

Vanderbilt University

**Report on Federal Awards in Accordance with the
OMB Uniform Guidance
For the Year Ended June 30, 2024
EIN: 62-0476822**



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Letter from Chancellor Daniel Diermeier

I am pleased to report that fiscal 2024 was another strong year for Vanderbilt. Indeed, our university is stronger than at any other time in its history.

As of year-end, our endowment, which Cornelius Vanderbilt established with his founding gift in 1873, now stands at \$10.2 billion, with a return of 9.2%. Among other programs, our endowment supports Opportunity Vanderbilt, our nationally recognized need-based, no-loan financial aid program, which now covers full tuition for admitted students of families whose annual income is \$150,000 or less. More broadly, our endowment supports faculty and students in a myriad of essential ways.

Vanderbilt also continues to enjoy generous philanthropic support from alumni and other donors. Our Dare to Grow fundraising campaign, the most ambitious in our history, continued to make substantial progress last year, with \$2.94 billion of its \$3.2 billion goal raised.

Our university's momentum continues to build in every respect. Today's Vanderbilt students are our most qualified ever and come from the broadest range of backgrounds. Our faculty are our most expert and accomplished and are concerned with addressing society's most urgent problems. Combined external research funding for Vanderbilt and Vanderbilt University Medical Center has exceeded \$1 billion. And our technology licensing continues to earn high levels of revenue as we translate basic research into applicable solutions.

We are proud of our accomplishments, but we are not satisfied. As we seek to boldly extend Vanderbilt's impact and reach, we are exploring opportunities to expand our presence in the U.S. and abroad. We are establishing our College of Connected Computing, our first new college in 43 years, to provide future students with essential skills in AI, data science and more. We are working closely with Nashville Mayor Freddie O'Connell and other partners to build Nashville's nascent innovation economy so that our faculty can more readily turn their ideas and discoveries into solutions available at scale. And through our Dialogue Vanderbilt initiative, we continue to embrace our long-held value of free expression and make Vanderbilt a model of civil discourse in a polarized time.

We do all of this grounded in our shared values and common purpose, with one overarching, ambitious aim: to make Vanderbilt the great university of the 21st century.



Daniel Diermeier
Chancellor

Vanderbilt University Statistics

	2023/2024	2022/2023	2021/2022	2020/2021	2019/2020
STUDENTS					
Undergraduate	7,152	7,151	7,111	7,057	6,886
Graduate and professional	6,304	6,559	6,685	6,480	6,245
Total fall enrollment	13,456	13,710	13,796	13,537	13,131
Undergraduate admissions					
Applied	45,313	46,377	47,152	36,646	37,310
Accepted	2,844	3,093	3,368	4,259	3,402
Enrolled	1,622	1,619	1,626	1,698	1,604
Selectivity	6.3%	6.7%	7.1%	11.6%	9.1%
Yield	57.0%	52.3%	48.3%	39.9%	47.1%
Degrees conferred					
Baccalaureate	1,855	1,820	1,715	1,712	1,691
Master's	1,634	1,797	1,674	1,459	1,512
M.D.	95	104	99	97	82
Other doctoral	769	796	735	671	568
Total degrees conferred	4,353	4,517	4,223	3,939	3,853
Undergraduate six-year graduation rate	93.5%	92.6%	92.6%	93.4%	92.6%
Undergraduate tuition	\$ 61,618	\$ 58,130	\$ 54,840	\$ 52,780	\$ 50,800
% increase over prior year	6.0%	6.0%	3.9%	3.9%	4.5%

FACULTY AND STAFF ¹

Full-time faculty	1,542	1,514	1,465	1,442	1,466
Full-time staff	4,879	4,700	4,362	3,937	4,555
Part-time faculty	299	282	271	298	324
Part-time staff	639	547	370	277	448
Total faculty and staff	7,359	7,043	6,468	5,954	6,793

GRANT AND CONTRACT FUNDING

(in thousands)

Government sponsors	\$ 209,597	\$ 209,608	\$ 181,007	\$ 188,306	\$ 165,532
Private sponsors	32,949	31,454	22,540	31,551	30,199
Facilities and administrative costs recovery	77,062	75,241	68,277	64,709	62,233
Total grants and contracts	\$ 319,608	\$ 316,303	\$ 271,824	\$ 284,566	\$ 257,964

ENDOWMENT

Market value (in thousands)	\$ 10,247,728	\$ 9,684,196	\$ 10,206,068	\$ 10,928,512	\$ 6,917,371
Endowment return	9.2%	-2.0%	-4.4%	57.1%	-0.1%
Endowment per student	\$ 761,573	\$ 706,360	\$ 739,785	\$ 807,307	\$ 526,797
Endowment payout	4.7%	4.2%	3.5%	3.9%	4.7%

¹ On April 29, 2016, Vanderbilt University ("VU") and Vanderbilt University Medical Center ("VUMC") became two separate legal entities. Vanderbilt transferred clinical services operations, post-graduate training programs, and clinical department research activities, along with related assets and liabilities, to VUMC as a newly incorporated Tennessee not-for-profit corporation in exchange for \$1,230 million of consideration. In addition to the faculty employed by VU for all the years presented, some employees of VUMC held VU faculty appointments. These additional VUMC-employed, VU faculty comprised:

VUMC-employed, VU faculty appointments	2023/2024	2022/2023	2021/2022	2020/2021	2019/2020
Full-time	3,053	3,044	3,018	2,970	2,892
Part-time	118	184	160	104	101
Total	3,171	3,228	3,178	3,074	2,993



Financial Overview

FINANCIAL OVERVIEW

The university ended fiscal 2024 with \$154 million of net operating results compared with \$176 million in fiscal 2023. Vanderbilt's net assets without donor restrictions increased \$345 million from fiscal 2023 to 2024 primarily driven by investment returns.

OPERATING REVENUES

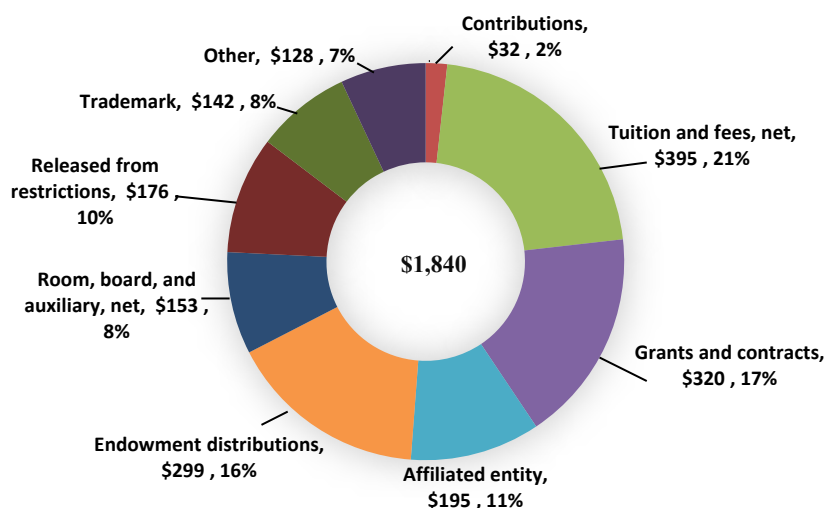
Vanderbilt's operating revenues without donor restrictions for the years ended June 30, 2024, and June 30, 2023, were as follows:

<i>(in millions)</i>	2024	2023
Tuition and educational fees, net	\$ 395	\$ 396
Government grants and contracts	210	210
Private grants and contracts	33	31
F&A costs recovery	77	75
Contributions	32	29
Endowment distributions	299	270
Room, board, and other auxiliary services, net	153	148
Trademark, license, and royalty revenue	142	174
Affiliated entity revenue	195	196
Other sources	128	116
Net assets released from restrictions	176	147
Total operating revenue	\$ 1,840	\$ 1,792

Operating revenues without donor restrictions increased \$48 million, or 3%, to \$1,840 million in fiscal 2024 from \$1,792 million in fiscal 2023. Endowment distributions increased by \$29 million due to growth in the endowment investment base. Vanderbilt calculates payouts based on the endowment spending policy. An increased number of expirations of donor restrictions on net assets for the passage of time and/or fulfilling donor-imposed stipulations resulted in an increase in net assets released from restrictions of \$29 million. Other sources increased by \$12 million as a result of higher interest rates and related investment income. These increases were offset by a decrease in trademark, license, and royalty revenue of \$32 million related to decreased royalty revenues associated with technology transfer.

Operating Revenues without Donor Restrictions by Type (Fiscal 2024)

(in millions)



TUITION, ROOM, AND BOARD

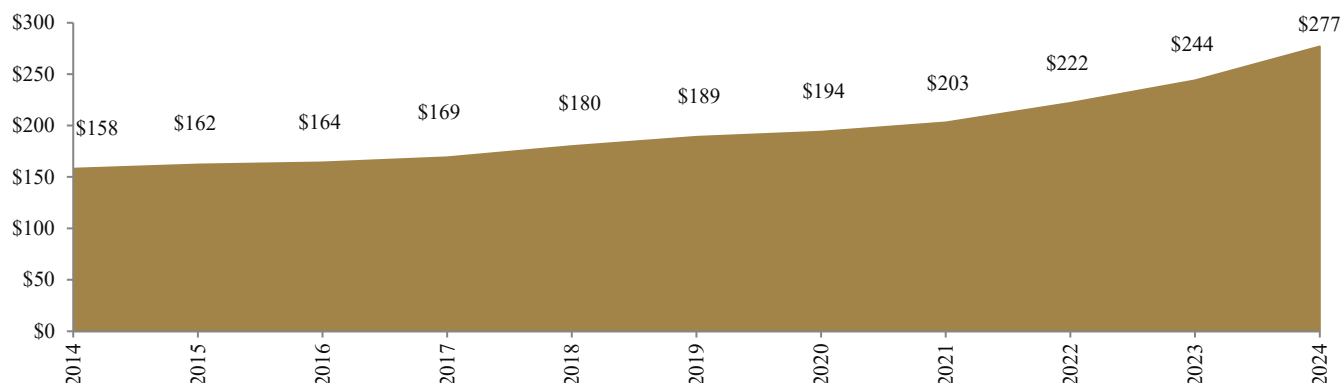
Supporting Vanderbilt's commitment to student access and affordability, the university provides significant financial aid to students and their families. In fiscal 2024, Vanderbilt provided \$401 million in support to its students for tuition, room, and board as shown in the table below.

	Undergraduate	Professional	Graduate	Total
<i>Student count</i>	7,152	3,925	2,379	13,456
<i>(in millions)</i>				
Tuition and fees	\$ 456	\$ 211	\$ 74	\$ 741
Financial aid ⁽¹⁾	(222)	(63)	(61)	(346)
Tuition and fees, net	\$ 234	\$ 148	\$ 13	\$ 395
Room and board	114	-	-	114
Financial aid ⁽¹⁾	(55)	-	-	(55)
Room and board, net	\$ 59	\$ -	\$ -	\$ 59
Total financial aid⁽¹⁾	\$ 277	\$ 63	\$ 61	\$ 401
Average financial aid per student⁽²⁾	\$ 39,000	\$ 16,000	\$ 26,000	\$ 30,000

¹ Financial aid excludes Pell Grants of \$8 million as these amounts represent agency funds.

² Rounded to the nearest thousand.

Undergraduate Financial Aid fiscal 2014–2024 (in millions)



Vanderbilt expanded its undergraduate financial aid significantly over the past decade. In fiscal 2024, undergraduate aid as a percentage of gross tuition, room and board, and educational fees was 49%. Since fiscal 2014, undergraduate aid has grown by 75%. The university's Opportunity Vanderbilt no-loan initiative, which began in fiscal 2009, is crucial to this support. Through fiscal 2024, generous donors have committed, through gifts and pledges, \$616 million to support undergraduate financial aid. A portion of operations (\$177 million), endowment distributions and gifts (\$93 million), and external agencies (\$7 million) funded fiscal 2024 undergraduate aid (excludes Pell Grants of \$8 million).

GRANTS AND CONTRACTS

Direct grant revenue increased by \$2 million, or 1%, to \$243 million in fiscal 2024 from \$241 million in fiscal 2023. Government grants and contracts revenue remained consistent at \$210 million in fiscal 2024 and fiscal 2023. Private grants and contracts revenues increased \$2 million, or 6%, over the same period to \$33 million in fiscal 2024 from \$31 million in fiscal 2023, due to increased activity in various academic units related to new awards.

As shown in the following table, the largest source of direct government grant and contract revenue was the Department of Health and Human Services (primarily the National Institutes of Health, or NIH).

Grants and Contracts Revenues by Funding Source

<i>(in millions)</i>	2024	%	2023	%
Department of Health and Human Services	\$ 120	57%	\$ 111	53%
National Science Foundation	28	13%	24	11%
Department of Education	21	10%	16	8%
Department of Defense	14	7%	16	8%
Department of Homeland Security	-	0%	12	6%
Department of Energy	8	4%	9	4%
Other government agencies	19	9%	22	10%
Total government grants and contracts by funding source	\$ 210	100%	\$ 210	100%

Sponsored research and project awards represent research funding commitments not yet expended by Vanderbilt and include multiple-year grants and contracts from government sources, foundations, associations, and corporations. Such awards totaled \$301 million as of June 30, 2024, and 2023, as shown in the following table.

Sponsored Program Awards

<i>(in millions)</i>	2024	2023
Government awards	\$ 255	\$ 263
Private awards	46	38
Total sponsored research and project awards	\$ 301	\$ 301

PHILANTHROPY

Vanderbilt reports contributions revenue within the consolidated financial statements based on U.S. GAAP. This basis for measurement differs from guidelines established by the Council for Advancement and Support of Education (CASE). CASE guidelines focus on philanthropic distributions of private resources (primarily gifts and foundation grants) to benefit the public.

GAAP to CASE Reconciliation

<i>(in millions)</i>	2024	2023
Contributions revenue		
Without donor restriction	\$ 32	\$ 29
With donor restriction – time and purpose	14	77
With donor restriction – true endowment	72	60
Total contributions revenue	118	166
Total contributions for capital improvements	26	23
Total consolidated GAAP contributions revenue	\$ 144	\$ 189
Net (increase) decrease in contributions receivable	\$ 7	\$ (61)
Grants and similar agreements meeting CASE guidelines (gifts per CASE standards)	20	14
Other	(3)	(5)
Total CASE reported gifts (cash basis)	\$ 168	\$ 137

Vanderbilt reported \$144 million in consolidated contributions revenue, including pledges and contributions for capital improvements, which is \$45 million lower than the \$189 million fiscal 2023 level due to large contributions received in fiscal 2023 in support of the comprehensive campaign.

Consolidated Contributions (GAAP Basis)

(in millions)



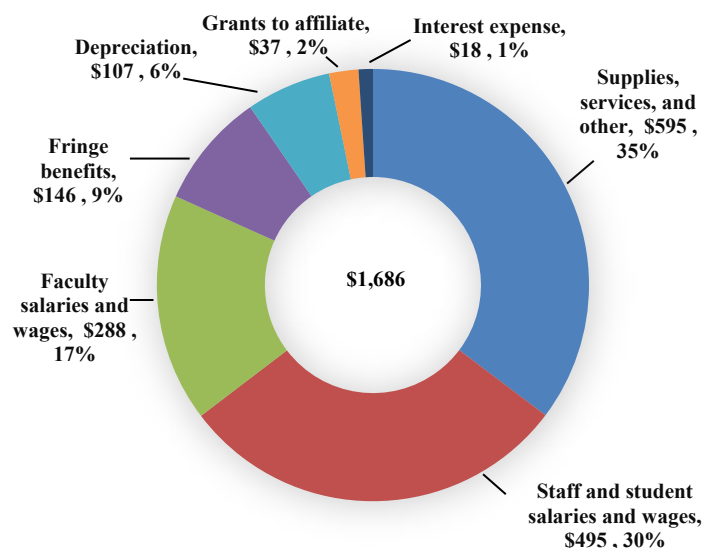
OPERATING EXPENSE

(in millions)	2024		2023	
Salaries, wages, and benefits	\$	929	\$	833
Supplies, services, and other		595		630
Interest expense		18		21
Depreciation		107		101
Grants to affiliate		37		31
Total operating expenses	\$	1,686	\$	1,616

Consolidated operating expenses increased \$70 million to \$1,686 million in fiscal 2024 from \$1,616 million in fiscal 2023. The primary driver of this increase was a \$96 million increase in salaries, wages, and benefits as a result of headcount, and merit increases. The increases were offset by a decrease of \$35 million in supplies, services, and other expenses driven by a decrease in distributions for technology transfer and a decrease in professional services fees.

Operating Expenses by Type (Fiscal 2024)

(in millions)



OTHER CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS

<i>(in millions)</i>	2024	2023
Change in appreciation of endowment, net of distributions	\$ 246	\$ (367)
Change in appreciation of other investments, net of distributions	1	19
Capital contributions and releases from restriction	8	24
Nonoperating net asset reclassifications	1	-
Other nonoperating activity	(55)	-
Total changes from nonoperating	\$ 201	\$ (324)

Fiscal 2024 nonoperating activity primarily consisted of a change in appreciation of endowment, net of distributions of \$246 million, an increase of \$613 million compared with fiscal 2023. The change in value for the endowment resulted from a 9.2% investment return offset by 4.7% of the endowment utilized for distributions during fiscal 2024, compared to a -2.0% investment return and 4.2% of the endowment utilized for distributions during fiscal 2023. Change in appreciation of other investments, net of distributions, decreased \$18 million. As of June 30, 2023, \$175 million total notional of the original \$200 million notional Treasury Lock agreement entered into during fiscal 2022 to hedge a portion of a future debt issuance was terminated for \$56 million in total proceeds. The positive mark-to-market on the remaining \$25 million notional of the Treasury Lock was \$9 million in Vanderbilt's favor in fiscal 2023. In August 2023, Vanderbilt terminated the remaining \$25 million notional of the Treasury Lock for \$10 million in proceeds. In addition, releases from restrictions for capital contributions totaled \$8 million in fiscal 2024. Releases from restrictions for capital contributions occurred at the time the asset or building was placed into service and included \$3 million for housing projects, \$3 million related to athletics facilities, and \$2 million for the Owen Graduate School of Management renovations in fiscal 2024. Other nonoperating activity in fiscal 2024 includes \$55 million for a legal settlement related to a class action lawsuit in which Vanderbilt had been named a co-defendant along with sixteen other universities.

Noncontrolling Interests

Net assets related to noncontrolling interests decreased \$10 million to \$543 thousand in fiscal 2024 from \$10 million in fiscal 2023 due to distributions of \$8 million and a change in appreciation of investment of \$2 million during fiscal 2024.

SUMMARY OF FINANCIAL POSITION

Vanderbilt's summarized Statements of Financial Position as of June 30, 2024, and June 30, 2023, were as follows:

<i>(in millions)</i>	2024	2023
ASSETS		
Cash and cash equivalents	\$ 806	\$ 937
Accounts and contributions receivable, net	279	267
Investments	10,523	10,048
Right of use assets	39	50
Property, plant, and equipment, net	2,098	1,817
Prepaid expenses and other assets	62	62
Total assets	\$ 13,807	\$ 13,181
LIABILITIES		
Payables and accrued liabilities	\$ 412	\$ 329
Deferred revenue	54	48
Deferred trademark revenue	1,750	1,797
Long-term debt and commercial paper	698	665
Securities sold short	532	579
Lease liabilities	41	52
Total liabilities	3,487	3,470
NET ASSETS		
Without donor restrictions	5,822	5,477
With donor restrictions	4,498	4,234
Total net assets	10,320	9,711
Total liabilities and net assets	\$ 13,807	\$ 13,181

Vanderbilt's assets increased \$626 million, or 5%, from fiscal 2023 to fiscal 2024. Investments increased \$475 million, or 5%, to \$10,523 million in fiscal 2024 from \$10,048 million in fiscal 2023. The endowment, net of securities sold short, returned 9.2%, and its value increased to \$10,248 million in fiscal 2024 from \$9,684 million in fiscal 2023 after the impact of distributions in support of operations and the addition of new gifts and quasi-endowments. Property, plant, and equipment, net, increased by \$281 million, or 15%, driven by \$378 million in additions, net, offset by \$97 million in accumulated depreciation. These increases are offset by a decrease in cash and cash equivalents of \$131 million, or 14%, from fiscal 2023 to fiscal 2024 primarily attributable to a shift of working capital investments with maturities over 90 days from cash and cash equivalents to short-term investments.

Total liabilities increased \$17 million from fiscal 2023 to fiscal 2024 primarily attributable to increased payables and accrued liabilities of \$83 million from fiscal 2023 to fiscal 2024. Long-term debt and commercial paper increased \$33 million, or 5%, to \$698 million in fiscal 2024 from \$665 million in fiscal 2023. These increases are offset by a decrease of \$47 million in deferred trademark revenue and a decrease of \$47 million in the fair value of securities sold short. The fair value of open short positions is recorded as a liability, \$532 million in fiscal 2024, and the university records an unrealized gain or loss to the extent of the difference between the proceeds received and the value of the open short position. By entering short sales, the university bears the market risk of increases in the value of the security sold short in excess of the proceeds received.

Cash and Liquidity

Vanderbilt continues to invest operating assets in a conservative, diversified manner to ensure adequate security and liquidity under a variety of stress scenarios. Investments, along with cash and cash equivalents, provide liquidity support for Vanderbilt's operations. Of these combined amounts, based on prevailing market conditions as of June 30, 2024, \$946 million of liquid assets were available on a same-day basis and an additional \$3,731 million was available within 30 days. This strong liquidity position contributes to the university's ability to satisfy potential liquidity risks. Vanderbilt maintains the highest short-term ratings from the major credit rating agencies.

To provide supplemental liquidity support, Vanderbilt maintains two separate lines of credit in the amounts of \$250 million and \$100 million with two different banks. These lines of credit may be drawn upon for any general use purpose.

Capital Expenditures

Maintaining the university's campus, which dates back to 1873, and investing in the university's capital assets are fundamental to achieving Vanderbilt's mission.

Over the past decade, Vanderbilt has focused increasingly on revitalizing the campus and student experience through the continued investment in infrastructure, athletics facilities, and residential colleges.

These investments serve to support FutureVU, Vanderbilt's land use planning initiative, the goal of which is to ensure the Vanderbilt University campus is designed and prepared at every level to support its students, faculty, and staff in their work each day to carry out the university's mission and values.

Capital Projects

<i>(in millions)</i>	2024	2023
Infrastructure projects	\$ 122	\$ 43
Athletics projects	106	37
Minor capital expenditures	71	39
Academic projects	42	41
Housing projects	37	59
Administrative support	19	40
Property acquisitions	5	35
Total capital projects	\$ 402	\$ 294

During fiscal 2024, Vanderbilt University invested \$402 million in capital projects as compared to \$294 million in fiscal 2023. This enabled progress on several significant projects, including, but not limited to:

- Renovation of Kirkland Hall to transform the building into a welcoming, energetic, and innovative space that reflects the ideals espoused by the university;
- Continued extensive upgrades to utilities and other infrastructure in support of the Central Utilities Initiative;
- Renovations and additions to athletics facilities, including the basketball practice facility and visitor locker rooms and south end zone, that enhance the experience for student-athletes and fans;
- Continued expansion of the available space in the Engineering and Science Building that positions the School of Medicine, the College of Arts and Science, and the School of Engineering to build collaborations that grow and transform Vanderbilt's national and international reputation; and
- Continued expansion of the residential college program which contributes to the living and learning experience of upper-division students.

As capital projects conclude or new acquisitions occur during the fiscal year, capital asset balances increase. A total of \$125 million of completed projects and purchased property and equipment came into service during fiscal 2024.

The Board of Trust Executive Committee reviews the university's five-year capital plan annually; however, major capital projects are approved individually. The fiscal 2024–29 capital plan brings a continued focus on the academic strategic plan, including the student experience, through investments in new residential colleges, science buildings, acquisitions, infrastructure, and athletics.

ENDOWMENT

For fiscal 2024, Vanderbilt’s endowment portfolio returned 9.2%. For the five years ending June 30, 2024, the endowment’s annualized gain was 9.9%. The endowment ended fiscal 2024 with a total market value of \$10,248 million compared to \$9,684 million at the end of fiscal 2023. The difference between the investment return and change in absolute value of the endowment was attributable to the net impact of new endowment gifts, additions to institutional endowments (quasi-endowments), costs for managing the endowment (including internal management costs of \$21 million and endowment and other taxes of \$10 million) and the distribution of endowment funds to support university operations. During fiscal 2024, the university added \$150 million to the endowment portfolio through new gifts, recapitalizations, and additions to institutional endowments. Endowment distributions totaled \$463 million in fiscal 2024, compared to \$416 million in fiscal 2023. These distributions support the university’s education, research, and public service missions.

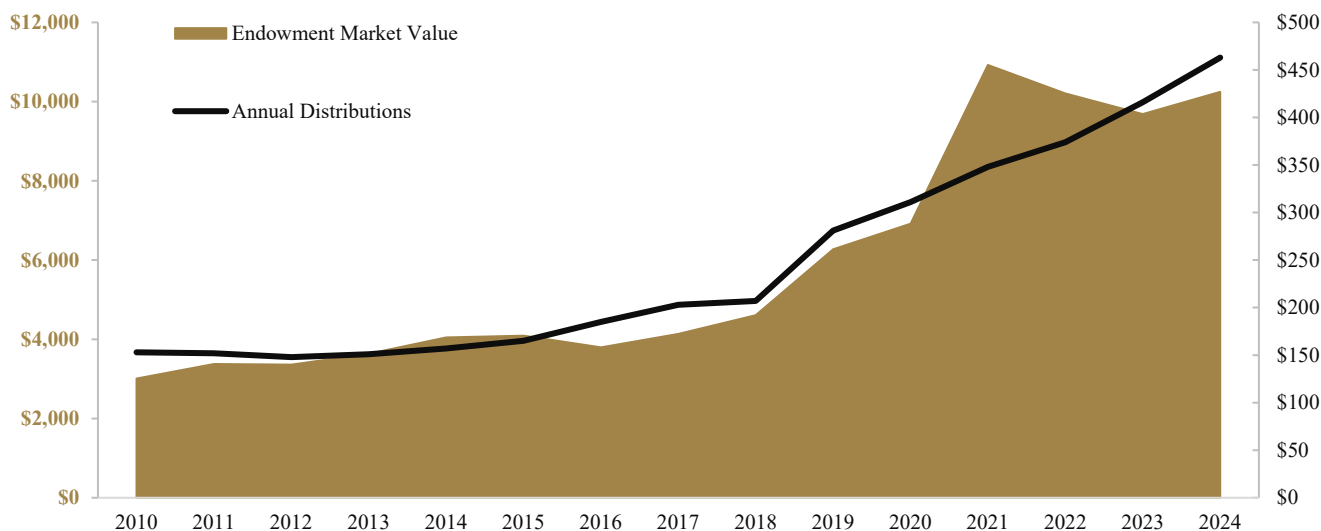
Global equity markets were strong for the second consecutive fiscal year across U.S. large caps (up 25%), U.S. small caps (up 10%), and non-U.S. developed markets (up 11%). Emerging markets generally benefited from a weakening dollar, with equities (ex-China) up 18%. Chinese equities, however, underperformed for the second consecutive fiscal year and were down 2% with ongoing concerns over geopolitical issues and economic growth. Dispersion in U.S. bond markets was quite wide, ranging from 12% losses in 20–30 year U.S. Treasury strips to 11% gains in U.S. leveraged loans. Commodity prices reversed course (up 15%, after losing 18% in the prior fiscal year). Precious metals led these gains, with gold and silver up 15% and 21%, respectively.

Global inflation moved closer to normalization during the fiscal year, but central bank policies are starting to diverge in response to country-specific differences. In the U.S. annualized inflation rates declined during the fiscal year, but absolute prices remain much higher than before the pandemic due to aggressive fiscal and monetary policy in response to that crisis. U.S. equity market concentration continued to increase in a handful of large U.S. technology companies. Artificial intelligence and machine learning continue to offer unknown opportunities across the economy and the potential to impact our daily lives.

In fiscal 2025, markets certainly face increasing headwinds. U.S. equity valuations are increasingly elevated. The U.S. Federal Reserve’s future actions on monetary policy are uncertain. European markets face ongoing uncertainty regarding the Russia/Ukraine war and the outcomes of elections. Geopolitical tensions between the U.S. and China, the world’s two largest economies, represent an ongoing risk to the global capital markets. Times of uncertainty often lead to volatility and temporary market dislocations. Vanderbilt’s endowment is poised to take advantage of such market opportunities through the combination of a strong asset base and partnerships with some of the world’s best investment managers across all major asset classes.

Endowment Market Value and Annual Distributions

(in millions)



Endowment Asset Allocation

<i>As of June 30, 2024 (% of portfolio)</i>	Allocation
Global equities	18%
Hedged strategies	20%
Commodities	2%
Fixed income	9%
Public real estate	2%
Cash and cash equivalents	4%
Total public investments	55%
Private capital	36%
Real estate	3%
Natural resources	6%
Total nonmarketable	45%
Total endowment	100%

LOOKING FORWARD

Vanderbilt is forging a bold and distinct strategic path to address burgeoning research and educational opportunities, including increasing demand for expertise in computing-related fields. Vanderbilt has begun work to establish a transformative college dedicated to computer science, AI, data science and related fields. In addition to meeting the growing demand for degrees in technological fields and advancing research in rapidly evolving, computing-related disciplines, the new, interdisciplinary college will collaborate with all of Vanderbilt's schools and colleges to advance breakthrough discoveries and strengthen computing education through a "computing for all" approach. It will be the first new college at Vanderbilt since the university and the Blair School of Music merged in 1981.

Vanderbilt believes that cost should never be a barrier to a world-class education. As such, Vanderbilt University is expanding Opportunity Vanderbilt, its nationally recognized no-loan financial aid program, by offering full-tuition scholarships to admitted students of families whose annual income is \$150,000 or less. Opportunity Vanderbilt has been a significant part of Vanderbilt's upward trajectory, contributing to student diversity, academic excellence and alumni philanthropy.

Further, the university launched Dialogue Vanderbilt, its core initiative to bridge divides, reestablish a vibrant culture of civil discourse and free expression, and showcase experts from on campus and around the world. During fiscal 2024, Dialogue Vanderbilt engaged in a wide range of topics and activities. These distinct, but interconnected, programs explored the definition and boundaries of free speech domestically and globally. The program brought a myriad of policymakers, nonprofit, corporate and faith leaders, journalists, academics and others to campus to model civil discourse on a range of challenging topics and mentor our students during and after their visits. These individuals provided our faculty and students with tools and opportunities to roll up their sleeves and practice civil discourse across difference through innovative instruction, debate and other unique experiences. At the center of Dialogue Vanderbilt are our students.

Vanderbilt's momentum continues to extend the university's impact while never losing focus on the core missions of education and research. Vanderbilt's strong results of operations and net asset position allow the university to continue to support students, faculty, staff, and the community of Nashville and beyond while simultaneously investing in growth and expansion to prepare the path for future generations.

Vanderbilt's audited financial statements and other key financial metrics for fiscal 2024 are included in the following pages.



Consolidated Financial Statements



Report of Independent Auditors

To the Board of Trust of Vanderbilt University

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Vanderbilt University and its subsidiaries (the “University”), which comprise the consolidated statements of financial position as of June 30, 2024 and 2023, and the related consolidated statements of activities and of cash flows for the years then ended, including the related notes (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the University as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University’s ability to continue as a going concern for one year after the date the consolidated financial statements are issued.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards*, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards for the year ended June 30, 2024 is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial



statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Letter from Chancellor Daniel Diermeier, Vanderbilt University Statistics, and the Financial Overview, but does not include the consolidated financial statements and our auditors' report thereon. Our opinion on the consolidated financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the consolidated financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2024, on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended June 30, 2024. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

PricewaterhouseCoopers LLP

Nashville, Tennessee
September 30, 2024

Vanderbilt University

Consolidated Statements of Financial Position

As of June 30, 2024 and June 30, 2023 (in thousands)

	June 2024	June 2023
ASSETS		
Cash and cash equivalents	\$ 805,431	\$ 937,070
Accounts receivable, net	120,329	101,503
Prepaid expenses and other assets	18,942	14,331
Contributions receivable, net	158,737	165,559
Student loans and other notes receivable, net	16,285	17,918
Investments	10,523,010	10,037,569
Investments allocable to noncontrolling interests	543	10,444
Right-of-use assets	38,765	49,602
Property, plant, and equipment, net	2,098,441	1,817,056
Interests in trusts held by others	26,727	30,071
Total assets	\$ 13,807,210	\$ 13,181,123
LIABILITIES		
Accounts payable and accrued liabilities	\$ 249,401	\$ 202,895
Accrued compensation and withholdings	114,445	81,471
Deferred revenue	53,715	47,803
Deferred trademark revenue	1,750,330	1,796,712
Actuarial liabilities	32,630	30,614
Government advances for student loans	14,890	15,502
Commercial paper and other short-term debt	100,000	49,688
Long-term debt	598,410	614,660
Fair value of securities sold short	531,860	579,171
Lease liabilities	41,015	52,027
Total liabilities	3,486,696	3,470,543
NET ASSETS		
Without donor restrictions, controlled by Vanderbilt	5,822,342	5,466,592
Without donor restrictions, related to noncontrolling interests	543	10,444
Total net assets without donor restrictions	5,822,885	5,477,036
With donor restrictions	4,497,629	4,233,544
Total net assets	10,320,514	9,710,580
Total liabilities and net assets	\$ 13,807,210	\$ 13,181,123

The accompanying notes are an integral part of the consolidated financial statements.

