

Michael D. Stuart

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Vanderbilt University
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Academic Experience

Vanderbilt University, Owen Graduate School of Management, Nashville, TN
Assistant Professor of Accounting (2013 to Present)

Education

University of Arkansas, Walton College of Business
Ph.D. in Business Administration (Accounting), 2013

Brigham Young University, Marriott School of Management
Master of Accountancy, 2002
Bachelor of Science (Accountancy), 2002 (Magna Cum Laude)

Professional Designation

Certified Public Accountant, State of Utah (2006)

Research Interests

Financial Reporting Quality, Managerial Discretion, Accounting Valuations, Market Efficiency, Corporate Governance, Managerial Incentives, and Information Intermediaries.

Publications

Michael D. Stuart and Richard H. Willis. 2019. "Use of Independent Valuation Specialists in Valuing Employee Stock Options: Evidence from IPOs" (Accepted at *Review of Accounting Studies*).

Michael S. Drake, James N. Myers, Linda A. Myers, and Michael D. Stuart. 2015. "Short Sellers and the Informativeness of Stock Prices with Respect to Future Earnings" *Review of Accounting Studies* 20 (2): 747-774.

Cory A. Cassell, Shawn X. Huang, Juan M. Sanchez, and Michael D. Stuart. 2012. "Seeking Safety: The Relation between CEO Inside Debt Holdings and the Riskiness of Firm Investment and Financial Policies." *Journal of Financial Economics* 103 (3): 588-610.

Papers in the Review Process

Paul Chaney, Karl Hackenbrack, Catherine Lee, and Michael D. Stuart. 2019. "The Substance of Enduring Relationships: Interpreting Audit Tenure" Under review at *Auditing: A Journal of Practice & Theory*.

Feng Guo, Ling L. Lisic, Michael D. Stuart, and Chong Wang. 2019. "The Impact of Information Technology on Stock Price Crash Risk: Evidence from the EDGAR Implementation." Under review at *Contemporary Accounting Research*.

Linda A. Myers, Roy Schmardebeck, Timothy A. Seidel, and Michael D. Stuart. 2019. "The Impact of Increased Managerial Discretion on the Usefulness of Reported Revenues: Evidence from Accounting Standard Updates for Multiple-Deliverable Sales Arrangements." Under review at *Contemporary Accounting Research*.

Other Working Papers and Work in Process

E. Scott Johnson, T. Taylor Joo, and Michael D. Stuart. "Methodology and Managers Matter: A Reexamination of Real Earnings Management and Future Performance."

Craig Lewis, Michael D. Stuart, and Richard Willis. "Does How Managers Answer an Analyst's Questions during an Earnings Call Matter?"

Michael D. Stuart and Jing Wang. "Political Bias and Management Earnings Forecast Over-Optimism."

Michael D. Stuart, Jing Wang, and Richard H. Willis. "The Effect of Experience on Analysts' Responses to Accounting Standard Changes."

Research Presentations

"The Substance of Enduring Relationships: Interpreting Audit Tenure"

- 2018 – University of Tennessee (Presenter)
- 2015 – Vanderbilt University (Co-Author)

"The Impact of Information Technology on Stock Price Crash Risk: Evidence from the EDGAR Implementation"

- 2018 – Vanderbilt University (Presenter)

"The Impact of Increased Managerial Discretion on the Usefulness of Reported Revenues: Evidence from Accounting Standard Updates for Multiple-Deliverable Sales Arrangements"

- 2015 – AAA Annual Meeting – Chicago, IL (Co-Author)
- 2015 – Vanderbilt University (Presenter)
- 2014 – Brigham Young University (Presenter)
- 2014 – Brigham Young University Accounting Research Symposium (Co-Author)
- 2014 – University of Arkansas Accounting Research Conference (Co-Author)

"Does How Managers Answer an Analyst's Questions during an Earnings Call Matter?"

