otto Beisheim School of Management, U.S. Securities & Exchange Commission, 2017 FMA Annual Meeting, 2018 FMA European Conference

19. **Is the bottom line the top priority? A choice model of revenue and earnings guidance**

- Coauthors: Audra Boone, Craig Lewis, and Austin Starkweather [[Download](#)]
- Presented at University of Wyoming, University of Mississippi, University of Bocconi

20. **Exogenous changes in analyst coverage prior to SEOs**

- Coauthor: Tracie Woidtke
- Presented at University of Tennessee, AAA Northeast Regional Meeting, FMA Annual Meeting, Tennessee-Kentucky Jim and Jack Finance Conference

[†] *Scheduled*

CONFERENCE PARTICIPATION

- **2023:** AFA Annual Meeting (Presenter*), ASSA Annual Meeting (Presenter), AAA FARS Mid-Year Meeting (Presenter)†, EaFA Annual Meeting (Presenter)†, Bretton Woods Conference (Presenter*)†
- **2022:** AFA Annual Meeting (Discussant), Delaware Weinberg-ECGI Governance Symposium (Presenter), EFA Conference (Presenter*), AAA FARS Mid-Year Meeting (Presenter, Discussant), Hawai'i Accounting Research Conference (Presenter*), 30th PBFEM Conference (Presenter*), 15th ABF&E Annual Meeting (Presenter*), EaFA Annual Meeting (Presenter*), FMA European Conference (Presenter*), FMA Annual Meeting (Presenter*), 6th Shanghai-Edinburgh Fintech Conference (Presenter*), 8th ICGS Conf. (Presenter*), 5th UWA Blockchain and Cryptocurrency Conference (Presenter*), 2022 New Zealand Finance Meeting (Presenter*)
- **2021:** AFA Annual Meeting (Discussant), 22nd Annual CFEA (Discussant), EaFA Annual Meeting (Presenter, Discussant)
- **2020:** Drexel Corporate Governance Conference (Presenter), 17th WFA-CFAR at WashU (Presenter), 7th SEC Conference on Financial Market Regulation (Presenter), AAA FARS Mid-Year Meeting (Discussant, Moderator), AAA Annual Meeting (Presenter*), UT-Austin PhD Symposium (Panelist), 22nd Law & Business Conference (Discussant), FMA Annual Meeting (Presenter*)
- **2019:** Finance Down Under (Presenter), AAA FARS Mid-Year Meeting (Presenter), 21st Law & Business Conference (Discussant), FMA European Conference (Presenter, Discussant), FMA Annual meeting (Discussant), 10th Emerging Markets Finance Conference (Presenter)
- **2018:** FMA European Conference (Presenter, Discussant)
- **2017:** AAA FARS Mid-Year Meeting (Discussant); FMA Annual Meeting (Presenter)
- **2016:** AAA FARS Mid-Year Meeting (Presenter*); FMA European Conference (Presenter*); FMA Annual Meeting (Presenter, Session Chair)
- **2015:** AAA FARS Mid-Year Meeting (Presenter); AAA Annual Meeting (Discussant, Moderator); Georgia Law Review Symposium (Panelist); National Business Law Scholars Conference (Presenter; Panelist); FMA Annual Meeting (Discussant, Session Chair)
- **2014:** Tennessee/Kentucky Jim & Jack Conference (Presenter*); FMA Annual Meeting (Discussant & Session Chair); 3rd Fordham Financial Innovation Conference (Presenter*)
- **2013:** FMA Annual Meeting (Discussant)
- **2012:** AAA FARS Mid-Year Meeting (Presenter*); FMA Annual Meeting (Presenter & Discussant)
- **2011:** AAA Annual Meeting (Presenter); FMA Annual Meeting (Presenter & Discussant)
- **2010:** AAA NE Regional (Presenter); FMA Annual Meeting (Discussant)