Vanderbilt University

Consolidated Statement of Activities

Year Ended June 30, 2024 (in thousands)

	2024		
	Without Donor Restriction	With Donor Restriction	Total
REVENUES AND OTHER SUPPORT			
Tuition and educational fees, net	\$ 395,433	\$ -	\$ 395,433
Grants and contracts:			
Government sponsors	209,597	-	209,597
Private sponsors	32,949	-	32,949
Facilities and administrative costs recovery	77,062	-	77,062
Total grants and contracts	319,608	-	319,608
Contributions	31,804	85,953	117,757
Endowment distributions	298,712	164,520	463,232
Room, board, and other auxiliary services, net	153,178	-	153,178
Trademark, license, and royalty revenue	142,823	-	142,823
Affiliated entity revenue	194,610	-	194,610
Other sources	127,732	5,109	132,841
Net assets released from restrictions	175,812	(175,812)	-
Total revenues and other support	1,839,712	79,770	1,919,482
EXPENSES			
Salaries, wages, and benefits	929,267	-	929,267
Supplies, services, and other	594,992	-	594,992
Interest expense	17,495	-	17,495
Depreciation	107,191	-	107,191
Grants to affiliate	36,564	-	36,564
Total expenses	1,685,509	-	1,685,509
Results of operations	154,203		
OTHER CHANGES IN NET ASSETS			
Change in appreciation of endowment, net of distributions	245,637	168,498	414,135
Change in appreciation of other investments, net of distributions	1,186	-	1,186
Contributions for capital improvements	-	25,503	25,503
Net assets released from restrictions for capital improvements	8,527	(8,527)	-
Nonoperating net asset reclassifications	1,159	(1,159)	-
Other nonoperating activity	(54,962)	-	(54,962)
Total other changes in net assets	201,547	184,315	385,862
Changes in net assets controlled by Vanderbilt	355,750	264,085	619,835
Changes in net assets related to noncontrolling interests	(9,901)	-	(9,901)
Total changes in net assets	\$ 345,849	\$ 264,085	\$ 609,934
Net assets, June 30, 2023	\$ 5,477,036	\$ 4,233,544	\$ 9,710,580
Net assets, June 30, 2024	\$ 5,822,885	\$ 4,497,629	\$ 10,320,514

The accompanying notes are an integral part of the consolidated financial statements.

Vanderbilt University

Consolidated Statement of Activities

Year Ended June 30, 2023 (in thousands)

	2023		
	Without Donor Restriction	With Donor Restriction	Total
REVENUES AND OTHER SUPPORT			
Tuition and educational fees, net	\$ 395,983	\$ -	\$ 395,983
Grants and contracts:			
Government sponsors	209,608	-	209,608
Private sponsors	31,454	-	31,454
Facilities and administrative costs recovery	75,241	-	75,241
Total grants and contracts	316,303	-	316,303
Contributions	28,963	136,416	165,379
Endowment distributions	269,705	146,345	416,050
Room, board, and other auxiliary services, net	148,124	-	148,124
Trademark, license, and royalty revenue	173,974	-	173,974
Affiliated entity revenue	195,411	-	195,411
Other sources	116,245	(1,342)	114,903
Net assets released from restrictions	147,104	(147,104)	-
Total revenues and other support	1,791,812	134,315	1,926,127
EXPENSES			
Salaries, wages, and benefits	832,612	-	832,612
Supplies, services, and other	630,222	-	630,222
Interest expense	20,820	-	20,820
Depreciation	101,355	-	101,355
Grants to affiliate	30,845	-	30,845
Total expenses	1,615,854	-	1,615,854
Results of operations	175,958		
OTHER CHANGES IN NET ASSETS			
Change in appreciation of endowment, net of distributions	(366,394)	(246,798)	(613,192)
Change in appreciation of other investments, net of distributions	18,580	-	18,580
Contributions for capital improvements	-	23,041	23,041
Net assets released from restrictions for capital improvements	23,795	(23,795)	-
Nonoperating net asset reclassifications	(248)	248	-
Other nonoperating activity	31	-	31
Total other changes in net assets	(324,236)	(247,304)	(571,540)
Changes in net assets controlled by Vanderbilt	(148,278)	(112,989)	(261,267)
Changes in net assets related to noncontrolling interests	(6,617)	-	(6,617)
Total changes in net assets	\$ (154,895)	\$ (112,989)	\$ (267,884)
Net assets, June 30, 2022	\$ 5,631,931	\$ 4,346,533	\$ 9,978,464
Net assets, June 30, 2023	\$ 5,477,036	\$ 4,233,544	\$ 9,710,580

The accompanying notes are an integral part of the consolidated financial statements.

Vanderbilt University

Consolidated Statements of Cash Flows

Years Ended June 30, 2024 and 2023 (in thousands)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in total net assets	\$ 609,934	\$ (267,884)
Adjustments to reconcile change in total net assets to net cash provided by (used in) operating activities:		
Change in net assets related to noncontrolling interests	9,901	6,617
Realized and unrealized (gain) loss on investments, net	(843,790)	336,342
Contributions for capital improvements and endowment	(59,929)	(40,251)
Contributions of donated securities	(28,565)	(26,624)
Proceeds from sale of donated securities	4,068	7,514
Depreciation	107,191	101,355
Amortization of bond discounts and premiums	(125)	41
Amortization of right-of-use assets	13,694	13,930
Loss from disposals of property, plant, and equipment	563	867
Change in:		
Accounts receivable, net	(18,826)	13,297
Prepaid expenses and other assets	(4,611)	592
Contributions receivable, net	6,822	(59,991)
Interests in trusts held by others	3,367	1,060
Accounts payable and accrued liabilities, net of nonoperating items	3,981	(20,256)
Accrued compensation and withholdings	32,974	(8,454)
Deferred revenue	5,912	(978)
Deferred trademark revenue	(46,382)	(44,898)
Actuarial liabilities	2,016	(5,694)
Lease liabilities	(13,870)	(14,012)
Net cash (used in) operating activities	(215,675)	(7,427)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(5,718,269)	(6,256,125)
Proceeds from sales of investments	5,965,603	5,931,958
Purchases of investments allocable to noncontrolling interests	-	(55)
Proceeds from sales of investments allocable to noncontrolling interests	7,520	7,340
Acquisitions of property, plant, and equipment	(346,614)	(264,376)
Student loans and other notes receivable disbursed	(2,288)	(2,805)
Principal collected on student loans and other notes receivable	3,921	2,813
Net cash (used in) investing activities	(90,127)	(581,250)
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions for capital improvements and endowment	59,929	40,251
Change in government advances for student loans	(612)	(1,268)
Principal payments of debt	(40,814)	(58,612)
Proceeds from new debt issuances	75,000	49,688
Proceeds from sale of donated securities restricted for capital improvements and endowment	24,497	19,110
Proceeds from noncontrolling interests in investment partnerships	-	55
Payments to noncontrolling interests in investment partnerships	(7,520)	(7,340)
Net cash provided by financing activities	110,480	41,884
Net decrease in cash, cash equivalents, and restricted cash	(195,322)	(546,793)
Cash and cash equivalents and restricted cash at beginning of year	\$ 1,553,843	\$ 2,100,636
Cash and cash equivalents and restricted cash at end of year	\$ 1,358,521	\$ 1,553,843
Supplemental disclosure of cash flow information:		
Cash paid for interest	\$ 22,534	\$ 21,055
Accrued liabilities related to additions of property, plant, and equipment	\$ 104,079	\$ 61,534

The accompanying notes are an integral part of the consolidated financial statements.

Vanderbilt University

Notes to the Consolidated Financial Statements

1. ORGANIZATION

The Vanderbilt University (“Vanderbilt” or the “university”) is a private, coeducational, not-for-profit, nonsectarian institution located in Nashville, Tennessee. Founded in 1873, Vanderbilt owns and operates educational and research facilities as part of its mission to be a leading center for informed and creative teaching, scholarly research, and public service. Vanderbilt provides educational services to approximately 7,100 undergraduate and 6,300 graduate and professional students enrolled across its 10 schools and colleges.

The consolidated financial statements include the accounts of all entities in which Vanderbilt has a significant financial interest and over which Vanderbilt has control.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements have been prepared on the accrual basis in accordance with U.S. generally accepted accounting principles (“GAAP”). Vanderbilt eliminates all material intercompany accounts and transactions in consolidation.

Net Asset Classifications

Based on the existence or absence of donor-imposed restrictions, Vanderbilt classifies resources into two categories: without donor restrictions and with donor restrictions.

Net assets without donor restrictions are free of donor-imposed restrictions. This classification includes all revenues, gains, and losses not restricted by donors. Vanderbilt reports all expenses as decreases in net assets without donor restrictions.

Net assets with donor restrictions are subject to donor-imposed restrictions that will be met by either actions of Vanderbilt or the passage of time. These net assets may include unconditional pledges, split-interest agreements, interests in trusts held by others, and donor-restricted endowments. Generally, the donor-imposed restrictions of these assets permit Vanderbilt to use a portion of the income earned on related investments for specific purposes.

Vanderbilt reports expirations of donor restrictions on net assets (i.e., the passage of time and/or fulfillment of donor-imposed stipulations) as net assets released from restrictions between the applicable net asset classes in the consolidated statements of activities.

Cash and Cash Equivalents

Cash and cash equivalents are liquid assets with minimal interest rate risk and maturities of three months or less when purchased. Such assets, reported at fair value, primarily consist of depository account balances, money market funds, and short-term U.S. Treasury securities. Cash designated for investment is included within investments in the accompanying consolidated statements of financial position.

The following table provides a reconciliation of cash and cash equivalents and restricted cash reported within the consolidated statements of financial position that correspond to the amounts reported in the consolidated statements of cash flows.

	2024	2023
Cash and cash equivalents	\$ 805,431	\$ 937,070
Cash included in investments	553,090	616,773
Total cash and cash equivalents and restricted cash shown in the consolidated statements of cash flows	\$ 1,358,521	\$ 1,553,843

Prepaid Expenses and Other Assets

Prepaid expenses and other assets primarily represent prepaid expenses and other segregated investment-related assets managed by third parties related to a legacy deferred compensation program that are earmarked to ultimately settle certain liabilities recorded in accrued payroll and withholdings. Vanderbilt excludes this latter group of assets, reported at fair value, from the investments category.

Fair Value Measurements

Fair value measurements represent the price received to sell an asset or price paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP provides a hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at the measurement date. Inputs to the valuation techniques used are prioritized to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

Vanderbilt University

Vanderbilt gives consideration to certain investment funds that do not have readily determinable fair values, including private investments, hedge funds, real estate, and other funds. Vanderbilt elected the practical expedient, which allows for the use of net asset value per share or its equivalent in estimating the fair value of interests in investment companies for which a readily determinable fair value is not available. Vanderbilt reports these assets separately from the fair value hierarchy in Note 12.

Investments

Vanderbilt reports investments at fair value using the three-level hierarchy established under GAAP. After review and evaluation, Vanderbilt utilizes estimates provided by fund managers for certain alternative investments, mainly investments in limited partnerships where a ready market for the investments does not exist.

Vanderbilt has exposure to a number of risks, including liquidity, interest rate, counterparty, basis, tax, regulatory, market, and credit risks for both marketable and nonmarketable securities. Due to the level of risk exposure, it is possible that near-term valuation changes for investment securities will occur to an extent that could materially affect the amounts reported in Vanderbilt's financial statements.

Vanderbilt sometimes uses derivatives to manage investment market risks and exposure. The consolidated financial statements contain derivatives, which consist of both internally managed transactions and those entered into through external investment managers, at fair value. The most common instruments utilized are futures contracts and hedges against currency risk for investments denominated in currencies other than U.S. dollars. For internally managed transactions, Vanderbilt utilizes futures contracts with durations of less than three months.

Vanderbilt records purchases and sales of securities on the trade dates, and realized gains and losses are determined based on the average historical cost of the securities sold. Vanderbilt reports net receivables and payables arising from unsettled trades as a component of investments.

Unless donor-restricted endowment gift agreements require separate investment, Vanderbilt manages all endowment investments as an investment pool.

Investments Allocable to Noncontrolling Interests and Net Assets Related to Noncontrolling Interests

Vanderbilt reports the respective assets for entities in which other organizations are minority equity participants at fair value as investments allocable to noncontrolling interests on the consolidated statements of financial position.

The balance representing such organizations' minority or noncontrolling interests is recorded based on contractual provisions, which represent an estimate of a settlement value assuming the entity was liquidated in an orderly fashion as of the report date.

Leases

Vanderbilt determines if an arrangement is or contains a lease at inception. Vanderbilt has both leases under which it is obligated as a lessee and leases for which it is a lessor. Operating leases in which Vanderbilt is a lessee are included in right-of-use assets and lease liabilities on the consolidated statements of financial position. These assets and liabilities are initially recognized based on the present value of the future minimum lease payments over the lease term at commencement date discounted using an appropriate incremental borrowing rate. Options to extend or terminate a lease are included in the amount recognized to the extent that Vanderbilt is reasonably certain to exercise those options. Lease expense for lease payments is recognized on a straight-line basis over the lease term. Variable lease payments based on an index or rate, such as the consumer price index, are initially measured using the index or rate in effect at lease commencement. Rental revenue arising from operating leases in which Vanderbilt is a lessor is included in room, board, and other auxiliary services, net, in the consolidated statements of activities.

Vanderbilt has elected the short-term lease exception under ASU 2016-02, Leases (ASC Topic 842) for all leases, and therefore, leases with an initial term of 12 months or less are not included on the consolidated statements of financial position.

Split-Interest Agreements and Interests in Trusts Held by Others

Vanderbilt's split-interest agreements with donors consist primarily of irrevocable charitable remainder trusts, charitable gift annuities, and life income funds for which Vanderbilt serves as trustee. Vanderbilt reports assets held in these trusts in investments at fair value. Vanderbilt recognizes contribution revenue at the dates the trusts are established, net of the liabilities for the present value of the estimated future payments to the donors and/or other beneficiaries. Annually, Vanderbilt records the change in fair value of split-interest agreements based on the assets that are associated with each trust and recalculates the liability for the present value of the estimated future payments to the donors and/or other beneficiaries.

Vanderbilt is also the beneficiary of certain trusts held and administered by others. Vanderbilt records its share of these trust assets at fair value as interests in trusts held by others with any resulting gains or losses reported as investment income with donor restrictions.

Property, Plant, and Equipment

Purchased property, plant, and equipment, recorded at cost, includes, where appropriate, capitalized interest on construction financing. Vanderbilt capitalizes donated assets at fair value on the date of donation, expenses repairs and maintenance costs as incurred, and expenses additions to the fine art and library collections at the time of purchase.

Vanderbilt University

Vanderbilt calculates depreciation using the straight-line method to allocate the cost of various classes of assets over their estimated useful lives. Vanderbilt follows the half-year convention to calculate depreciation associated with construction-related assets (e.g., land improvements, buildings, leasehold improvements, and fixed equipment). Under the half-year convention, Vanderbilt treats fixed assets constructed during the year as if placed in service on January 1, regardless of in-service date. All other purchased assets (e.g., moveable equipment) begin depreciation on the in-service date. Vanderbilt removes property, plant, and equipment from the accounting records upon disposal.

Conditional asset retirement obligations related to legal requirements to perform certain future activities associated with the retirement, disposal, or abandonment of assets are accrued utilizing site-specific surveys to estimate the net present value for applicable future costs (e.g., asbestos abatement or removal).

Vanderbilt reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Vanderbilt recognizes an impairment charge when the fair value of the asset or group of assets is less than the carrying value.

Debt Portfolio Financial Instruments

Vanderbilt reports long-term debt at carrying value. The carrying value of Vanderbilt's debt is the par amount adjusted for the net unamortized amount of bond premiums and/or discounts.

Contributions

Vanderbilt recognizes unconditional promises to give (pledges) as contribution revenue upon receipt of a commitment from the donor, with payments due in future periods reported as increases in net assets with donor restrictions at the estimated present value of future cash flows. Vanderbilt recognizes pledges net of an allowance for amounts estimated to be uncollectible based upon past collection experience and other judgmental factors.

Vanderbilt records contributions with donor-imposed restrictions as net assets without donor restrictions revenue if the university receives the contribution and meets the restrictions in the same reporting period. Otherwise, Vanderbilt records contributions with donor-imposed restrictions as increases in net assets with donor restrictions.

After meeting donor stipulations, Vanderbilt releases contributions from restriction and recognizes these contributions as net assets without donor restrictions. Vanderbilt releases from restrictions contributions for capital improvements and recognizes these contributions as nonoperating net assets released from restrictions for capital improvements when the related asset is placed in service.

In contrast to unconditional promises, Vanderbilt does not record conditional promises (primarily bequest intentions and conditional grants) until the university meets donor stipulations.

Measure of Operations

The university's measure of operations, the change in net assets without donor restriction from operating activity, as presented in the consolidated statements of activities, includes revenue from tuition and fees (net of financial aid), grants and contracts, trademark revenue, revenue from affiliates, contributions for operating programs, endowment distributions in support of operations, and other revenues. Vanderbilt reports operating expenses on the consolidated statements of activities by natural classification.

The university's nonoperating activity within the consolidated statements of activities includes endowment and other investment returns, contributions for capital improvements, and other nonrecurring items.

Income Taxes

Vanderbilt is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code ("the Code") and generally is exempt from federal income taxes on related income pursuant to Section 501(a) of the Code. Vanderbilt is, however, subject to federal and state income tax on unrelated business income, and provision for such taxes is included in the accompanying consolidated financial statements. Vanderbilt regularly evaluates its tax position and does not believe it has any material uncertain tax positions that require disclosure or adjustment to the consolidated financial statements.

The Tax Cuts and Jobs Act ("TCJA") impacts Vanderbilt in several ways, including imposing excise taxes on certain excess compensation and net investment income, and establishing rules for calculating unrelated business taxable income. Vanderbilt has reflected the tax assets, liabilities, and payables in the consolidated financial statements based on reasonable estimates.

Use of Estimates

The preparation of financial statements requires the use of estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period as well as the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Newly Adopted Accounting Standards

On July 1, 2023, Vanderbilt adopted ASU 2016-13, Financial Instruments – Credit Losses (Topic 326) Measurement of Credit Losses on Financial Statements. ASU 2016-13 introduces an approach based on expected losses to estimate credit losses on certain types of financial instruments. The amendments of ASU 2016-13 are intended to provide financial statement users with more decision-useful information related to expected credit losses on financial instruments and other commitments to extend credit by replacing the current incurred loss impairment methodology with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to determine credit loss estimates. The adoption of this ASU did not materially impact the consolidated financial statements and related disclosures.

3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure within one year of June 30 were as follows (*in thousands*):

	2024	2023
Total assets	\$ 13,807,210	\$ 13,181,123
Less nonfinancial assets:		
Property, plant, and equipment, net	2,098,441	1,817,056
Prepaid expenses and other assets	18,942	14,331
Right-of-use assets	38,765	49,602
Less assets unavailable for general expenditure within one year:		
Endowment funds, including institutional endowments	10,337,634	9,930,677
Contributions receivable, greater than one year	92,759	95,059
Interests in trusts held by others and investments allocable to minority interests	27,270	40,515
Annuities, trusts and other illiquid investments ¹	22,394	31,333
Student loans and other notes receivable, net	16,285	17,918
Financial assets available within one year	\$ 1,154,720	\$ 1,184,632

¹ As of June 30, 2023, the balance includes an \$8.7 million positive mark-to-market on the remaining \$25.0 million notional of the Treasury Lock as of June 30, 2023. As of June 30, 2023, \$175.0 million total notional of the original \$200.0 million notional Treasury Lock was terminated. The positive mark-to-market balance is recorded in "Investments" on the consolidated statements of financial position. On August 4, 2023, the remaining \$25.0 million notional Treasury Lock was terminated for \$9.6 million in proceeds. The final mark-to-market was for \$1.0 million.

Vanderbilt has \$1,154.7 million of financial assets that are available within one year of the balance sheet date to meet cash needs for general expenditure consisting of cash of \$805.4 million, accounts receivable of \$120.3 million, contributions receivable, less than one year of \$66.0 million, and short-term investments of \$163.0 million.

Vanderbilt manages its financial assets for availability when its operating expenditures, liabilities, and other obligations come due. In addition, Vanderbilt invests cash in excess of daily requirements in short-term investments or fixed-income securities. To supplement working capital and investment commitments, Vanderbilt had two general lines of credit of \$250.0 million and \$100.0 million as of June 30, 2024. The line of credit agreement of \$250.0 million was renewed in September 2023 and matures in September 2024. The \$100.0 million line of credit matured in June 2024 and was replaced with a new \$100.0 million line of credit that matures in June 2025. In fiscal years 2024 and 2023, Vanderbilt did not borrow against any of its general use lines of credit to support operations. Vanderbilt's commercial paper limitation is \$300.0 million; Vanderbilt had \$100.0 million of tax-exempt commercial paper as of June 30, 2024, and \$25.0 million (par) of taxable commercial paper and \$25.0 million (par) tax-exempt commercial paper outstanding as of June 30, 2023.

Vanderbilt provides liquidity support for debt with short-term remarketing periods through self-liquidity. Additionally, Vanderbilt has institutional endowments of \$5,917.0 million and \$5,612.4 million as of June 30, 2024, and June 30, 2023, respectively. Although Vanderbilt does not intend to spend from its institutional endowment funds, other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation process, amounts from its institutional endowment funds could be made available if necessary. However, both the endowments with donor restrictions and institutional endowments contain investments with lock-up provisions that would reduce the total investments that could be made available (refer to Notes 7 and 12 for disclosures about investments).

4. ACCOUNTS RECEIVABLE

The major components of accounts receivable as of June 30 were as follows (*in thousands*):

		2024		2023
VUMC-related agreements	\$	64,527	\$	35,898
Research and sponsored programs		44,308		48,222
Tuition and fees		4,088		3,051
Royalty distributions receivable		2,990		4,664
Accrued investment income		590		571
Other		6,869		12,192
Accounts receivable		123,372		104,598
Less: Allowance for uncollectible amounts		(3,043)		(3,095)
Accounts receivable, net	\$	120,329	\$	101,503

Vanderbilt records allowances for uncollectible amounts based on management's assessment of expected net collections considering historical trends and current economic factors. Vanderbilt's accounts receivable balance on June 30, 2024, includes \$64.5 million related to agreements with VUMC and \$44.3 million related to research and sponsored programs. These receivables account for 90% of total net receivables as of June 30, 2024.

5. CONTRIBUTIONS RECEIVABLE

Contributions receivable as of June 30 were as follows (*in thousands*):

		2024		2023
Unconditional promises expected to be collected:				
less than one year	\$	65,978	\$	70,500
between one year and five years		124,697		127,659
in more than five years		5,466		3,151
Contributions receivable		196,141		201,310
Less: Discount		(18,615)		(20,204)
Less: Allowance for uncollectible promises		(18,789)		(15,547)
Contributions receivable, net	\$	158,737	\$	165,559

Vanderbilt discounts contributions receivable at a rate commensurate with the scheduled timing of receipt. Vanderbilt applied discount rates ranging from 4.3% to 5.1% and 4.0% to 5.4% to amounts outstanding as of June 30, 2024, and 2023, respectively. Vanderbilt's methodology for calculating the allowance for uncollectible promises consists of analyzing write-offs as a percentage of gross pledges receivable along with assessing the age and activity of outstanding pledges.

Contributions receivable, net as of June 30, were as follows (*in thousands*):

		2024		2023
Restricted for programs and other operational purposes	\$	21,876	\$	88,080
Restricted for capital improvements		76,129		36,060
Restricted for endowment		60,732		41,419
Contributions receivable, net	\$	158,737	\$	165,559

In addition to pledges reported as contributions receivable, Vanderbilt had cumulative bequest intentions, conditional grants, and conditional promises to give of approximately \$948.1 million and \$774.1 million as of June 30, 2024, and 2023, respectively. Due to their conditional nature, Vanderbilt does not recognize these intentions to give as assets.

6. STUDENT LOANS AND OTHER NOTES RECEIVABLE

Student loans and other notes receivable as of June 30 were as follows *(in thousands)*:

	2024			2023		
	Receivable	Allowance	Net	Receivable	Allowance	Net
Student Loans: federal and institutional ¹	\$ 15,030	\$ (48)	\$ 14,982	\$ 16,842	\$ (238)	\$ 16,604
Faculty mortgages	1,303	-	1,303	1,314	-	1,314
Student loans, other notes receivable, and related allowances	\$ 16,333	\$ (48)	\$ 16,285	\$ 18,156	\$ (238)	\$ 17,918

¹ Balance of \$15.0 million as of June 30, 2024, includes \$14.5 million of federal student loans and \$0.5 million of institutional loans. Balance of \$16.6 million as of June 30, 2023, includes \$15.8 million of federal student loans and \$0.8 million of institutional loans.

Vanderbilt remains committed to “no loans” for its undergraduate students, meaning that the university is meeting full-demonstrated financial need with scholarship and grant assistance. For other groups (e.g., professional school students), participation in several federal revolving loan programs, including the Perkins, Nursing, and Health Professionals Student Loan programs, has continued.

Vanderbilt carries loans to students at cost, which, based on secondary market information, approximates the fair value of education loans with similar interest rates and payment terms. The availability of funds for new loans under these programs is dependent on reimbursements to the pool from repayments on outstanding loans.

Vanderbilt assigns loans receivable from students under governmental loan programs, also carried at cost, to the federal government or its designees. Vanderbilt classifies refundable advances from the federal government as liabilities in the consolidated statements of financial position. Outstanding loans canceled under a governmental program result in a reduction of the funds available for loan and a decrease in Vanderbilt’s liability to the government.

Vanderbilt establishes bad debt allowances based on prior collection experience and current economic factors, which, in management’s judgment, could influence the ability of loan recipients to repay amounts due. When deemed uncollectible, Vanderbilt writes off institutional loan balances.

In an effort to attract and retain a world-class faculty, Vanderbilt provides various incentives and historically provided home mortgage financing assistance in select situations. Deeds of trust on properties concentrated in the surrounding region collateralize these notes. Vanderbilt has not recorded an allowance for doubtful accounts for loans based on their collateralization and prior collection history.

7. INVESTMENTS

Investments consist of the following as of June 30 (*in thousands*):

	2024	2023
Short-term securities ¹	\$ 95,571	\$ 212
Global equities ¹	1,953,834	2,087,037
Fixed income ¹	955,878	839,102
Hedged strategies ²	2,137,519	2,218,995
Private capital ³	3,926,347	3,739,760
Real estate ³	567,022	297,715
Natural resources ³	559,449	580,514
Commodities ⁴	242,971	212,650
Trusts ⁵	22,394	22,677
Private credit ¹	38,532	15,327
Other investments ^{5,6}	24,036	34,024
Total value ⁷	\$ 10,523,553	\$ 10,048,013

¹ Quoted prices in active markets determine fair value, or fund managers provide the net asset value per share of the specific investment to establish fair value.

² Quoted prices in active markets determine fair value, or fund managers provide the net asset value per share of the specific investment to establish fair value. Includes \$553.1 million and \$616.8 million of cash and cash equivalents classified as investments in fiscal 2024 and 2023, respectively.

³ Fund managers provide the net asset value of Vanderbilt's ownership interests at the fund level to establish fair value.

⁴ Quoted prices in active markets determine fair value.

⁵ Carrying value provides a reasonable estimate of fair value for certain components.

⁶ Balance includes an \$8.7 million positive mark-to-market on the remaining \$25.0 million notional of the Treasury Lock as of June 30, 2023. As of June 30, 2023, \$175.0 million total notional of the original \$200.0 million notional Treasury Lock was terminated. The positive mark-to-market balance is recorded in "Investments" on the consolidated statements of financial position. On August 4, 2023, the remaining \$25.0 million notional Treasury Lock was terminated for \$9.6 million in proceeds. The final mark-to-market was for \$1.0 million.

⁷ Net of securities sold short of \$531.9 million and \$579.2 million, total value of investments is \$9,991.7 million and \$9,468.8 million in fiscal 2024 and 2023, respectively.

Included in the amounts above are investments allocable to noncontrolling interests (i.e., minority limited partners) reported at fair value. Changes in noncontrolling interests net assets for the fiscal year ended June 30, 2024, were as follows (*in thousands*):

Fair value as of June 30, 2023	\$ 10,444
Distributions to minority limited partners	(7,520)
Capital commitments funded by minority limited partners	-
Appreciation allocable to minority limited partners	(2,381)
Fair value as of June 30, 2024	\$ 543

Changes in noncontrolling interests net assets for the fiscal year ended June 30, 2023, were as follows (*in thousands*):

Fair value as of June 30, 2022	\$ 17,061
Distributions to minority limited partners	(7,340)
Capital commitments funded by minority limited partners	55
Appreciation allocable to minority limited partners	668
Fair value as of June 30, 2023	\$ 10,444

Short-term securities primarily comprise short-term U.S. Treasury bills.

Global equities consist of investment funds globally diversified across public markets including U.S. markets, other developed markets, and emerging and frontier markets. Fund managers of these investments have the ability to shift investments from value to growth strategies, from small to large capitalization stocks, and from a net long position to a net short position.

Fixed income includes investments directed toward capital preservation and predictable yield as well as more opportunistic strategies focused on generating return on price appreciation. These investments are primarily public investments such as U.S. Treasuries and other government obligations, investment-grade corporate bonds, high-yield corporate bonds, bank debt, commercial mortgage-backed securities, residential non-agency mortgage-backed securities, asset-backed securities, direct lending, and below investment-grade developed and emerging market sovereign debt. Vanderbilt may make investments through commingled vehicles, separately managed accounts, synthetic transactions, and limited partnership interests.

Hedged strategies investments reflect multiple strategies such as event driven, relative value, and equity funds to diversify risks and reduce volatility in the portfolio generally in hedge fund structures. These strategies also include investments in long and short primarily credit-oriented securities. Investments may include mortgage-backed securities, trade finance, debt and asset-backed securities, repurchase agreements, senior loans, bank loans, and cash designated for investment. The fair value of open short positions is recorded as a liability and Vanderbilt records an unrealized gain or loss to the extent of the difference between the proceeds received and the value of the open short position. By entering into short sales, Vanderbilt bears the market risk of increases in the value of the security sold short in excess of the proceeds received. Possible losses from short sales differ from losses that could be incurred from purchases of securities because losses from short sales may be unlimited, whereas losses from purchases cannot exceed the total amount invested.

Private capital consists of illiquid investments in buyouts, distressed debt, mezzanine debt, growth equity, and venture capital. Vanderbilt may make investments through commingled vehicles, separately managed accounts, synthetic transactions, limited partnership interests, and direct investments.

Real estate comprises illiquid investments in residential and commercial real estate assets, projects, publicly traded REITs or land held directly through separately managed accounts, limited partnership interests, and direct investments in properties. The nature of the investments in this category is such that distributions generally reflect liquidation of the underlying assets of the funds.

Natural resources include illiquid investments in timber, oil and gas production, mining, energy, and related services businesses held directly or in commingled limited partnership funds.

Commodities include public investments such as commodity futures, commodity-related equities, and private investments in energy, power, infrastructure, and timber. Investments may be made through commingled vehicles, separately managed accounts, synthetic transactions, limited partnership interests, and direct investments.

Trusts are Vanderbilt's split-interest agreements with donors, including charitable gift annuities, life income funds, and other nonendowed trusts.

Private credit includes privately originated or negotiated investments, comprising potentially higher yielding, illiquid opportunities across a range of risk and return profiles. They are not traded on the public markets.

8. ENDOWMENT

Endowment-related assets include donor-restricted endowments and institutional endowments (quasi-endowments). Vanderbilt's endowment does not include gift annuities, interests in trusts held by others, contributions pending donor designation, or contributions receivable.

Interpretation of Relevant Law

The Board of Trust's interpretation of its fiduciary responsibilities for donor-restricted endowments under the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") requirements, barring the existence of any donor-specific provisions, is to preserve intergenerational equity. Under this broad guideline, future endowment beneficiaries should receive at least the same level of real economic support as the current generation. The overarching objective is to preserve and enhance the real (inflation-adjusted) purchasing power of the endowment in perpetuity. Vanderbilt invests assets to provide a relatively predictable and stable stream of earnings to meet spending needs and attain long-term return objectives without the assumption of undue risks.

UPMIFA specifies that unless stated otherwise in a gift instrument, donor-restricted assets in an endowment fund are restricted assets until appropriated for expenditure. Barring the existence of specific instructions in gift agreements for donor-restricted endowments, Vanderbilt reports both the historical value for such endowments and the net accumulated appreciation, including recapitalizations, as net assets with donor restrictions. In this context, historical value represents the original value of initial contributions restricted as perpetual endowments plus the original value of subsequent contributions and, if applicable, the value of accumulations made in accordance with the direction of specific donor gift agreements.

