

**DANIEL A. COHEN**  
**Professor of Accounting**

Owen School of Management, Vanderbilt University

E-mail: [daniel.a.cohen@vanderbilt.edu](mailto:daniel.a.cohen@vanderbilt.edu)

Google Scholar Page : <https://scholar.google.com/citations?user=hJgcUoAAAAJ&hl=en>

SSRN Research Page: <http://ssrn.com/author=118206>

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**EMPLOYMENT**

**Vanderbilt University, Owen School of Management**

Professor of Accounting, 2022-present

**Texas A&M University, Mays Business School**

Professor and Arthur Andersen & Co. Chair in Accounting, 2019-2022

**University of Texas at Dallas, Jindal School of Management**

Ashbel Smith Professor, 2014 – 2019, Accounting Area coordinator, 2017-2019

Professor of Accounting, 2013 - 2019

Associate Professor of Accounting (with tenure), 2010 - 2013

**New York University, Stern School of Business**

Assistant Professor of Accounting, 2005 - 2010

**University of Pennsylvania, The Wharton School**

Visiting Assistant Professor of Accounting, 2009 – 2010

**University of Southern California, Marshall School of Business**

Assistant Professor of Accounting, 2004 - 2005

**EDUCATION**

Ph.D.: Accounting, Northwestern University, Evanston, Illinois, June 2004.

M.B.A.: Finance, The Hebrew University, Jerusalem, Israel, July 1999.

B.A.: Economics and Statistics, The Hebrew University, Jerusalem, Israel, July 1997.

**PROFESSIONAL SERVICE**

**Journal Editorship**

Editor, Contemporary Accounting Research, 2020-present

Co-Editor, The International Journal of Accounting 2017-2019

**Editorial Boards:**

Journal of Accounting and Public Policy, 2010 – present

Journal of Finance, Law and Accounting (Editor, accounting area), 2015-present

Journal of Accounting and Economics (Associate Editor), 2009-2018

Contemporary Accounting Research, 2009-2017

The Accounting Review, 2009-2017

Asia Pacific Journal of Accounting and Economics (Associate Editor), 2015-2018

**Ad-hoc reviewer:** Accounting Horizons, American Economic Review, Contemporary Accounting Research, Journal of Accounting, Auditing and Finance, European Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Journal of Accounting and Public Policy, Journal of Business, Finance and Accounting, Journal of Financial Management, Journal of Financial Reporting, Management Science, Review of Accounting Studies, Review of Financial Studies, The Accounting Review.

## TEACHING EXPERIENCE

Management Accounting and Control, Texas A&M University, MBA program  
Accounting Concepts & Procedures I, Texas A&M University  
Accounting for Managers, University of Texas at Dallas, MBA program  
Cost Management Systems, University of Texas at Dallas  
Intermediate Accounting I, University of Texas at Dallas, MS Accounting program  
PhD Seminar in Accounting, University of Texas at Dallas, PhD program  
Intermediate Accounting II, University of Texas at Dallas, MS Accounting program  
Financial Statement Analysis, University of Texas at Dallas  
Financial Accounting, University of Pennsylvania (Wharton), M.B.A. program  
Financial Statement Analysis, New York University, M.B.A. program  
Financial Statement Analysis, University of Southern California, M.B.A. program  
Introduction to Financial Accounting, Northwestern University, M.B.A. program

## PUBLICATIONS & ACCEPTED PAPERS

“Substitution between Accrual-Based Earnings Management and Real Activities Manipulations – A Commentary and Guidance for Future Research,” (With T. Lys), *Journal of Financial Reporting*, forthcoming.

“Major Government Customers and Loan Contract Terms,” (With B. Li, N. Li, and Y. Lou). *Review of Accounting Studies*, 27, March 2022: 275-312.

"Measuring Real Activity Management," (With S. Pandit, C. Wasley and T. Zach). *Contemporary Accounting Research*, 37 (2), Summer 2020: 1172-1198.

“Customer-Base Concentration, Investment, and Profitability: The U.S. Government as a Major Customer.” (With B. Li). *The Accounting Review*, 95 (1), January (2020): 101-131.

“Corporate Governance Reform and Executive Incentives: Implications for Investments and Risk Taking.” (With A. Dey and T. Lys). *Contemporary Accounting Research* 30 (4), Winter 2013: 1296-1332.

“Corporate Governance and the Information Environment: Evidence from State Antitakeover Laws,” (With C. Armstrong and K. Balakrishnan), *Journal of Accounting and Economics* 53 (1-2), February-April 2012: 185-204.

