

# JOHAN CASSEL PEGELOW

Vanderbilt University

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## RESEARCH INTERESTS

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Private Equity and Venture Capital, Corporate Finance, Asset Management

## ACADEMIC POSITIONS

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2022 - present     **Owen Graduate School of Management, Vanderbilt University**  
Assistant Professor in Finance

2020 - 2022     **Harvard Business School**  
Post-Doctoral Fellow, Private Capital Project

## EDUCATION

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2020     **University of Oxford, Saïd Business School, United Kingdom**  
Doctor of Philosophy in Finance  
Advisors: Ludovic Phalippou and Tim Jenkinson

2015     **Stockholm University, Sweden**  
MSc in Banking and Finance

2013     **Stockholm University, Sweden**  
BSc in Business Administration

2012     **Stockholm University, Sweden**  
BSc in Mathematics

## WORKING PAPERS

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[Racial Diversity in Private Capital Fundraising](#)

With Josh Lerner and Emmanuel Yimfor

[Board Diversity in Private vs. Public Firms](#)

With James Weston and Emmanuel Yimfor

[The Dynamics of Pay-for-Performance Sensitivity in Private Equity Funds](#)

[Managerial Ownership and Operational Improvements in Buyouts](#)

[Liquidity Provision in the Secondary Market for Private Equity Fund Stakes](#)

With Rui Albuquerque, Ludovic Phalippou, and Enrique Schroth

## NON-PEER REVIEWED PUBLICATIONS

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### Carried interest

In: Cumming, D., Hammer, B. (eds) The Palgrave Encyclopedia of Private Equity. Palgrave Macmillan, Cham. 2023. [https://doi.org/10.1007/978-3-030-38738-9\\_58-2](https://doi.org/10.1007/978-3-030-38738-9_58-2)

ACADEMIC PRESENTATIONS, \*denotes presentation by coauthor, \*\*denotes scheduled

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### 2024

VSB Mid-Atlantic Research Conference in Finance\*\*  
Institute for Private Capital Spring Symposium\*

### 2023

American Finance Association  
Midwest Finance Association  
Private Equity Research Consortium Spring Symposium

### 2022

HEC Paris Entrepreneurship Workshop\*  
SFS Cavalcade\*  
Vanderbilt University (Owen)  
Erasmus School of Economics  
BI Norwegian Business School  
ESSEC  
Nova School of Business and Economics  
Chinese University of Hong Kong Business School  
SKEMA Business School  
Research Institute of Industrial Economics

### 2021

Private Equity Research Consortium\*  
Stockholm School of Economics  
University of Oxford (Saïd)  
Financial Management Association  
European Financial Management Association

### 2019

Financial Management Association

### 2018

Financial Intermediation Research Society  
Institute for Private Capital Spring Research Symposium  
Southern California Private Equity Conference

## ACADEMIC SERVICE

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### Conference Discussions

”Racial Protests and Credit Access” by Raffi E. García and Alberto Ortega  
Financial Management Association, 2023

”The Dynamics of Venture Capital Syndicates: The Effect of Prior Collaboration among VCs on Value Addition to Entrepreneurial Firms” by Thomas J. ,  
Chemmanur Jiajie Xu, Jingxuan Zhang, and Xiang Zheng  
Financial Management Association, 2023

”Private Equity and Venture Capital Fund Performance: Evidence from a Large Sample of Israeli Limited Partners” by Alon Brav, Guy Lakan, and Yishay Yafeh  
HEC Entrepreneurship Workshop, 2022

### Referee

American Economic Review: Insights, Review of Finance, Journal of Banking and Finance

## ACADEMIC INFORMATION

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### Affiliations

2021 - 2022      Stockholm School of Economics, Swedish House of Finance  
Visiting Research Fellow

2020 - 2021      Stockholm Business School  
Visiting Research Fellow

### Teaching

2022 - Present    Investments  
Owen Graduate School of Management  
Private Equity and Leveraged Buyouts  
Owen Graduate School of Management

2018 – 2019      Tutor, Finance  
University of Oxford

2016              Teaching assistant, Finance and Corporate Governance Programme  
University of Oxford

2013 – 2015      Video Lecturer, [Finance I](#), [Finance II](#), [Mathematics for Economists](#)  
Stockholm University

2012 – 2015      Lecturer, Finance I  
Stockholm University

2011 – 2015      Teaching Assistant, Finance I & II, Mathematics for Economists  
Stockholm University

## AWARDS

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| 2021       | The Ola Bengtsson Award for best discussant<br>(10 <sup>th</sup> National PhD Workshop in Finance, Swedish House of Finance) |
| 2014, 2015 | Ballerina Award (Teacher of the Year), Stockholm Business School   |
| 2015       | Marginalen Bank Master in Banking and Finance Award (top student)  |
| 2012       | The Cassel Award (top student in first-year economics), Stockholm University   |