Spending Policy

Specific appropriation for expenditure of Vanderbilt's endowment funds occurs each spring when the Board of Trust approves the university's operating budget for the subsequent fiscal year. For fiscal years 2024 and 2023, Vanderbilt's Board of Trust approved endowment distributions based on 5.0% of the average of the previous three calendar year-end market values subject to a 10.0% per year maximum growth in per unit spending. Vanderbilt reinvests actual realized endowment return earned in excess of distributions. For years when the endowment return is less than the distribution, the endowment pool's cumulative returns from prior years cover the shortfall.

Vanderbilt may not fully expend Board-appropriated endowment distributions in a particular fiscal year. In some cases, Vanderbilt will reinvest distributions into the endowment. Institutional endowments, which are Board-designated, include amounts for student scholarships and support for faculty research and teaching.

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The table below summarizes Vanderbilt's endowment for the fiscal years ended June 30 (*in thousands*):

	Without Donor Restrictions	With Donor Restrictions	Total
2024			
Endowments with donor restrictions	\$ -	\$ 4,042,009	\$ 4,042,009
Reinvested distributions	160,245	128,434	288,679
Institutional endowments	5,917,040	-	5,917,040
Endowment net assets as of June 30, 2024	\$ 6,077,285	\$ 4,170,443	\$ 10,247,728
	Without Donor Restrictions	With Donor Restrictions	Total
2023			
Endowments with donor restrictions	\$ -	\$ 3,797,946	\$ 3,797,946
Reinvested distributions	153,789	120,035	273,824
Institutional endowments	5,612,426	-	5,612,426
Endowment net assets as of June 30, 2023	\$ 5,766,215	\$ 3,917,981	\$ 9,684,196

The purposes of endowments with donor restrictions as of June 30 were as follows (*in thousands*):

	2024	2023
Student scholarships	\$ 1,627,906	\$ 1,534,562
Endowed chairs	1,147,889	1,091,483
Operational support, not yet appropriated	729,052	694,479
Program support	356,351	313,378
Research	102,312	94,824
Faculty support and lectureships	74,477	68,516
Capital improvements	55,940	50,762
Other	76,516	69,977
Total endowments with donor restrictions	\$ 4,170,443	\$ 3,917,981

Return Objectives and Parameters

Currently, the endowment portfolio consists of three primary components designed to serve a specific role in establishing the right balance between risk and return. These three components are global, public, and private equity investments. Vanderbilt expects these three components, including private capital and many hedge funds, to produce favorable returns in environments of accelerated growth and economic expansion. Vanderbilt expects hedged strategies and fixed income investments to generate stable returns and preserve capital during periods of poor equity performance. Vanderbilt uses real estate and natural resources allocations to provide an inflation hedge.

Funds with Deficiencies

From time to time, the fair value of assets associated with an endowed fund may fall below the level that a donor or UPMIFA requires in terms of maintenance of perpetual duration endowments. Vanderbilt has a policy that permits spending from underwater funds, unless specifically prohibited by the donor or relevant laws and regulations. As of June 30, 2024, and 2023, Vanderbilt had 72 and 202 funds, respectively, with deficiencies of this nature resulting from unfavorable market declines that occurred after the investment of recent contributions with donor restrictions. Vanderbilt believes these declines are modest in relation to the total market value for donor-restricted endowments and that these deficiencies will be relatively short-term in nature. The amount of such deficiencies for the fiscal years ended June were as follows (*in thousands*):

	2024	2023
Aggregate original gift amount	\$ 39,188	\$ 76,946
Less aggregate fair value	37,086	72,330
Aggregate deficiency	\$ 2,102	\$ 4,616

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Changes in endowment net assets for the fiscal years ended June 30 were as follows (*in thousands*):

2024	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets as of June 30, 2023	\$ 5,766,215	\$ 3,917,981	\$ 9,684,196
Endowment investment return, net	521,076	355,740	876,816
Gifts and additions to endowment, net	66,034	83,914	149,948
Endowment distributions	(276,040)	(187,192)	(463,232)
Endowment net assets as of June 30, 2024	\$ 6,077,285	\$ 4,170,443	\$ 10,247,728

2023	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets as of June 30, 2022	\$ 6,108,670	\$ 4,097,398	\$ 10,206,068
Endowment investment return, net	(117,872)	(79,586)	(197,458)
Gifts and additions to endowment, net	24,269	67,367	91,636
Endowment distributions	(248,852)	(167,198)	(416,050)
Endowment net assets as of June 30, 2023	\$ 5,766,215	\$ 3,917,981	\$ 9,684,196

9. PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment as of June 30 were as follows (*in thousands*):

	2024	2023
Land	\$ 273,936	\$ 271,234
Buildings and improvements	2,427,170	2,339,073
Moveable equipment	359,840	335,048
Construction in progress	532,366	269,765
Property, plant, and equipment	3,593,312	3,215,120
Less: Accumulated depreciation	(1,494,871)	(1,398,064)
Property, plant, and equipment, net	\$ 2,098,441	\$ 1,817,056

Buildings and improvements include \$14.4 million of leasehold improvements in both the years ended June 30, 2024, and 2023. Vanderbilt reports property, plant, and equipment at cost or, if a gift, at fair value as of the date of the gift, net of accumulated depreciation. Vanderbilt computes depreciation using the straight-line method over the estimated useful lives of the assets: 10 to 50 years for buildings, building improvements, and land improvements; the shorter of the asset life or life of the lease including renewal options for which we are reasonably certain of their exercise for leasehold improvements; and three to 25 years for machinery and equipment.

Purchases for the fine art and library collections are not included in the amounts above as Vanderbilt expenses such items at the time of purchase. As of June 30, 2024, the estimated replacement cost, including processing costs to properly identify, catalog, and shelf materials, for library collections totaled \$486.9 million and for fine art collections totaled \$50.3 million. Any proceeds from deaccessioned collection items are used for the direct care of existing collections. Direct care is an investment that enhances the life, usefulness, or quality of the collection.

Vanderbilt reported capitalized interest of \$5.8 million and \$2.2 million to construction in progress and/or buildings and improvements in the years ended June 30, 2024, and 2023, respectively.

Vanderbilt reviews property, plant, and equipment for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The university recognizes an impairment loss if the carrying amount of a long-lived asset exceeds its fair value and is not recoverable. The carrying amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. Vanderbilt did not recognize any impairment losses in fiscal 2024 or 2023.

Vanderbilt identified conditional asset retirement obligations, primarily for the costs of asbestos removal and disposal, resulting in liabilities of \$4.1 million and \$6.6 million as of June 30, 2024, and 2023, respectively. These liability estimates, included in accounts payable and accrued liabilities in the consolidated statements of financial position, use an inflation rate of 4.93% and 8.26% as of June 30, 2024, and 2023, respectively, and a discount rate of 5.29% and 4.98% as of June 30, 2024, and 2023, respectively, based on relevant factors at origination.

10. LONG-TERM DEBT

Long-term debt consists of bonds and notes payable with scheduled final maturity dates at least one year after the original issuance date.

Outstanding long-term debt reflected in the financial statements at carrying value as of June 30 were as follows (*in thousands*):

	Fiscal Year of Maturity	Fixed Coupon Interest Rates as of June 30, 2024	Fiscal 2024 Effective Interest Rate	Outstanding Principal	
				2024	2023
FIXED-RATE DEBT					
Series 2016 - Taxable	2047	2.24% - 3.44%	3.2%	\$ 109,125	\$ 112,490
Series 2018 – Private Placement	2049	3.93%	3.9%	293,000	300,000
Series 2019 – Private Placement	2038	2.51%	2.5%	97,365	103,125
Series 2020 – Private Placement	2050	3.00%	3.0%	100,000	100,000
Fixed-rate debt (par amount)			3.4%	\$ 599,490	\$ 615,615
Unamortized cost of issuance			-	(1,080)	(955)
Total long-term debt			3.4%	\$ 598,410	\$ 614,660
COMMERCIAL PAPER					
Tax-exempt commercial paper	< 1		3.4%	\$ 100,000	\$ 25,000
Taxable commercial paper	< 1		5.4%	-	24,688
Total commercial paper			3.5%	\$ 100,000	\$ 49,688
Total long-term debt and commercial paper			3.4%	\$ 698,410	\$ 664,348

All debt instruments are general obligations of Vanderbilt. Vanderbilt did not pledge any of its assets as collateral for this debt. Payments for interest costs occur on varying scheduled payment dates for debt. Vanderbilt calculates accrued interest expense for its debt based on applicable interest rates for the respective fiscal year. Interest expense of \$17.5 million in fiscal 2024 is net of capitalized interest of \$5.8 million. Interest expense of \$20.8 million in fiscal 2023 includes \$0.5 million of other interest expense and is net of capitalized interest of \$2.2 million.

Principal retirements and scheduled sinking fund requirements based on nominal maturity schedules for long-term debt due in subsequent fiscal years are as follows (*in thousands*):

2025	\$ 16,345
2026	16,605
2027	17,535
2028	17,815
2029	18,130
Thereafter	513,060
Total long-term debt principal retirements	\$ 599,490

In April 2024, Vanderbilt issued \$25.0 million (par) under its existing Tax-Exempt Commercial Paper Program Number One to finance various construction projects. In September 2023, Vanderbilt issued \$25.0 million (par) under its existing Tax-Exempt Commercial Paper Program Number One to finance various construction projects. In August 2023, Vanderbilt issued \$25.0 million (par) under its existing Tax-Exempt Commercial Paper Program Number One to finance various construction projects. In July 2023, Vanderbilt retired \$25.0 million (par) Commercial Paper under its existing Taxable Commercial Paper Program using working capital.

On December 6, 2021, Vanderbilt University executed a 24-month Treasury Lock (the “Lock”) with a national, United States bank using the underlying 30-year U.S. Treasury rate. The notional amount of the Lock was \$200.0 million. The all-in locked rate, including the forward and execution premium, was 1.8%. Maturity on the Lock was December 6, 2023. No collateral postings were required during the term of the Lock. Vanderbilt executed this Lock in anticipation of future long-term debt issuances. In August 2023, Vanderbilt terminated the remaining \$25.0 million notional of the Lock for \$9.6 million in proceeds.

11. NET ASSETS

The following is a summary of net assets as of June 30 (*in thousands*):

2024	Without donor restriction	With donor restriction	Total
Operations	\$ (113,553)	\$ -	\$ (113,553)
Deferred trademark license revenue	(1,750,330)	-	(1,750,330)
Net investment in plant	1,608,940	215	1,609,155
Endowment funds	6,077,285	4,170,443	10,247,728
Donor pledges and gifts	-	256,733	256,733
Split-interest agreements	-	70,238	70,238
Net assets attributable to Vanderbilt	5,822,342	4,497,629	10,319,971
Net assets related to noncontrolling interests	543	-	543
Total net assets as of June 30, 2024 ¹	\$ 5,822,885	\$ 4,497,629	\$ 10,320,514

¹ Total net assets with donor restrictions as of June 30, 2024, includes net asset with donor restrictions restricted in perpetuity of \$1,814,383.

2023	Without donor restriction	With donor restriction	Total
Operations	\$ 182,409	\$ -	\$ 182,409
Deferred trademark license revenue	(1,796,712)	-	(1,796,712)
Net investment in plant	1,314,680	206	1,314,886
Endowment funds	5,766,215	3,917,981	9,684,196
Donor pledges and gifts	-	242,647	242,647
Split-interest agreements	-	72,710	72,710
Net assets attributable to Vanderbilt	5,466,592	4,233,544	9,700,136
Net assets related to noncontrolling interests	10,444	-	10,444
Total net assets as of June 30, 2023 ¹	\$ 5,477,036	\$ 4,233,544	\$ 9,710,580

¹ Total net assets with donor restrictions as of June 30, 2023, includes net asset with donor restrictions restricted in perpetuity of \$1,714,305.

12. FAIR VALUE MEASUREMENT

Vanderbilt utilizes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 consist of quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

Level 2 include inputs other than quoted prices in Level 1 directly or indirectly observable for the assets or liabilities.

Level 3 are unobservable inputs for the assets or liabilities.

The level in the fair value hierarchy within which a fair value measurement in its entirety is classified depends on the lowest level input that is significant to the fair value measurement.

The significance of the unobservable inputs to the overall fair value measurement determines the classification of a financial instrument within level 3.

The fair values of alternative investments (interests in private equity, hedge, real estate, and other similar funds) for which quoted market prices are not available are generally measured based on the reported partner's capital or net asset value ("NAV") provided by the associated external investment managers. The reported partner's capital or NAV is subject to management's assessment that the valuation provided is representative of fair value.

The consolidated statements of activities reflect: all realized and unrealized gains and losses net of expenses on investments as appreciation of endowment or appreciation of other investments; gains and losses on investments allocable to noncontrolling interests as a component of appreciation of endowment; and net realized and unrealized gains and losses on interests in trusts held by others as other sources.

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Rollforwards of amounts for level 3 financial instruments for the fiscal years ended June 30 follow (in thousands):

	Beginning balance as of June 30, 2023	Net realized and unrealized gains(losses) ¹	Purchases	Sales	Transfers into/(out of) level 3	Ending balance as of June 30, 2024
LEVEL 3 ASSETS						
Real estate	\$ 12	\$ -	\$ -	\$ (4)	\$ -	\$ 8
Trusts	22,677	2,823	1,371	(4,477)	-	22,394
Other investments	2,412	16	500	-	-	2,928
Interests in trusts held by others	30,071	(1,971)	-	(1,373)	-	26,727
Total Level 3	\$ 55,172	\$ 868	\$ 1,871	\$ (5,854)	\$ -	\$ 52,057

¹ Total unrealized gains/(losses) relating to level 3 investment assets held by the university at June 30, 2024, is \$400.0 and is reflected in "Appreciation of endowment, net of distributions" for private capital and natural resources categories as well as "Other sources" for remaining categories in the consolidated statement of activities.

	Beginning balance as of June 30, 2022	Net realized and unrealized gains(losses) ¹	Purchases	Sales	Transfers into/(out of) level 3	Ending balance as of June 30, 2023
LEVEL 3 ASSETS						
Real estate	\$ 16	\$ (4)	\$ -	\$ -	\$ -	\$ 12
Trusts	23,195	1,814	568	(2,900)	-	22,677
Other investments	1,648	14	750	-	-	2,412
Interests in trusts held by others	31,063	(580)	-	(412)	-	30,071
Total Level 3	\$ 55,922	\$ 1,244	\$ 1,318	\$ (3,312)	\$ -	\$ 55,172

¹ Total unrealized gains/(losses) relating to level 3 investment assets held by the university at June 30, 2023, is \$928.3 and is reflected in "Appreciation of endowment, net of distributions" for private capital and natural resources categories as well as "Other sources" for remaining categories in the consolidated statement of activities.

The following tables present the amounts within each valuation hierarchy level for those assets and liabilities carried at fair value: cash and cash equivalents; investments; investments allocable to noncontrolling interests (in Vanderbilt-controlled real estate and other partnerships); interests in trusts held by others; securities sold short; and the fair value of interest rate exchange agreements.

Also included in the following tables, as a measure of liquidity, are the redemption terms and restrictions of investments, along with the numbers of days' notice required to liquidate these investments. Most investments classified as levels 2 and 3 consist of shares or units in investment funds as opposed to direct interests in the funds' underlying holdings. Vanderbilt's ability to redeem its interest at or near the financial statement date determines the net assets' classification as level 2 or level 3. Vanderbilt defines near-term as within 90 days of the financial statement date. The total asset values for short-term securities, global equities, fixed income, hedged strategies, and commodities provide varying levels of liquidity, with daily to annual redemption frequencies. These strategies allow Vanderbilt to provide notice to the fund managers to exit from the respective funds in the time periods noted.

The total asset values for private capital, real estate, natural resources, private credit, and other investments are illiquid as of both June 30, 2024, and 2023. These amounts predominantly consist of limited partnerships. Under the terms of these limited partnership agreements, Vanderbilt is obligated to remit additional funding periodically as capital calls are exercised by the general partner. These partnerships have a limited existence, and the agreements may provide for annual extensions relative to the timing for disposing portfolio positions and returning capital to investors. Depending on market conditions, the ability or inability of a fund to execute its strategy, and other factors, the general partner may extend the terms or request an extension of terms of a fund beyond its originally anticipated existence or may liquidate the fund prematurely. Unforeseen events prevent Vanderbilt from anticipating such changes. As a result, the timing and amount of future capital calls or distributions in any particular year are uncertain and the related asset values are illiquid.

Trusts are restricted by donors according to the underlying gift agreement with assets held to satisfy annuity obligations or until a remainder portion becomes available upon termination. As such, trusts are illiquid until termination, the timing of which is unknown.

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The following tables summarize the fair value measurements and terms for redemptions or liquidations for those assets and liabilities carried at fair value as of June 30 (*in thousands*):

Assets Reported at Fair Value as of June 30, 2024						
	Fair Value Measurements					
	Level 1	Level 2	Level 3	NAV	Total	
Cash and cash equivalents	\$ 805,431	\$ -	\$ -	\$ -	\$	805,431
Short-term securities	95,571	-	-	-		95,571
Global equities	1,675,210	78,636	-	199,988		1,953,834
Fixed income	347,421	512,790	-	95,667		955,878
Hedged strategies ¹	1,256,508	540,821	-	340,190		2,137,519
Private capital	(391)	2,246	-	3,924,492		3,926,347
Real estate	235,732	-	8	331,282		567,022
Natural resources	-	-	-	559,449		559,449
Commodities	242,971	-	-	-		242,971
Trusts	-	-	22,394	-		22,394
Private credit	-	-	-	38,532		38,532
Other investments ²	6,703	14,405	2,928	-		24,036
Interests in trusts held by others	-	-	26,727	-		26,727
Total assets reported at fair value	\$ 4,665,156	\$ 1,148,898	\$ 52,057	\$ 5,489,600	\$	11,355,711

Liabilities Reported at Fair Value as of June 30, 2024						
Securities sold short	\$ 456,032	\$ 75,828	\$ -	\$ -	\$	531,860
Total liabilities reported at fair value	\$ 456,032	\$ 75,828	\$ -	\$ -	\$	531,860

¹ Includes \$553.1 million of cash and cash equivalents classified as investments.

² On August 4, 2023, Vanderbilt terminated the remaining \$25.0 million notional of the Lock described in Note 10. Vanderbilt received \$9.6 million in proceeds as a result of the termination.

Assets Reported at Fair Value as of June 30, 2023						
	Fair Value Measurements					
	Level 1	Level 2	Level 3	NAV	Total	
Cash and cash equivalents	\$ 937,070	\$ -	\$ -	\$ -	\$	937,070
Short-term securities	212	-	-	-		212
Global equities	1,876,446	59,909	-	150,682		2,087,037
Fixed income	232,568	543,860	-	62,674		839,102
Hedged strategies ¹	1,347,424	494,620	-	376,951		2,218,995
Private capital	18,368	31,269	-	3,690,123		3,739,760
Real estate	-	-	12	297,703		297,715
Natural resources	223	-	-	580,291		580,514
Commodities	212,650	-	-	-		212,650
Trusts	-	-	22,677	-		22,677
Private credit	-	-	-	15,327		15,327
Other investments ²	6,735	24,877	2,412	-		34,024
Interests in trusts held by others	-	-	30,071	-		30,071
Total assets reported at fair value	\$ 4,631,696	\$ 1,154,535	\$ 55,172	\$ 5,173,751	\$	11,015,154

Liabilities Reported at Fair Value as of June 30, 2023						
Securities sold short	\$ 513,571	\$ 65,600	\$ -	\$ -	\$	579,171
Total liabilities reported at fair value	\$ 513,571	\$ 65,600	\$ -	\$ -	\$	579,171

¹ Includes \$616.8 million of cash and cash equivalents classified as investments.

² Balance includes an \$8.7 million positive mark-to-market on the remaining \$25.0 million notional of the Treasury Lock as of June 30, 2023. As of June 30, 2023, \$175.0 million total notional of the original \$200.0 million notional Treasury Lock was terminated. The positive mark-to-market balance is recorded in "Investments" on the consolidated statements of financial position.

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Redemption Terms and Restrictions as of June 30, 2024

	2024 Fair Value	Redemption Terms	Redemption Restrictions
Cash and cash equivalents	\$ 805,431	Daily, with same-day to 90-day notice	No restrictions
Short-term securities	95,571	Daily, with 1-day notice	No restrictions
Global equities	1,953,834	Daily to annually, with 1- to 90-day notice	Lock-up provision ranging from none to 2 years
Fixed income	955,878	Daily to annually, with 1- to 365-day notice	No restrictions
Hedged strategies	2,137,519	Daily to annually, with 15- to 90-day notice	Lock-up provision ranging from none to 2 years
Private capital	3,926,347	N/A	Not redeemable
Real estate	567,022	N/A	Not redeemable
Natural resources	559,449	N/A	Not redeemable
Commodities	242,971	Daily, with 1- to 30-day notice	No restrictions
Trusts	22,394	N/A	Not redeemable
Private credit	38,532	N/A	Not redeemable
Other investments	24,036	N/A	Not redeemable
Interests in trusts held by others	26,727	N/A	Not redeemable

13. LEASES

Vanderbilt has recognized operating right-of-use assets (ROU) and lease liabilities for leases on its consolidated statements of financial position. The balances of prepaid and accrued rent, lease incentives, and unamortized assets and liabilities are presented within operating lease ROU assets on Vanderbilt's consolidated statements of financial position.

Vanderbilt is obligated under numerous operating leases to pay base rent through the respective lease expiration dates. Operating leases primarily consist of equipment and real property for educational campus facilities and office space with remaining lease terms of up to 10 years through fiscal 2032. Variable lease payments based on an index or rate, such as the consumer price index, are initially measured using the index or rate in effect at lease commencement. Vanderbilt has elected the short-term lease exception under Topic 842 for all leases and, as such, leases with an initial term of 12 months or less are not recorded on the consolidated statements of financial position. Vanderbilt recognizes lease expense for short-term leases on a straight-line basis over the lease term.

The following tables summarize the total lease expenses components incurred for the fiscal years ended June 30 (*in thousands*):

		2024	2023
Operating lease expense	\$	14,743	\$ 13,505
Short-term lease expense		5,335	5,146
Total lease expense	\$	20,078	\$ 18,651

Other lease information		2024	2023
Cash paid for amounts included in the measurement of lease liabilities:			
Operating cash flows from operating leases	\$	15,185	\$ 13,857
Right-of-use assets obtained in exchange for new operating lease liabilities	\$	835	\$ 2,750
Weighted-average remaining lease term - operating leases		4.61 years	4.37 years
Weighted-discount rate - operating leases		2.66%	3.00%

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The undiscounted cash flows due by fiscal year related to significant noncancelable operating leases with initial terms in excess of one year as of June 30, 2024, along with a reconciliation to the discounted amount recorded as of June 30, 2024, were as follows (*in thousands*):

2025	\$ 15,377
2026	15,112
2027	6,059
2028	3,249
2029	1,106
Thereafter	2,816
Total undiscounted cash flows	\$ 43,719
Less amount representing imputed interest	2,704
Total lease obligation	\$ 41,015

Property leases for buildings owned by Vanderbilt University Medical Center (40%) and 2100 West End Avenue (25%) account for approximately 65% of the total future minimum rentals as of June 30, 2024.

Vanderbilt is the lessor in several long-term noncancelable operating leases for commercial space through fiscal year 2114. Property leases owned by Vanderbilt University and leased by Vanderbilt University Medical Center account for approximately 98% of the total future minimum operating rental revenue as of June 30, 2024. Operating rental income was \$25.4 million and \$25.2 million of June 30, 2024, and June 30, 2023, respectively.

Future minimum operating rental revenue due as of June 30, 2024, is summarized below (*in thousands*):

2025	\$ 31,628
2026	31,175
2027	24,244
2028	23,560
2029	22,633
Thereafter	1,692,357
Total future minimum rentals	\$ 1,825,597

14. REVENUE RECOGNITION

The following table presents Vanderbilt's sources of revenue as of June 30 as follows (*in thousands*):

	2024	2023
Tuition and educational fees, net		
Undergraduate [net of financial aid, \$221,416 and \$195,094, respectively]	\$ 234,273	\$ 234,307
Professional [net of financial aid, \$63,149 and \$64,503, respectively]	148,403	150,427
Graduate [net of financial aid, \$60,783 and \$57,547, respectively]	12,757	11,249
Total tuition and educational fees, net	395,433	395,983
Grants:		
Government sponsors ¹	163,580	168,926
Private sponsors ¹	14,369	11,274
Facilities and administrative costs recovery ¹	50,563	48,229
Contracts:		
Government sponsors ²	46,017	40,682
Private sponsors ³	18,580	20,180
Facilities and administrative costs recovery ⁴	26,499	27,012
Total grants and contracts	319,608	316,303
Contributions ¹	117,757	165,378
Endowment distributions ¹	463,232	416,051
Room, board, and other auxiliary services, net		
Room and board, net [net of financial aid, \$55,354 and \$48,768, respectively]	58,421	57,798
Auxiliary revenue from affiliates	38,288	36,486
West Trace	16,797	17,558
Vanderbilt Legends Club	11,672	11,328
External rental revenue ¹	11,200	9,907
Parking and vehicle registration	7,146	6,285
Commissions revenue	3,030	2,747
Other auxiliary services	6,624	6,015
Total room, board, and other auxiliary services, net	153,178	148,124
Trademark, license, and royalty revenue	142,823	173,974
Affiliated entity revenue	194,610	195,411
Other sources		
Television revenue	39,106	38,151
Investment (loss) income ¹	35,773	21,490
Tournament revenue	13,035	12,717
Student athletics ticket revenue	7,273	7,635
Conference and seminar revenue	6,024	4,334
Child care operations	4,780	4,497
Miscellaneous revenue from affiliate	3,188	2,900
Other miscellaneous revenue	23,662	23,179
Total other sources	132,841	114,903
Total revenues and other support	\$ 1,919,482	\$ 1,926,127

¹ Not considered revenue from contracts with customers.

² Revenue from government sponsors includes contracts with customers of \$45.9 million and contributions of \$0.1 million in fiscal 2024 and contracts with customers of \$40.3 million and contributions of \$0.4 million in fiscal 2023.

³ Revenue from private sponsors includes contracts with customers of \$18.6 million in fiscal 2024 and contracts with customers of \$20.0 million in fiscal 2023.

⁴ Revenue from facilities and administrative costs recovery includes contracts with customers of \$26.5 million in fiscal 2024 and contracts with customers of \$27.0 million in fiscal 2023.

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Vanderbilt's related revenue recognition policies are:

Tuition and educational fees, net—Vanderbilt recognizes student tuition and educational fees as performance obligations that are satisfied over time in the amount that reflects the consideration expected for providing academic services in the year those services occur. Vanderbilt reflects financial aid provided for tuition and educational fees as a reduction to the expected consideration. Financial aid does not include payments made to students for services provided to Vanderbilt or financial aid applied to undergraduate room and board. In addition, students who adjust their course load or withdraw completely within the first three weeks of the academic term may receive a full or partial refund in accordance with Vanderbilt's refund policy. Refunds issued reduce the amount of tuition recognized. Tuition payments from students are due approximately 30 days after the invoice date.

Grants and contracts—Vanderbilt records revenues related to grants and contracts in two portfolio categories based on the source of the funds:

Government Sponsors provide funding for research largely to advance knowledge for public or academic benefit in direct support of Vanderbilt's mission. Vanderbilt primarily considers these sponsored research agreements to be contributions (nonreciprocal transactions). Vanderbilt recognizes grant and contract revenue associated with contributions from government sponsors as earned when the conditions are met (allowable expenses have been incurred). Additionally, a small portion of government-sponsored awards qualifies as exchange (reciprocal) transactions. The transaction price for exchange transactions is the stated amount of the award. Vanderbilt recognizes grants and contracts revenue related to these exchange transactions as performance obligations that are satisfied based on the terms of the agreement.

Private Sponsors consist of private agencies, professional associations, private foundations, corporate foundations and corporations and may be either donors or sponsors depending on the nature, intent, and expectations of the funding they are providing. Vanderbilt recognizes revenue associated with contributions from private sponsors as the conditions are met. Additionally, some private sponsor awards qualify as exchange (reciprocal) transactions. The transaction price for exchange transactions is the stated amount of the award. Vanderbilt recognizes grants and contracts revenue related to these exchange transactions at the time services are provided.

Facilities and administrative (F&A) costs recovery is recognized by Vanderbilt as revenue. This activity represents reimbursement, primarily from the federal government, of F&A costs on sponsored activities. Vanderbilt's federal F&A cost recovery rate for on-campus research was 58.5% in fiscal 2024 and in fiscal 2023. Vanderbilt's federal F&A off-campus research remote cost recovery rate was 26.0% in fiscal 2024 and in fiscal 2023. Vanderbilt's federal F&A off-campus research adjacent cost recovery rate was 29.5% in fiscal 2024 and in fiscal 2023.

Endowment distributions—Endowment distributions reported as operating revenue consist of endowment return (regardless of when such income arose) distributed to support operational needs in the current period. Vanderbilt's Board of Trust approves the distribution amount from the endowment pool on an annual basis, determined by applying a spending rate to an average of the previous three calendar year-end market values. The primary objective of the endowment distribution methodology is to reduce the impact of capital market fluctuations on operational programs.

Trademark, license, and royalty revenue—The Trademark License Agreement ("TML") between Vanderbilt and VUMC comprises the majority of trademark, license, and royalty revenue. Vanderbilt recognizes all trademark, license, and royalty revenues upon satisfaction of the performance obligation in accordance with the terms of the underlying agreements, which generally result in recognition of the revenue over the term of the agreement. In July 2018, Vanderbilt recorded \$1.43 billion related to the securitized trademark revenue stream as deferred revenue on the statement of financial position and recognizes related revenue upon satisfaction of the performance obligation in accordance with the 30-year term of the underlying agreement. In December 2019, Vanderbilt sold 30 years of a portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$331.6 million. In February 2021, Vanderbilt sold 29 years of an additional portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$277.2 million.

Affiliated entity revenue—Affiliated entity revenue represents amounts received from VUMC to support and ensure sustainability of the upstream research pipeline and other academic initiatives and to compensate Vanderbilt for the provision of operating and capital infrastructure services to VUMC, primarily in campus infrastructure, campus safety and security, and various support functions. Vanderbilt recognizes affiliated entity revenues upon satisfaction of the performance obligation in accordance with the terms of the underlying agreements.

Investment income—Investment income consists of distributions associated with working capital assets invested in long-term pooled investments managed in conjunction with endowment funds and dividends, interest, and gains/losses on other university investments. Vanderbilt reports any difference between total returns for pooled working capital assets and the aforementioned distributions as nonoperating activity. Investment income is included in "Other sources" on the consolidated statements of activities.

Other revenue—Vanderbilt recognizes revenue from other sources as the related services are provided and/or amounts are otherwise earned upon satisfaction of the performance obligation in accordance with the terms of the underlying agreements.

15. FUNCTIONAL CLASSIFICATION OF EXPENSES AND ALLOCATIONS

Vanderbilt presents functional classification of expenses in accordance with the mission of the university. Vanderbilt's primary programs are instruction and academic support, research and public services, and student services. Support activities are incurred in support of these primary programs.

For operating expenses that benefit multiple functional categories, Vanderbilt allocates these expenses to reflect the full cost of all activities. Based on the functional uses of space on its campus, Vanderbilt allocated operation and maintenance of facilities, depreciation, and interest on indebtedness across functional expense categories.

The following tables summarize operating expenses by natural and functional classification for the fiscal years ended June 30 (*in thousands*):

	Instruction & academic support	Research & public service	Student services	Total program expenses	Support activities	Total expenses
2024						
Salaries, wages, and benefits	\$ 410,774	\$ 162,998	\$ 138,446	\$ 712,218	\$ 217,049	\$ 929,267
Supplies, services, and other	193,283	97,899	95,809	386,991	208,001	594,992
Interest	1,776	900	654	3,330	14,165	17,495
Depreciation	20,793	13,464	10,271	44,528	62,663	107,191
Grants to affiliate	-	36,564	-	36,564	-	36,564
Total expenses	\$ 626,626	\$ 311,825	\$ 245,180	\$ 1,183,631	\$ 501,878	\$ 1,685,509

	Instruction & academic support	Research & public service	Student services	Total program expenses	Support activities	Total expenses
2023						
Salaries, wages, and benefits	\$ 391,854	\$ 146,145	\$ 76,383	\$ 614,382	\$ 218,230	\$ 832,612
Supplies, services, and other	237,738	89,200	74,794	401,732	228,490	630,222
Interest	2,513	1,435	1,620	5,568	15,252	20,820
Depreciation	22,713	18,114	10,537	51,364	49,991	101,355
Grants to affiliate	-	30,845	-	30,845	-	30,845
Total expenses	\$ 654,818	\$ 285,739	\$ 163,334	\$ 1,103,891	\$ 511,963	\$ 1,615,854

16. RETIREMENT PLANS

Vanderbilt's eligible faculty and staff members participate in a defined contribution retirement plan administered by a third-party investment firm. For these employees, this plan requires employee and matching employer contributions. The employee immediately vests in these contributions upon eligibility.