† *Scheduled* * *Presentation by co-author*

SEMINAR PRESENTATIONS

- **2022:** University of Tennessee, Vanderbilt University
- **2021:** University of St. Gallen
- **2020:** Vanderbilt University, Penn State University (lunch & learn)
- **2019:** Vanderbilt University
- **2018:** Vanderbilt University, University of Zurich, University of Wisconsin-Milwaukee
- **2017:** Vanderbilt University
- **2016:** U.S. Securities & Exchange Commission
- **2015:** U.S. Securities & Exchange Commission
- **2014:** University of Texas-Austin (Accounting), Bentley University
- **2013:** Texas A&M University, University of Alabama, University of Arizona, Clemson University, University of Georgia, Miami University, University of Mississippi, University of Nebraska-Lincoln, University of Utah (Accounting), U.S. Securities & Exchange Commission
- **2012:** University of Delaware, University of Tennessee
- **2011:** University of Tennessee Corporate Governance Center

LAW SYMPOSIA & ROUNDTABLES

1. Discussant, “Emerging Corporate Law Issues,” 22nd Annual Law & Business Conference, Vanderbilt Law School, Virtual Event, September 2020.
2. Panelist, “How Policy-Makers Use Academic Research—Disclosure and Governance,” Financial Market Policy Development & Research, PhD Student Symposium, University of Texas-Austin, Virtual Event, August 2020.
3. Discussant, “The Future of Corporate Governance: Tenure Voting,” 21st Annual Law & Business Conference, Vanderbilt Law School, Nashville TN, May 2019.
4. Discussant, “Roundtable on Transformational Financial Reform,” Vanderbilt University Law School, Nashville TN, June 2018.
5. Presenter, “SEC 2017 Thomas A. Biolsi International Institute for Compliance and Examination,” U.S. Securities and Exchange Commission, Washington DC, July 2017.
6. Presenter, “NASAA Capital Formation Roundtable,” North American Securities Administrators Association, Washington DC, March 2017.
7. Presenter, “SEC Microcap Fraud Task Force Bootcamp,” U.S. Securities and Exchange Commission, New York Regional Office, June 2016.
8. Plenary Panelist, “The Extraterritorial Application of Federal Financial Markets Regulations,” National Business Law Scholars Conference, Seton Hall School of Law, June 2015.
9. Plenary Panelist, “Financial Regulation: Reflections and Projections,” Georgia Law Review Symposium, University of Georgia School of Law, March 2015.
10. Presenter, “Trends in Capital Markets: Going, Public, Staying Private, & Everything In-between,” U.S. Securities & Exchange Commission, Washington DC, April 2013.

INVITED LAW SCHOOL BLOG POSTS

1. Human capital disclosure (with P. Haslag, B. Sensoy), *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Jan. 19, 2022.
2. Corporate liquidity provision and share repurchase programs (with C. Lewis), *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Oct. 8, 2021.
3. Proxy advisory firms and corporate shareholder engagement (with A. Dey, A. Starkweather), *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Jul. 8, 2021.
4. Deregulating innovation capital: The effects of the JOBS Act on biotech startups (with C. Lewis), *Columbia Law School Blue Sky Blog*, Sep. 17, 2020.
5. Spinning the CEO pay ratio disclosure (with A. Boone, A. Starkweather), *Columbia Law School Blue Sky Blog*, Nov. 25, 2019.
6. Trade secrets protection and antitakeover provisions (with A. Dey), *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Jun. 27, 2018.
7. Political uncertainty and firm disclosure (with A. Boone, A. Kim), *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Sep. 1, 2017.
8. Quantified cost-benefit analysis at the SEC, *Columbia Law School Blue Sky Blog*, Sep. 13, 2016.
9. SEC disclosures by foreign firms (with A. Boone, K. Schumann), *Harvard Law School Forum on Corporate Governance and Financial Regulation*, Nov. 10, 2015.
10. The evolving role of economic analysis in SEC rulemaking, *Columbia Law School Blue Sky Blog*, Sep. 23, 2015.