- 2015 – Vanderbilt University (Presenter)

"Methodology and Managers Matter: A Reexamination of Real Earnings Management and Future Performance"

- 2015 - Virginia Accounting Research Conference (Co-Author)
- 2014 – University of Arkansas Accounting Research Conference (Co-Author)

"Short Sellers and the Informativeness of Stock Prices with Respect to Future Earnings"

- 2014 – AAA Annual Meeting – Atlanta, GA (Presenter)
- 2013 – Vanderbilt University (Presenter)
- 2011 – University of Arkansas (Presenter)

“Use of Independent Valuation Specialists in Valuing Employee Stock Options: Evidence from IPOs”

- 2013 – Vanderbilt University (Presenter)
- 2013 – University of Alabama (Presenter)
- 2012 – Miami Rookie Camp (Presenter)
- 2012 – University of Arkansas (Presenter)

“Seeking Safety: The Relation between CEO Inside Debt Holdings and the Riskiness of Firm Investment and Financial Policies”

- 2011 – AAA Annual Meeting – Denver, CO (Presenter)
- 2010 – University of Wisconsin - Milwaukee Workshop Series (Co-Author)
- 2010 – Brigham Young University Accounting Research Symposium (Presenter)
- 2010 – University of Arkansas (Presenter)

Teaching Experience

Vanderbilt University

- Financial Reporting II (24 sections)
Average instructor rating: 4.71 out of 5.00
- Advanced Financial Reporting (4 sections)
Average instructor rating: 4.73 out of 5.00

University of Arkansas

- Intermediate Accounting I (3 sections) and Intermediate Accounting II (1 section)
Average instructor rating: 4.64 out of 5.00

Service

Vanderbilt University, Owen Graduate School of Management

- MAcc Program Committee, 2015-Present
- MSF Program Committee, 2019-Present
- Accounting Faculty Recruiting Committee, 2016-Present
- COACHE Faculty Survey Owen Working Group, 2017

Ad hoc reviewer

- *Contemporary Accounting Research*
- *Auditing: A Journal of Practice & Theory*
- *Accounting Horizons*
- *Journal of Accounting, Auditing & Finance*
- *Journal of Business, Finance & Accounting*
- *Journal of Empirical Finance*
- *Journal of Financial Econometrics*
- *International Journal of Accounting*

American Accounting Association

- Research Track Chair, FARS Midyear Meeting 2020
- Reviewer, AAA Annual Meeting
- Reviewer, AAA FARS Section Midyear Meeting
- Reviewer, AAA Auditing Section Midyear Meeting
- Discussant, AAA Annual Meeting 2015

Honors and Awards

- Recipient: James A. Webb Award for Excellence in Teaching, Owen Graduate School of Management, Vanderbilt University, 2018
- Finalist: James A. Webb Award for Excellence in Teaching, Owen Graduate School of Management, Vanderbilt University, 2019 and 2017.
- American Accounting Association Doctoral Consortium Participant (2011)
- University of Arkansas Distinguished Doctoral Fellowship (2009-2013)
- University Scholarship Recipient, Brigham Young University (1999-2002)

Professional Employment

Audit Manager, CBIZ MHM, LLC and Mayer Hoffman McCann, P.C. (2006-2009)
Corporate Land Accounting Manager, Woodside Group, Inc. (2004-2006)
Senior Auditor, Ernst & Young, LLP (2002-2004)

Conferences Attended

Virginia Tech University Accounting Research Conference, Blacksburg, VA, 2019
AAA Annual Meeting, 2011-2016, 2018-2019
AAA Auditing Section Midyear Meeting, 2019
AAA Financial Accounting and Reporting Section Midyear Meeting, 2010, 2012-2018
Accounting PhD Rookie Recruiting and Research Camp, Miami, FL, 2012, 2016, 2018
Brigham Young University Accounting Research Symposium, 2010-2012, 2014, 2016-2018,
Society for Financial Studies Cavalcade, 2017
Arkansas Accounting Research Conference, 2015, 2017
Oklahoma State University Accounting Research Conference, Stillwater, OK, 2012
AAA/Deloitte/J. Michael Cook Doctoral Consortium, Tahoe City, CA, 2011

Other

Eagle Scout (1991)