Vanderbilt funds the obligations under these plans through payroll transfers to the respective retirement plan administrators with the corresponding expenses recognized in the year incurred. Vanderbilt's retirement plan contributions for fiscal 2024 and 2023 were \$34.3 million and \$23.3 million, respectively.

17. COMMITMENTS AND CONTINGENCIES

(A) *Construction.* As of June 30, 2024, Vanderbilt had contractual commitments for approximately \$227.8 million of projects under construction and equipment purchases. The largest components of this commitment amount were for the football stadium south end zone for \$63.1 million, underground corridors for \$45.4 million, Garland Hall renovation for \$38.0 million, and Highland plant and electrical substation for \$30.4 million.

(B) *Litigation.* On May 17, 2016, a former Vanderbilt football player filed suit against the NCAA, the SEC, and Vanderbilt in the Middle District of Florida in Orlando seeking class action status for students who played football at Vanderbilt between 1952 and 2010. The suit is styled *Walthour v. Vanderbilt University, et al.*, No. 16-cv-834 (M.D. FL.). Walthour alleged he suffered "several" concussions and now has cognitive functioning problems, such as loss of memory, mood swings, sensitivity to light, and blackouts. The suit has been transferred to the Northern District of Illinois for pretrial purposes as a tag-along action to the multidistrict litigation styled *In re: National Collegiate Athletic Association Student-Athlete Concussion Injury Litigation*, MDL No. 2492.

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Vanderbilt believes that the outcome of this action will not have a significant effect on its consolidated financial position. Vanderbilt is otherwise involved in various legal actions occurring in the normal course of activities, which will not have a material adverse effect on Vanderbilt's financial position.

In November 2023, Vanderbilt agreed to settle a class action lawsuit in which it had been named a co-defendant along with sixteen other universities. The court granted preliminary approval for the settlement in February 2024, and the court granted final approval for the settlement in July 2024. The agreed upon settlement amount of \$55.0 million is included in other nonoperating changes, net in the 2024 Consolidated Statement of Activities.

(C) *Regulations.* Vanderbilt's compliance with regulations and laws is subject to future government reviews and interpretations, as well as regulatory actions unknown at this time. Vanderbilt believes that any potential liability from such reviews would not have a significant effect on Vanderbilt's consolidated financial position.

(D) *Employee Health and Workers' Compensation Insurance.* Vanderbilt is self-insured for employee health insurance and workers' compensation coverage. Vanderbilt bases estimated liabilities upon studies conducted by independent actuarial firms.

(E) *Federal and State Contracts and Other Requirements.* Expenditures related to federal and state grants and contracts are subject to adjustment based upon review by the granting agencies. Amounts of expenditures that granting agencies might disallow cannot be determined at this time. These amounts affect government grants and contract revenue as well as facilities and administrative cost recovery. Vanderbilt would not expect these costs to materially impact the consolidated financial position.

(F) *Partnership Investment Commitments.* Vanderbilt had \$1,363.5 million of commitments to venture capital, real estate, and private equity investments as of June 30, 2024. At the request of the general partners, Vanderbilt may be required to contribute funds over the next several years. Vanderbilt expects to finance these commitments with available cash and expected proceeds from the sales of securities. Included in these commitments is (\$2.6) million of commitments for which Vanderbilt is a secondary guarantor for commitments in certain investment vehicles where minority limited partners in subsidiaries that Vanderbilt controls have the primary obligations.

18. RELATED PARTIES

Intermittently, members of Vanderbilt's Board of Trust or Vanderbilt employees may be directly or indirectly associated with companies engaged in business activities with the university and may directly transact with the university (such as contributions, employee loans, etc.). Accordingly, Vanderbilt has a written conflict of interest policy that requires, among other things, that members of the university community (including trustees) may not review, approve, or administratively control contracts or business relationships when (a) the contract or business relationship is between Vanderbilt and a business in which the individual or a family member has a material financial interest or (b) the individual or a family member is an employee of the business and is directly involved with activities pertaining to Vanderbilt.

Furthermore, Vanderbilt's conflict of interest policy extends beyond the foregoing business activities in that disclosure is required for any situation in which an applicable individual's financial, professional, or other personal activities may directly or indirectly affect, or have the appearance of affecting, an individual's professional judgment in exercising any university duty or responsibility, including the conduct or reporting of research.

The policy extends to all members of the university community (including trustees, university officials, and faculty and staff and their immediate family members). Each applicable person is required to certify compliance with the conflict of interest policy on an annual basis. This certification includes specifically disclosing whether Vanderbilt conducts business with an entity in which he or she (or an immediate family member) has a material financial interest as well as any other situation that could appear to present a conflict with Vanderbilt's best interests. When situations exist relative to the conflict of interest policy, Vanderbilt takes active measures to manage appropriately the actual or perceived conflict in the best interests of the university, including periodic reporting of the measures taken to the Audit Committee of the Vanderbilt University Board of Trust.

Additionally, certain entities in which the university has invested (within our investment portfolio) could potentially meet the definition of a related party under ASC Topic 850 Related Party Disclosures.

19. VANDERBILT UNIVERSITY MEDICAL CENTER

Vanderbilt has an ongoing economic relationship with VUMC in the form of an Academic Affiliation Agreement ("AAA"), a Trademark License Agreement, a Ground Lease, and a Master Service Agreement ("MSA").

The AAA recognizes the ongoing academic, research, and clinical affiliation between the university and VUMC for all of the university's degree-granting, certificate, and research programs. The AAA serves to allocate responsibility between the university and VUMC for jointly

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administered academic programs, residency programs, and ongoing roles and rights of the university. The AAA will remain in effect until termination of the TML or Ground Lease.

Pursuant to the TML, the university grants, subject to certain consents and approvals, a perpetual license to VUMC to use various university-owned licensed marks in connection with VUMC's fundamental activities. The licensed marks, which VUMC will continue to use as the primary brands of VUMC, include virtually all those currently in use by VUMC. The TML will remain in effect until termination of the AAA or Ground Lease.

In July 2018, Vanderbilt securitized 30 years of one of the university's trademark revenue streams and sold the remaining \$89.6 million balance of a promissory note receivable. This securitization occurred on a true-sale basis to a group of external investors in exchange for net cash consideration of \$1.43 billion and a special interest obligation equivalent to the remaining future promissory note interest stream. In December 2019, Vanderbilt securitized 30 years of a portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$331.6 million. This securitization occurred on a true-sale basis. In February 2021, Vanderbilt securitized 29 years of a portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$277.2 million. This securitization occurred on a true-sale basis.

The Ground Lease allows VUMC to use the land on which its campus and related buildings are located. The initial term of the Ground Lease ends June 30, 2114, with the option to extend for up to two additional terms of 50 to 99 years each upon mutual agreement by Vanderbilt and VUMC.

Vanderbilt and VUMC provide specified services to one another for agreed-upon consideration as outlined in the MSA. Vanderbilt continues to provide services to VUMC such as IT support, utilities, and law enforcement staffing. VUMC will continue to provide graduate medical education and training to Vanderbilt. The terms of these service agreements between Vanderbilt and VUMC are unique to each agreement.

20. SUBSEQUENT EVENTS

Vanderbilt evaluated events subsequent to June 30, 2024, through September 30, 2024, the date of issuance of the consolidated financial statements.

On August 1, 2024, Vanderbilt issued the Series 2024 tax-exempt bonds in the par amount of \$320.0 million.

Vanderbilt did not identify any other material subsequent events for recognition or disclosure.

Part II – Schedule of Expenditures of Federal Awards

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
Research and Development Cluster								
	10.001	US Department of Agriculture	Pass-Through	Research Corporation for Science Advancement	29013	Agricultural Research_Basic and Applied Research	36,866	-
							36,866	-
	10.237	US Department of Agriculture	Pass-Through	Tennessee State University	2023-70440-40157	From Learning to Leading: Cultivating the Next Generation of Diverse Food and Agriculture Professionals	32,371	-
							32,371	-
	10.310	US Department of Agriculture	Direct		2019-67021-29857	Agriculture and Food Research Initiative (AFRI)	1,713	-
	10.310	US Department of Agriculture	Pass-Through	University of Kentucky	3200004065-21-348	Agriculture and Food Research Initiative (AFRI)	113,920	-
							115,633	-
	11.609	US Department of Commerce	Direct		70NANB22H181	Measurement and Engineering Research and Standards	198,228	-
	11.609	US Department of Commerce	Direct		70NANB22H216	Measurement and Engineering Research and Standards	127,194	-
							325,422	-
	12.RD	Defense Advanced Research Projects Agency	Direct		HR00112190135	Department of Defense	1,020	-
	12.RD	Defense Advanced Research Projects Agency	Direct		HR00112290115	Department of Defense	714,594	400,087
	12.RD	Defense Advanced Research Projects Agency	Direct		W912CG-23-0028	Department of Defense	1,083,669	339,017
	12.RD	Defense Advanced Research Projects Agency	Pass-Through	Intel Federal LLC	CW2088906	Department of Defense	631,671	-
	12.RD	Defense Advanced Research Projects Agency	Pass-Through	Northrop Grumman Corporation	5300100878	Department of Defense	12,720	-
	12.RD	Defense Threat Reduction Agency	Pass-Through	Penn State University	S003344-DTRA	Department of Defense	688,414	-
	12.RD	National Defense Education Program	Pass-Through	Logistics Management Institute	2021-23372	Department of Defense	26,475	-
	12.RD	National Reconnaissance Office	Direct		NRO000-20-C-0174	Department of Defense	270,276	-
	12.RD	National Security Agency	Direct		H98230-18-D-0010	Department of Defense	(6,890)	-
	12.RD	National Security Agency	Direct		H98230-18-D-0010 Del Order 6	Department of Defense	(2)	-
	12.RD	National Security Agency	Direct		H98230-23-C-0279	Department of Defense	119,640	-
	12.RD	US Department of Air Force	Direct		FA8750-20-C-0537	Department of Defense	468,124	49,378
	12.RD	US Department of Air Force	Pass-Through	Defense Advanced Research Projects Agency	FA8750-18-C-0089_HR0011832306	Department of Defense	1,261,558	-
	12.RD	US Department of Air Force	Pass-Through	Fifth Gait Technologies, Inc.	n/a	Department of Defense	31,806	-
	12.RD	US Department of Air Force	Pass-Through	Georgia Tech Research Institute	D9104-S21	Department of Defense	106,992	-
	12.RD	US Department of Air Force	Pass-Through	Georgia Tech Research Institute	D9104-S24	Department of Defense	19,414	-
	12.RD	US Department of Air Force	Pass-Through	HII Mission Technologies Corporation	SUB1262315	Department of Defense	89,391	-
	12.RD	US Department of Air Force	Pass-Through	KBR, Inc.	LX080000066	Department of Defense	21,696	-
	12.RD	US Department of Air Force	Pass-Through	Massachusetts Institute of Technology	FA8702-15-D-0001_7000437184	Department of Defense	133,619	-
	12.RD	US Department of Air Force	Pass-Through	RAEKOR	ISA00000049	Department of Defense	99,481	-
	12.RD	US Department of Air Force	Pass-Through	Science Applications International Corporation	P01027548	Department of Defense	31,759	-
	12.RD	US Department of Air Force	Pass-Through	Securborator, Inc.	FA8750-23-C-1007	Department of Defense	25,559	-
	12.RD	US Department of Air Force	Pass-Through	TallannQuest LLC dba Apogee Semiconductor	ISA00000297	Department of Defense	147,496	-
	12.RD	US Department of Army	Direct		W81XWH-20-2-0064	Department of Defense	601,619	97,444
	12.RD	US Department of Army	Direct		W9132T123C0002	Department of Defense	122,315	-
	12.RD	US Department of Army	Direct		603352	Department of Defense	8,663	-
	12.RD	US Department of Army	Pass-Through	CFD Research Corporation	0000004614	Department of Defense	70,267	-
	12.RD	US Department of Army	Pass-Through	Civil-Military Innovation Institute	2021-ARL-TRACA-PP-Vandy-001	Department of Defense	286,735	76,959
	12.RD	US Department of Army	Pass-Through	Civil-Military Innovation Institute	2022-ARL-TRACA-PP-VANDY-001	Department of Defense	494,341	-
	12.RD	US Department of Army	Pass-Through	Civil-Military Innovation Institute	2024-ARL-PROJECT-EMERGENCE-VU	Department of Defense	272,232	-
	12.RD	US Department of Army	Pass-Through	Purdue University	13001218-088	Department of Defense	619,890	-
	12.RD	US Department of Army	Pass-Through	Purdue University	13001218-110	Department of Defense	1	-
	12.RD	US Department of Army	Pass-Through	Purdue University	W52P1J2093009	Department of Defense	499,100	-
	12.RD	US Department of Army	Pass-Through	QinetiQ Inc.	0000060259	Department of Defense	27,577	-
	12.RD	US Department of Army	Pass-Through	Texas Tech University	21C003-01	Department of Defense	83,539	-
	12.RD	US Department of Army	Pass-Through	Third Floor Materials, Inc	ISA00000151	Department of Defense	8,269	-
	12.RD	US Department of Army	Pass-Through	Triton Systems, Inc	TSI-5037-21-20206974	Department of Defense	109,839	-
	12.RD	US Department of Army	Pass-Through	University of California Riverside	S-001580	Department of Defense	65,188	-
	12.RD	US Department of Army	Pass-Through	University of Tennessee Knoxville	A23-1172-S001	Department of Defense	125,000	-
	12.RD	US Department of Army	Pass-Through	VUMC	VUMC111152	Department of Defense	21,227	-
	12.RD	US Department of Army	Pass-Through	VUMC	VUMC111625	Department of Defense	360,652	-
	12.RD	US Department of Army	Pass-Through	VUMC	VUMC111630	Department of Defense	44,908	-
	12.RD	US Department of Army	Pass-Through	VUMC	VUMC114402	Department of Defense	9,336	-
	12.RD	US Department of Army	Pass-Through	VUMC	VUMC118601	Department of Defense	37,932	-
	12.RD	US Department of Army	Pass-Through	VUMC	VUMC120709	Department of Defense	19,851	-
	12.RD	US Department of Navy	Direct		B7A12568	Department of Defense	(538)	-
	12.RD	US Department of Navy	Direct		N66001-21-C-4021	Department of Defense	925,291	565,911
	12.RD	US Department of Navy	Pass-Through	Defense Advanced Research Projects Agency	N6523624C8008	Department of Defense	182,434	59,858
	12.RD	US Department of Navy	Pass-Through	Precise Systems, Inc	N00178-14-D-7875-M808	Department of Defense	935,592	-
	12.RD	US Department of Navy	Pass-Through	SG2, LLC.	SRA00000281	Department of Defense	1	-
	12.RD	US Department of Navy	Pass-Through	Texas Tech University	21C045-01	Department of Defense	83,247	-
	12.RD	US Department of Navy	Pass-Through	The Collaborative Composite Solutions Corp.	020-900-002-06	Department of Defense	(231)	-
	12.RD	US Department of Navy	Pass-Through	Triton Systems, Inc	TSI-5068-22-20209039	Department of Defense	23,891	-
	12.RD	US Department of Navy	Pass-Through	Triton Systems, Inc	TSI-5125-23-20212907	Department of Defense	114,769	-
	12.RD	US Department of Navy	Pass-Through	University of Michigan	SUBK00017454	Department of Defense	214,990	-
	12.RD	Washington Headquarters Services	Direct		HQ003423C0135	Department of Defense	20,563	-
							12,366,961	1,588,654
	12.225	US Department of Army	Pass-Through	PPG Industries, Inc.	2021016-142060	Commercial Technologies for Maintenance Activities Program	42,986	-
							42,986	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
12.300	US Department of Navy	Direct			N00014-20-1-2719	Basic and Applied Scientific Research	30,678	28,888
12.300	US Department of Navy	Direct			N00014-21-1-2468	Basic and Applied Scientific Research	212,973	-
12.300	US Department of Navy	Direct			N00014-21-1-2583	Basic and Applied Scientific Research	490,310	173,847
12.300	US Department of Navy	Direct			N00014-22-1-2035	Basic and Applied Scientific Research	247,919	139,038
12.300	US Department of Navy	Direct			N00014-22-1-2565	Basic and Applied Scientific Research	179,381	49,433
12.300	US Department of Navy	Direct			N00014-23-1-2567	Basic and Applied Scientific Research	1,764,615	1,465,217
12.300	US Department of Navy	Direct			N00014-23-1-2676	Basic and Applied Scientific Research	101,889	-
12.300	US Department of Navy	Direct			N00014-23-1-2781	Basic and Applied Scientific Research	277,007	-
12.300	US Department of Navy	Direct			N00014-24-1-2085	Basic and Applied Scientific Research	66,194	-
12.300	US Department of Navy	Direct			N000142412233	Basic and Applied Scientific Research	179,212	-
12.300	US Department of Navy	Direct			N00173-19-1-G020	Basic and Applied Scientific Research	(230)	-
12.300	US Department of Navy	Direct			N00173-22-1-G006	Basic and Applied Scientific Research	165,702	-
12.300	US Department of Navy	Direct			N001742010013	Basic and Applied Scientific Research	4,066	-
12.300	US Department of Navy	Pass-Through	Penn State University		N00014-19-1-2540 S000047-ONR	Basic and Applied Scientific Research	6,505	-
							<u>3,726,221</u>	<u>1,856,423</u>
12.420	US Department of Army	Direct			HT94252310064	Military Medical Research and Development	143,925	-
12.420	US Department of Army	Direct			HT94252310111	Military Medical Research and Development	318,060	-
12.420	US Department of Army	Direct			HT9425-23-1-0717	Military Medical Research and Development	59,373	-
12.420	US Department of Army	Direct			W81XWH-16-1-0559	Military Medical Research and Development	(209)	-
12.420	US Department of Army	Direct			W81XWH-18-1-0234	Military Medical Research and Development	152	-
12.420	US Department of Army	Direct			W81XWH-18-1-0391	Military Medical Research and Development	(37)	-
12.420	US Department of Army	Direct			W81XWH-18-1-0412	Military Medical Research and Development	(4,651)	-
12.420	US Department of Army	Direct			W81XWH-19-1-0089	Military Medical Research and Development	18,863	-
12.420	US Department of Army	Direct			W81XWH-19-1-0136	Military Medical Research and Development	5,886	-
12.420	US Department of Army	Direct			W81XWH-19-1-0355	Military Medical Research and Development	35,899	-
12.420	US Department of Army	Direct			W81XWH-20-1-0522	Military Medical Research and Development	(184)	-
12.420	US Department of Army	Direct			W81XWH2010624	Military Medical Research and Development	210,143	-
12.420	US Department of Army	Direct			W81XWH2010938	Military Medical Research and Development	(85)	-
12.420	US Department of Army	Direct			W81XWH2110162	Military Medical Research and Development	25,327	-
12.420	US Department of Army	Direct			W81XWH2210308	Military Medical Research and Development	142,551	17,958
12.420	US Department of Army	Direct			W81XWH2210661	Military Medical Research and Development	50,819	-
12.420	US Department of Army	Direct			W81XWH2211086	Military Medical Research and Development	386,076	-
12.420	US Department of Army	Direct			W81XWH2211121	Military Medical Research and Development	129,714	68,265
12.420	US Department of Army	Direct			W81XWH2211122	Military Medical Research and Development	100,261	13,841
12.420	US Department of Army	Direct			W912HQ20C0040	Military Medical Research and Development	150,130	150,651
12.420	US Department of Army	Pass-Through	Meharry Medical College		210922ZC090	Military Medical Research and Development	35,365	-
12.420	US Department of Army	Pass-Through	University of Michigan		SUBK00018113	Military Medical Research and Development	318,200	-
12.420	US Department of Army	Pass-Through	VUMC		VUMC 94472	Military Medical Research and Development	20,962	-
12.420	US Department of Army	Pass-Through	VUMC		VUMC109713	Military Medical Research and Development	46,083	-
12.420	US Department of Army	Pass-Through	VUMC		VUMC116987	Military Medical Research and Development	11,145	-
12.420	US Department of Army	Pass-Through	VUMC		VUMC66642	Military Medical Research and Development	(9,786)	-
12.420	US Department of Army	Pass-Through	VUMC		112882	Military Medical Research and Development	67,424	-
							<u>2,271,406</u>	<u>250,715</u>
12.431	US Department of Army	Direct			W911NF-21-1-0161	Basic Scientific Research	72,493	-
12.431	US Department of Army	Direct			W911NF-23-1-0026	Basic Scientific Research	95,646	-
12.431	US Department of Army	Direct			W911NF2310042	Basic Scientific Research	81,833	-
12.431	US Department of Army	Direct			W911NF2320134	Basic Scientific Research	117,772	39,394
12.431	US Department of Army	Direct			W912CG2220001	Basic Scientific Research	269,153	-
12.431	US Department of Army	Pass-Through	Penn State University		S001715-USARL	Basic Scientific Research	103,759	-
12.431	US Department of Army	Pass-Through	VUMC		VUMC118533	Basic Scientific Research	13,343	-
							<u>753,999</u>	<u>39,394</u>
12.750	Uniformed Services University	Pass-Through	Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc		5723	Uniformed Services University Medical Research Projects	19,152	-
12.750	Uniformed Services University	Pass-Through	Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc		5871	Uniformed Services University Medical Research Projects	30,303	-
12.750	Uniformed Services University	Pass-Through	Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc		67279	Uniformed Services University Medical Research Projects	93,957	-
							<u>143,412</u>	<u>-</u>
12.800	US Department of Air Force	Direct			FA8650-19-2-2214	Air Force Defense Research Sciences Program	55,448	-
12.800	US Department of Air Force	Direct			FA9550-20-1-0225	Air Force Defense Research Sciences Program	202,408	-
12.800	US Department of Air Force	Direct			FA9550-22-1-0012	Air Force Defense Research Sciences Program	766,510	236,269
12.800	US Department of Air Force	Direct			FA9550-22-1-0019	Air Force Defense Research Sciences Program	17,491	-
12.800	US Department of Air Force	Direct			FA9550-22-1-0471	Air Force Defense Research Sciences Program	20,605	-
12.800	US Department of Air Force	Direct			FA9550-23-1-0135	Air Force Defense Research Sciences Program	67,544	-
12.800	US Department of Air Force	Direct			FA9550-23-1-0620	Air Force Defense Research Sciences Program	93,088	-
							<u>1,222,894</u>	<u>236,269</u>
12.910	Defense Advanced Research Projects Agency	Pass-Through	Loughborough University		HR00112190132	Research and Technology Development	(1,618)	-
12.910	US Department of Air Force	Pass-Through	Defense Advanced Research Projects Agency		FA8750-23-C-0518	Research and Technology Development	1,074,028	237,780
12.910	US Department of Navy	Pass-Through	University of California Davis		A24-1119-5004	Research and Technology Development	29,541	-
							<u>1,101,951</u>	<u>237,780</u>
15.506	US Department of Interior Bureau of Reclamation	Direct			R23AC00428-00	Water Desalination Research and Development	9,391	-
							<u>9,391</u>	<u>-</u>
15.509	National Science Foundation	Pass-Through	University of Oregon		2007WOC	Title II, Colorado River Basin Salinity Control	70,724	-
							<u>70,724</u>	<u>-</u>

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Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
	15.926	US Department of Interior	Direct		P21AP11015-00	American Battlefield Protection	12,305	2,365
	15.944	US Department of Interior	Pass-Through	New Mexico Institute of Mining and Technology	P0025129	Natural Resource Stewardship	12,305	2,365
	16.026	US Department of Justice	Pass-Through	University of Illinois at Urbana-Champaign	110993-19522	OVW Research and Evaluation Program	16,796	-
	16.053	US Department of Justice	Pass-Through	VUMC	15POVC-23-GK-01410-SAFE	Sexual Assault Forensic Examinations	16,796	-
	16.560	US Department of Justice	Direct		2016-CK-BK-K002	National Institute of Justice Research, Evaluation, and Development Project Grants	49,197	-
	19.010	US Department of State	Pass-Through	Institute of International Education, Inc.	3000258868	Academic Exchange Programs - Hubert H. Humphrey Fellowship Program	49,197	-
	19.010	US Department of State	Pass-Through	Institute of International Education, Inc.	3000303476	Academic Exchange Programs - Hubert H. Humphrey Fellowship Program	1	-
	19.040	US Department of State	Direct		STU15022GR0038	Public Diplomacy Programs	1	-
	19.408	US Department of State	Pass-Through	IREX	FY23-FDAI-VA-01	Academic Exchange Programs - Teachers	3,499	-
	19.600	US Department of State	Pass-Through	American University of Iraq Baghdad	AUIB-DOS-001-2022	Bureau of Near Eastern Affairs	3,499	-
	20.RD	US Department of Transportation	Pass-Through	University of Memphis	A23-0060-S002	Department of Transportation	264	-
	20.215	US Department of Transportation	Direct		693JJ32145022	Highway Training and Education	242,219	-
	20.215	US Department of Transportation	Direct		693JJ32345010	Highway Training and Education	242,483	-
	20.215	US Department of Transportation	Direct		693JJ32345023	Highway Training and Education	48,016	-
	20.215	US Department of Transportation	Direct		693JJ32345026	Highway Training and Education	48,016	-
	20.215	US Department of Transportation	Direct		693JJ32345054	Highway Training and Education	202,185	-
	20.215	US Department of Transportation	Direct		693JJ32445037	Highway Training and Education	202,185	-
	20.215	US Department of Transportation	Direct		693JJ32445061	Highway Training and Education	483,870	-
	20.215	US Department of Transportation	Direct		693JJ32445065	Highway Training and Education	483,870	-
	20.215	US Department of Transportation	Direct		693JJ32445096	Highway Training and Education	4,511	-
	20.530	US Department of Transportation	Pass-Through	Metropolitan Government of Nashville and Davidson County, Tennessee	TN-2021-015-00	Public Transportation Innovation	4,511	-
	20.701	US Department of Transportation	Pass-Through	University of Arkansas	UA2024-405	University Transportation Centers Program	36,907	-
	20.724	US Department of Transportation	Pass-Through	University of Nebraska Lincoln	25-1120-0020-002	Pipeline Safety Research Competitive Academic Agreement Program (CAAP)	67,777	-
	20.820	US Department of Transportation	Pass-Through	University of Arkansas	69A3551747130 ARKANS	Maritime Studies and Innovations	23,951	-
	43.RD	NASA Glenn Space Flight Center	Pass-Through	Space Telescope Science Institute	HST-GO-16765.001-A	National Aeronautics and Space Administration	23,951	-
	43.RD	NASA Goddard Space Flight Center	Pass-Through	Space Telescope Science Institute	HST-GO-17208.001-A	National Aeronautics and Space Administration	10,599	-
	43.RD	NASA Goddard Space Flight Center	Pass-Through	Alphacore, Inc	UNIV62044	National Aeronautics and Space Administration	10,599	-
	43.RD	NASA Goddard Space Flight Center	Pass-Through	CFD Research Corporation	9269/NNX17CG10C	National Aeronautics and Space Administration	25,694	-
	43.RD	NASA Goddard Space Flight Center	Pass-Through	CFD Research Corporation	20200741	National Aeronautics and Space Administration	25,694	-
	43.RD	NASA Goddard Space Flight Center	Pass-Through	Space Telescope Science Institute	HST-GO-16483.003-A	National Aeronautics and Space Administration	165,442	22,843
	43.RD	NASA Langley Research Center	Direct		80LARC24CA001	National Aeronautics and Space Administration	172,581	22,843
	43.001	NASA Glenn Space Flight Center	Direct		80NSSC23K0458	Science	26,812	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC218K1297	Science	91,764	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC20K0447	Science	(637)	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC20K1450	Science	181,485	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC21K0241	Science	(15,131)	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC21K1003	Science	109,185	13,510
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC21K1029	Science	804,662	349,943
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC22K0748	Science	239,925	157,487
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC23K0512	Science	178,250	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC23K1442	Science	43,069	-
	43.001	NASA Goddard Space Flight Center	Direct		80NSSC24K0225	Science	69,995	-
	43.001	NASA Goddard Space Flight Center	Direct		NNX17AJ09G GODDARD	Science	92,945	-
	43.001	NASA Shared Services Center	Pass-Through	Yale University	CON-80005002 (GR123303)	Science	11,846	-
	43.002	NASA Langley Research Center	Pass-Through	George Washington University	21-S06	Aeronautics	1,833,970	520,940
	43.003	NASA Goddard Space Flight Center	Direct		80NSSC20K1466	Exploration	98,107	-
							98,107	-
							16,702	-
							16,702	-

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Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
	43.008	NASA Langley Research Center	Direct		80NSSC20M0126	Education	927,361	448,552
	43.008	NASA Langley Research Center	Pass-Through	National Institute of Aerospace	C20-202035-VU	Education	(174)	-
							927,187	448,552
	43.012	NASA Armstrong Flight Research Center	Direct		80NSSC20K0108	Space Technology	(4,570)	-
	43.012	NASA Goddard Space Flight Center	Direct		80NSSC20K0294	Space Technology	31,806	-
	43.012	NASA Goddard Space Flight Center	Direct		80NSSC21K0766	Space Technology	384,948	210,647
	43.012	NASA Goddard Space Flight Center	Direct		80NSSC22K1201	Space Technology	52,095	-
	43.012	NASA Goddard Space Flight Center	Direct		80NSSC23K1198	Space Technology	59,390	-
	43.012	NASA Goddard Space Flight Center	Pass-Through	Carnegie Mellon University	1110262-478809	Space Technology	64,380	-
							588,649	210,647
	45.024	National Endowment for the Arts	Direct		1891792-38-22	Promotion of the Arts_Grants to Organizations and Individuals	16,364	10,000
	45.024	National Endowment for the Arts	Direct		1904671-31-23	Promotion of the Arts_Grants to Organizations and Individuals	12,350	-
							28,714	10,000
	45.025	National Endowment for the Arts	Pass-Through	Tennessee Arts Commission	31625-17982	Promotion of the Arts Partnership Agreements	13,124	-
							13,124	-
	45.149	National Endowment for the Humanities	Pass-Through	Texas A & M University	M2303434	Promotion of the Humanities Division of Preservation and Access	42,945	-
							42,945	-
	45.160	National Endowment for the Humanities	Direct		FEL-282430-22	Promotion of the Humanities_Fellowships and Stipends	33,749	-
							33,749	-
	45.161	National Endowment for the Humanities	Direct		RFW-292005-23	Promotion of the Humanities Research	12,389	-
	45.161	National Endowment for the Humanities	Direct		RFW-299388-24	Promotion of the Humanities Research	12,978	-
							25,367	-
	45.162	National Endowment for the Humanities	Direct		AKB-270212-20	Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development	23,303	-
	45.162	National Endowment for the Humanities	Direct		ZED-283644-22	Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development	95,963	-
	45.162	National Endowment for the Humanities	Pass-Through	The Teagle Foundation	2005505	Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development	8	-
	45.162	National Endowment for the Humanities	Pass-Through	The Teagle Foundation	2005578	Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development	17,503	-
							136,777	-
	45.169	National Endowment for the Humanities	Direct		DR-290440-23	Promotion of the Humanities_Office of Digital Humanities	36	-
	45.169	National Endowment for the Humanities	Direct		HAA-280775-21	Promotion of the Humanities_Office of Digital Humanities	13,585	2,365
	45.169	National Endowment for the Humanities	Direct		HAA-284842-22	Promotion of the Humanities_Office of Digital Humanities	12,323	-
	45.169	National Endowment for the Humanities	Direct		HAA-287475-22	Promotion of the Humanities_Office of Digital Humanities	39,994	-
	45.169	National Endowment for the Humanities	Direct		HAA-293452-23	Promotion of the Humanities_Office of Digital Humanities	148,483	-
	45.169	National Endowment for the Humanities	Direct		HT-281157-21	Promotion of the Humanities_Office of Digital Humanities	52,267	21,386
							266,688	23,751
	45.312	Institute of Museum Services	Pass-Through	Nashville Public Library Foundation	NAZANPL	National Leadership Grants	(554)	-
							(554)	-
	47.RD	National Science Foundation	Direct		OIA2246337	National Science Foundation	123,734	-
	47.RD	National Science Foundation	Direct		2408923	National Science Foundation	141,876	-
	47.RD	National Science Foundation	Pass-Through	American Educational Research Association	NSF-DRL #1749275	National Science Foundation	4,925	-
	47.RD	National Science Foundation	Pass-Through	American Educational Research Association	blank1	National Science Foundation	765	-
	47.RD	National Science Foundation	Pass-Through	American Educational Research Association	blank2	National Science Foundation	6,673	-
	47.RD	National Science Foundation	Pass-Through	American Educational Research Association	1749275	National Science Foundation	11,914	-
	47.RD	National Science Foundation	Pass-Through	American Political Science Association	N/A2	National Science Foundation	949	-
	47.RD	National Science Foundation	Pass-Through	American Political Science Association	N/A1	National Science Foundation	13,248	-
	47.RD	National Science Foundation	Pass-Through	National Bureau of Economic Research	n/a	National Science Foundation	8,200	-
							312,284	-
	47.041	National Science Foundation	Direct		CBET1554623	Engineering Grants	100,223	-
	47.041	National Science Foundation	Direct		CBET1805126	Engineering Grants	7,514	-
	47.041	National Science Foundation	Direct		CBET1828299	Engineering Grants	47,837	-
	47.041	National Science Foundation	Direct		CBET1903685	Engineering Grants	28,570	-
	47.041	National Science Foundation	Direct		CBET1921320	Engineering Grants	32,903	-
	47.041	National Science Foundation	Direct		CBET1944134	Engineering Grants	68,134	-
	47.041	National Science Foundation	Direct		CBET2017998	Engineering Grants	151,676	-
	47.041	National Science Foundation	Direct		CBET2033800	Engineering Grants	450,241	-
	47.041	National Science Foundation	Direct		CBET2035085	Engineering Grants	123,479	-
	47.041	National Science Foundation	Direct		CBET2052438	Engineering Grants	148,242	-
	47.041	National Science Foundation	Direct		CBET2114278	Engineering Grants	108,645	-
	47.041	National Science Foundation	Direct		CMMI1734461	Engineering Grants	5,937	-
	47.041	National Science Foundation	Direct		CMMI1846860	Engineering Grants	132,466	-
	47.041	National Science Foundation	Direct		CMMI1903645	Engineering Grants	23,996	-
	47.041	National Science Foundation	Direct		CMMI1944559	Engineering Grants	87,443	-
	47.041	National Science Foundation	Direct		CMMI2019796	Engineering Grants	(116)	-
	47.041	National Science Foundation	Direct		CMMI2029181	Engineering Grants	69,123	-
	47.041	National Science Foundation	Direct		CMMI2050255	Engineering Grants	79,389	-
	47.041	National Science Foundation	Direct		ECES2028001	Engineering Grants	91,481	-
	47.041	National Science Foundation	Direct		ECES2037673	Engineering Grants	110,368	-
	47.041	National Science Foundation	Direct		ECES2143836	Engineering Grants	61,777	-
	47.041	National Science Foundation	Direct		EECI1642895	Engineering Grants	(3,075)	-
	47.041	National Science Foundation	Direct		EECI1916534	Engineering Grants	10,403	-
	47.041	National Science Foundation	Direct		EECI1933109	Engineering Grants	(1,256)	-

