

JOHAN CASSEL PEGELOW

Vanderbilt University
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RESEARCH INTERESTS

Private Equity and Venture Capital, Entrepreneurial Finance, Corporate Finance

ACADEMIC POSITIONS

2022 - present **Owen Graduate School of Management, Vanderbilt University**
Assistant Professor in Finance

2020 - 2022 **Harvard Business School**
Post-Doctoral Fellow, Private Capital Project

EDUCATION

2020 **University of Oxford, Saïd Business School, United Kingdom**
Doctor of Philosophy in Finance
Advisors: Ludovic Phalippou and Tim Jenkinson

2015 **Stockholm University, Sweden**
MSc in Banking and Finance

2013 **Stockholm University, Sweden**
BSc in Business Administration

2012 **Stockholm University, Sweden**
BSc in Mathematics

WORKING PAPERS

[Racial Diversity in Private Capital Fundraising](#)

With Josh Lerner and Emmanuel Yimfor, R&R *Journal of Financial Economics*

[Venturing into Racial Diversity on Startup Boards](#)

With James Weston and Emmanuel Yimfor, R&R *Management Science*

[The Dynamics of Pay-for-Performance Sensitivity in Private Equity Funds](#)

[Managerial Ownership and Operational Improvements in Buyouts](#)

[Liquidity Provision in the Secondary Market for Private Equity Fund Stakes](#)

With Rui Albuquerque, Ludovic Phalippou, and Enrique Schroth

NON-PEER REVIEWED PUBLICATIONS

[Carried Interest](#) (2023). In: Cumming, D., Hammer, B. (eds), *The Palgrave Encyclopedia of Private Equity*. Macmillan, Cham.

ACADEMIC PRESENTATIONS, *presentation by coauthor

2025

American Finance Association, IPC Research Workshop, PERC Oxford Symposium

2024

NBER Summer Institute in Corporate Finance*, SFS Cavalcade*, VSB Mid-Atlantic Research Conference in Finance, PERC Oxford Symposium, Frontiers in Finance*, Southern Finance Association, AOM, University of Michigan, Binghamton University*, University of Maryland*, University of Washington*, Columbia University*, Florida International University*

2023

American Finance Association, Midwest Finance Association

2022

HEC Paris Entrepreneurship Workshop*, SFS Cavalcade*, Vanderbilt University, Nova School of Business and Economics, The Chinese University of Hong Kong, Erasmus School of Economics, BI Norwegian Business School, ESSEC, SKEMA Business School, Stockholm University, Research Institute of Industrial Economics

2021

Financial Management Association, European Financial Management Association, FOM Research Group Seminar Harvard Business School*, Stockholm School of Economics, University of Oxford

2019

Financial Management Association Doctoral Student Symposium

2018

Financial Intermediation Research Society, Institute for Private Capital Spring Research Symposium, Southern California Private Equity Conference, CEPR Annual Symposium in Financial Economics*

ACADEMIC SERVICE

Conference Discussions

- ”Liquidity Shocks and Private Equity Investment” by Yingxiang Li
Columbia Private Equity Conference, 2024
- ”Benchmarking Private Equity Portfolios: Evidence from Pension Funds” by
Niklas Augustin, Matteo Binfaré, and Elyas Fermand
Southern Finance Association Conference, 2024
- ”Racial Protests and Credit Access” by Raffi E. García and Alberto Ortega
Financial Management Association, 2023
- ”The Dynamics of Venture Capital Syndicates: The Effect of Prior Collaboration
among VCs on Value Addition to Entrepreneurial Firms” by Thomas J. ,
Chemmanur Jiajie Xu, Jingxuan Zhang, and Xiang Zheng
Financial Management Association, 2023
- ”Private Equity and Venture Capital Fund Performance: Evidence from a Large
Sample of Israeli Limited Partners” by Alon Brav, Guy Lakan, and Yishay Yafeh
HEC Entrepreneurship Workshop, 2022

Referee

Review of Financial Studies, American Economic Review: Insights, Review of
Finance, Journal of Banking and Finance

ACADEMIC INFORMATION

Affiliations

- 2021 - 2022 Stockholm School of Economics, Swedish House of Finance
Visiting Research Fellow
- 2020 - 2021 Stockholm Business School
Visiting Research Fellow

Teaching

- 2022 - Present Investments
Owen Graduate School of Management
Private Equity and Leveraged Buyouts
Owen Graduate School of Management
- 2013 – 2015 Video Lecturer, [Finance I](#), [Finance II](#), [Mathematics for Economists](#)
Stockholm University
- 2012 – 2015 Lecturer, Finance I
Stockholm University
- 2011 – 2015 Teaching Assistant, Finance I & II, Mathematics for Economists
Stockholm University

AWARDS

2021	The Ola Bengtsson Award for best discussant (10 th National PhD Workshop in Finance, Swedish House of Finance)
2014, 2015	Ballerina Award (Teacher of the Year), Stockholm Business School
2015	Marginalen Bank Master in Banking and Finance Award (top student)
2012	The Cassel Award (top student in first-year economics), Stockholm University