“Warranty Reserve: Contingent Liability, Information Signal, or Earnings Management Tool?” (With M. Darrrough, R. Huang, and T. Zach), *The Accounting Review* 86 (2), March 2011: 569-604.

“The Financial Reporting Environment: Review of the Recent Literature,” (With A. Beyer, T. Lys, and B. Walther), *Journal of Accounting and Economics* 50 (2-3), December 2010: 296-343.

“The Use of Advertising Activities to Meet Earnings Benchmarks: Evidence from Monthly Data.” (With R. Mashruwala and T. Zach), *Review of Accounting Studies* 15 (4), December 2010: 808-832.

“Accrual-Based and Real Earnings Management Activities around Seasoned Equity Offerings.” (With P. Zarowin), *Journal of Accounting and Economics* 50 (1), May 2010: 2 - 19. (Lead Article).

“The ‘Numbers Game’ in the Pre- and Post-Sarbanes Oxley Eras.” (With E. Bartov), *Journal of Accounting, Auditing, and Finance* 24(4), Fall 2009: 505-534.

“Venture Capital Financing and the Informativeness of Earnings.” (With N. Langberg), *Asia-Pacific Journal of Accounting and Economics* 16(2), August 2009: 171-190.

“Does Information Risk Really Matter? An Analysis of the Determinants and Economic Consequences of Financial Reporting Quality”, *Asia-Pacific Journal of Accounting and Economics* 15 (2), August 2008: 69-90.

“Real and Accrual-based Earnings Management in the Pre- and Post-Sarbanes Oxley Periods.” (With A. Dey and T. Lys), *The Accounting Review*, May 2008, 82(3): 757-787.

“Earnings Announcement Premia and the Limits to Arbitrage.” (With A. Dey, T. Lys and S. Sunder), *Journal of Accounting and Economics*, July 2007, 43: 153-180 (Lead Article).

“Another Look at GAAP versus The Street: An Empirical Assessment of Measurement Error Bias.” (With R. Hann and M. Ogneva), *Review of Accounting Studies*, September 2007, 12: 271-303.

“Weighting the Evidence on the Relation between External Corporate Financing Activities, Accruals, and Stock Returns.” (With T. Lys), *Journal of Accounting and Economics*, October 2006, 42: 87-105.

“A Note on Analysts’ Earnings Forecasts Errors Distribution.” (With T. Lys), *Journal of Accounting and Economics*, December 2003, 36: 147-164.

“Substitution between Diesel and Petrol Engines in Private Automobiles: Effects on the Israeli Economy.” (With E. Sandrow), *Israeli Taxation Quarterly*, April 1998.

#### **BOOK CHAPTERS**

“Financing Decisions by Company (Net Stock Anomalies)”. In Handbook of Investment Anomalies (Ed. Leonard Zacks). John Wiley Publishing, 2011 (co-authored with T. Lys and T. Zach).

#### **WORKING PAPERS**

“Unintended Consequences from Downward Audit Adjustments: Evidence from China” (With Z. Dai, X. Han, L. Wu and K. Zhou)

“Corporate Risk taking and Debt-Contract Design” (With C. Armstrong, N. Yehuda and X. Zhou)

“Why Do Firms Hold Less Cash? A Customer-Base Explanation.” (With B. Li)

“Competition and Financial Accounting Misreporting.” (With K. Balakrishnan).

“Do Firms Lean Against the Wind? Earnings Management and Stock Market Returns.” (With P. Zarowin)

“Earnings Management and Excess Investment: Accrual-Based versus Real Activities,” (With P. Zarowin).

#### **RESEARCH IMPACT**

Over 11,500 citations (Google Scholar, March 2022)

#### **PHD DISSERTATION COMMITTEE MEMBER and OTHER SERVICE**

Sarah Noor (in progress)

Yiwen Li (Accounting; placement: Villanova University)  
Sunay Mutlu (Accounting; placement: Kennesaw State University)  
Rajib Hasan (Accounting; placement: University of Houston, Water Lake)  
Musa Subasi (Accounting; placement: University of Missouri)  
Guang Ma (Accounting; placement: National University of Singapore)  
Wulung Li (Accounting; placement: California State University at San Bernardino)  
Stav Gaon (Finance, Columbia; placement: Citibank New York)  
Sharon Katz (Accounting, Columbia; placement: Harvard Business School)  
Lucile Faurel (Accounting, New York University; placement: UC Irvine).  
Karthik Balakrishnan (Accounting; placement: University of Pennsylvania, Wharton)  
Kalin Kolev (Accounting; placement: Yale University)  
Amy Tong (Rutgers University; placement: University of Baltimore)

