

DANIEL A. COHEN

Frances Hampton Currey Professor of Accounting

Owen School of Management, Vanderbilt University

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Google Scholar Page : <https://scholar.google.com/citations?user=hJgcUoAAAAJ&hl=en>

SSRN Research Page: <http://ssrn.com/author=118206>

EMPLOYMENT

Vanderbilt University, Owen School of Management

Frances Hampton Currey Professor of Accounting, 2022-present

Texas A&M University, Mays Business School

Professor and Arthur Andersen & Co. Chair in Accounting, 2019-2022

University of Texas at Dallas, Jindal School of Management

Ashbel Smith Professor, 2014 – 2019, Accounting Area coordinator, 2017-2019

Professor of Accounting, 2013 - 2019

Associate Professor of Accounting (with tenure), 2010 - 2013

New York University, Stern School of Business

Assistant Professor of Accounting, 2005 - 2010

University of Pennsylvania, The Wharton School

Visiting Assistant Professor of Accounting, 2009 – 2010

University of Southern California, Marshall School of Business

Assistant Professor of Accounting, 2004 - 2005

EDUCATION

Ph.D.: Accounting, Northwestern University, Evanston, Illinois, June 2004.

M.B.A.: Finance, The Hebrew University, Jerusalem, Israel, July 1999.

B.A.: Economics and Statistics, The Hebrew University, Jerusalem, Israel, July 1997.

PROFESSIONAL SERVICE

Journal Editorship

Editor, Contemporary Accounting Research, 2020-present

Co-Editor, The International Journal of Accounting 2017-2019

Editorial Boards:

Journal of Accounting and Public Policy, 2010 – present

Journal of Finance, Law and Accounting (Editor, accounting area), 2015-present

Journal of Accounting and Economics (Associate Editor), 2009-2018

Contemporary Accounting Research, 2009-2017

The Accounting Review, 2009-2017

Asia Pacific Journal of Accounting and Economics (Associate Editor), 2015-2018

Ad-hoc reviewer: Accounting Horizons, American Economic Review, Contemporary Accounting Research, Journal of Accounting, Auditing and Finance, European Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Journal of Accounting and Public Policy, Journal of Business, Finance and Accounting, Journal of Financial Management, Journal of Financial Reporting, Management Science, Review of Accounting Studies, Review of Financial Studies, The Accounting Review.

TEACHING EXPERIENCE

Financial Reporting II, Vanderbilt University
Management Accounting and Control, Texas A&M University, MBA program
Accounting Concepts & Procedures I, Texas A&M University
Accounting for Managers, University of Texas at Dallas, MBA program
Cost Management Systems, University of Texas at Dallas
Intermediate Accounting I, University of Texas at Dallas, MS Accounting program
PhD Seminar in Accounting, University of Texas at Dallas, PhD program
Intermediate Accounting II, University of Texas at Dallas, MS Accounting program
Financial Statement Analysis, University of Texas at Dallas
Financial Accounting, University of Pennsylvania (Wharton), M.B.A. program
Financial Statement Analysis, New York University, M.B.A. program
Financial Statement Analysis, University of Southern California, M.B.A. program
Introduction to Financial Accounting, Northwestern University, M.B.A. program

PUBLICATIONS & ACCEPTED PAPERS

“Unemployment Risk and Debt Contract Design,” (With C. Armstrong, N. Yehuda and X. Zhou), *The Accounting Review*, conditionally accepted.

“Substitution between Accrual-Based Earnings Management and Real Activities Manipulations – A Commentary and Guidance for Future Research,” (With T. Lys), *Journal of Financial Reporting*, forthcoming.

“Major Government Customers and Loan Contract Terms,” (With B. Li, N. Li, and Y. Lou). *Review of Accounting Studies*, 27, March 2022: 275-312.

"Measuring Real Activity Management," (With S. Pandit, C. Wasley and T. Zach). *Contemporary Accounting Research*, 37 (2), Summer 2020: 1172-1198.

“Customer-Base Concentration, Investment, and Profitability: The U.S. Government as a Major Customer.” (With B. Li). *The Accounting Review*, 95 (1), January (2020): 101-131.

“Corporate Governance Reform and Executive Incentives: Implications for Investments and Risk Taking.” (With A. Dey and T. Lys). *Contemporary Accounting Research* 30 (4), Winter 2013: 1296-1332.

“Corporate Governance and the Information Environment: Evidence from State Antitakeover Laws,” (With C. Armstrong and K. Balakrishnan), *Journal of Accounting and Economics* 53 (1-2), February-April 2012: 185-204.