EXTERNAL SERVICE

Ad Hoc Referee

Review of Financial Studies, Journal of Accounting Research, Management Science, Review of Finance, Journal of Financial and Quantitative Analysis, Review of Corporate Finance Studies, Journal of Corporate Finance, Journal of Banking & Finance, Journal of International Business Studies, Journal of Business Finance & Accounting, Economics & Business Letters, Accounting Horizons

Invited Reviewer

Reviewer, Best Paper Award in Corporate Finance, EaFA Annual Meeting 2015, 2022
Reviewer, Research Grants Council of Hong Kong 2016, 2020, 2021
Peer Reviewer, Regulatory Studies Program, Mercatus Center 2016

Executive Program Committee

Eastern Finance Association Annual Meeting 2022

Program Committee/Reviewer

AAA FARS Midyear Meeting 2015, 2016, 2017, 2020, 2021, 2022
AAA Annual Meeting 2015
AAA Southeast Regional Meeting 2015, 2016, 2020
AAA Northeast Regional Meeting 2017
Eastern Finance Association Annual Meeting 2015, 2016, 2017, 2018, 2021
FMA Annual Meeting 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021
FMA European Conference 2016, 2017, 2018, 2019, 2020, 2022
FMA Asia/Pacific Conference 2020
MFA Annual Meeting 2020, 2022
SEC Conference on Financial Market Regulation 2014, 2016, 2017
International Corporate Governance Society 2022

Session Organizer

FMA Annual Meeting 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021
Eastern Finance Association Annual Meeting 2015, 2016

INTERNAL SERVICE

Vanderbilt University–Owen

Healthcare Programs Advisory Committee Member 2018-2022
FMRC Seminar Series Co-coordinator 2019-2020
FMRC Recruiting Committee Member 2019
Post-Doc Recruiting Committee Member 2018, 2020, 2021
Finance Recruiting Committee Member 2017-2018
MAcc Program Advisory Committee Member 2017-2018
MBA Independent Study Faculty Supervisor 2018, 2021
Post-Doc Supervision Faculty Mentor 2021-2022

U.S. Securities & Exchange Commission

DERA Research Committee Member 2013
DERA Database Committee Member 2012, 2013
DERA Internship Program Co-coordinator 2012

University of Tennessee–Haslam

Faculty Recognition Committee Graduate Student Member 2011, 2012
Finance Department Program Review Graduate Student Member 2008, 2010