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Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
47.041		National Science Foundation	Direct		EECS1810088	Engineering Grants	28,846	-
47.041		National Science Foundation	Direct		EFMA1935278	Engineering Grants	299,532	157,044
47.041		National Science Foundation	Direct		IIP1735762	Engineering Grants	158,404	-
47.041		National Science Foundation	Direct		2124002	Engineering Grants	227,881	119,155
47.041		National Science Foundation	Direct		2129083	Engineering Grants	(1,073)	-
47.041		National Science Foundation	Direct		2152450	Engineering Grants	57,334	-
47.041		National Science Foundation	Direct		2115392	Engineering Grants	13,656	9,646
47.041		National Science Foundation	Direct		2151571	Engineering Grants	144,265	-
47.041		National Science Foundation	Direct		2152928	Engineering Grants	20,510	-
47.041		National Science Foundation	Direct		2151392	Engineering Grants	76,363	-
47.041		National Science Foundation	Direct		2217621	Engineering Grants	512,124	60,555
47.041		National Science Foundation	Direct		2222404	Engineering Grants	87,504	-
47.041		National Science Foundation	Direct		2237639	Engineering Grants	114,500	-
47.041		National Science Foundation	Direct		2239361	Engineering Grants	129,378	-
47.041		National Science Foundation	Direct		2329976	Engineering Grants	57,836	-
47.041		National Science Foundation	Direct		2325417	Engineering Grants	9,275	-
47.041		National Science Foundation	Direct		2322892	Engineering Grants	35,273	-
47.041		National Science Foundation	Direct		2328276	Engineering Grants	113,053	-
47.041		National Science Foundation	Direct		2406022	Engineering Grants	959	-
47.041		National Science Foundation	Pass-Through	University of Utah	10061242-01-VAND	Engineering Grants	158,100	-
47.041		National Science Foundation	Pass-Through	Cornell University	136099-20811	Engineering Grants	63,139	-
47.041		National Science Foundation	Pass-Through	University of Maryland College Park	103696-23794205	Engineering Grants	128,567	-
							4,370,826	346,400
47.049		National Science Foundation	Direct		AST2007993	Mathematical and Physical Sciences	46,038	-
47.049		National Science Foundation	Direct		CHE1847804	Mathematical and Physical Sciences	285,185	-
47.049		National Science Foundation	Direct		CHE1847813	Mathematical and Physical Sciences	98,976	-
47.049		National Science Foundation	Direct		DME2052849	Mathematical and Physical Sciences	20,949	-
47.049		National Science Foundation	Direct		DMR1852157	Mathematical and Physical Sciences	63,519	-
47.049		National Science Foundation	Direct		DMS1853989	Mathematical and Physical Sciences	2,596	-
47.049		National Science Foundation	Direct		DMS2000214	Mathematical and Physical Sciences	10,987	-
47.049		National Science Foundation	Direct		DMS2005368	Mathematical and Physical Sciences	48,585	-
47.049		National Science Foundation	Direct		DMS2054184	Mathematical and Physical Sciences	61,603	-
47.049		National Science Foundation	Direct		DMS2107701	Mathematical and Physical Sciences	53,240	-
47.049		National Science Foundation	Direct		PHY1945366	Mathematical and Physical Sciences	129,016	-
47.049		National Science Foundation	Direct		2149863	Mathematical and Physical Sciences	215,660	-
47.049		National Science Foundation	Direct		2234176	Mathematical and Physical Sciences	1,510	-
47.049		National Science Foundation	Direct		2244050	Mathematical and Physical Sciences	93,148	-
47.049		National Science Foundation	Direct		2314578	Mathematical and Physical Sciences	9,674	-
47.049		National Science Foundation	Direct		2422651	Mathematical and Physical Sciences	60	-
47.049		National Science Foundation	Direct		2415358	Mathematical and Physical Sciences	10,296	-
47.049		National Science Foundation	Direct		2349888	Mathematical and Physical Sciences	17,203	-
47.049		National Science Foundation	Direct		2111554	Mathematical and Physical Sciences	493,697	-
47.049		National Science Foundation	Direct		2104300	Mathematical and Physical Sciences	32,905	-
47.049		National Science Foundation	Direct		2128240	Mathematical and Physical Sciences	162,527	-
47.049		National Science Foundation	Direct		2119575	Mathematical and Physical Sciences	364,407	-
47.049		National Science Foundation	Direct		2146016	Mathematical and Physical Sciences	93,015	-
47.049		National Science Foundation	Direct		2210471	Mathematical and Physical Sciences	172,437	-
47.049		National Science Foundation	Direct		2208030	Mathematical and Physical Sciences	65,259	-
47.049		National Science Foundation	Direct		2221646	Mathematical and Physical Sciences	100,756	-
47.049		National Science Foundation	Direct		2155144	Mathematical and Physical Sciences	156,998	-
47.049		National Science Foundation	Direct		2217759	Mathematical and Physical Sciences	46,014	-
47.049		National Science Foundation	Direct		2205719	Mathematical and Physical Sciences	103,248	-
47.049		National Science Foundation	Direct		2245564	Mathematical and Physical Sciences	96,004	-
47.049		National Science Foundation	Direct		2305161	Mathematical and Physical Sciences	176,483	-
47.049		National Science Foundation	Direct		2307719	Mathematical and Physical Sciences	22,499	-
47.049		National Science Foundation	Direct		2307888	Mathematical and Physical Sciences	80,275	-
47.049		National Science Foundation	Direct		2319441	Mathematical and Physical Sciences	45,606	-
47.049		National Science Foundation	Direct		2340457	Mathematical and Physical Sciences	33,247	-
47.049		National Science Foundation	Direct		2338970	Mathematical and Physical Sciences	43,229	-
47.049		National Science Foundation	Direct		2349507	Mathematical and Physical Sciences	118,365	-
47.049		National Science Foundation	Direct		2350113	Mathematical and Physical Sciences	14,391	-
47.049		National Science Foundation	Direct		2400040	Mathematical and Physical Sciences	48,005	-
47.049		National Science Foundation	Direct		2349575	Mathematical and Physical Sciences	38,744	-
47.049		National Science Foundation	Direct		2417920	Mathematical and Physical Sciences	88,056	-
47.049		National Science Foundation	Direct		2405032	Mathematical and Physical Sciences	37,263	-
47.049		National Science Foundation	Pass-Through	Florida International University	000725	Mathematical and Physical Sciences	148,701	-
47.049		National Science Foundation	Pass-Through	Texas A & M University	M2304621	Mathematical and Physical Sciences	74,554	-
47.049		National Science Foundation	Pass-Through	University of Chicago	AWD104291 (SUB00000970)	Mathematical and Physical Sciences	20,501	-
47.049		National Science Foundation	Pass-Through	University of Nebraska Lincoln	25-0521-0244-019	Mathematical and Physical Sciences	20,411	-
47.049		National Science Foundation	Pass-Through	Cornell University	79433-20671	Mathematical and Physical Sciences	17,847	-
47.049		National Science Foundation	Pass-Through	Oregon State University	S2270B-Q	Mathematical and Physical Sciences	99,664	-
47.049		National Science Foundation	Pass-Through	University of Notre Dame	QUARKNET 2020	Mathematical and Physical Sciences	3,234	-
							4,186,687	-
47.050		National Science Foundation	Direct		AGS1554998	Geosciences	62,198	-
47.050		National Science Foundation	Direct		EAR1735992	Geosciences	4,316	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
47.050	National Science Foundation	Direct			EAR1830122	Geosciences	(729)	-
47.050	National Science Foundation	Direct			EAR1830172	Geosciences	39,879	10,906
47.050	National Science Foundation	Direct			EAR1948659	Geosciences	26,060	-
47.050	National Science Foundation	Direct			FAIN 1455198	Geosciences	(1,557)	-
47.050	National Science Foundation	Direct			ICER1801362	Geosciences	12,877	-
47.050	National Science Foundation	Direct			ICER1928112	Geosciences	145,300	-
47.050	National Science Foundation	Direct			OPP1842542	Geosciences	122,122	-
47.050	National Science Foundation	Direct			OPP1847173	Geosciences	126,630	-
47.050	National Science Foundation	Direct			2232215	Geosciences	604,406	45,702
47.050	National Science Foundation	Direct			2102884	Geosciences	68,160	-
47.050	National Science Foundation	Direct			2221906	Geosciences	114,038	-
47.050	National Science Foundation	Direct			2202883	Geosciences	86,717	-
47.050	National Science Foundation	Direct			2303298	Geosciences	11,062	-
47.050	National Science Foundation	Direct			2324735	Geosciences	38,936	-
							<u>1,460,415</u>	<u>56,608</u>
47.070	National Science Foundation	Direct			CCF1910017	Computer and Information Science and Engineering	44,670	-
47.070	National Science Foundation	Direct			CNS1521617	Computer and Information Science and Engineering	(43,948)	-
47.070	National Science Foundation	Direct			CNS1840052	Computer and Information Science and Engineering	99,612	-
47.070	National Science Foundation	Direct			CNS1931931	Computer and Information Science and Engineering	49,728	-
47.070	National Science Foundation	Direct			CNS1952011	Computer and Information Science and Engineering	556,848	276,317
47.070	National Science Foundation	Direct			CNS2052742	Computer and Information Science and Engineering	124,890	-
47.070	National Science Foundation	Direct			IIS1750994	Computer and Information Science and Engineering	53,752	-
47.070	National Science Foundation	Direct			IIS1763966	Computer and Information Science and Engineering	232,416	-
47.070	National Science Foundation	Direct			IIS1940099	Computer and Information Science and Engineering	7,458	-
47.070	National Science Foundation	Direct			IIS2006616	Computer and Information Science and Engineering	7,078	-
47.070	National Science Foundation	Direct			IIS2007444	Computer and Information Science and Engineering	19,239	-
47.070	National Science Foundation	Direct			IIS201700	Computer and Information Science and Engineering	83,594	-
47.070	National Science Foundation	Direct			2208670	Computer and Information Science and Engineering	210,774	-
47.070	National Science Foundation	Direct			2228183	Computer and Information Science and Engineering	183,116	-
47.070	National Science Foundation	Direct			2231543	Computer and Information Science and Engineering	20,493	-
47.070	National Science Foundation	Direct			2228864	Computer and Information Science and Engineering	153,091	-
47.070	National Science Foundation	Direct			2312033	Computer and Information Science and Engineering	408,852	-
47.070	National Science Foundation	Direct			233932	Computer and Information Science and Engineering	279,666	-
47.070	National Science Foundation	Direct			2321684	Computer and Information Science and Engineering	40,502	-
47.070	National Science Foundation	Direct			2333936	Computer and Information Science and Engineering	116,374	-
47.070	National Science Foundation	Direct			2322029	Computer and Information Science and Engineering	284,558	60,116
47.070	National Science Foundation	Direct			2122640	Computer and Information Science and Engineering	187,094	-
47.070	National Science Foundation	Direct			2106717	Computer and Information Science and Engineering	6,796	-
47.070	National Science Foundation	Direct			2135579	Computer and Information Science and Engineering	280,160	37,196
47.070	National Science Foundation	Direct			2151500	Computer and Information Science and Engineering	854,669	-
47.070	National Science Foundation	Direct			2127748	Computer and Information Science and Engineering	165,484	-
47.070	National Science Foundation	Direct			2153232	Computer and Information Science and Engineering	41,428	-
47.070	National Science Foundation	Direct			2135309	Computer and Information Science and Engineering	44,911	40,306
47.070	National Science Foundation	Direct			2144551	Computer and Information Science and Engineering	79,272	-
47.070	National Science Foundation	Direct			2211429	Computer and Information Science and Engineering	84,329	-
47.070	National Science Foundation	Direct			2220426	Computer and Information Science and Engineering	16,818	-
47.070	National Science Foundation	Direct			2220401	Computer and Information Science and Engineering	140,192	-
47.070	National Science Foundation	Direct			2228370	Computer and Information Science and Engineering	(25)	(16)
47.070	National Science Foundation	Direct			2230087	Computer and Information Science and Engineering	7,287	-
47.070	National Science Foundation	Direct			2207891	Computer and Information Science and Engineering	63,975	-
47.070	National Science Foundation	Direct			2225890	Computer and Information Science and Engineering	388,257	98,671
47.070	National Science Foundation	Direct			2243161	Computer and Information Science and Engineering	224,691	-
47.070	National Science Foundation	Direct			2238815	Computer and Information Science and Engineering	34,643	-
47.070	National Science Foundation	Direct			2301014	Computer and Information Science and Engineering	252,015	118,033
47.070	National Science Foundation	Direct			2327708	Computer and Information Science and Engineering	174,631	-
47.070	National Science Foundation	Direct			2312391	Computer and Information Science and Engineering	47,672	-
47.070	National Science Foundation	Direct			2321961	Computer and Information Science and Engineering	22,525	-
47.070	National Science Foundation	Direct			2239881	Computer and Information Science and Engineering	99,907	-
47.070	National Science Foundation	Direct			2333207	Computer and Information Science and Engineering	13,482	-
47.070	National Science Foundation	Direct			2339898	Computer and Information Science and Engineering	22,300	-
47.070	National Science Foundation	Direct			2339637	Computer and Information Science and Engineering	18,804	-
47.070	National Science Foundation	Pass-Through	Georgia Institute of Technology		AWD-004128-G2	Computer and Information Science and Engineering	377,846	-
47.070	National Science Foundation	Pass-Through	University of California, Santa Cruz		A22-0123-S004	Computer and Information Science and Engineering	90,325	-
47.070	National Science Foundation	Pass-Through	Florida International University		000321	Computer and Information Science and Engineering	9,702	-
47.070	National Science Foundation	Pass-Through	University of Houston		R-22-0016	Computer and Information Science and Engineering	4,541	-
47.070	National Science Foundation	Pass-Through	University of Washington		UWSC13203	Computer and Information Science and Engineering	187,799	-
47.070	National Science Foundation	Pass-Through	Wayne State University		WSU20081.UNIV61638	Computer and Information Science and Engineering	162,434	-
							<u>7,036,527</u>	<u>630,623</u>
47.074	National Science Foundation	Direct			IOS1936843	Biological Sciences	291,851	-
47.074	National Science Foundation	Direct			IOS1949145	Biological Sciences	176,616	-
47.074	National Science Foundation	Direct			MCB1928918	Biological Sciences	145,319	-
47.074	National Science Foundation	Direct			MCB2018661	Biological Sciences	205,739	-
47.074	National Science Foundation	Direct			MCB2036809	Biological Sciences	32,294	-
47.074	National Science Foundation	Direct			2330665	Biological Sciences	43,608	-
47.074	National Science Foundation	Direct			2341288	Biological Sciences	55,899	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

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Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
47.074		National Science Foundation	Direct		2110404	Biological Sciences	128,066	-
47.074		National Science Foundation	Direct		2114264	Biological Sciences	122,973	-
47.074		National Science Foundation	Direct		2117782	Biological Sciences	285,046	-
47.074		National Science Foundation	Direct		2224997	Biological Sciences	113,175	-
47.074		National Science Foundation	Direct		2327982	Biological Sciences	130,308	-
47.074		National Science Foundation	Direct		2316467	Biological Sciences	25,351	-
47.074		National Science Foundation	Pass-Through	University of Puerto Rico	2023-003	Biological Sciences	5,989	-
47.074		National Science Foundation	Pass-Through	Arizona State University	ASUB00000350	Biological Sciences	3,153	-
							<u>1,765,387</u>	<u>-</u>
47.075		National Science Foundation	Direct		BCS1840896	Social, Behavioral, and Economic Sciences	(11,670)	-
47.075		National Science Foundation	Direct		BCS1918824	Social, Behavioral, and Economic Sciences	2,644	-
47.075		National Science Foundation	Direct		BCS1921492	Social, Behavioral, and Economic Sciences	(1,445)	-
47.075		National Science Foundation	Direct		BCS2034013	Social, Behavioral, and Economic Sciences	2,325	-
47.075		National Science Foundation	Direct		BCS2039136	Social, Behavioral, and Economic Sciences	30,910	-
47.075		National Science Foundation	Direct		BCS2142090	Social, Behavioral, and Economic Sciences	145,535	32,636
47.075		National Science Foundation	Direct		SES1851690	Social, Behavioral, and Economic Sciences	3,843	3,843
47.075		National Science Foundation	Direct		SES2017162	Social, Behavioral, and Economic Sciences	52,130	-
47.075		National Science Foundation	Direct		SES2049808	Social, Behavioral, and Economic Sciences	5,494	-
47.075		National Science Foundation	Direct		2150143	Social, Behavioral, and Economic Sciences	198,186	-
47.075		National Science Foundation	Direct		1829148	Social, Behavioral, and Economic Sciences	53,788	-
47.075		National Science Foundation	Direct		2042285	Social, Behavioral, and Economic Sciences	102,226	-
47.075		National Science Foundation	Direct		2116778	Social, Behavioral, and Economic Sciences	51,614	-
47.075		National Science Foundation	Direct		2147017	Social, Behavioral, and Economic Sciences	194,654	-
47.075		National Science Foundation	Direct		2146969	Social, Behavioral, and Economic Sciences	79,351	-
47.075		National Science Foundation	Direct		2214309	Social, Behavioral, and Economic Sciences	94,432	-
47.075		National Science Foundation	Direct		2214992	Social, Behavioral, and Economic Sciences	100,171	78,475
47.075		National Science Foundation	Direct		2215186	Social, Behavioral, and Economic Sciences	26,617	-
47.075		National Science Foundation	Direct		2217478	Social, Behavioral, and Economic Sciences	167,914	-
47.075		National Science Foundation	Direct		2214299	Social, Behavioral, and Economic Sciences	8,690	-
47.075		National Science Foundation	Direct		221594	Social, Behavioral, and Economic Sciences	122,024	-
47.075		National Science Foundation	Direct		2147064	Social, Behavioral, and Economic Sciences	273,052	-
47.075		National Science Foundation	Direct		2228607	Social, Behavioral, and Economic Sciences	8,152	-
47.075		National Science Foundation	Direct		2217989	Social, Behavioral, and Economic Sciences	64,935	-
47.075		National Science Foundation	Direct		2235572	Social, Behavioral, and Economic Sciences	16,553	-
47.075		National Science Foundation	Direct		2326901	Social, Behavioral, and Economic Sciences	101,168	-
47.075		National Science Foundation	Direct		2316474	Social, Behavioral, and Economic Sciences	59,971	-
47.075		National Science Foundation	Direct		2322837	Social, Behavioral, and Economic Sciences	24,077	-
47.075		National Science Foundation	Pass-Through	Arizona State University	ASUB000001430	Social, Behavioral, and Economic Sciences	3,646	-
47.075		National Science Foundation	Pass-Through	Duke University	SRA000000214	Social, Behavioral, and Economic Sciences	25,000	-
47.075		National Science Foundation	Pass-Through	University of California Berkeley	172812439	Social, Behavioral, and Economic Sciences	20,929	-
							<u>2,026,916</u>	<u>114,954</u>
47.076		National Science Foundation	Direct		DGE1652825	Education and Human Resources	61,098	-
47.076		National Science Foundation	Direct		DGE1922697	Education and Human Resources	652,878	39,584
47.076		National Science Foundation	Direct		DGE1937391	Education and Human Resources	45,676	-
47.076		National Science Foundation	Direct		DGE1937963	Education and Human Resources	3,042,947	-
47.076		National Science Foundation	Direct		DRL1621088	Education and Human Resources	6,075	-
47.076		National Science Foundation	Direct		DRL1742257	Education and Human Resources	282	-
47.076		National Science Foundation	Direct		DRL1813008	Education and Human Resources	35,848	-
47.076		National Science Foundation	Direct		DRL1908791	Education and Human Resources	318,548	-
47.076		National Science Foundation	Direct		DRL1949472	Education and Human Resources	144,423	-
47.076		National Science Foundation	Direct		DRL2010207	Education and Human Resources	64,681	-
47.076		National Science Foundation	Direct		DRL2010237	Education and Human Resources	24,794	-
47.076		National Science Foundation	Direct		DRL2055597	Education and Human Resources	200,221	-
47.076		National Science Foundation	Direct		DRL2100784	Education and Human Resources	757,390	101,695
47.076		National Science Foundation	Direct		DUE1852875	Education and Human Resources	114,476	(5,658)
47.076		National Science Foundation	Direct		DUE1915487	Education and Human Resources	106,394	-
47.076		National Science Foundation	Direct		2101356	Education and Human Resources	806,529	60,688
47.076		National Science Foundation	Direct		2125764	Education and Human Resources	686,119	70,949
47.076		National Science Foundation	Direct		2100328	Education and Human Resources	423,728	223,976
47.076		National Science Foundation	Direct		2150600	Education and Human Resources	14,291	-
47.076		National Science Foundation	Direct		2213168	Education and Human Resources	9,544	-
47.076		National Science Foundation	Direct		2145260	Education and Human Resources	169,112	-
47.076		National Science Foundation	Direct		2235244	Education and Human Resources	79,121	-
47.076		National Science Foundation	Direct		2302817	Education and Human Resources	25,692	-
47.076		National Science Foundation	Direct		2241814	Education and Human Resources	381,349	-
47.076		National Science Foundation	Direct		2300024	Education and Human Resources	240,705	-
47.076		National Science Foundation	Direct		2312057	Education and Human Resources	65,672	-
47.076		National Science Foundation	Direct		2344789	Education and Human Resources	7,086	-
47.076		National Science Foundation	Pass-Through	University of Missouri	C00068139-1	Education and Human Resources	173,125	-
47.076		National Science Foundation	Pass-Through	VUMC	VUMC95818	Education and Human Resources	62,965	-
47.076		National Science Foundation	Pass-Through	Education Development Center, Inc	12434 2019-0302	Education and Human Resources	180,476	-
47.076		National Science Foundation	Pass-Through	North Carolina State University	2021-1592-03	Education and Human Resources	1,043,066	-
47.076		National Science Foundation	Pass-Through	Sonoma State University	119960	Education and Human Resources	80,963	-
47.076		National Science Foundation	Pass-Through	Tennessee State University	332.77-19.0887	Education and Human Resources	5,412	-
47.076		National Science Foundation	Pass-Through	Tennessee State University	HRD1826954	Education and Human Resources	28,421	-

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Vanderbilt University

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Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
	47.076	National Science Foundation	Pass-Through	University of Washington	UWSC12923	Education and Human Resources	31,166	-
	47.079	National Science Foundation	Direct		OISE1743772	Office of International Science and Engineering	564,067	397,841
	47.079	National Science Foundation	Direct		OISE182617	Office of International Science and Engineering	19,273	-
	47.079	National Science Foundation	Direct		2245029	Office of International Science and Engineering	75,900	-
							659,240	397,841
	47.083	National Science Foundation	Direct		OIA2040462	Office of Integrative Activities	1,711	-
	47.083	National Science Foundation	Direct		2324459	Office of Integrative Activities	19,140	-
	47.083	National Science Foundation	Direct		2134862	Office of Integrative Activities	1,634,525	860,824
							1,655,376	860,824
	47.084	National Science Foundation	Direct		2229521	National Science Foundation Technology Innovation and Partnerships	2,116,943	974,413
	47.084	National Science Foundation	Direct		2324768	National Science Foundation Technology Innovation and Partnerships	32,491	-
	47.084	National Science Foundation	Direct		2322341	National Science Foundation Technology Innovation and Partnerships	83,339	9,994
	47.084	National Science Foundation	Direct		2320331	National Science Foundation Technology Innovation and Partnerships	8,051	-
	47.084	National Science Foundation	Direct		2331354	National Science Foundation Technology Innovation and Partnerships	46,679	-
	47.084	National Science Foundation	Direct		2349446	National Science Foundation Technology Innovation and Partnerships	5,999	-
	47.084	National Science Foundation	Direct		2349210	National Science Foundation Technology Innovation and Partnerships	10,693	-
	47.084	National Science Foundation	Direct		2329820	National Science Foundation Technology Innovation and Partnerships	47,290	-
	47.084	National Science Foundation	Direct		2405765	National Science Foundation Technology Innovation and Partnerships	30,228	-
	47.084	National Science Foundation	Direct		2403650	National Science Foundation Technology Innovation and Partnerships	30,757	-
	47.084	National Science Foundation	Direct		2422393	National Science Foundation Technology Innovation and Partnerships	12,909	-
	47.084	National Science Foundation	Pass-Through	BlueWonder Creative	OTH00000052	National Science Foundation Technology Innovation and Partnerships	3	-
	47.084	National Science Foundation	Pass-Through	HeroWear, LLC	2023100612A	National Science Foundation Technology Innovation and Partnerships	51,583	-
	47.084	National Science Foundation	Pass-Through	University of Kentucky Research Foundation	3200005526-23-292	National Science Foundation Technology Innovation and Partnerships	26,044	-
	47.084	National Science Foundation	Pass-Through	University of Tennessee Knoxville	A23-0407-S003	National Science Foundation Technology Innovation and Partnerships	13,832	-
							2,516,841	984,407
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Andrew McNeil	Interagency Personnel Agreement	19,543	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Benoit Dawant	Interagency Personnel Agreement	22,560	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Bohan Jiang	Interagency Personnel Agreement	5,493	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - David Samuels	Interagency Personnel Agreement	63,646	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Erik Beadle	Interagency Personnel Agreement	14,428	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Fiona Yull	Interagency Personnel Agreement	23,649	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Jennifer Pilat	Interagency Personnel Agreement	6,528	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Jin Ming Yang	Interagency Personnel Agreement	50,564	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Logan Northcutt	Interagency Personnel Agreement	(2,982)	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Mark Does	Interagency Personnel Agreement	14,704	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Marnie Gruen	Interagency Personnel Agreement	30,621	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Natalie Bennett	Interagency Personnel Agreement	34,824	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Olubunmi Olatunji	Interagency Personnel Agreement	12,778	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Rebecca Shattuck-Brandt	Interagency Personnel Agreement	12,850	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Roland Stein	Interagency Personnel Agreement	9,458	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Shannon Townsend	Interagency Personnel Agreement	4,647	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Tyra Silaphet	Interagency Personnel Agreement	32,759	-
	64.RD	Department of Veteran Affairs	Direct		VA IPA - Weifeng Luo	Interagency Personnel Agreement	83,339	-
	64.RD	Veterans Affairs Tennessee Valley Healthcare System_Nashville Campus	Direct		VA IPA - Fiona Yull	Interagency Personnel Agreement	9,981	-
	64.RD	Veterans Affairs Tennessee Valley Healthcare System_Nashville Campus	Direct		VA IPA - Chi Yan	Interagency Personnel Agreement	56,690	-
	64.RD	Veterans Affairs Tennessee Valley Healthcare System_Nashville Campus	Direct		VA IPA - Jamie Garcia	Interagency Personnel Agreement	39,692	-
	66.RD	Environmental Protection Agency	Pass-Through	Jacobs Technology Inc	RLS2-VB-399	Environmental Protection Agency	902,576	-
							1,445,338	-
	66.509	Environmental Protection Agency	Direct		83950401	Science To Achieve Results (STAR) Research Program	1,077	-
	66.509	Environmental Protection Agency	Direct		84003101	Science To Achieve Results (STAR) Research Program	237,471	-
							238,548	-
	81.RD	US Department of Energy Chicago	Pass-Through	Argonne National Laboratory	3F-60047	Department of Energy	24,834	-
	81.RD	US Department of Energy Chicago	Pass-Through	Argonne National Laboratory	3F-60235	Department of Energy	30,052	-
	81.RD	US Department of Energy Chicago	Pass-Through	Fermi National Accelerator Laboratory	6900567	Department of Energy	160,069	-
	81.RD	US Department of Energy Chicago	Pass-Through	Lawrence Berkeley National Laboratory	7700761	Department of Energy	45,128	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2342719	Department of Energy	9,592	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2354473	Department of Energy	21,802	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2454590	Department of Energy	64,554	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2444426	Department of Energy	129,298	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2452918	Department of Energy	131,657	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2474334	Department of Energy	83,975	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2492757	Department of Energy	23,464	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2942754	Department of Energy	23,464	-
	81.RD	US Department of Energy Chicago	Pass-Through	Sandia National Laboratory	2549271	Department of Energy	30,860	-
	81.RD	US Department of Energy Chicago	Pass-Through	UT-Battelle, LLC	CW49838	Department of Energy	111,212	-
	81.RD	US Department of Energy Chicago	Pass-Through	UT-Battelle, LLC	CW50440	Department of Energy	75,157	-
	81.RD	US Department of Energy Chicago	Pass-Through	UT-Battelle, LLC	CW53574	Department of Energy	31,955	-
	81.RD	US Department of Energy Chicago	Pass-Through	UT-Battelle, LLC	CW55252	Department of Energy	51,359	-
	81.RD	US Department of Energy Chicago-old	Pass-Through	Lawrence Berkeley National Laboratory	7603622	Department of Energy	95,714	-
	81.RD	US Department of Energy Chicago-old	Pass-Through	Los Alamos National Laboratory	487709	Department of Energy	(852)	-
	81.RD	US Department of Energy Chicago-old	Pass-Through	Sandia National Laboratory	PO 2297537	Department of Energy	13,908	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
81.RD		US Department of Energy Chicago-old	Pass-Through	Sandia National Laboratory	PO2185860	Department of Energy	129,558	-
81.RD		US Department of Energy Chicago-old	Pass-Through	Sandia National Laboratory	2170670	Department of Energy	33,896	-
81.RD		US Department of Energy Chicago-old	Pass-Through	UT-Battelle, LLC	4000101604	Department of Energy	23,983	-
81.RD		US Department of Energy Golden	Pass-Through	National Renewable Energy Laboratory	SUB-2022-10428	Department of Energy	94,803	-
81.RD		US Department of Energy Idaho	Pass-Through	Electric Power Research Institute	10015331	Department of Energy	267,023	-
81.RD		US Department of Energy Idaho	Pass-Through	Idaho National Laboratory	281284	Department of Energy	60,440	-
81.RD		US Department of Energy National Energy Technology Laboratory	Pass-Through	Chattanooga Area Regional Transportation Authority	2197-2092 UNIV61952	Department of Energy	117,362	-
81.RD		US Department of Energy National Nuclear Security Administration	Pass-Through	Honeywell Federal Manufacturing & Technologies, LLC	N000466636	Department of Energy	152,554	-
81.RD		US Department of Energy National Nuclear Security Administration	Pass-Through	Honeywell Federal Manufacturing & Technologies, LLC	N000519492	Department of Energy	4,937	-
81.RD		US Department of Energy National Nuclear Security Administration	Pass-Through	Jefferson Science Associates, LLC	23-D0741	Department of Energy	22,826	-
81.RD		US Department of Energy National Nuclear Security Administration	Pass-Through	Lawrence Livermore National Security, LLC	B655969	Department of Energy	104,020	-
81.RD		US Department of Energy National Nuclear Security Administration	Pass-Through	Trifid National Security, LLC	17296	Department of Energy	30,218	-
81.RD		US Department of Energy Nuclear Energy	Pass-Through	Jefferson Science Associates, LLC	23-P0934	Department of Energy	39,194	-
							<u>2,238,035</u>	-
81.049		US Department of Energy Chicago	Direct		DEFG0592ER40712	Office of Science Financial Assistance Program	1,223,714	-
81.049		US Department of Energy Chicago	Direct		DE-FOA-0000995	Office of Science Financial Assistance Program	168,321	-
81.049		US Department of Energy Chicago	Direct		DE-SC0005220	Office of Science Financial Assistance Program	167,934	-
81.049		US Department of Energy Chicago	Direct		DE-SC0019404	Office of Science Financial Assistance Program	93,560	-
81.049		US Department of Energy Chicago	Direct		DE-SC0022207	Office of Science Financial Assistance Program	535,569	252,405
81.049		US Department of Energy Chicago	Direct		DE-SC0022237	Office of Science Financial Assistance Program	(3,252)	-
81.049		US Department of Energy Chicago	Direct		DE-SC0022915	Office of Science Financial Assistance Program	165,095	-
81.049		US Department of Energy Chicago	Direct		DE-SC0023320	Office of Science Financial Assistance Program	222,297	-
81.049		US Department of Energy Chicago	Direct		DE-SC0024347	Office of Science Financial Assistance Program	81,052	-
81.049		US Department of Energy Chicago	Direct		DE-SC0024660	Office of Science Financial Assistance Program	127,000	-
81.049		US Department of Energy Chicago	Direct		ER46554	Office of Science Financial Assistance Program	275,382	-
81.049		US Department of Energy Chicago	Pass-Through	Oregon State University	G0211A-C	Office of Science Financial Assistance Program	192,575	-
81.049		US Department of Energy Chicago	Pass-Through	Washington State University	140776 WSU001148	Office of Science Financial Assistance Program	262,110	-
81.049		US Department of Energy Chicago-old	Pass-Through	J. Craig Venter Institute	JCVI-17-013	Office of Science Financial Assistance Program	95,852	-
81.049		US Department of Energy Chicago-old	Pass-Through	Johns Hopkins University	2004007094	Office of Science Financial Assistance Program	1,107	-
81.049		US Department of Energy Chicago-old	Pass-Through	Rutgers, The State University of New Jersey	0738	Office of Science Financial Assistance Program	(1,867)	-
81.049		US Department of Energy Chicago-old	Pass-Through	University of New Mexico	25406A-870A	Office of Science Financial Assistance Program	(4,911)	-
81.049		US Department of Energy Germantown	Direct		DE-FC01-06EW07053	Office of Science Financial Assistance Program	3,672,639	1,175,450
							<u>7,274,177</u>	<u>1,427,855</u>
81.086		US Department of Energy National Energy Technology Laboratory	Pass-Through	University of California Berkeley	#10315	Conservation Research and Development	37,687	-
							<u>37,687</u>	-
81.089		National Energy Technology Laboratory	Pass-Through	University of Kentucky	3200004445-22-150	Fossil Energy Research and Development	57,524	-
81.089		National Energy Technology Laboratory	Pass-Through	University of Kentucky Research Foundation	3200003651-23-221	Fossil Energy Research and Development	112,721	-
							<u>170,245</u>	-
81.121		US Department of Energy Nuclear Energy	Direct		DE-NE0008905	Nuclear Energy Research, Development and Demonstration	67,875	9,714
81.121		US Department of Energy Nuclear Energy	Direct		DE-NE0009086	Nuclear Energy Research, Development and Demonstration	45,081	-
81.121		US Department of Energy Nuclear Energy	Direct		DE-NE0009342	Nuclear Energy Research, Development and Demonstration	363,286	64,405
81.121		US Department of Energy Nuclear Energy	Direct		DE-NE0009387	Nuclear Energy Research, Development and Demonstration	78,513	-
							<u>554,755</u>	<u>74,119</u>
81.135		Advanced Research Project Agency - Energy	Direct		DE_AR0001035	Advanced Research Projects Agency - Energy	19	-
81.135		Advanced Research Project Agency - Energy	Pass-Through	Georgia Institute of Technology	AWD-001312-G1	Advanced Research Projects Agency - Energy	265,413	-
81.135		Advanced Research Project Agency - Energy	Pass-Through	North Carolina State University	2022-1921-01	Advanced Research Projects Agency - Energy	770,211	-
							<u>1,035,643</u>	-
84.RD		US Department of Education	Pass-Through	Metropolitan Government of Nashville and Davidson County, Tennessee	2-218740-26 METRO/ED	Department of Education	(587)	-
							<u>(587)</u>	-
84.015		US Department of Education	Direct		P015A180040	National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	13,785	-
84.015		US Department of Education	Direct		P015A220155	National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	270,686	-
84.015		US Department of Education	Direct		P015B180040	National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	1,363	-
84.015		US Department of Education	Direct		P015B220149	National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	258,263	-
							<u>544,097</u>	-
84.126		US Department of Education	Pass-Through	TN Department of Human Services	34570-91018	Rehabilitation Services_Vocational Rehabilitation Grants to States	916,118	-
							<u>916,118</u>	-
84.181		US Department of Education	Pass-Through	State of Tennessee, Department of Intellectual and Developmental Disabilities (DIDD)	34401-99243-HCB	Special Education-Grants for Infants and Families	764,670	-
							<u>764,670</u>	-
84.206		US Department of Education	Pass-Through	Purdue University	19100104-003	Javits Gifted and Talented Students Education	53,266	-
							<u>53,266</u>	-
84.305		US Department of Education	Direct		R305A210130	Education Research, Development and Dissemination	397,219	-
84.305		US Department of Education	Direct		R305A210347	Education Research, Development and Dissemination	444,274	-
84.305		US Department of Education	Direct		R305A220054	Education Research, Development and Dissemination	398,606	128,984