Faculty recruiting committee member, 2019 – 2021 (TAMU)  
Promotion letter writer (Associate/Full) for numerous schools in US and Asia, 2013-present  
Business Panel Member, Research Grant Council, Hong Kong  
CAPANA Conference program committee member, 2019-present  
Scientific Committee of the Annual Congress of the European Accounting Association, 2013-present  
Social Sciences and Humanities Research Council of Canada (SSHRC), reviewer, 2012-present  
Accounting Area, PhD Coordinator, 2014-2015  
Organizer, 2007 NYU Accounting Summer Camp  
2007-2009 NYU Seminar series coordinator  
Doctoral student recruiting committee (NYU, 2008-2009)  
Faculty recruiting committee NYU (2009)  
Faculty recruiting committee, University of Texas at Dallas (2010 – 2019; chair: 2014-2019)  
Senate member, University of Texas at Dallas, (2011-2012)  
Online Database committee member, University of Texas at Dallas, (2011-2019)

**Conferences Related Service:**

Discussant, 2021 CAPANA conference  
Discussant, 2019 SMU (Singapore) Summer Research Conference  
Discussant, 2019 MIT Asia Conference, Hong Kong  
Discussant, 2019 CAPANA Conference, Harbin, China  
Discussant, 2018 CAPANA conference  
Discussant, 2018 JFLA Conference, University of Padova, Italy  
Discussant, 2016 MIT Asia Conference, Xiamen (two papers)  
Discussant, 2016 ABFER Annual Conference, Singapore (May 2016)  
Discussant, 2015 CAPANA conference, Shanghai, China  
Discussant, 2014 AAA Annual Meeting, Atlanta (two papers)  
2014 National Taiwan University Accounting Symposium (discussant)  
2014 HKUST Accounting Symposium (discussant)  
2014 FARS meeting (discussant)  
2013 Stanford Summer Camp (discussant)  
2013 MIT Asia Conference, Shanghai (discussant)  
2013 NYU Summer Camp (discussant)  
2013 AAA Annual Meeting Review Committee member  
2012 SMU Accounting Symposium, Singapore (discussant)  
2012 CAPANA conference, Xi'an, China (discussant)  
Discussant, 2012 AAA Meeting, Washington, D.C. (three papers)  
Discussant, 2011 AAA Annual Meeting, Denver, CO, August 2011 (three papers)  
2010 CAPANA conference, Chengdu, China (discussant)  
2009 AAA Annual Meeting FARS Review Committee member and discussant (three papers)  
2005-2014 AAA Annual Meetings (reviewer)

2005-2014 AAA Financial Reporting and Accounting Section Mid-year Meetings (reviewer)  
Discussant, 2008 London Business School Accounting Symposium, June 2008  
Discussant, 2008 FARS Meeting, January 2008 (two papers)  
Discussant 17th Annual Conference on Financial Economics and Accounting, November 2006  
Discussant, AAA Annual Meeting, Washington, DC, August 2006 (four papers)  
Discussant, AAA Annual Meeting, San Francisco, August 2005 (three papers)  
Discussant, 16th Annual Conference on Financial Economics and Accounting, November 2005

#### **INVITED PRESENTATIONS (Refereed Conferences)**

FARS Meeting (Online, January 2022)  
MIT Asia Conference (Online, July 2021)  
2018 JFLA Conference, Padova, Italy  
2017 Bolzano University Summer Camp – Keynote Speaker  
CAPANA Conference, Guangzhou (July 2016)  
MIT Asia Conference, Xiamen (July 2016)  
National Taiwan University (December 2014)  
Journal of Finance, Law and Accounting Conference (September 2014)  
CAPANA Conference, Beijing (July 2014)  
MIT Asia Conference, Shanghai (July 2013)  
FEA Conference, Rutgers University (November 2009)  
AAA Annual Meeting, New York (August 2009)  
Asia Pacific Journal of Accounting and Economics Conference, Hawaii (December 2008)  
FARS Meeting, Phoenix, Arizona (January 2008)  
AAA Annual Meeting, Orange County, CA (August 2008), two papers  
Asia Pacific Journal of Accounting and Economics Conference, Taiwan (December 2007)  
FEA Conference, New York University (October 2007)  
AAA Annual Meeting, Chicago (August 2007)  
AAA Annual Meeting, Washington D.C. (August 2006)  
FARS Meeting, Atlanta, GA (January 2006)  
AAA Annual Meeting, San Francisco, CA (August 2005)  
AAA Annual Meeting, Orlando Florida (August 2004), three papers.  
London Business School Accounting Symposium (July 2004, July 2003)