TEACHING EXPERIENCE

<u>Course</u>	<u>Students</u>	<u>Instructor (max=5)</u>	<u>Period</u>
Vanderbilt University–Owen, Assistant Professor			
1. Managerial Finance (MMHC)	34	4.89	Spr. 2022
2. Corporate Financial Policy (MBA/MSF)	49	4.53	Spr. 2022
3. Corporate Financial Policy (MBA/MSF)	53	4.95	Spr. 2022
4. Independent Study (MBA)	2	n/a	Spr. 2022
5. Corporate Financial Policy (EMBA)	48	5.00	Fall 2021
6. Corporate Financial Policy (MBA)	31	4.83	Fall 2021
7. Managerial Finance (MMHC)	34	4.71	Spr. 2021
8. Corporate Financial Policy (MBA/MSF)	49	4.68	Spr. 2021
9. Corporate Financial Policy (MBA/MSF)	48	4.84	Spr. 2021
10. Independent Study (MBA)	1	n/a	Spr. 2021
11. Corporate Financial Policy (EMBA)	44	4.77	Fall 2020
12. Corporate Financial Policy (MBA)	31	4.37	Fall 2020
13. Managerial Finance (MMHC)	28	4.29	Spr. 2020
14. Corporate Financial Policy (MBA/MSF)	38	4.29	Spr. 2020
15. Corporate Financial Policy (MBA/MSF)	43	4.31	Spr. 2020
16. Managerial Finance (EMBA)	44	4.64	Spr. 2020
17. Accelerator-Finance Bootcamp	17	n/a	Spr. 2019
18. Managerial Finance (EMBA)	50	4.79	Spr. 2019
19. Managerial Finance (MMHC)	25	5.00	Spr. 2019
20. Corporate Financial Policy (MBA/MSF)	35	4.71	Spr. 2019
21. Corporate Financial Policy (MBA/MSF)	35	4.79	Spr. 2019
22. Independent Study (MBA)	1	n/a	Fall 2018
23. Accelerator-Finance Bootcamp	12	n/a	Spr. 2018
24. Managerial Finance (EMBA)	50	4.90	Spr. 2018
25. Managerial Finance (MMHC)	26	5.00	Spr. 2018
26. Corporate Financial Policy (MBA/MSF)	35	4.75	Spr. 2018
27. Corporate Financial Policy (MBA/MSF)	43	4.86	Spr. 2018
University of Georgia–Terry, Assistant Professor			
28. Corporate Valuation	50	4.79	Spr. 2017
29. Corporate Valuation	50	4.79	Spr. 2017
30. Corporate Valuation	59	4.93	Spr. 2017
31. Corporate Valuation	50	4.86	Spr. 2015
32. Corporate Valuation	51	4.74	Spr. 2015
33. Corporate Valuation	53	4.82	Spr. 2015
University of Tennessee–Haslam, Graduate Teacher			
34. Fundamentals of Finance	202	4.45	Spr. 2012
35. Fundamentals of Finance	195	4.28	Fall 2011
36. Financial Management	41	4.71	Spr. 2010
37. Financial Management	37	4.82	Fall 2009

AWARDS, FELLOWSHIPS & SCHOLARSHIP

Brownlee O. Currey Jr. Dean's Faculty Fellowship	2021-2023
Excellence in Reviewing Award, 2022 AAA FARS Midyear Meeting	2022
Best Paper Award Semi-Finalist, John L. Weinberg/IRRCi Research Paper Award	2022
Excellence in Reviewing Award, 2021 AAA FARS Midyear Meeting	2021
Course Improvement Grant, Office of the Provost, Vanderbilt University	2021
Outstanding PhD Alumnus Award, University of Tennessee–Haslam	2018
Best Paper Award Finalist, 2018 FMA European Conference	2018
Best Paper Award Finalist, 2017 FMA Annual Meeting	2017
Outstanding Discussion Award, 2017 AAA FARS Midyear Meeting	2017
Excellence in Reviewing Award, 2017 AAA FARS Midyear Meeting	2017
Best Paper Award Finalist, 2016 FMA European Conference	2016
U.S. Securities and Exchange Commission Director's Award for Outstanding Work	2013
M. Stahl & G. Bounds Graduate Research Award Finalist	2012
ESPN Scholar	2011, 2012
Allen H. Keally Graduate Teaching Award	2011
Walter Melville Bonham Graduate Fellowship	2010
J. Wallace & Katie Dean Graduate Fellowship	2009
Haslam MBA Torch Fund Manager Award	2008
A. David Martin Investment Management Fellowship	2008
Top Graduate Award, University of Tennessee–Haslam	2007
Top Collegiate Scholar, University of Tennessee	2007

SEC COMMENT LETTERS

1. SEC Roundtable on Emerging Markets Risks, June 6, 2020. [\[Link\]](#)
2. Application of the Proxy Rules to Proxy Voting Advice, June 23, 2021. [\[Link\]](#)
3. Human Capital Disclosure Requirements (4-711), January 11, 2022. [\[Link\]](#)
4. Share Repurchase Disclosure Modernization (S7-21-21), April 1, 2022. [\[Link\]](#)
5. Share Repurchase Disclosure Modernization (S7-21-21), October 7, 2022. [\[Link\]](#)

POLICY ACTIVITY & EXPERTISE

SEC Rules Pertaining to:

Broker-dealer quotation of OTC securities
Shelf registration and Well-Known Seasoned Issuers (WKSI)
Cost-benefit analysis
Foreign private issuer reporting
Selective disclosure of material nonpublic information (Reg FD)
Internal Control Over Financial Reporting
Emerging Growth Companies
Unregistered securities offerings (Reg A, Reg D, Rule 144A)
Conflict minerals reporting
RMBS risk retention & Qualified Residential Mortgage (QRM)
NRSRO conflicts of interest in structured finance credit ratings
Accelerated and large accelerated filer definitions
Proxy voting advice
Share repurchases and buyback disclosures

Related SEC Rule or Act:

SEC Rule 15c2-11
Securities Offering Reform
Administrative Procedure Act
SEC Rules 405 and 4b-4
Regulation Fair Disclosure
Sarbanes-Oxley Section 404
JOBS Act Title I
Securities Act of 1933
Dodd-Frank Act Section 1502
Dodd-Frank Act Section 941
SEC Rule 17g-5
SEC Rule 12b-2
SEC Rules 14a-1, 14a-2, 14a-9
SEC Rule 10b-18

MEDIA COVERAGE

Broadcast Interviews: CNBC World, Bloomberg Radio, Texas Public Radio, Wisconsin Public Radio, CGTN America, W Radio, Así Amaneció, NewsChannel 5 Nashville

Quotes or Commentary: The New York Times, Bloomberg News, CNN, CNBC, Reuters, Washington Post, BBC News, ABC News, NBC News, AP News, Vox, The Verge, Business Insider, Fox Business, Fortune, MarketWatch, TIME Magazine-NextAdvisor, U.S. News & World Report, San Francisco Chronicle, The Motley Fool, The Guardian, InvestorPlace, CQ Roll Call, Voice of America, Quartz, iNEWS, Risk.net, Tech.Co, Hamodia, Morning Brew, The Tennessean, Law360, The National Desk, Yahoo Finance

[\[Full List of Media Coverage\]](#)

PRESS AND POLICYMAKER CITATION OF RESEARCH

Media: Bloomberg News, Bloomberg Law, ABC News, Huffington Post, Quartz, Associated Press News, Business Wire, MarketWatch, CQ Roll Call, The Industry Spread, Better Markets, Research News @ Vanderbilt, Minnesota Reformer, Advisor's Edge, Investment Executive, Financial Advisor Magazine

Legal Blogs: MoFo Jumpstarter Blog, Cadwalader Cabinet, The Startup Blog, The Corporate Counsel Blog, Semler Brossy Advisors' Blog, TheCorporateCounsel.net, PubCo @ Cooley, Exiger, OTC Markets Blog, Harvard Law School Forum on Governance, Columbia Law School Blue Sky Blog, Yale Law School Regulation Blog

Regulators or Lawmakers: SEC Chair M.J. White (speech), SEC Comm. C. Crenshaw (speech), SEC Comm. M. Piowar (speech), SEC Comm. D. Gallagher (speech), SEC Comm. K. Stein (speech), SEC Comm. L. Aguilar (speech), SEC Investor Advocate R. Fleming (speech & report), SEC Chief Accountant W. Bricker (speech), SEC Advisory Committee on Small and Emerging Companies, FTC Comm. Phillips (speech), A. Green (testimony to Congress), T. Gellasch (testimony to Congress), T. Quaadman (testimony to Congress), Rep. P. McHenry (report to Congress), Massachusetts Chief Securities Regulator, G-20Y Summit Global Financial Industry Committee, GAO (report to Congress)

Rulemaking: SEC Proposed and Final Rule on Publication or Submission of Quotations Without Specified Information (Rule 15c2-11), Joint Proposed and Final Rulemaking by Federal Reserve / OCC / FDIC / FHFA / SEC / HUD on Credit Risk Retention (Dodd-Frank Section 941), SEC Proposed and Final Rule on Accelerated Filer and Large Accelerated Filer Definitions (Rule 12b-2), North American Securities Administrators Association, SEC Final Rule on Insider Trading Arrangements and Related Disclosures (Rule 10b5-1)