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
84.305	US Department of Education	Direct			R305A230061	Education Research, Development and Dissemination	617,261	297,055
84.305	US Department of Education	Direct			R305N240024	Education Research, Development and Dissemination	32,929	-
84.305	US Department of Education	Pass-Through	Ohio State University		GR130994/SPC-1000011660	Education Research, Development and Dissemination	45,719	-
84.305	US Department of Education	Pass-Through	Purdue University		SPC-1000011273 GR130628	Education Research, Development and Dissemination	43,578	-
84.305	US Department of Education	Pass-Through	University of Texas at Austin		19100089-038	Education Research, Development and Dissemination	29,251	-
84.305	US Department of Education	Pass-Through	University of Texas Health Science Center at Houston		UTAUT-SUB00000572	Education Research, Development and Dissemination	180,552	-
84.305	US Department of Education	Pass-Through	Virginia Commonwealth University		SA0003548	Education Research, Development and Dissemination	22,950	-
84.305	US Department of Education	Pass-Through	Virginia Commonwealth University		FP0006689_SA002	Education Research, Development and Dissemination	21,344	-
84.305	US Department of Education	Pass-Through	American Institute for Research		FP00015845_SA001	Education Research, Development and Dissemination	82,273	-
84.305	US Department of Education	Pass-Through	Harvard University		0467100003_R305N180005	Education Research, Development and Dissemination	97,879	93,542
84.305	US Department of Education	Pass-Through	National Opinion Research Center		108164-5110834_R305A190034	Education Research, Development and Dissemination	12,509	-
84.305	US Department of Education	Pass-Through	Teachers College, Columbia University		R305A190298	Education Research, Development and Dissemination	(8)	-
84.305	US Department of Education	Pass-Through	University of Florida		511148-02	Education Research, Development and Dissemination	97,468	-
					SUB00001829_R305A190079	Education Research, Development and Dissemination	76,548	-
							2,600,354	519,581
84.324	US Department of Education	Direct			R324A180004	Research in Special Education	(129,023)	-
84.324	US Department of Education	Direct			R324A180171	Research in Special Education	7,525	-
84.324	US Department of Education	Direct			R324A190177	Research in Special Education	762,666	-
84.324	US Department of Education	Direct			R324A200101	Research in Special Education	633,128	287,555
84.324	US Department of Education	Direct			R324A200193	Research in Special Education	407,178	177,348
84.324	US Department of Education	Direct			R324A210021	Research in Special Education	1,284,996	545,578
84.324	US Department of Education	Direct			R324A230154	Research in Special Education	204,861	-
84.324	US Department of Education	Direct			R324B210004	Research in Special Education	162,286	-
84.324	US Department of Education	Direct			R324B220003	Research in Special Education	136,082	64,913
84.324	US Department of Education	Direct			R324R200003	Research in Special Education	573,921	-
84.324	US Department of Education	Pass-Through	Virginia Commonwealth University		FP00013505_SA002	Research in Special Education	51,234	-
84.324	US Department of Education	Pass-Through	Stanford University		R324A180004	Research in Special Education	202,288	-
84.324	US Department of Education	Pass-Through	University of Kansas Center for Research, Inc.		FY2021-010	Research in Special Education	230,424	-
84.324	US Department of Education	Pass-Through	University of Texas at Austin		UTA19-000645_R324A190072	Research in Special Education	359,477	-
84.324	US Department of Education	Pass-Through	University of Texas at Austin		UTAUT-SUB00000678AM1	Research in Special Education	34,794	-
84.324	US Department of Education	Pass-Through	WestEd		S-00017659	Research in Special Education	14,831	-
							4,936,468	1,075,394
84.325	US Department of Education	Direct			H325D170004	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	31,355	-
84.325	US Department of Education	Direct			H325D170005	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	108,158	-
84.325	US Department of Education	Direct			H325D180086	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	203,379	-
84.325	US Department of Education	Direct			H325D180095	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	172,428	-
84.325	US Department of Education	Direct			H325D190005	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	247,885	-
84.325	US Department of Education	Direct			H325D220040	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	226,488	-
84.325	US Department of Education	Direct			H325D220055	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	219,714	-
84.325	US Department of Education	Direct			H325D220072	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	253,660	-
84.325	US Department of Education	Direct			H325E170001	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	(174,941)	1,215
84.325	US Department of Education	Direct			H325E220001	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	1,275,683	74,305
84.325	US Department of Education	Direct			H325H190003	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	1,209,423	738,031
84.325	US Department of Education	Direct			H325K170014	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	35,021	-
84.325	US Department of Education	Direct			H325K180148	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	96,794	-
84.325	US Department of Education	Direct			H325K180175	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	156,471	-
84.325	US Department of Education	Direct			H325K190020	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	172,943	-
84.325	US Department of Education	Direct			H325K190049	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	210,020	-
84.325	US Department of Education	Direct			H325K190056	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	286,360	-
84.325	US Department of Education	Direct			H325K200036	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	271,883	-
84.325	US Department of Education	Direct			H325K210014	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	215,438	-
84.325	US Department of Education	Direct			H325K230016	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	18,524	-
84.325	US Department of Education	Pass-Through	Texas Christian University		25707-23-01	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	31,437	-
84.325	US Department of Education	Pass-Through	University of Washington		UWSC14107	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	85,987	-
84.325	US Department of Education	Pass-Through	University of Connecticut Health Center		H325H190004_UCHC7-127394347	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	87,590	-
84.325	US Department of Education	Pass-Through	VUMC		VUMC 79059	Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	(12,071)	-
							5,429,629	813,551
84.326	US Department of Education	Direct			H326M180002	Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	(18,192)	-
84.326	US Department of Education	Pass-Through	University of South Florida		5830-1649-00-A	Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	148,644	-
84.326	US Department of Education	Pass-Through	University of Florida		SUB00002470	Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	113,056	-
84.326	US Department of Education	Pass-Through	University of South Florida		H326B170003	Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	(39,470)	-
							204,038	-
84.327	US Department of Education	Direct			H327R230005	Special Education Educational Technology Media, and Materials for Individuals with Disabilities	259,715	-
84.327	US Department of Education	Pass-Through	Benetech		ISA00000427	Special Education Educational Technology Media, and Materials for Individuals with Disabilities	52,852	-
84.327	US Department of Education	Pass-Through	University of Iowa		S04347-01	Special Education Educational Technology Media, and Materials for Individuals with Disabilities	39,681	-
							352,248	-
84.411	US Department of Education	Direct			S411A220005	Investing in Innovation (I3) Fund	1,451,994	35,493
							1,451,994	35,493

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.RD		Agency for Healthcare Research and Quality	Pass-Through	VUMC	VUMC93554	Department of Health and Human Services	60,277	-
93.RD		National Institutes of Health	Pass-Through	Carnegie Mellon University	1090719 - 473495	Department of Health and Human Services	9,949	-
93.RD		National Institutes of Health	Pass-Through	Johns Hopkins University Applied Physics Laboratory	181557	Department of Health and Human Services	3,433	-
93.RD		National Institutes of Health	Pass-Through	Leidos Biomedical Research, Inc.	22X093	Department of Health and Human Services	277,587	-
93.RD		National Institutes of Health	Pass-Through	Leidos Biomedical Research, Inc.	22X099 Mod 7B – MYC/MAX Dimer	Department of Health and Human Services	4,312,171	-
93.RD		National Institutes of Health	Pass-Through	Lynntech, Inc.	n/a	Department of Health and Human Services	80,787	-
93.RD		National Institutes of Health	Pass-Through	VUMC	TBD	Department of Health and Human Services	1	-
93.RD		National Institutes of Health	Pass-Through	VUMC	VUMC102326	Department of Health and Human Services	(2,996)	-
93.RD		National Institutes of Health	Pass-Through	VUMC	VUMC117852	Department of Health and Human Services	46,682	-
93.RD		National Institutes of Health	Pass-Through	VUMC	VUMC98350	Department of Health and Human Services	10,785	-
93.RD		National Institutes of Health	Pass-Through	VUMC	103753	Department of Health and Human Services	69,015	-
93.RD		National Institutes of Health	Direct		75N95020P00369	Department of Health and Human Services	82,515	-
93.RD		National Institutes of Health	Pass-Through	Leidos Biomedical Research, Inc.	UNIV55070 Wnt A4	Department of Health and Human Services	(572)	-
93.RD		National Institutes of Health	Pass-Through	Leidos Biomedical Research, Inc.	UNIV55070-A8	Department of Health and Human Services	665	-
93.RD		National Institutes of Health	Pass-Through	Leidos Biomedical Research, Inc.	UNIV61254-A3	Department of Health and Human Services	(1,063)	-
93.RD		National Institutes of Health	Pass-Through	Leidos Biomedical Research, Inc.	UNIV61790-A2	Department of Health and Human Services	(170)	-
93.RD		National Institutes of Health	Pass-Through	University of California San Francisco	R35GM127087	Department of Health and Human Services	9,926	-
93.RD		National Institutes of Health	Pass-Through	VUMC	75N93019C00074	Department of Health and Human Services	59,294	-
93.RD		National Institutes of Health	Pass-Through	VUMC	DK020593	Department of Health and Human Services	(8,365)	-
93.RD		National Institutes of Health	Pass-Through	VUMC	VUMC 59340	Department of Health and Human Services	11,092	-
93.RD		National Institutes of Health	Pass-Through	VUMC	VUMC84487	Department of Health and Human Services	13,770	-
93.RD		Tennessee Valley Authority	Direct		SRA00000244	Department of Health and Human Services	77,273	-
93.RD		National Institutes of Health	Pass-Through	VUMC	5 P01 HL116263-04	Department of Health and Human Services	(231)	-
							5,111,825	-
93.110		Health Resources and Services Administration	Pass-Through	VUMC	VUMC59924	Maternal and Child Health Federal Consolidated Programs	822	-
							822	-
93.113		National Institutes of Health	Direct		1 R01 ES026955-01A1	Environmental Health	(21,862)	-
93.113		National Institutes of Health	Direct		1F31ES034957-01	Environmental Health	32,433	-
93.113		National Institutes of Health	Direct		1K99ES034058-01	Environmental Health	3,179	-
93.113		National Institutes of Health	Direct		1R01ES030575-01A1	Environmental Health	375,677	-
93.113		National Institutes of Health	Direct		1R01ES034847-01	Environmental Health	507,544	-
93.113		National Institutes of Health	Direct		2 R01 ES010546-16	Environmental Health	(24,564)	-
93.113		National Institutes of Health	Direct		2732ES007028-45-49	Environmental Health	504,025	11,357
93.113		National Institutes of Health	Direct		R01ES029357	Environmental Health	214,119	-
93.113		National Institutes of Health	Pass-Through	University of North Carolina Chapel Hill	1R01ES028269-01A1	Environmental Health	115,884	-
							1,706,435	11,357
93.121		National Institutes of Health	Pass-Through	University of Buffalo	R1136496, UNIV 60392	Oral Diseases and Disorders Research	93,930	-
							93,930	-
93.136		Centers for Disease Control and Prevention	Pass-Through	University of Chicago	AWD101386	Injury Prevention and Control Research and State and Community Based Programs	42,102	-
93.136		Centers for Disease Control and Prevention	Pass-Through	University of South Alabama	A20-OI 93-S002	Injury Prevention and Control Research and State and Community Based Programs	111,806	-
93.136		Centers for Disease Control and Prevention	Pass-Through	University of Louisville	ULRF15-1357C-03A	Injury Prevention and Control Research and State and Community Based Programs	1,400	-
							155,308	-
93.172		National Institutes of Health	Direct		RHG011018A	Human Genome Research	131,923	40,647
93.172		National Institutes of Health	Pass-Through	VUMC	VUMC95886	Human Genome Research	53,265	-
93.172		National Institutes of Health	Pass-Through	Bioventures, Inc.	R24HG009470-01A1	Human Genome Research	(1,442)	-
93.172		National Institutes of Health	Pass-Through	VUMC	VUMC 60003	Human Genome Research	124,020	-
							307,766	40,647
93.173		National Institutes of Health	Direct		1F30DC019510	Research Related to Deafness and Communication Disorders	32,329	-
93.173		National Institutes of Health	Direct		1F30DC020917-01	Research Related to Deafness and Communication Disorders	32,534	-
93.173		National Institutes of Health	Direct		1F31DC020112-01	Research Related to Deafness and Communication Disorders	4,392	-
93.173		National Institutes of Health	Direct		1F31DC020129-01A1	Research Related to Deafness and Communication Disorders	33,757	-
93.173		National Institutes of Health	Direct		1F31DC020389-01	Research Related to Deafness and Communication Disorders	2,992	-
93.173		National Institutes of Health	Direct		1F31DC021108-01	Research Related to Deafness and Communication Disorders	25,343	-
93.173		National Institutes of Health	Direct		1R01DC018171-01	Research Related to Deafness and Communication Disorders	667,967	42,834
93.173		National Institutes of Health	Direct		1R01DC019787-01A1	Research Related to Deafness and Communication Disorders	508,998	24,672
93.173		National Institutes of Health	Direct		1T32DC020141-01A1	Research Related to Deafness and Communication Disorders	184,162	-
93.173		National Institutes of Health	Direct		1U01DC017135	Research Related to Deafness and Communication Disorders	873,908	415,604
93.173		National Institutes of Health	Direct		2R01DC014037-06	Research Related to Deafness and Communication Disorders	456,577	111,826
93.173		National Institutes of Health	Pass-Through	Medical University of South Carolina	A22-0327-S001	Research Related to Deafness and Communication Disorders	315,163	-
93.173		National Institutes of Health	Pass-Through	University of Maryland College Park	116124-20503201	Research Related to Deafness and Communication Disorders	11,034	-
93.173		National Institutes of Health	Pass-Through	University of Maryland College Park	131866-20681201	Research Related to Deafness and Communication Disorders	16,215	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC 84912	Research Related to Deafness and Communication Disorders	5,574	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC107017	Research Related to Deafness and Communication Disorders	18,438	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC107022	Research Related to Deafness and Communication Disorders	20,439	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC107854	Research Related to Deafness and Communication Disorders	7,375	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC109538	Research Related to Deafness and Communication Disorders	10,505	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC117558	Research Related to Deafness and Communication Disorders	1,501	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC95679	Research Related to Deafness and Communication Disorders	8,751	-
93.173		National Institutes of Health	Pass-Through	University of Pittsburgh	0662738(132446-1)	Research Related to Deafness and Communication Disorders	34,562	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC 72178	Research Related to Deafness and Communication Disorders	13,071	-
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC64813	Research Related to Deafness and Communication Disorders	3,960	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.173		National Institutes of Health	Pass-Through	VUMC	VUMC79562	Research Related to Deafness and Communication Disorders	266,685	-
							3,556,232	594,936
93.213		National Institutes of Health	Direct		1R21AT011813-01	Research and Training in Complementary and Integrative Health	94,414	-
							94,414	-
93.225		Agency for Healthcare Research and Quality	Pass-Through	VUMC	VUMC115079	National Research Service Awards Health Services Research Training	58,898	-
							58,898	-
93.226		Agency for Healthcare Research and Quality	Pass-Through	VUMC	VUMC101017	Research on Healthcare Costs, Quality and Outcomes	8,316	-
93.226		Agency for Healthcare Research and Quality	Pass-Through	VUMC	VUMC77177	Research on Healthcare Costs, Quality and Outcomes	9,419	-
93.226		National Institutes of Health	Pass-Through	VUMC	VUMC 68739	Research on Healthcare Costs, Quality and Outcomes	4,932	-
93.226		National Institutes of Health	Pass-Through	VUMC	VUMC 73417	Research on Healthcare Costs, Quality and Outcomes	99,229	-
							121,896	-
93.233		National Institutes of Health	Direct		1F30HL168976-01	National Center on Sleep Disorders Research	32,663	-
							32,663	-
93.242		National Institutes of Health	Direct		1 F31 MH108281-01	Mental Health Research Grants	(2,857)	-
93.242		National Institutes of Health	Direct		1F30MH127808-01A1	Mental Health Research Grants	42,257	-
93.242		National Institutes of Health	Direct		1F30MH132165-01	Mental Health Research Grants	32,646	-
93.242		National Institutes of Health	Direct		1F31MH127863-01A1	Mental Health Research Grants	32,118	-
93.242		National Institutes of Health	Direct		1F31MH132197-01A1	Mental Health Research Grants	30,743	-
93.242		National Institutes of Health	Direct		1F31MH135650-01	Mental Health Research Grants	23,539	-
93.242		National Institutes of Health	Direct		1K01MH115811-01A1	Mental Health Research Grants	160,408	50,000
93.242		National Institutes of Health	Direct		1K01MH125073-01A1	Mental Health Research Grants	153,928	-
93.242		National Institutes of Health	Direct		1K01MH129760-01A1	Mental Health Research Grants	47,691	-
93.242		National Institutes of Health	Direct		1K23MH131753-01A1	Mental Health Research Grants	151,652	-
93.242		National Institutes of Health	Direct		1R01MH110378-01A1	Mental Health Research Grants	(6,110)	-
93.242		National Institutes of Health	Direct		1R01MH123474-01A1	Mental Health Research Grants	504,105	-
93.242		National Institutes of Health	Direct		1R01MH123687-01A1	Mental Health Research Grants	504,311	173,908
93.242		National Institutes of Health	Direct		1R01MH128967-01	Mental Health Research Grants	427,830	-
93.242		National Institutes of Health	Direct		1R01MH129634-01	Mental Health Research Grants	742,820	49,315
93.242		National Institutes of Health	Direct		1R01MH129641-01	Mental Health Research Grants	824,380	111,773
93.242		National Institutes of Health	Direct		1R01MH130364-01A1	Mental Health Research Grants	613,272	166,295
93.242		National Institutes of Health	Direct		1R01MH130537-01A1	Mental Health Research Grants	73,419	-
93.242		National Institutes of Health	Direct		1R01MH131950-01A1	Mental Health Research Grants	136,839	-
93.242		National Institutes of Health	Direct		1R01MH132686-01	Mental Health Research Grants	631,262	317,889
93.242		National Institutes of Health	Direct		1R01MH132918-01A1	Mental Health Research Grants	373,329	-
93.242		National Institutes of Health	Direct		1R01MH136569-01	Mental Health Research Grants	39,391	-
93.242		National Institutes of Health	Direct		1R03MH128649-01	Mental Health Research Grants	26,328	(69)
93.242		National Institutes of Health	Direct		1R21MH127563-01	Mental Health Research Grants	47,383	-
93.242		National Institutes of Health	Direct		1R61MH119270-01A1	Mental Health Research Grants	148,781	146,289
93.242		National Institutes of Health	Direct		1R61MH131751-01A1	Mental Health Research Grants	432,804	79,526
93.242		National Institutes of Health	Direct		1RF1MH123971-01	Mental Health Research Grants	280,604	-
93.242		National Institutes of Health	Direct		1RF1MH125931-01A1	Mental Health Research Grants	346,979	15,531
93.242		National Institutes of Health	Direct		1RF1MH125933-01A1	Mental Health Research Grants	487,130	244,566
93.242		National Institutes of Health	Direct		1S10MH130456-01A1	Mental Health Research Grants	597,770	-
93.242		National Institutes of Health	Direct		2R01MH062646-22A1	Mental Health Research Grants	652,890	-
93.242		National Institutes of Health	Direct		2R01MH066198	Mental Health Research Grants	159,132	-
93.242		National Institutes of Health	Direct		2R01MH070727-17A1	Mental Health Research Grants	834,267	-
93.242		National Institutes of Health	Direct		2R01MH073676-16A1	Mental Health Research Grants	434,061	-
93.242		National Institutes of Health	Direct		2R01MH084989-08-A1	Mental Health Research Grants	342	-
93.242		National Institutes of Health	Direct		2R56MH081060-12A1	Mental Health Research Grants	(5,001)	-
93.242		National Institutes of Health	Direct		2R56MH084989-13A1	Mental Health Research Grants	316,965	-
93.242		National Institutes of Health	Direct		2T32 MH064913-16-20	Mental Health Research Grants	115,092	-
93.242		National Institutes of Health	Direct		2T32MH-H018921-31	Mental Health Research Grants	368,291	-
93.242		National Institutes of Health	Direct		2T32MH065215-16A1	Mental Health Research Grants	278,348	-
93.242		National Institutes of Health	Direct		4R00MH113764	Mental Health Research Grants	(46)	-
93.242		National Institutes of Health	Direct		4R00MH116100-03	Mental Health Research Grants	84,857	-
93.242		National Institutes of Health	Direct		4R00MH117235-03	Mental Health Research Grants	81,375	-
93.242		National Institutes of Health	Direct		4R33MH106748	Mental Health Research Grants	292,716	-
93.242		National Institutes of Health	Direct		4R33MH115125-03	Mental Health Research Grants	274,922	-
93.242		National Institutes of Health	Direct		4R33MH119270-03	Mental Health Research Grants	284,840	171,833
93.242		National Institutes of Health	Direct		7R01MH116675-04	Mental Health Research Grants	197,947	-
93.242		National Institutes of Health	Direct		7R01MH117956-04	Mental Health Research Grants	183,821	63,915
93.242		National Institutes of Health	Direct		7R34MH123584-04	Mental Health Research Grants	64,321	15,000
93.242		National Institutes of Health	Direct		F31MH127817	Mental Health Research Grants	34,250	-
93.242		National Institutes of Health	Direct		R00MH117274	Mental Health Research Grants	(61)	-
93.242		National Institutes of Health	Direct		R01MH119673	Mental Health Research Grants	672,482	-
93.242		National Institutes of Health	Direct		R01MH124671	Mental Health Research Grants	701,512	54,965
93.242		National Institutes of Health	Pass-Through	Harvard University	151260.5114598.0006	Mental Health Research Grants	43,500	-
93.242		National Institutes of Health	Pass-Through	Innerworld	ISA00000484	Mental Health Research Grants	18,592	-
93.242		National Institutes of Health	Pass-Through	The Research Foundation for Mental Hygiene, Inc	155996	Mental Health Research Grants	63,290	-
93.242		National Institutes of Health	Pass-Through	VUMC	VUMC105990	Mental Health Research Grants	16,539	-
93.242		National Institutes of Health	Pass-Through	VUMC	VUMC107921	Mental Health Research Grants	14,173	-
93.242		National Institutes of Health	Pass-Through	VUMC	VUMC115980	Mental Health Research Grants	88,918	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Assistance Listing							Federal Expenditures	Passed Through to Subrecipients
Cluster	Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title		
93.242	National Institutes of Health	Pass-Through	VUMC	VUMC118208	Mental Health Research Grants	2,059	-	
93.242	National Institutes of Health	Pass-Through	California Institute of Technology (Caltech)	CALTECH - S468313	Mental Health Research Grants	(31,159)	-	
93.242	National Institutes of Health	Pass-Through	Columbia University	1(GG014615-01)	Mental Health Research Grants	35,091	-	
93.242	National Institutes of Health	Pass-Through	Oregon Health & Science University	104372	Mental Health Research Grants	27,876	-	
93.242	National Institutes of Health	Pass-Through	Penn State University	VANMH125052	Mental Health Research Grants	6,934	-	
93.242	National Institutes of Health	Pass-Through	Stanford University	62409648-165854	Mental Health Research Grants	(10,778)	-	
93.242	National Institutes of Health	Pass-Through	University of Maryland College Park	85338-20264207	Mental Health Research Grants	8,152	-	
93.242	National Institutes of Health	Pass-Through	University of Miami	SPC-001199	Mental Health Research Grants	18,850	-	
93.242	National Institutes of Health	Pass-Through	University of North Texas Health Science Center	RF00052-2021-0125	Mental Health Research Grants	(21,776)	-	
93.242	National Institutes of Health	Pass-Through	VUMC	1R01MH121620-01	Mental Health Research Grants	34,417	-	
93.242	National Institutes of Health	Pass-Through	VUMC	VUMC - 1RF1MH123201-01A1	Mental Health Research Grants	283,661	-	
93.242	National Institutes of Health	Pass-Through	VUMC	VUMC 84680	Mental Health Research Grants	25,199	-	
93.242	National Institutes of Health	Pass-Through	VUMC	VUMC 86293	Mental Health Research Grants	35,343	-	
							14,590,556	1,660,736
93.247	Health Resources and Services Administration	Direct		1T14HP33119-01-00	Advanced Nursing Education Grant Program	158,889	134,197	
93.247	Health Resources and Services Administration	Direct		1T59HP49666-01-00	Advanced Nursing Education Grant Program	443,047	64,560	
93.247	Health Resources and Services Administration	Direct		1T68HP52014-01-00	Advanced Nursing Education Grant Program	571,614	-	
93.247	Health Resources and Services Administration	Direct		1T94HP32909-01-00	Advanced Nursing Education Grant Program	43	-	
93.247	Health Resources and Services Administration	Direct		2T94HP32909-05-00	Advanced Nursing Education Grant Program	596,747	-	
93.247	Health Resources and Services Administration	Direct		2T96HP32512-04-00	Advanced Nursing Education Grant Program	469,368	-	
							2,239,708	198,757
93.262	Centers for Disease Control and Prevention	Pass-Through	HeroWear, LLC	2023100612B	Occupational Safety and Health Program	46,330	-	
							46,330	-
93.273	National Institutes of Health	Direct		1F30AA029599-01A1	Alcohol Research Programs	32,129	-	
93.273	National Institutes of Health	Direct		1F30AA031190-01	Alcohol Research Programs	31,976	-	
93.273	National Institutes of Health	Direct		1F30AA27126	Alcohol Research Programs	1,642	-	
93.273	National Institutes of Health	Direct		1F31AA029626-01A1	Alcohol Research Programs	33,265	-	
93.273	National Institutes of Health	Direct		1F31AA030901-01A1	Alcohol Research Programs	35,579	-	
93.273	National Institutes of Health	Direct		1F31AA030916-01	Alcohol Research Programs	54,252	-	
93.273	National Institutes of Health	Direct		1F32AA029592-01	Alcohol Research Programs	15,674	-	
93.273	National Institutes of Health	Direct		1P60AA031124-01	Alcohol Research Programs	209,796	-	
93.273	National Institutes of Health	Direct		1R01AA030115-01	Alcohol Research Programs	483,100	-	
93.273	National Institutes of Health	Direct		1R01AA030931-01A1	Alcohol Research Programs	208,113	-	
93.273	National Institutes of Health	Direct		1U01AA029971-01	Alcohol Research Programs	436,280	-	
93.273	National Institutes of Health	Direct		4R00AA028306-03	Alcohol Research Programs	91,162	-	
93.273	National Institutes of Health	Direct		4R37AA019455-11	Alcohol Research Programs	169,177	-	
93.273	National Institutes of Health	Pass-Through	Board of Regents of the University of Nebraska DBA	34-5507-2040-001	Alcohol Research Programs	10,499	-	
93.273	National Institutes of Health	Pass-Through	University Of Massachusetts Medical School	5R37AA019455-14	Alcohol Research Programs	268	-	
93.273	National Institutes of Health	Pass-Through	VUMC	VUMC108169	Alcohol Research Programs	19,814	-	
							1,832,726	-
93.279	National Institutes of Health	Direct		1DP1DA048931-01	Drug Abuse and Addiction Research Programs	771,167	-	
93.279	National Institutes of Health	Direct		1DP1DA056667-01	Drug Abuse and Addiction Research Programs	462,856	69,186	
93.279	National Institutes of Health	Direct		1DP1DA058349-01	Drug Abuse and Addiction Research Programs	180,810	-	
93.279	National Institutes of Health	Direct		1F30DA054764-01A1	Drug Abuse and Addiction Research Programs	33,344	-	
93.279	National Institutes of Health	Direct		1F31DA050410-01	Drug Abuse and Addiction Research Programs	(291)	-	
93.279	National Institutes of Health	Direct		1F31DA054774-01	Drug Abuse and Addiction Research Programs	31,948	-	
93.279	National Institutes of Health	Direct		1F31DA056196-01A1	Drug Abuse and Addiction Research Programs	33,321	-	
93.279	National Institutes of Health	Direct		1F31DA056202-01	Drug Abuse and Addiction Research Programs	29,214	-	
93.279	National Institutes of Health	Direct		1F31DA056221-01A1	Drug Abuse and Addiction Research Programs	33,085	-	
93.279	National Institutes of Health	Direct		1F31DA058450-01	Drug Abuse and Addiction Research Programs	30,641	-	
93.279	National Institutes of Health	Direct		1F32DA061606-01	Drug Abuse and Addiction Research Programs	6,399	-	
93.279	National Institutes of Health	Direct		1K99DA058712-01A1	Drug Abuse and Addiction Research Programs	18,502	-	
93.279	National Institutes of Health	Direct		1R01DA046138-01A1	Drug Abuse and Addiction Research Programs	251,707	-	
93.279	National Institutes of Health	Direct		1R01DA052317-01A1	Drug Abuse and Addiction Research Programs	442,622	-	
93.279	National Institutes of Health	Direct		1U01DA055347-01	Drug Abuse and Addiction Research Programs	1,308,332	423,099	
93.279	National Institutes of Health	Direct		2R01DA042475-06A1	Drug Abuse and Addiction Research Programs	177,563	-	
93.279	National Institutes of Health	Direct		4R00DA045103	Drug Abuse and Addiction Research Programs	(33,166)	-	
93.279	National Institutes of Health	Direct		7K01DA057359-02	Drug Abuse and Addiction Research Programs	135,400	-	
93.279	National Institutes of Health	Direct		8K00DA059288-02	Drug Abuse and Addiction Research Programs	81,011	-	
93.279	National Institutes of Health	Pass-Through	DeNovx, LLC	2R44DA047146-02	Drug Abuse and Addiction Research Programs	366,356	-	
93.279	National Institutes of Health	Pass-Through	University Of Massachusetts Medical School	5R01DA042475-08	Drug Abuse and Addiction Research Programs	268	-	
93.279	National Institutes of Health	Pass-Through	University of Minnesota	R01DA056499-01	Drug Abuse and Addiction Research Programs	10,418	-	
93.279	National Institutes of Health	Pass-Through	VUMC	VUMC105361	Drug Abuse and Addiction Research Programs	24,117	-	
93.279	National Institutes of Health	Pass-Through	VUMC	VUMC115191	Drug Abuse and Addiction Research Programs	35,832	-	
93.279	National Institutes of Health	Pass-Through	VUMC	VUMC117631-ISA00000487	Drug Abuse and Addiction Research Programs	38,883	-	
93.279	National Institutes of Health	Pass-Through	VUMC	VUMC37931	Drug Abuse and Addiction Research Programs	18,042	-	
93.279	National Institutes of Health	Pass-Through	WAKE FOREST UNIVERSITY HEALTH SCIENCES	1217-45120-11000000220	Drug Abuse and Addiction Research Programs	11,647	-	
93.279	National Institutes of Health	Pass-Through	Yale University	CON-80004717 (GR122216)	Drug Abuse and Addiction Research Programs	11,307	-	
93.279	National Institutes of Health	Pass-Through	Base Pair Biotechnologies, Inc	4R44DA047866-02	Drug Abuse and Addiction Research Programs	(45)	-	
							4,511,290	492,285