“Warranty Reserve: Contingent Liability, Information Signal, or Earnings Management Tool?” (With M. Darrrough, R. Huang, and T. Zach), *The Accounting Review* 86 (2), March 2011: 569-604.

“The Financial Reporting Environment: Review of the Recent Literature,” (With A. Beyer, T. Lys, and B. Walther), *Journal of Accounting and Economics* 50 (2-3), December 2010: 296-343.

“The Use of Advertising Activities to Meet Earnings Benchmarks: Evidence from Monthly Data.” (With R. Mashruwala and T. Zach), *Review of Accounting Studies* 15 (4), December 2010: 808-832.

“Accrual-Based and Real Earnings Management Activities around Seasoned Equity Offerings.” (With P. Zarowin), *Journal of Accounting and Economics* 50 (1), May 2010: 2 - 19. (Lead

Article).

“The ‘Numbers Game’ in the Pre- and Post-Sarbanes Oxley Eras.” (With E. Bartov), *Journal of Accounting, Auditing, and Finance* 24(4), Fall 2009: 505-534.

“Venture Capital Financing and the Informativeness of Earnings.” (With N. Langberg), *Asia-Pacific Journal of Accounting and Economics* 16(2), August 2009: 171-190.

“Does Information Risk Really Matter? An Analysis of the Determinants and Economic Consequences of Financial Reporting Quality”, *Asia-Pacific Journal of Accounting and Economics* 15 (2), August 2008: 69-90.

“Real and Accrual-based Earnings Management in the Pre- and Post-Sarbanes Oxley Periods.” (With A. Dey and T. Lys), *The Accounting Review*, May 2008, 82(3): 757-787.

“Earnings Announcement Premia and the Limits to Arbitrage.” (With A. Dey, T. Lys and S. Sunder), *Journal of Accounting and Economics*, July 2007, 43: 153-180 (Lead Article).

“Another Look at GAAP versus The Street: An Empirical Assessment of Measurement Error Bias.” (With R. Hann and M. Ogneva), *Review of Accounting Studies*, September 2007, 12: 271-303.

"Weighting the Evidence on the Relation between External Corporate Financing Activities, Accruals, and Stock Returns." (With T. Lys), *Journal of Accounting and Economics*, October 2006, 42: 87-105.

“A Note on Analysts’ Earnings Forecasts Errors Distribution.” (With T. Lys), *Journal of Accounting and Economics*, December 2003, 36: 147-164.

“Substitution between Diesel and Petrol Engines in Private Automobiles: Effects on the Israeli Economy.” (With E. Sandrow), *Israeli Taxation Quarterly*, April 1998.

BOOK CHAPTERS

“Financing Decisions by Company (Net Stock Anomalies)”. In Handbook of Investment Anomalies (Ed. Leonard Zacks). John Wiley Publishing, 2011 (co-authored with T. Lys and T. Zach).

WORKING PAPERS

"Uncertainty of Firm Operating Environment and The Usefulness of Management Forward-Looking Information," (With Y. Li and R. Shalev)

"The effect of disclosure prominence on real activities: Evidence from tax-related disclosure deregulation" (With B. Hepfer, Y.H. Kim, and S. McGuire)

“Unintended Consequences from Downward Audit Adjustments: Evidence from China” (With Z. Dai, X. Han, L. Wu and K. Zhou)

"Why Do Firms Hold Less Cash? A Customer-Base Explanation."(With B. Li)

“Competition and Financial Accounting Misreporting.” (With K. Balakrishnan).

"Do Firms Lean Against the Wind? Earnings Management and Stock Market Returns." (With P. Zarowin)

“Earnings Management and Excess Investment: Accrual-Based versus Real Activities,” (With P. Zarowin).

RESEARCH IMPACT

Over 12,650 citations (Google Scholar, January 2023)

PHD DISSERTATION COMMITTEE MEMBER and OTHER SERVICE

John Schomburger (TAMU, in progress)

Sarah Noor (TAMU, in progress)

Yiwen Li (Accounting; placement: Villanova University)

Sunay Mutlu (Accounting; placement: Kennesaw State University)

Rajib Hasan (Accounting; placement: University of Houston, Water Lake)

Musa Subasi (Accounting; placement: University of Missouri)

Guang Ma (Accounting; placement: National University of Singapore)

Wulong Li (Accounting; placement: California State University at San Bernardino)

Stav Gaon (Finance, Columbia; placement: Citibank New York)

Sharon Katz (Accounting, Columbia; placement: Harvard Business School)

Lucile Faurel (Accounting, New York University; placement: UC Irvine).