#### **ACADEMIC PRESENTATIONS**

**2021-2022:** University of Minnesota  
**2020-2021:** Vanderbilt University, SUNNY Buffalo  
**2019-2020:** Murray State University  
**2018-2019:** Texas A&M University, Northwestern University, Chinese University of Hong Kong, University of North Texas  
**2016-2017:** London Business School, Bolzano University  
**2015-16:** IESE (Spain), Florida State University, Florida Atlantic University  
**2013-14:** Tel Aviv University, SUFE (Shanghai), Georgetown University, The Hong Kong Polytechnic University, Southern Methodist University, INSEAD, Maastricht University.  
**2011-12:** City University of Hong Kong, HKUST Symposium, Louisiana State University, University of California - San Diego, Tsinghua University.  
**2009-10:** McGill University, Hebrew University of Jerusalem, University of Pennsylvania, University of Michigan, The Ohio State University, University of Texas at Dallas, Baruch College, George Mason University, Erasmus University, CUHK, Tel Aviv University, University of Notre Dame.  
**2008-9:** CUHK, University of Chicago, MIT, University of Rochester, Columbia (Burton workshop), Stanford, IDC (Herzliya, Israel), INSEAD, Tel Aviv, University of Naples.  
**2006-7:** Rutgers University, Washington University in St. Louis.  
**2005:** Yale University

**2004:** Baruch College, University of California at Berkeley, Carnegie Mellon University, Emory University, Harvard University, University of Illinois at Urbana-Champaign, New York University, Rice University, University of Houston, University of Minnesota, University of Pennsylvania, University of Southern California, University of Texas at Dallas, University of Toronto, University of Utah, Northwestern University.

#### **INVITED CONFERENCES**

Participant, 2007, 2008, 2009, 2019 University of Toronto Accounting Research Conference  
Participant, 2012 London Business School Accounting Symposium  
Participant, 2003 - 2021 Journal of Accounting and Economics Conference  
Participant, 2005, 2007-2008, 2011, 2012, 2015-2016, 2018, 2020, 2021 Review of Accounting Studies Conference  
Participant, 2020, 2021 Contemporary Accounting Research Conference  
Participant, 2007 Burton Workshop, Columbia University  
Participant, 2006, 2007, 2009 Nick Dopuch Conference, Washington University.  
Participant, 2007 University of Minnesota Empirical Conference  
Participant, 2008-2009, University of Toronto Accounting Conference  
Participant, 2003 – 2005, 2009, 2010, 2013, 2014 Journal of Accounting Research Conference  
Participant, 2006 – 2007, 2010, 2012 CARE Conference  
Participant, 2003 Stanford University Accounting Summer Camp.  
Participant, 2003 Harvard Business School IMO Conference.  
Participant, 2002 BMAS Conference, University of Texas at Austin.

#### **PROFESSIONAL RECOGNITIONS AND AWARDS**

2022 AAA Distinguished Contribution to Accounting Literature Award  
Arthur Andersen & Co. Chair in Accounting, 2019-2022  
Ashbel Smith Professor, 2014 – 2019  
Best Discussant Award, 2018 CAPANA Conference  
Best Discussant Award, 2016 MIT Asia conference  
2012 Outstanding Reviewer Award, Contemporary Accounting Research  
AAA/Deloitte Foundation Trueblood Seminar for Professors, 2006  
AAA New Faculty Consortium Fellow, 2005  
Zell Center for Risk Research Award, 2003-2004  
FASB Doctoral Program Fellow, 2002  
Big Ten Doctoral Fellow, 2002  
Betty Simons Award, The Hebrew University of Jerusalem, 2000-2001  
American Accounting Association Doctoral Consortium Fellow, Lake Tahoe 2001  
Kellogg School of Management, Northwestern University Fellow, 1999-2003  
The Maurice Falk Institute for Economic Research in Israel Award for Outstanding Students Papers, 1997

#### **MEMBERSHIPS**

Member, American Accounting Association  
Member, American Finance Association

#### **WORK EXPERIENCE**

The Accountant General Office, The Israeli Ministry of Finance  
Economist, Assistant to Senior Deputy Accountant General 1998-1999

#### **MILITARY SERVICE, ISRAELI DEFENSE FORCES**

Captain, Deputy Platoon Commander, The Armor Core 1990-1994