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Assistance Listing							Federal Expenditures	Passed Through to Subrecipients
Cluster	Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title		
93.283	Centers for Disease Control	Pass-Through	VUMC	VUMC102786	Centers for Disease Control and Prevention_ Investigations and Technical Assistance		21,735	-
							21,735	-
93.286	National Institutes of Health	Direct		1F31EB035917-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		7,020	-
93.286	National Institutes of Health	Direct		1R01EB026901-01A1	Discovery and Applied Research for Technological Innovations to Improve Human Health		210,336	32,867
93.286	National Institutes of Health	Direct		1R01EB027498-01A1	Discovery and Applied Research for Technological Innovations to Improve Human Health		167,871	68,804
93.286	National Institutes of Health	Direct		1R01EB028161-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		32,499	-
93.286	National Institutes of Health	Direct		1R01EB028690-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		200,717	13,693
93.286	National Institutes of Health	Direct		1R01EB030414-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		(2,283)	(2,283)
93.286	National Institutes of Health	Direct		1R01EB032382-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		248,309	78,025
93.286	National Institutes of Health	Direct		1R01EB033385-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		704,206	390,946
93.286	National Institutes of Health	Direct		1R01EB033822-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		521,398	132,111
93.286	National Institutes of Health	Direct		1R01EB035591-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		322	-
93.286	National Institutes of Health	Direct		2R01EB017230-05A1	Discovery and Applied Research for Technological Innovations to Improve Human Health		663,595	339,735
93.286	National Institutes of Health	Direct		2R01EB019409-06A1	Discovery and Applied Research for Technological Innovations to Improve Human Health		293,851	-
93.286	National Institutes of Health	Direct		2732EB021937-06	Discovery and Applied Research for Technological Innovations to Improve Human Health		250,128	-
93.286	National Institutes of Health	Pass-Through	Base Pair Biotechnologies, Inc	BBP-Vand-2023-001	Discovery and Applied Research for Technological Innovations to Improve Human Health		79,602	-
93.286	National Institutes of Health	Pass-Through	Endo Theia, Inc	ISA0000130	Discovery and Applied Research for Technological Innovations to Improve Human Health		35,378	-
93.286	National Institutes of Health	Pass-Through	University of Tennessee Knoxville	A23-0012-S002	Discovery and Applied Research for Technological Innovations to Improve Human Health		148,537	-
93.286	National Institutes of Health	Pass-Through	University of Tennessee Space Institute	A24-0607-Vanderbilt	Discovery and Applied Research for Technological Innovations to Improve Human Health		5,646	-
93.286	National Institutes of Health	Pass-Through	VUMC	VUMC103759	Discovery and Applied Research for Technological Innovations to Improve Human Health		(13,248)	-
93.286	National Institutes of Health	Pass-Through	VUMC	VUMC111355	Discovery and Applied Research for Technological Innovations to Improve Human Health		58,858	-
93.286	National Institutes of Health	Pass-Through	VUMC	VUMC97863	Discovery and Applied Research for Technological Innovations to Improve Human Health		6,252	-
93.286	National Institutes of Health	Pass-Through	Yaya Scientific, LLC	ISA00000496	Discovery and Applied Research for Technological Innovations to Improve Human Health		16,803	-
93.286	National Institutes of Health	Pass-Through	Yaya Scientific, LLC	POC001-22-001	Discovery and Applied Research for Technological Innovations to Improve Human Health		40,708	-
93.286	National Institutes of Health	Pass-Through	University of California Berkeley	9722	Discovery and Applied Research for Technological Innovations to Improve Human Health		(6,637)	-
93.286	National Institutes of Health	Pass-Through	University of California Davis	A21-0684-S001	Discovery and Applied Research for Technological Innovations to Improve Human Health		168,090	-
93.286	National Institutes of Health	Pass-Through	University of Illinois at Urbana-Champaign	1R01EB028615-01	Discovery and Applied Research for Technological Innovations to Improve Human Health		129,234	18,392
93.286	National Institutes of Health	Pass-Through	University of North Carolina Chapel Hill	5108995	Discovery and Applied Research for Technological Innovations to Improve Human Health		(169)	-
93.286	National Institutes of Health	Pass-Through	VUMC	VUMC 7171	Discovery and Applied Research for Technological Innovations to Improve Human Health		(4,746)	-
93.286	National Institutes of Health	Pass-Through	VUMC	VUMC96309	Discovery and Applied Research for Technological Innovations to Improve Human Health		42,277	-
							4,004,554	1,072,290
93.307	National Institutes of Health	Direct		1R21MD015159-01A	Minority Health and Health Disparities Research		90,675	12,792
93.307	National Institutes of Health	Direct		1R21MD017332-01	Minority Health and Health Disparities Research		96,905	-
93.307	National Institutes of Health	Direct		7R01MD017477-03	Minority Health and Health Disparities Research		280,033	233,973
93.307	National Institutes of Health	Pass-Through	Rush University Medical Center	18060410-Sub02	Minority Health and Health Disparities Research		105,711	-
93.307	National Institutes of Health	Pass-Through	VUMC	VUMC118459	Minority Health and Health Disparities Research		51,981	-
93.307	National Institutes of Health	Pass-Through	VUMC	VUMC1123045	Minority Health and Health Disparities Research		4,030	-
93.307	National Institutes of Health	Pass-Through	VUMC	VUMC97555	Minority Health and Health Disparities Research		34,924	-
93.307	National Institutes of Health	Pass-Through	Meharry Medical College	Meharry - 170406MFL060-06	Minority Health and Health Disparities Research		(11,509)	-
							652,750	246,765
93.310	National Institutes of Health	Direct		1DP2GM146255-01	Trans-NIH Research Support		511,894	-
93.310	National Institutes of Health	Direct		1DP2GM146321-01	Trans-NIH Research Support		615,508	-
93.310	National Institutes of Health	Direct		1DP5OD031843-01	Trans-NIH Research Support		478,833	-
93.310	National Institutes of Health	Direct		1R03TR004196-01	Trans-NIH Research Support		23,852	-
93.310	National Institutes of Health	Direct		1U01CA235508-01	Trans-NIH Research Support		41,685	559
93.310	National Institutes of Health	Direct		1U54DK134302-01	Trans-NIH Research Support		2,640,274	556,677
93.310	National Institutes of Health	Pass-Through	Tennessee State University	1U01OD32244-01	Trans-NIH Research Support		17,375	-
93.310	National Institutes of Health	Pass-Through	Tennessee State University	332.77-22.3238/ISA00000533	Trans-NIH Research Support		83,848	-
93.310	National Institutes of Health	Pass-Through	VUMC	VUMC113808	Trans-NIH Research Support		219,460	-
93.310	National Institutes of Health	Pass-Through	VUMC	VUMC117732	Trans-NIH Research Support		314,698	-
93.310	National Institutes of Health	Pass-Through	VUMC	VUMC 68757	Trans-NIH Research Support		(1,832)	-
							4,945,595	557,236
93.323	Centers for Disease Control	Pass-Through	TN Department of Health	34349-92919	Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)		43,228	-
							43,228	-
93.350	National Institutes of Health	Direct		3UH3TR002097-04S1	National Center for Advancing Translational Sciences		128,523	97,583
93.350	National Institutes of Health	Direct		4UH3TR002097-03	National Center for Advancing Translational Sciences		58,760	15,585
93.350	National Institutes of Health	Direct		5U01TR002383-04	National Center for Advancing Translational Sciences		284,573	242,360
93.350	National Institutes of Health	Pass-Through	VUMC	VUMC116727	National Center for Advancing Translational Sciences		17,969	-
93.350	National Institutes of Health	Pass-Through	VUMC	VUMC63366	National Center for Advancing Translational Sciences		191,794	-
93.350	National Institutes of Health	Pass-Through	Boston University	U01TR002625	National Center for Advancing Translational Sciences		60,739	-
							742,358	355,528
93.351	National Institutes of Health	Direct		1K01OD036063-01	Research Infrastructure Programs		63,125	-
93.351	National Institutes of Health	Direct		1S10OD028715-01A1	Research Infrastructure Programs		741,378	-
93.351	National Institutes of Health	Direct		1S10OD036367-01	Research Infrastructure Programs		247,393	-
93.351	National Institutes of Health	Pass-Through	Oregon Health & Science University	1014252-026_VANDERBILT	Research Infrastructure Programs		(575)	-
93.351	National Institutes of Health	Pass-Through	VUMC	VUMC112620	Research Infrastructure Programs		857,208	-
93.351	National Institutes of Health	Pass-Through	VUMC	VUMC114387	Research Infrastructure Programs		537,300	-
							2,445,829	-
93.353	National Institutes of Health	Pass-Through	VUMC	VUMC117610	21st Century Cures Act - Beau Biden Cancer Moonshot		225,994	-
93.353	National Institutes of Health	Pass-Through	VUMC	VUMC 69193	21st Century Cures Act - Beau Biden Cancer Moonshot		66,126	-
							292,120	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.359		Health Resources and Services Administration	Direct		1 T48HP52038-01-00	Nurse Education, Practice, Quality and Retention Grants	297,294	-
							297,294	-
93.361		National Institutes of Health	Direct		1F31NR020856-01	Nursing Research	28,373	-
93.361		National Institutes of Health	Direct		1K23NR020512-01	Nursing Research	136,641	-
93.361		National Institutes of Health	Direct		4R00NR019862-03	Nursing Research	234,135	-
93.361		National Institutes of Health	Pass-Through	VUMC	VUMC106250	Nursing Research	10,775	-
93.361		National Institutes of Health	Pass-Through	East Carolina University	AWD-21-0749-S001	Nursing Research	3,403	-
							413,327	-
93.384		Advanced Research Projects Agency for Health	Direct		1AY2AX000021-01	Advanced Research Projects Agency for Health	10,501	-
							10,501	-
93.393		National Institutes of Health	Direct		1R01CA218315-01A1	Cancer Cause and Prevention Research	7,118	-
93.393		National Institutes of Health	Direct		1R01CA239161-01	Cancer Cause and Prevention Research	408,850	-
93.393		National Institutes of Health	Direct		1R01CA240274-01A1	Cancer Cause and Prevention Research	343,091	17,616
93.393		National Institutes of Health	Direct		1R01CA247833-01	Cancer Cause and Prevention Research	345,860	143,914
93.393		National Institutes of Health	Direct		1R03CA270451-01A1	Cancer Cause and Prevention Research	55,323	-
93.393		National Institutes of Health	Direct		1U01CA224276	Cancer Cause and Prevention Research	311,419	100,204
93.393		National Institutes of Health	Direct		2P01CA160032-26A1	Cancer Cause and Prevention Research	791,979	215,890
93.393		National Institutes of Health	Direct		2R01CA164605	Cancer Cause and Prevention Research	61,093	3,204
93.393		National Institutes of Health	Direct		2R01CA200709-06A1	Cancer Cause and Prevention Research	460,611	69,733
93.393		National Institutes of Health	Direct		2R50CA211206-06	Cancer Cause and Prevention Research	218,463	-
93.393		National Institutes of Health	Pass-Through	VUMC	VUMC 82376	Cancer Cause and Prevention Research	28,015	-
93.393		National Institutes of Health	Pass-Through	VUMC	VUMC112823	Cancer Cause and Prevention Research	4,440	-
93.393		National Institutes of Health	Pass-Through	Lawrence Berkeley National Laboratory	7615713	Cancer Cause and Prevention Research	159,312	-
93.393		National Institutes of Health	Pass-Through	VUMC	CA249863	Cancer Cause and Prevention Research	77,828	-
93.393		National Institutes of Health	Pass-Through	VUMC	VUMC 59163	Cancer Cause and Prevention Research	65,695	-
93.393		National Institutes of Health	Pass-Through	VUMC	VUMC57580	Cancer Cause and Prevention Research	8,353	-
93.393		National Institutes of Health	Pass-Through	VUMC	VUMC68022	Cancer Cause and Prevention Research	12,657	-
93.393		National Institutes of Health	Pass-Through	VUMC	VUMC94135	Cancer Cause and Prevention Research	54,409	-
							3,404,516	550,561
93.394		National Institutes of Health	Direct		1R01CA212147-01A1	Cancer Detection and Diagnosis Research	312,917	81,378
93.394		National Institutes of Health	Direct		1R01CA245134-01A1	Cancer Detection and Diagnosis Research	359,034	16,701
93.394		National Institutes of Health	Pass-Through	Boston University	4500004805	Cancer Detection and Diagnosis Research	30,891	-
93.394		National Institutes of Health	Pass-Through	VUMC	VUMC105998	Cancer Detection and Diagnosis Research	39,608	-
93.394		National Institutes of Health	Pass-Through	VUMC	VUMC113268	Cancer Detection and Diagnosis Research	223,396	-
93.394		National Institutes of Health	Pass-Through	VUMC	VUMC91511	Cancer Detection and Diagnosis Research	2,194	-
93.394		National Institutes of Health	Pass-Through	Thomas Jefferson University	080-27000-S45801	Cancer Detection and Diagnosis Research	19,254	-
93.394		National Institutes of Health	Pass-Through	VUMC	VUMC89520	Cancer Detection and Diagnosis Research	165,472	-
							1,152,766	98,079
93.395		National Institutes of Health	Direct		1R01CA214043	Cancer Treatment Research	(634)	-
93.395		National Institutes of Health	Direct		1R01CA224241-01A1	Cancer Treatment Research	137,978	-
93.395		National Institutes of Health	Direct		1R01CA243326-01A1	Cancer Treatment Research	350,502	43,994
93.395		National Institutes of Health	Direct		1R01CA268767-01A1	Cancer Treatment Research	435,144	7,832
93.395		National Institutes of Health	Direct		1R01CA274675-01	Cancer Treatment Research	524,249	234,639
93.395		National Institutes of Health	Direct		2R01CA116021-16	Cancer Treatment Research	471,590	140,624
93.395		National Institutes of Health	Direct		2R01CA218315-06A1	Cancer Treatment Research	284,817	45,381
93.395		National Institutes of Health	Direct		R01CA260958	Cancer Treatment Research	496,396	37,520
93.395		National Institutes of Health	Pass-Through	University of Texas at Austin	UT AUS-SUB000000618	Cancer Treatment Research	47,129	-
93.395		National Institutes of Health	Pass-Through	VUMC	VUMC103965	Cancer Treatment Research	6,100	-
93.395		National Institutes of Health	Pass-Through	VUMC	VUMC117108	Cancer Treatment Research	52,814	-
93.395		National Institutes of Health	Pass-Through	University of Texas Southwestern Medical Center	GMO 190908 PO#000001594	Cancer Treatment Research	12,064	-
93.395		National Institutes of Health	Pass-Through	VUMC	VUMC66321	Cancer Treatment Research	(11,550)	-
							2,806,599	509,990
93.396		National Institutes of Health	Direct		1 R35 CA197571-01	Cancer Biology Research	(44,506)	-
93.396		National Institutes of Health	Direct		1R01CA229123-01A1	Cancer Biology Research	2,103,246	973,108
93.396		National Institutes of Health	Direct		1R01CA225833-01A1	Cancer Biology Research	444,238	16,316
93.396		National Institutes of Health	Direct		1R01CA249684-01A1	Cancer Biology Research	412,413	-
93.396		National Institutes of Health	Direct		1R01CA255446-01A1	Cancer Biology Research	453,275	32,757
93.396		National Institutes of Health	Direct		1R01CA256054-01A1	Cancer Biology Research	256,560	33,859
93.396		National Institutes of Health	Direct		1R21CA227483-01A1	Cancer Biology Research	(576)	-
93.396		National Institutes of Health	Direct		1R21CA249770-01A1	Cancer Biology Research	148,598	-
93.396		National Institutes of Health	Direct		1R21CA271715-01	Cancer Biology Research	86,407	-
93.396		National Institutes of Health	Direct		1R50CA243783	Cancer Biology Research	159,992	-
93.396		National Institutes of Health	Direct		1U01CA202229-01	Cancer Biology Research	(15,844)	-
93.396		National Institutes of Health	Direct		1U01CA215845-01	Cancer Biology Research	(186)	-
93.396		National Institutes of Health	Direct		2R01CA206458-06	Cancer Biology Research	513,162	219,455
93.396		National Institutes of Health	Pass-Through	Dartmouth College	R1729	Cancer Biology Research	193,438	-
93.396		National Institutes of Health	Pass-Through	University of Texas Southwestern Medical Center	GMO241126 PO0000003233	Cancer Biology Research	18,319	-
93.396		National Institutes of Health	Pass-Through	VUMC	VUMC106934	Cancer Biology Research	50,823	-
93.396		National Institutes of Health	Pass-Through	VUMC	VUMC107555	Cancer Biology Research	15,253	-
93.396		National Institutes of Health	Pass-Through	VUMC	VUMC116192	Cancer Biology Research	23,647	-
93.396		National Institutes of Health	Pass-Through	VUMC	VUMC59163	Cancer Biology Research	52,968	-
93.396		National Institutes of Health	Pass-Through	VUMC	VUMC55678	Cancer Biology Research	14,359	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Assistance Listing							Federal Expenditures	Passed Through to Subrecipients
Cluster	Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title		
93.396	National Institutes of Health	Pass-Through	Dartmouth College		1R01CA244188-01A1	Cancer Biology Research	218,788	-
93.396	National Institutes of Health	Pass-Through	Salk Institute for Biological Studies		1R01 CA240909	Cancer Biology Research	25,170	-
93.396	National Institutes of Health	Pass-Through	University of Texas Southwestern Medical Center		1 R35 CA220449	Cancer Biology Research	(3,916)	-
93.396	National Institutes of Health	Pass-Through	VUMC		R01CA249424-01	Cancer Biology Research	126,696	-
93.396	National Institutes of Health	Pass-Through	VUMC		VUMC 65678	Cancer Biology Research	(585)	-
93.396	National Institutes of Health	Pass-Through	VUMC		VUMC 74729	Cancer Biology Research	72,437	-
93.396	National Institutes of Health	Pass-Through	VUMC		VUMC 79040/VUMC 106934	Cancer Biology Research	34,685	-
							5,358,861	1,275,495
93.397	National Institutes of Health	Direct			1 U54 CA217450-01A1	Cancer Centers Support Grants	316,514	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC106128	Cancer Centers Support Grants	390,252	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC108705	Cancer Centers Support Grants	123,241	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC117003	Cancer Centers Support Grants	76,504	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC 59469	Cancer Centers Support Grants	28,595	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC 59496	Cancer Centers Support Grants	1,238,619	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC 77006	Cancer Centers Support Grants	490,750	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC59466	Cancer Centers Support Grants	227,967	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC92816	Cancer Centers Support Grants	2,036	-
93.397	National Institutes of Health	Pass-Through	VUMC		VUMC94993	Cancer Centers Support Grants	(8,281)	-
							2,886,197	-
93.398	National Institutes of Health	Direct			1F30CA247078-01	Cancer Research Manpower	269	-
93.398	National Institutes of Health	Direct			1F30CA268325-01A1	Cancer Research Manpower	32,433	-
93.398	National Institutes of Health	Direct			1F30CA275020-01A1	Cancer Research Manpower	28,991	-
93.398	National Institutes of Health	Direct			1F30CA281125-01	Cancer Research Manpower	35,123	-
93.398	National Institutes of Health	Direct			1F30CA284523-01A1	Cancer Research Manpower	7,198	-
93.398	National Institutes of Health	Direct			1F31CA254311-01A1	Cancer Research Manpower	2,676	-
93.398	National Institutes of Health	Direct			1F31CA261049-01A1	Cancer Research Manpower	29,422	-
93.398	National Institutes of Health	Direct			1F31CA271790-01A1	Cancer Research Manpower	33,728	-
93.398	National Institutes of Health	Direct			1F31CA278330-01	Cancer Research Manpower	38,432	-
93.398	National Institutes of Health	Direct			1F31CA284715-01A1	Cancer Research Manpower	7,056	-
93.398	National Institutes of Health	Direct			1F32CA281162-01	Cancer Research Manpower	62,671	-
93.398	National Institutes of Health	Direct			1F32CA288044-01	Cancer Research Manpower	5,119	-
93.398	National Institutes of Health	Direct			1F99CA274695-01	Cancer Research Manpower	25,281	-
93.398	National Institutes of Health	Direct			2T32CA009582-36	Cancer Research Manpower	349,187	-
93.398	National Institutes of Health	Direct			2T32CA009592-31	Cancer Research Manpower	391,770	4,270
93.398	National Institutes of Health	Direct			2T32CA119925-11-15	Cancer Research Manpower	241,345	-
93.398	National Institutes of Health	Direct			4K00CA264734-03	Cancer Research Manpower	85,649	-
93.398	National Institutes of Health	Direct			F31CA265070	Cancer Research Manpower	33,255	-
93.398	National Institutes of Health	Direct			T32CA009582-31-35	Cancer Research Manpower	90,627	-
							1,500,232	4,270
93.433	Administration for Community Living	Direct			90DPGE0101-01-00	ACL National Institute on Disability, Independent Living, and Rehabilitation Research	209,687	32,494
93.433	Administration for Community Living	Pass-Through	Virginia Commonwealth University		FP00010584_SA001	ACL National Institute on Disability, Independent Living, and Rehabilitation Research	139,770	-
93.433	Administration for Community Living	Pass-Through	Virginia Commonwealth University		FP00010656_SA002	ACL National Institute on Disability, Independent Living, and Rehabilitation Research	45,114	-
							394,571	32,494
93.516	Health Resources and Services Administration	Direct			1T29HP46749-01-00	Public Health Training Centers Program	580,709	134,470
							580,709	134,470
93.547	National Institutes of Health	Pass-Through	VUMC		VUMC 77779	National Health Service Corps	(5,899)	-
							(5,899)	-
93.564	US Department of Justice	Pass-Through	University of Texas at Austin		UT AUS-SUB00000419	Child Support Enforcement Research	80,474	-
							80,474	-
93.590	Administration for Children and Families	Pass-Through	University of Texas at Austin		UT AUS-SUB00000444	Community-Based Child Abuse Prevention Grants	284,846	-
							284,846	-
93.630	National Institutes of Health	Pass-Through	TN Council on Developmental Disabilities		31614-81221 / 67351	Developmental Disabilities Basic Support and Advocacy Grants	(1,335)	-
93.630	National Institutes of Health	Pass-Through	VUMC		VUMC 82989	Developmental Disabilities Basic Support and Advocacy Grants	33,071	-
							31,736	-
93.632	Administration for Community Living	Pass-Through	VUMC		90DDUC077-01-00	University Centers for Excellence in Developmental Disabilities Education, Research, and Service	145,891	-
							145,891	-
93.732	Health Resources and Services Administration	Direct			2M01HP31387-05-00	Mental and Behavioral Health Education and Training Grants	457,537	-
							457,537	-
93.837	National Institutes of Health	Direct			1F30HL151069 YR 1-5	Cardiovascular Diseases Research	46,664	-
93.837	National Institutes of Health	Direct			1F30HL163923-01	Cardiovascular Diseases Research	30,227	-
93.837	National Institutes of Health	Direct			1F30HL168829-01	Cardiovascular Diseases Research	36,746	-
93.837	National Institutes of Health	Direct			1F31HL149168-01	Cardiovascular Diseases Research	(7,506)	-
93.837	National Institutes of Health	Direct			1F31HL154569-01	Cardiovascular Diseases Research	4,392	-
93.837	National Institutes of Health	Direct			1F31HL154727-01	Cardiovascular Diseases Research	5,709	-
93.837	National Institutes of Health	Direct			1F31HL162476-01A1	Cardiovascular Diseases Research	25,281	-
93.837	National Institutes of Health	Direct			1F31HL164064-01A1	Cardiovascular Diseases Research	24,935	-
93.837	National Institutes of Health	Direct			1F31HL167471-01	Cardiovascular Diseases Research	33,217	-
93.837	National Institutes of Health	Direct			1F31HL168964-01	Cardiovascular Diseases Research	25,312	-
93.837	National Institutes of Health	Direct			1F31HL170766-01A1	Cardiovascular Diseases Research	5,008	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.837		National Institutes of Health	Direct		1F31HL172640-01	Cardiovascular Diseases Research	24,060	-
93.837		National Institutes of Health	Direct		1F31HL172670-01	Cardiovascular Diseases Research	151	-
93.837		National Institutes of Health	Direct		1R01HL151223-01	Cardiovascular Diseases Research	572,534	232,916
93.837		National Institutes of Health	Direct		1R01HL156034-01A1	Cardiovascular Diseases Research	637,072	83,688
93.837		National Institutes of Health	Direct		1R01HL170546-01	Cardiovascular Diseases Research	223,320	7,512
93.837		National Institutes of Health	Direct		1R25HL145330-01	Cardiovascular Diseases Research	106,010	11,651
93.837		National Institutes of Health	Direct		1T32HL144446	Cardiovascular Diseases Research	339,521	3,891
93.837		National Institutes of Health	Pass-Through	Northwestern University	60062687 VU	Cardiovascular Diseases Research	529,485	-
93.837		National Institutes of Health	Pass-Through	University of Iowa	S03953-01	Cardiovascular Diseases Research	22,446	-
93.837		National Institutes of Health	Pass-Through	VUMC	VUMC103886	Cardiovascular Diseases Research	45,930	-
93.837		National Institutes of Health	Pass-Through	Northwestern University	2R01HL122010-05	Cardiovascular Diseases Research	(4,115)	-
93.837		National Institutes of Health	Pass-Through	VUMC	2P01HL116263-06A1	Cardiovascular Diseases Research	397,064	-
93.837		National Institutes of Health	Pass-Through	VUMC	VUMC 65119	Cardiovascular Diseases Research	14,435	-
93.837		National Institutes of Health	Pass-Through	VUMC	VUMC93385	Cardiovascular Diseases Research	(2,158)	-
							3,135,740	339,658
93.838		National Institutes of Health	Direct		1F30HL159941-01A1	Lung Diseases Research	41,533	-
93.838		National Institutes of Health	Direct		1F30HL170483-01	Lung Diseases Research	27,909	-
93.838		National Institutes of Health	Direct		1F31HL162483-01A1	Lung Diseases Research	31,467	-
93.838		National Institutes of Health	Direct		1R01HL172247-01	Lung Diseases Research	269,853	-
93.838		National Institutes of Health	Direct		1R35HL135790	Lung Diseases Research	473,719	-
93.838		National Institutes of Health	Pass-Through	Purdue University	11001506-002	Lung Diseases Research	341,746	-
93.838		National Institutes of Health	Pass-Through	University of North Carolina Chapel Hill	5131204	Lung Diseases Research	56,151	-
93.838		National Institutes of Health	Pass-Through	University of Pittsburgh	AWD00004670 (138760-2)	Lung Diseases Research	24,215	-
93.838		National Institutes of Health	Pass-Through	VUMC	VUMC103868	Lung Diseases Research	75,784	-
93.838		National Institutes of Health	Pass-Through	VUMC	VUMC104906	Lung Diseases Research	29,841	-
93.838		National Institutes of Health	Pass-Through	VUMC	VUMC113604	Lung Diseases Research	22,528	-
93.838		National Institutes of Health	Pass-Through	University of North Carolina Chapel Hill	5118208	Lung Diseases Research	27,491	-
93.838		National Institutes of Health	Pass-Through	University of Texas Medical Branch at Galveston	R01HL145477	Lung Diseases Research	59	-
93.838		National Institutes of Health	Pass-Through	VUMC	R35 HL150783	Lung Diseases Research	11,613	-
93.839		National Institutes of Health	Direct		F31HL156565	Blood Diseases and Resources Research	21,911	-
93.839		National Institutes of Health	Pass-Through	Vasowatch, LLC	n/a	Blood Diseases and Resources Research	9,530	-
							1,465,350	-
93.840		National Institutes of Health	Pass-Through	VUMC	VUMC117461	Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders	14,038	-
93.840		National Institutes of Health	Pass-Through	VUMC	VUMC97349	Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders	14,281	-
							28,319	-
93.846		National Institutes of Health	Direct		1F31AR082264-01A1	Arthritis, Musculoskeletal and Skin Diseases Research	39,289	-
93.846		National Institutes of Health	Direct		1F31AR082662-01	Arthritis, Musculoskeletal and Skin Diseases Research	33,128	-
93.846		National Institutes of Health	Direct		1R01AR072679-01A1	Arthritis, Musculoskeletal and Skin Diseases Research	117,511	19,368
93.846		National Institutes of Health	Direct		1R01AR078666-01A1	Arthritis, Musculoskeletal and Skin Diseases Research	516,349	95,867
93.846		National Institutes of Health	Direct		1R21AR078636	Arthritis, Musculoskeletal and Skin Diseases Research	18,945	-
93.846		National Institutes of Health	Direct		1R21AR079683-01	Arthritis, Musculoskeletal and Skin Diseases Research	52,610	-
93.846		National Institutes of Health	Direct		2T32AR059039	Arthritis, Musculoskeletal and Skin Diseases Research	252,173	13,390
93.846		National Institutes of Health	Direct		R21AR079245	Arthritis, Musculoskeletal and Skin Diseases Research	23,095	-
93.846		National Institutes of Health	Pass-Through	Finally, LLC	ISA00000206	Arthritis, Musculoskeletal and Skin Diseases Research	50,860	-
93.846		National Institutes of Health	Pass-Through	University of Kentucky	3200005420-24-114	Arthritis, Musculoskeletal and Skin Diseases Research	183,553	-
93.846		National Institutes of Health	Pass-Through	University of Michigan	SUBK00016577	Arthritis, Musculoskeletal and Skin Diseases Research	53,291	-
93.846		National Institutes of Health	Pass-Through	VUMC	VUMC98307	Arthritis, Musculoskeletal and Skin Diseases Research	31,167	-
93.846		National Institutes of Health	Pass-Through	Carle Foundation Hospital	CFH - 1R04AR078331	Arthritis, Musculoskeletal and Skin Diseases Research	79,547	-
93.846		National Institutes of Health	Pass-Through	Emory University	Emory Univ - A436983	Arthritis, Musculoskeletal and Skin Diseases Research	(5,612)	-
93.846		National Institutes of Health	Pass-Through	Memorial Sloan Kettering Cancer Center	SLOANKETT - BD528065	Arthritis, Musculoskeletal and Skin Diseases Research	9,291	-
93.846		National Institutes of Health	Pass-Through	University of Arizona	631693	Arthritis, Musculoskeletal and Skin Diseases Research	(916)	-
93.846		National Institutes of Health	Pass-Through	VUMC	VUMC 74537	Arthritis, Musculoskeletal and Skin Diseases Research	9,590	-
							1,463,871	128,625
93.847		National Institutes of Health	Direct		1 R01 DK106228-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	(27)	-
93.847		National Institutes of Health	Direct		1 R01 DK111949-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	(152)	-
93.847		National Institutes of Health	Direct		1F30DK127699	Diabetes, Digestive, and Kidney Diseases Extramural Research	37,149	-
93.847		National Institutes of Health	Direct		1F30DK134041-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	32,782	-
93.847		National Institutes of Health	Direct		1F30DK134046-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	32,301	-
93.847		National Institutes of Health	Direct		1F31DK127687-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	31,633	-
93.847		National Institutes of Health	Direct		1F31DK130599-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	13,498	-
93.847		National Institutes of Health	Direct		1F31DK131902-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	32,724	-
93.847		National Institutes of Health	Direct		1F31DK134158-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	35,469	-
93.847		National Institutes of Health	Direct		1F31DK135164-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	33,353	-
93.847		National Institutes of Health	Direct		1F31DK136344-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	32,511	-
93.847		National Institutes of Health	Direct		1F31DK137637-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	32,697	-
93.847		National Institutes of Health	Direct		1F31DK138714-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	9,712	-
93.847		National Institutes of Health	Direct		1K01DK135924-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	121,300	-
93.847		National Institutes of Health	Direct		1K01DK136926-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	96,353	-
93.847		National Institutes of Health	Direct		1K99DK133560-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	98,345	-
93.847		National Institutes of Health	Direct		1R01DK117147	Diabetes, Digestive, and Kidney Diseases Extramural Research	354,231	135,601
93.847		National Institutes of Health	Direct		1R01DK117158-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	57,990	-
93.847		National Institutes of Health	Direct		1R01DK119509	Diabetes, Digestive, and Kidney Diseases Extramural Research	3,533	4,215
93.847		National Institutes of Health	Direct		1R01DK125546-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	290,725	-