Karthik Balakrishnan (Accounting; placement: University of Pennsylvania, Wharton)

Kalin Kolev (Accounting; placement: Yale University)

Amy Tong (Rutgers University; placement: University of Baltimore)

Faculty recruiting committee member, 2019 – 2021 (TAMU)

Promotion letter writer (Associate/Full) for numerous schools in US and Asia, 2013-present

Business Panel Member, Research Grant Council, Hong Kong

CAPANA Conference program committee member, 2019-present

Scientific Committee of the Annual Congress of the European Accounting Association, 2013-present

Social Sciences and Humanities Research Council of Canada (SSHRC), reviewer, 2012-present

Accounting Area, PhD Coordinator, 2014-2015

Organizer, 2007 NYU Accounting Summer Camp

2007-2009 NYU Seminar series coordinator

Doctoral student recruiting committee (NYU, 2008-2009)

Faculty recruiting committee NYU (2009)

Faculty recruiting committee, University of Texas at Dallas (2010 – 2019; chair: 2014-2019)

Senate member, University of Texas at Dallas, (2011-2012)

Online Database committee member, University of Texas at Dallas, (2011-2019)

Conferences Related Service:

Discussant, 2021 CAPANA conference

Discussant, 2019 SMU (Singapore) Summer Research Conference

Discussant, 2019 MIT Asia Conference, Hong Kong

Discussant, 2019 CAPANA Conference, Harbin, China

Discussant, 2018 CAPANA conference

Discussant, 2018 JFLA Conference, University of Padova, Italy

Discussant, 2016 MIT Asia Conference, Xiamen (two papers)

Discussant, 2016 ABFER Annual Conference, Singapore (May 2016)

Discussant, 2015 CAPANA conference, Shanghai, China

Discussant, 2014 AAA Annual Meeting, Atlanta (two papers)

2014 National Taiwan University Accounting Symposium (discussant)

2014 HKUST Accounting Symposium (discussant)

2014 FARS meeting (discussant)

2013 Stanford Summer Camp (discussant)

2013 MIT Asia Conference, Shanghai (discussant)

2013 NYU Summer Camp (discussant)
2013 AAA Annual Meeting Review Committee member
2012 SMU Accounting Symposium, Singapore (discussant)
2012 CAPANA conference, Xi'an, China (discussant)
Discussant, 2012 AAA Meeting, Washington, D.C. (three papers)
Discussant, 2011 AAA Annual Meeting, Denver, CO, August 2011 (three papers)
2010 CAPANA conference, Chengdu, China (discussant)
2009 AAA Annual Meeting FARS Review Committee member and discussant (three papers)
2005-2014 AAA Annual Meetings (reviewer)
2005-2014 AAA Financial Reporting and Accounting Section Mid-year Meetings (reviewer)
Discussant, 2008 London Business School Accounting Symposium, June 2008
Discussant, 2008 FARS Meeting, January 2008 (two papers)
Discussant 17th Annual Conference on Financial Economics and Accounting, November 2006
Discussant, AAA Annual Meeting, Washington, DC, August 2006 (four papers)
Discussant, AAA Annual Meeting, San Francisco, August 2005 (three papers)
Discussant, 16th Annual Conference on Financial Economics and Accounting, November 2005

INVITED PRESENTATIONS (Refereed Conferences)

FARS Meeting (Online, January 2022)
MIT Asia Conference (Online, July 2021)
2018 JFLA Conference, Padova, Italy
2017 Bolzano University Summer Camp – Keynote Speaker
CAPANA Conference, Guangzhou (July 2016)
MIT Asia Conference, Xiamen (July 2016)
National Taiwan University (December 2014)
Journal of Finance, Law and Accounting Conference (September 2014)
CAPANA Conference, Beijing (July 2014)
MIT Asia Conference, Shanghai (July 2013)
FEA Conference, Rutgers University (November 2009)
AAA Annual Meeting, New York (August 2009)
Asia Pacific Journal of Accounting and Economics Conference, Hawaii (December 2008)
FARS Meeting, Phoenix, Arizona (January 2008)
AAA Annual Meeting, Orange County, CA (August 2008), two papers
Asia Pacific Journal of Accounting and Economics Conference, Taiwan (December 2007)
FEA Conference, New York University (October 2007)
AAA Annual Meeting, Chicago (August 2007)
AAA Annual Meeting, Washington D.C. (August 2006)
FARS Meeting, Atlanta, GA (January 2006)
AAA Annual Meeting, San Francisco, CA (August 2005)
AAA Annual Meeting, Orlando Florida (August 2004), three papers.
London Business School Accounting Symposium (July 2004, July 2003)

