

# DANIEL BIAS

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## POSITIONS

<b>Owen Graduate School of Management at Vanderbilt University</b> Assistant Professor of Finance	07/2022–present
<b>Swedish House of Finance at Stockholm School of Economics</b> Wallenberg Post-doctoral Fellow	07/2020–06/2022

## EDUCATION

<b>TUM School of Management at Technical University of Munich</b> Ph.D., Finance	08/2014–04/2020
<b>Technical University of Munich and University of Augsburg</b> M.Sc. with honors, Finance & Information Management	10/2011–07/2014
<b>Friedrich-Alexander-University Erlangen-Nuremberg</b> B.A., Business Economics	10/2008–09/2011

## RESEARCH INTERESTS

Entrepreneurial Finance and Labor & Finance

## ACADEMIC VISITS

<b>University of Hong Kong</b> Visiting Scholar at the Faculty of Business and Economics (with C. Lin)	10/2018–11/2018
<b>University of Hong Kong</b> Visiting Scholar at the Faculty of Business and Economics (with C. Lin)	09/2017–11/2017
<b>Hong Kong University of Science and Technology</b> Visiting Scholar at the Department of Finance (with V. Goyal)	03/2016–04/2016
<b>J. Mack Robinson College of Business, Georgia State University</b> Visiting Scholar at the Department of Finance (with A. Mettler)	08/2013–12/2013

## PUBLICATIONS

- “Going Public and the Internal Organization of the Firm”, with B. Lochner, S. Obernberger, and M. Sevilir, **Journal of Finance** forthcoming [Link]

## SELECTED WORKING PAPERS

- “Great Recession Babies: How Are Startups Shaped by Macro Conditions at Birth?” (**Revise & Resubmit**), with A. Ljungqvist [Link]
- “Illiquid Equity, Labor Mobility, and Talent Allocation” [Link]

## INVITED SEMINARS AND CONFERENCE PRESENTATIONS

2025 26th Annual Law & Business Conference at Vanderbilt Law School

2024 AFA

2023 FIRS, Friedrich-Alexander University Erlangen-Nuremberg and Institute for Employment Research, HEC Paris Entrepreneurship Workshop, Labor and Finance Conference at Columbia, NICE Helsinki, 34th Mitsui Finance Symposium, NBER Entrepreneurship Working Group, SKEMA Corporate Restructuring Conference, WFA

2022 Bocconi University, Corporate Finance Day at VU Amsterdam, ESCP Business School, HEC Montreal, LUISS Guido Carli, Nova SBE, Ohio State University, Paris December Finance Meeting, University of Alberta, University of Amsterdam, University of Mannheim, UT Dallas, Vanderbilt University, Warwick Business School

2021 EFA, Technical University of Munich, Research Institute of Industrial Economics, Young Scholars Nordic Finance Workshop, Swedish Ministry of Finance

2020 EEA (x2), International Conference of the French Finance Association (x3; cancelled), Labor and Finance Group Meeting (poster; cancelled), Workshop of the GOR-AG Financial Management and Financial Institutions Halle (cancelled), 13<sup>th</sup> RGS Doctoral Conference Dortmund, Perspectives on (Un-)Employment - 12th Interdisciplinary Ph.D. Workshop Nuremberg

2019 EEA, German Finance Association Annual Meeting, European Winter Meeting of the Econometric Society, 3<sup>rd</sup> Dale T. Mortensen Conference (poster), Theories and Methods in Macroeconomics Conference (poster), Conference on Regulation and Operation of Modern Financial Markets Reykjavik, Workshop on Banks and Financial Markets Vienna, Conference on Mutual/Hedge Funds and Factor Investing Lancaster (poster), BGPE Research Workshop Regensburg, Munich Finance Day by LMU and TUM

2017 AFA

## DISCUSSIONS

2025 MFA and SFS Cavalcade

2024 Columbia Private Equity Research Conference and SFS Cavalcade

2023 FMA and MFA

## REFeree

American Economic Review, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, and Review of Financial Studies

## TEACHING EXPERIENCE AND EVALUATIONS

2022/23 Corporate Valuation (MBA and MSF)

2023/24 Corporate Valuation (MBA and MSF)

2024/25 Corporate Valuation (MBA and MSF)

Question "Professor's overall teaching effectiveness" on scale 1 (poor) to 5 (excellent)

Average evaluation: 4.58

## TEACHING AWARDS

Dean's Award for Teaching Excellence at the Owen Graduate School of Management

05/2024

Ernst Otto Fischer-Teaching Award for most Innovative Teaching Concept at TUM

10/2018

## HONORS AND AWARDS

Research Excellence Program of TUM SOM, merit-based scholarship	03/2018
AFA 2018 Student Travel Grant	01/2018
German Academic Exchange Service, travel grant	01/2017
German National Academic Foundation, merit-based scholarship	03/2011–04/2014
Max Weber-Programm Bayern, merit-based scholarship	04/2010–04/2014

## SKILLS

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| <ul style="list-style-type: none"><li>• <b>Languages</b><br/>German (native), English (fluent)</li></ul> | <ul style="list-style-type: none"><li>• <b>Software</b><br/>Matlab, Python, R, SAS, Stata, and SQL</li></ul> |
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## NON-ACADEMIC WORK EXPERIENCE

<b>Data Scientist</b> Freelancer for financial firms Record Linkage, Natural Language Processing, and Machine Learning	06/2017–06/2020
<b>Fox Corporate Finance</b> Intern, Investment Banking	05/2012–09/2012
<b>Siemens AG</b> Combined vocational training and degree program, Sector Energy	10/2008–09/2011

## REFERENCES

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| <ul style="list-style-type: none"><li>• <b>Alexander Ljungqvist</b><br/>Professor and Stefan Persson Family Chair<br/>Department of Finance<br/>Stockholm School of Economics<br/>alexander.ljungqvist@hhs.se<br/>+46-8-736-96-78</li></ul> | <ul style="list-style-type: none"><li>• <b>Per Strömberg</b><br/>Professor and SSE Centennial Chair<br/>Department of Finance<br/>Stockholm School of Economics<br/>per.stromberg@hhs.se<br/>+46-8-736-91-19</li></ul> |
| <ul style="list-style-type: none"><li>• <b>Christoph Kaserer</b><br/>Professor<br/>Department of Finance<br/>Technical University Munich<br/>christoph.kaserer@tum.de<br/>+49-89-289-25489</li></ul>  | <ul style="list-style-type: none"><li>• <b>Merih Sevilir</b><br/>Professor<br/>Department of Finance<br/>ESMT Berlin and IWH Halle Institute<br/>merih.sevilir@iwh-halle.de<br/>+1-812-855-2698</li></ul>              |