ACADEMIC PRESENTATIONS

2021-2022: University of Minnesota
2020-2021: Vanderbilt University, SUNNY Buffalo
2019-2020: Murray State University
2018-2019: Texas A&M University, Northwestern University, Chinese University of Hong Kong, University of North Texas
2016-2017: London Business School, Bolzano University
2015-16: IESE (Spain), Florida State University, Florida Atlantic University
2013-14: Tel Aviv University, SUFE (Shanghai), Georgetown University, The Hong Kong Polytechnic University, Southern Methodist University, INSEAD, Maastricht University.

2011-12: City University of Hong Kong, HKUST Symposium, Louisiana State University, University of California - San Diego, Tsinghua University.

2009-10: McGill University, Hebrew University of Jerusalem, University of Pennsylvania, University of Michigan, The Ohio State University, University of Texas at Dallas, Baruch College, George Mason University, Erasmus University, CUHK, Tel Aviv University, University of Notre Dame.

2008-9: CUHK, University of Chicago, MIT, University of Rochester, Columbia (Burton workshop), Stanford, IDC (Herzliya, Israel), INSEAD, Tel Aviv, University of Naples.

2006-7: Rutgers University, Washington University in St. Louis.

2005: Yale University

2004: Baruch College, University of California at Berkeley, Carnegie Mellon University, Emory University, Harvard University, University of Illinois at Urbana-Champaign, New York University, Rice University, University of Houston, University of Minnesota, University of Pennsylvania, University of Southern California, University of Texas at Dallas, University of Toronto, University of Utah, Northwestern University.

INVITED CONFERENCES

Participant, 2007, 2008, 2009, 2019 University of Toronto Accounting Research Conference

Participant, 2012 London Business School Accounting Symposium

Participant, 2003 - 2021 Journal of Accounting and Economics Conference

Participant, 2005, 2007-2008, 2011, 2012, 2015-2016, 2018, 2020, 2021, 2022 Review of Accounting Studies Conference

Participant, 2020, 2021, 2022 Contemporary Accounting Research Conference

Participant, 2007 Burton Workshop, Columbia University

Participant, 2006, 2007, 2009 Nick Dopuch Conference, Washington University.

Participant, 2007 University of Minnesota Empirical Conference

Participant, 2008-2009, University of Toronto Accounting Conference

Participant, 2003 – 2005, 2009, 2010, 2013, 2014 Journal of Accounting Research Conference

Participant, 2006 – 2007, 2010, 2012 CARE Conference

Participant, 2003 Stanford University Accounting Summer Camp.

Participant, 2003 Harvard Business School IMO Conference.

Participant, 2002 BMAS Conference, University of Texas at Austin.

PROFESSIONAL RECOGNITIONS AND AWARDS

2022 AAA Distinguished Contribution to Accounting Literature Award

Frances Hampton Currey Chair, 2022-present

Arthur Andersen & Co. Chair in Accounting, 2019-2022

Ashbel Smith Professor, 2014 – 2019

Best Discussant Award, 2018 CAPANA Conference

Best Discussant Award, 2016 MIT Asia conference

2012 Outstanding Reviewer Award, Contemporary Accounting Research

AAA/Deloitte Foundation Trueblood Seminar for Professors, 2006

AAA New Faculty Consortium Fellow, 2005

Zell Center for Risk Research Award, 2003-2004

FASB Doctoral Program Fellow, 2002

Big Ten Doctoral Fellow, 2002

Betty Simons Award, The Hebrew University of Jerusalem, 2000-2001

American Accounting Association Doctoral Consortium Fellow, Lake Tahoe 2001

Kellogg School of Management, Northwestern University Fellow, 1999-2003

The Maurice Falk Institute for Economic Research in Israel Award for Outstanding Students Papers, 1997

MEMBERSHIPS

Member, American Accounting Association

Member, American Finance Association

WORK EXPERIENCE

The Accountant General Office, The Israeli Ministry of Finance
Economist, Assistant to Senior Deputy Accountant General 1998-1999

MILITARY SERVICE, ISRAELI DEFENSE FORCES

Captain, Deputy Platoon Commander, The Armor Core 1990-1994