The accompanying notes are an integral part of this schedule

Vanderbilt University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.847		National Institutes of Health	Direct		1R01DK125696-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	505,141	-
93.847		National Institutes of Health	Direct		1R01DK128710-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	518,010	-
93.847		National Institutes of Health	Direct		1R01DK129340-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	513,819	-
93.847		National Institutes of Health	Direct		1R01DK131082-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	673,350	-
93.847		National Institutes of Health	Direct		1R01DK132259-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	390,445	-
93.847		National Institutes of Health	Direct		1R01DK132338-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	429,848	99,078
93.847		National Institutes of Health	Direct		1R01DK132852-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	750,474	-
93.847		National Institutes of Health	Direct		1R01DK135597-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	612,980	240,029
93.847		National Institutes of Health	Direct		1R01DK136768-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	483,140	-
93.847		National Institutes of Health	Direct		1R01DK138141-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	320,188	-
93.847		National Institutes of Health	Direct		1R03DK127484-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	435	-
93.847		National Institutes of Health	Direct		1R21DK137147-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	9,770	-
93.847		National Institutes of Health	Direct		1R25DK111362	Diabetes, Digestive, and Kidney Diseases Extramural Research	82,628	24,371
93.847		National Institutes of Health	Direct		1R25DK137746-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	9,007	-
93.847		National Institutes of Health	Direct		1R56DK132629-01A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	46,493	-
93.847		National Institutes of Health	Direct		1U01DK133766-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	1,025,945	209,576
93.847		National Institutes of Health	Direct		1U2CDK135073-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	726,131	32,113
93.847		National Institutes of Health	Direct		2 R01 DK097392-06A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	(10,953)	-
93.847		National Institutes of Health	Direct		2R01 DK106228-06	Diabetes, Digestive, and Kidney Diseases Extramural Research	914,951	182,296
93.847		National Institutes of Health	Direct		2R01DK018243-43A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	73,287	-
93.847		National Institutes of Health	Direct		2R01DK050277-24	Diabetes, Digestive, and Kidney Diseases Extramural Research	570,059	88,062
93.847		National Institutes of Health	Direct		2R01DK090670	Diabetes, Digestive, and Kidney Diseases Extramural Research	695,918	304,803
93.847		National Institutes of Health	Direct		2R01DK095811-09	Diabetes, Digestive, and Kidney Diseases Extramural Research	260,443	-
93.847		National Institutes of Health	Direct		2R01DK103831-06	Diabetes, Digestive, and Kidney Diseases Extramural Research	557,385	64,918
93.847		National Institutes of Health	Direct		2R01DK106476-06A1	Diabetes, Digestive, and Kidney Diseases Extramural Research	503,390	-
93.847		National Institutes of Health	Direct		2R01DK111949-06	Diabetes, Digestive, and Kidney Diseases Extramural Research	474,577	-
93.847		National Institutes of Health	Direct		2T3ZDK007563-31	Diabetes, Digestive, and Kidney Diseases Extramural Research	303,620	-
93.847		National Institutes of Health	Direct		2T3ZDK007563-36	Diabetes, Digestive, and Kidney Diseases Extramural Research	194,707	-
93.847		National Institutes of Health	Direct		2T3ZDK101003-06	Diabetes, Digestive, and Kidney Diseases Extramural Research	337,251	-
93.847		National Institutes of Health	Direct		7R01DK124870-06	Diabetes, Digestive, and Kidney Diseases Extramural Research	274,669	50,221
93.847		National Institutes of Health	Direct		F31DK127728	Diabetes, Digestive, and Kidney Diseases Extramural Research	27,287	-
93.847		National Institutes of Health	Direct		R01DK121520	Diabetes, Digestive, and Kidney Diseases Extramural Research	327,347	-
93.847		National Institutes of Health	Pass-Through	Augusta University	38237-3	Diabetes, Digestive, and Kidney Diseases Extramural Research	22,964	-
93.847		National Institutes of Health	Pass-Through	Cincinnati Children's Hospital Medical Center	OS00000833/401394	Diabetes, Digestive, and Kidney Diseases Extramural Research	24,490	-
93.847		National Institutes of Health	Pass-Through	Columbia University	1/GG016489-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	138,908	-
93.847		National Institutes of Health	Pass-Through	Endo Theia, Inc	R44DK126606	Diabetes, Digestive, and Kidney Diseases Extramural Research	(9,595)	-
93.847		National Institutes of Health	Pass-Through	Howard University, Inc	GRT000333 -10010792	Diabetes, Digestive, and Kidney Diseases Extramural Research	17,136	-
93.847		National Institutes of Health	Pass-Through	SAINT LOUIS UNIVERSITY	A01852-20647	Diabetes, Digestive, and Kidney Diseases Extramural Research	2,967	-
93.847		National Institutes of Health	Pass-Through	SFC Fluidics, Inc.	SFC 2023-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	152,794	-
93.847		National Institutes of Health	Pass-Through	University of California Berkeley	11705	Diabetes, Digestive, and Kidney Diseases Extramural Research	2,931	-
93.847		National Institutes of Health	Pass-Through	University of Cincinnati	014965-00003	Diabetes, Digestive, and Kidney Diseases Extramural Research	146,853	-
93.847		National Institutes of Health	Pass-Through	University of Michigan	SUBK00017193	Diabetes, Digestive, and Kidney Diseases Extramural Research	28,388	-
93.847		National Institutes of Health	Pass-Through	University of Michigan	SUBK00019546	Diabetes, Digestive, and Kidney Diseases Extramural Research	22,931	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC104665	Diabetes, Digestive, and Kidney Diseases Extramural Research	68,854	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC107810	Diabetes, Digestive, and Kidney Diseases Extramural Research	78,905	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC111636	Diabetes, Digestive, and Kidney Diseases Extramural Research	50,327	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC112092	Diabetes, Digestive, and Kidney Diseases Extramural Research	38,958	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC113233	Diabetes, Digestive, and Kidney Diseases Extramural Research	71,325	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC115604	Diabetes, Digestive, and Kidney Diseases Extramural Research	64,340	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC115992	Diabetes, Digestive, and Kidney Diseases Extramural Research	91,619	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC116258	Diabetes, Digestive, and Kidney Diseases Extramural Research	15,708	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC123184	Diabetes, Digestive, and Kidney Diseases Extramural Research	9,621	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC59165	Diabetes, Digestive, and Kidney Diseases Extramural Research	216,063	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC59472	Diabetes, Digestive, and Kidney Diseases Extramural Research	254,355	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC91436	Diabetes, Digestive, and Kidney Diseases Extramural Research	70,510	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC93219	Diabetes, Digestive, and Kidney Diseases Extramural Research	126,325	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC96978	Diabetes, Digestive, and Kidney Diseases Extramural Research	21,135	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC99890	Diabetes, Digestive, and Kidney Diseases Extramural Research	57,795	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC99888	Diabetes, Digestive, and Kidney Diseases Extramural Research	76,819	-
93.847		National Institutes of Health	Pass-Through	Augusta University	35235-8	Diabetes, Digestive, and Kidney Diseases Extramural Research	(210)	-
93.847		National Institutes of Health	Pass-Through	Cincinnati Children's Hospital Medical Center	R01DK123181	Diabetes, Digestive, and Kidney Diseases Extramural Research	34,192	-
93.847		National Institutes of Health	Pass-Through	Indiana University	2R01DK040949	Diabetes, Digestive, and Kidney Diseases Extramural Research	108,092	-
93.847		National Institutes of Health	Pass-Through	Indiana University	IN4684787V-U	Diabetes, Digestive, and Kidney Diseases Extramural Research	7,686	-
93.847		National Institutes of Health	Pass-Through	Stanford University	62628788-199245	Diabetes, Digestive, and Kidney Diseases Extramural Research	55,231	-
93.847		National Institutes of Health	Pass-Through	Stanford University	R01DK126482	Diabetes, Digestive, and Kidney Diseases Extramural Research	109,508	-
93.847		National Institutes of Health	Pass-Through	University of Alabama at Birmingham	000531644-SC001	Diabetes, Digestive, and Kidney Diseases Extramural Research	175,198	-
93.847		National Institutes of Health	Pass-Through	University of California San Diego	KR704667	Diabetes, Digestive, and Kidney Diseases Extramural Research	118,846	-
93.847		National Institutes of Health	Pass-Through	University of Michigan	R01DK126715-01	Diabetes, Digestive, and Kidney Diseases Extramural Research	13,504	-
93.847		National Institutes of Health	Pass-Through	University of Texas Southwestern Medical Center	GMO 201024 PO#000001887	Diabetes, Digestive, and Kidney Diseases Extramural Research	347,189	-
93.847		National Institutes of Health	Pass-Through	VUMC	UNIV58624	Diabetes, Digestive, and Kidney Diseases Extramural Research	(1,219)	-
93.847		National Institutes of Health	Pass-Through	VUMC	VUMC 82317	Diabetes, Digestive, and Kidney Diseases Extramural Research	32,499	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.847	National Institutes of Health	Pass-Through	VUMC	VUMC116369	Diabetes, Digestive, and Kidney Diseases Extramural Research	28,755	-	
93.847	National Institutes of Health	Pass-Through	VUMC	VUMC78181	Diabetes, Digestive, and Kidney Diseases Extramural Research	19,349	-	
93.847	National Institutes of Health	Pass-Through	VUMC	VUMC92750	Diabetes, Digestive, and Kidney Diseases Extramural Research	21,409	-	
93.847	National Institutes of Health	Pass-Through	VUMC	VUMC94882	Diabetes, Digestive, and Kidney Diseases Extramural Research	103,227	-	
93.847	National Institutes of Health	Pass-Through	VUMC	VUMC97633	Diabetes, Digestive, and Kidney Diseases Extramural Research	1,329	-	
93.847	National Institutes of Health	Pass-Through	Washington University In St. Louis	WU-22-0230	Diabetes, Digestive, and Kidney Diseases Extramural Research	12,559	-	
							16,988,439	1,435,283
93.853	National Institutes of Health	Direct		1 R01 NS096899-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	53	-	
93.853	National Institutes of Health	Direct		1F31NS120608-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	4,392	-	
93.853	National Institutes of Health	Direct		1F31NS125911-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	33,063	-	
93.853	National Institutes of Health	Direct		1F31NS131056-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	32,845	-	
93.853	National Institutes of Health	Direct		1F31NS134292-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	20,999	-	
93.853	National Institutes of Health	Direct		1F31NS135908-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	6,670	-	
93.853	National Institutes of Health	Direct		1F31NS135926-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	20,948	-	
93.853	National Institutes of Health	Direct		1F31NS135949-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	7,020	-	
93.853	National Institutes of Health	Direct		1F32NS117787-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	11,920	-	
93.853	National Institutes of Health	Direct		1F99NS125829-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	4,392	-	
93.853	National Institutes of Health	Direct		1K99NS133399-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	79,944	-	
93.853	National Institutes of Health	Direct		1R01NS102365	Extramural Research Programs in the Neurosciences and Neurological Disorders	212,459	96,864	
93.853	National Institutes of Health	Direct		1R01NS106951-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	54,636	20,790	
93.853	National Institutes of Health	Direct		1R01NS107456	Extramural Research Programs in the Neurosciences and Neurological Disorders	160,481	87,362	
93.853	National Institutes of Health	Direct		1R01NS110665-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	494,549	7,302	
93.853	National Institutes of Health	Direct		1R01NS111749	Extramural Research Programs in the Neurosciences and Neurological Disorders	113,810	101,445	
93.853	National Institutes of Health	Direct		1R01NS113559-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	332,907	-	
93.853	National Institutes of Health	Direct		1R01NS118580-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	348,462	178,718	
93.853	National Institutes of Health	Direct		1R01NS120518-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	535,704	175,905	
93.853	National Institutes of Health	Direct		1R01NS129855-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	453,300	184,031	
93.853	National Institutes of Health	Direct		1R01NS129882-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	371,231	-	
93.853	National Institutes of Health	Direct		1R01NS131495-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	54,436	-	
93.853	National Institutes of Health	Direct		1R01NS131557-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	240,415	-	
93.853	National Institutes of Health	Direct		1R01NS132867-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	50,877	-	
93.853	National Institutes of Health	Direct		1R03NS125243-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	100,199	31,644	
93.853	National Institutes of Health	Direct		1R21NS116257-1	Extramural Research Programs in the Neurosciences and Neurological Disorders	(732)	-	
93.853	National Institutes of Health	Direct		1R21NS137563-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	67,266	-	
93.853	National Institutes of Health	Direct		1R34NS127100-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	341,602	114,736	
93.853	National Institutes of Health	Direct		1R56NS131495-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	299,137	-	
93.853	National Institutes of Health	Direct		1R61NS112445-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	202,650	167,882	
93.853	National Institutes of Health	Direct		1RF1NS127128-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	912,296	367,949	
93.853	National Institutes of Health	Direct		1RF1NS129735-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	1,018,968	384,647	
93.853	National Institutes of Health	Direct		1RF1NS130334-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	774,773	294,840	
93.853	National Institutes of Health	Direct		2R01NS031373 YR 27-31	Extramural Research Programs in the Neurosciences and Neurological Disorders	454,591	-	
93.853	National Institutes of Health	Direct		2R01NS134128-22A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	75,135	-	
93.853	National Institutes of Health	Direct		4R00NS114179-03	Extramural Research Programs in the Neurosciences and Neurological Disorders	138,834	-	
93.853	National Institutes of Health	Direct		4R00NS121399	Extramural Research Programs in the Neurosciences and Neurological Disorders	1	-	
93.853	National Institutes of Health	Direct		4UH3NS116218-02	Extramural Research Programs in the Neurosciences and Neurological Disorders	182,943	36,511	
93.853	National Institutes of Health	Direct		8K00HD112280-03	Extramural Research Programs in the Neurosciences and Neurological Disorders	83,525	-	
93.853	National Institutes of Health	Direct		R01NS095989	Extramural Research Programs in the Neurosciences and Neurological Disorders	627,877	-	
93.853	National Institutes of Health	Pass-Through	Cornell University	144679-21959	Extramural Research Programs in the Neurosciences and Neurological Disorders	204,177	-	
93.853	National Institutes of Health	Pass-Through	National Institutes of Health	1F31NS129296-01	Extramural Research Programs in the Neurosciences and Neurological Disorders	32,409	-	
93.853	National Institutes of Health	Pass-Through	The Research Foundation for Mental Hygiene, Inc	152099	Extramural Research Programs in the Neurosciences and Neurological Disorders	254,816	-	
93.853	National Institutes of Health	Pass-Through	University of Nebraska Medical Center	34-2005-2113-201	Extramural Research Programs in the Neurosciences and Neurological Disorders	12,285	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC106332	Extramural Research Programs in the Neurosciences and Neurological Disorders	99,045	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC119110	Extramural Research Programs in the Neurosciences and Neurological Disorders	9,492	-	
93.853	National Institutes of Health	Pass-Through	Yale University	n/a	Extramural Research Programs in the Neurosciences and Neurological Disorders	416,865	-	
93.853	National Institutes of Health	Pass-Through	Children's Hospital of Philadelphia	CHOP_3201870620	Extramural Research Programs in the Neurosciences and Neurological Disorders	105,991	-	
93.853	National Institutes of Health	Pass-Through	Loyola University Chicago	RG LU 213423-1w	Extramural Research Programs in the Neurosciences and Neurological Disorders	18,508	-	
93.853	National Institutes of Health	Pass-Through	University of Chicago	1R21NS108505-01A1	Extramural Research Programs in the Neurosciences and Neurological Disorders	(178)	-	
93.853	National Institutes of Health	Pass-Through	VUMC	5R01NS108445-02	Extramural Research Programs in the Neurosciences and Neurological Disorders	7,803	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 5970	Extramural Research Programs in the Neurosciences and Neurological Disorders	(10,415)	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 69141	Extramural Research Programs in the Neurosciences and Neurological Disorders	34,902	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 69235	Extramural Research Programs in the Neurosciences and Neurological Disorders	(1,816)	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 75785	Extramural Research Programs in the Neurosciences and Neurological Disorders	143,344	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 80403	Extramural Research Programs in the Neurosciences and Neurological Disorders	114,115	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 89757	Extramural Research Programs in the Neurosciences and Neurological Disorders	31,885	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 91592	Extramural Research Programs in the Neurosciences and Neurological Disorders	3,818	-	
93.853	National Institutes of Health	Pass-Through	VUMC	VUMC 91760	Extramural Research Programs in the Neurosciences and Neurological Disorders	(749)	-	
93.853	National Institutes of Health	Pass-Through	Yale University	UNV59887	Extramural Research Programs in the Neurosciences and Neurological Disorders	(528)	-	
							10,400,347	2,250,626
93.855	National Institutes of Health	Direct		1 T32 AI138932-01A1	Allergy and Infectious Diseases Research	235,596	-	

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.855	National Institutes of Health	Direct			1F30AI169748-01A1	Allergy and Infectious Diseases Research	33,757	-
93.855	National Institutes of Health	Direct			1F30AI176712-01A1	Allergy and Infectious Diseases Research	16,522	-
93.855	National Institutes of Health	Direct			1F31AI161882-01A1	Allergy and Infectious Diseases Research	34,365	-
93.855	National Institutes of Health	Direct			1F31AI167541-01	Allergy and Infectious Diseases Research	21,555	-
93.855	National Institutes of Health	Direct			1F31AI169971-01	Allergy and Infectious Diseases Research	33,790	-
93.855	National Institutes of Health	Direct			1F31AI172352-01A1	Allergy and Infectious Diseases Research	33,212	-
93.855	National Institutes of Health	Direct			1F31AI174488-01	Allergy and Infectious Diseases Research	30,171	-
93.855	National Institutes of Health	Direct			1F31AI174684-01A1	Allergy and Infectious Diseases Research	29,562	-
93.855	National Institutes of Health	Direct			1F31AI178950-01A1	Allergy and Infectious Diseases Research	7,540	-
93.855	National Institutes of Health	Direct			1R01AI136301-01A1	Allergy and Infectious Diseases Research	446,672	235,022
93.855	National Institutes of Health	Direct			1R01AI140400-01A1	Allergy and Infectious Diseases Research	225,404	-
93.855	National Institutes of Health	Direct			1R01AI153356-01A1	Allergy and Infectious Diseases Research	884,883	372,809
93.855	National Institutes of Health	Direct			1R01AI157827-01	Allergy and Infectious Diseases Research	902,792	449,859
93.855	National Institutes of Health	Direct			1R01AI163472-01	Allergy and Infectious Diseases Research	825,432	158,156
93.855	National Institutes of Health	Direct			1R01AI170546-01A1	Allergy and Infectious Diseases Research	536,378	-
93.855	National Institutes of Health	Direct			1R01AI173025-01A1	Allergy and Infectious Diseases Research	449,185	-
93.855	National Institutes of Health	Direct			1R21AI150828	Allergy and Infectious Diseases Research	(7,030)	-
93.855	National Institutes of Health	Direct			1R21AI152497-01A1	Allergy and Infectious Diseases Research	166,829	-
93.855	National Institutes of Health	Direct			1R21AI156693	Allergy and Infectious Diseases Research	28,170	-
93.855	National Institutes of Health	Direct			1R21AI170977-01	Allergy and Infectious Diseases Research	204,025	29,174
93.855	National Institutes of Health	Direct			2T32AI112541	Allergy and Infectious Diseases Research	390,121	5,606
93.855	National Institutes of Health	Direct			AI35937	Allergy and Infectious Diseases Research	122,071	68,812
93.855	National Institutes of Health	Direct			F30AI157036	Allergy and Infectious Diseases Research	32,063	-
93.855	National Institutes of Health	Pass-Through	Georgia State University		SP00015689-02	Allergy and Infectious Diseases Research	168,249	-
93.855	National Institutes of Health	Pass-Through	Oak Crest Institute of Science		22-397-Vanderbilt	Allergy and Infectious Diseases Research	65,712	-
93.855	National Institutes of Health	Pass-Through	Regents Of The University Of Minnesota		P010354801	Allergy and Infectious Diseases Research	16,192	-
93.855	National Institutes of Health	Pass-Through	Seattle Children's Hospital and Regional Medical Center		13094SUB	Allergy and Infectious Diseases Research	64,496	-
93.855	National Institutes of Health	Pass-Through	University of California San Francisco		14379sc	Allergy and Infectious Diseases Research	41,943	-
93.855	National Institutes of Health	Pass-Through	University of California San Francisco		14380sc	Allergy and Infectious Diseases Research	84,458	-
93.855	National Institutes of Health	Pass-Through	University of California San Francisco		14550sc	Allergy and Infectious Diseases Research	207,479	-
93.855	National Institutes of Health	Pass-Through	University of North Carolina Chapel Hill		5125061	Allergy and Infectious Diseases Research	1,170,991	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC103383	Allergy and Infectious Diseases Research	53,366	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC105283	Allergy and Infectious Diseases Research	89,792	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC107577	Allergy and Infectious Diseases Research	51,603	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC110715	Allergy and Infectious Diseases Research	8,723	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC112042	Allergy and Infectious Diseases Research	23,865	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC112044	Allergy and Infectious Diseases Research	169,576	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC112088	Allergy and Infectious Diseases Research	82,033	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC114371	Allergy and Infectious Diseases Research	2,536	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC115862	Allergy and Infectious Diseases Research	46,186	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC116179	Allergy and Infectious Diseases Research	19,294	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC99752	Allergy and Infectious Diseases Research	11,845	-
93.855	National Institutes of Health	Pass-Through	VUMC		P30AI110527	Allergy and Infectious Diseases Research	1	-
93.855	National Institutes of Health	Pass-Through	Dana Farber Cancer Institute		Dana Farber - 1313601	Allergy and Infectious Diseases Research	164,492	-
93.855	National Institutes of Health	Pass-Through	Dana Farber Cancer Institute		Dana Farber - 1313801	Allergy and Infectious Diseases Research	1,350	-
93.855	National Institutes of Health	Pass-Through	Dana Farber Cancer Institute		Dana Farber - 1313501	Allergy and Infectious Diseases Research	215,951	-
93.855	National Institutes of Health	Pass-Through	Desmond Tutu HIV Foundation		1R01AI150485	Allergy and Infectious Diseases Research	(32,730)	-
93.855	National Institutes of Health	Pass-Through	Meharry Medical College		200930FV156	Allergy and Infectious Diseases Research	2,372	-
93.855	National Institutes of Health	Pass-Through	Oak Crest Institute of Science		R01 AI154561	Allergy and Infectious Diseases Research	23,533	-
93.855	National Institutes of Health	Pass-Through	University of Idaho		R01AI084918	Allergy and Infectious Diseases Research	(779)	-
93.855	National Institutes of Health	Pass-Through	University of Texas MD Anderson Cancer Center		1P01 AI139449-01A1	Allergy and Infectious Diseases Research	213,710	-
93.855	National Institutes of Health	Pass-Through	University of Texas Medical Branch at Galveston		19-84547	Allergy and Infectious Diseases Research	105,094	-
93.855	National Institutes of Health	Pass-Through	VUMC		1U19AI142764	Allergy and Infectious Diseases Research	39,702	-
93.855	National Institutes of Health	Pass-Through	VUMC		AI101171	Allergy and Infectious Diseases Research	485	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC 68219	Allergy and Infectious Diseases Research	49,231	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC 81171	Allergy and Infectious Diseases Research	41,998	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC 81252	Allergy and Infectious Diseases Research	370,782	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC 94055	Allergy and Infectious Diseases Research	13,021	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC81649	Allergy and Infectious Diseases Research	543,213	-
93.855	National Institutes of Health	Pass-Through	VUMC		VUMC88030	Allergy and Infectious Diseases Research	275,963	-
							10,098,793	1,319,438
93.859	National Institutes of Health	Direct			1 R01 GM118491-01	Biomedical Research and Research Training	(96)	-
93.859	National Institutes of Health	Direct			1 R01 GM128087-01A1	Biomedical Research and Research Training	76,765	-
93.859	National Institutes of Health	Direct			1 R35 GM119552-01	Biomedical Research and Research Training	316	-
93.859	National Institutes of Health	Direct			1 R35 GM119569-01	Biomedical Research and Research Training	(1,058)	-
93.859	National Institutes of Health	Direct			1F31GM143909-01	Biomedical Research and Research Training	15,999	-
93.859	National Institutes of Health	Direct			1F31GM148021-01	Biomedical Research and Research Training	32,301	-
93.859	National Institutes of Health	Direct			1F31GM150247-01	Biomedical Research and Research Training	33,908	-
93.859	National Institutes of Health	Direct			1F32GM148024-01	Biomedical Research and Research Training	9,204	-
93.859	National Institutes of Health	Direct			1K99GM141414-01A1	Biomedical Research and Research Training	54,966	-
93.859	National Institutes of Health	Direct			1R01GM123292-01	Biomedical Research and Research Training	29,694	-
93.859	National Institutes of Health	Direct			1R01GM128191-01	Biomedical Research and Research Training	(1,318)	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.859		National Institutes of Health	Direct		1R01GM128336-01	Biomedical Research and Research Training	39,396	-
93.859		National Institutes of Health	Direct		1R01GM130130	Biomedical Research and Research Training	(798)	-
93.859		National Institutes of Health	Direct		1R01GM131178-01	Biomedical Research and Research Training	24,265	-
93.859		National Institutes of Health	Direct		1R01GM134548-01A	Biomedical Research and Research Training	225,160	-
93.859		National Institutes of Health	Direct		1R01GM137458-01A1	Biomedical Research and Research Training	562,533	103,515
93.859		National Institutes of Health	Direct		1R01GM137595-01	Biomedical Research and Research Training	231,393	42,779
93.859		National Institutes of Health	Direct		1R01GM140240	Biomedical Research and Research Training	362,462	-
93.859		National Institutes of Health	Direct		1R01GM141251-01A1	Biomedical Research and Research Training	369,027	-
93.859		National Institutes of Health	Direct		1R01GM141604-01A1	Biomedical Research and Research Training	190,364	-
93.859		National Institutes of Health	Direct		1R01GM144512-01A1	Biomedical Research and Research Training	298,091	138,635
93.859		National Institutes of Health	Direct		1R01GM147078-01	Biomedical Research and Research Training	445,138	91,246
93.859		National Institutes of Health	Direct		1R25GM134979	Biomedical Research and Research Training	177,341	10,646
93.859		National Institutes of Health	Direct		1R25GM147296-01	Biomedical Research and Research Training	327,285	80,561
93.859		National Institutes of Health	Direct		1R35GM122491-01	Biomedical Research and Research Training	(855)	-
93.859		National Institutes of Health	Direct		1R35GM125028-01	Biomedical Research and Research Training	113	-
93.859		National Institutes of Health	Direct		1R35GM127098	Biomedical Research and Research Training	(61)	-
93.859		National Institutes of Health	Direct		1R35GM128650-01	Biomedical Research and Research Training	91,471	-
93.859		National Institutes of Health	Direct		1R35GM128696-01	Biomedical Research and Research Training	28,089	-
93.859		National Institutes of Health	Direct		1R35GM128915	Biomedical Research and Research Training	161,147	-
93.859		National Institutes of Health	Direct		1R35GM131799	Biomedical Research and Research Training	676,539	-
93.859		National Institutes of Health	Direct		1R35GM133552-01	Biomedical Research and Research Training	424,841	-
93.859		National Institutes of Health	Direct		1R35GM133602	Biomedical Research and Research Training	367,177	-
93.859		National Institutes of Health	Direct		1R35GM136401-01	Biomedical Research and Research Training	494,761	-
93.859		National Institutes of Health	Direct		1R35GM138007-01	Biomedical Research and Research Training	415,728	-
93.859		National Institutes of Health	Direct		1R35GM142709-01	Biomedical Research and Research Training	395,658	-
93.859		National Institutes of Health	Direct		1R35GM144091-01	Biomedical Research and Research Training	516,111	-
93.859		National Institutes of Health	Direct		1R35GM144112-01	Biomedical Research and Research Training	361,000	-
93.859		National Institutes of Health	Direct		1R35GM144123-01	Biomedical Research and Research Training	552,153	-
93.859		National Institutes of Health	Direct		1R35GM145378-01	Biomedical Research and Research Training	516,392	-
93.859		National Institutes of Health	Direct		1R35GM146960-01	Biomedical Research and Research Training	461,762	-
93.859		National Institutes of Health	Direct		1R35GM146982-01	Biomedical Research and Research Training	242,221	-
93.859		National Institutes of Health	Direct		1R35GM146987-01	Biomedical Research and Research Training	637,199	-
93.859		National Institutes of Health	Direct		1R35GM147267-01	Biomedical Research and Research Training	379,931	20,415
93.859		National Institutes of Health	Direct		1R35GM147697-01	Biomedical Research and Research Training	454,102	-
93.859		National Institutes of Health	Direct		1R35GM150572-01	Biomedical Research and Research Training	351,957	-
93.859		National Institutes of Health	Direct		1R35GM150625-01	Biomedical Research and Research Training	181,317	-
93.859		National Institutes of Health	Direct		1R35GM152382-01	Biomedical Research and Research Training	84,408	-
93.859		National Institutes of Health	Direct		1R35GM154684-01	Biomedical Research and Research Training	19,862	-
93.859		National Institutes of Health	Direct		1T32GM137793	Biomedical Research and Research Training	410,763	-
93.859		National Institutes of Health	Direct		1T32GM139800	Biomedical Research and Research Training	653,230	16,733
93.859		National Institutes of Health	Direct		1T32GM145734-01	Biomedical Research and Research Training	259,352	-
93.859		National Institutes of Health	Direct		1T32GM149363-01	Biomedical Research and Research Training	198,630	-
93.859		National Institutes of Health	Direct		1T32GM149371-01	Biomedical Research and Research Training	373,638	-
93.859		National Institutes of Health	Direct		1T34GM136451-01	Biomedical Research and Research Training	414,280	-
93.859		National Institutes of Health	Direct		1U01GM152538-01	Biomedical Research and Research Training	191,103	45,452
93.859		National Institutes of Health	Direct		2R01DK095811-05A1	Biomedical Research and Research Training	112	-
93.859		National Institutes of Health	Direct		2R01GM063557-13	Biomedical Research and Research Training	118,458	-
93.859		National Institutes of Health	Direct		2R01GM067871-17	Biomedical Research and Research Training	250,750	-
93.859		National Institutes of Health	Direct		2R01GM070902-13A1	Biomedical Research and Research Training	103,686	-
93.859		National Institutes of Health	Direct		2R01GM077659-13	Biomedical Research and Research Training	247,898	-
93.859		National Institutes of Health	Direct		2R01GM107434-09	Biomedical Research and Research Training	365,595	-
93.859		National Institutes of Health	Direct		2R01GM114250-06	Biomedical Research and Research Training	531,853	293,532
93.859		National Institutes of Health	Direct		2R01GM116616-05	Biomedical Research and Research Training	40,054	10,342
93.859		National Institutes of Health	Direct		2R01GM116616-09	Biomedical Research and Research Training	373,341	-
93.859		National Institutes of Health	Direct		2R01GM117650-05A1	Biomedical Research and Research Training	440,472	-
93.859		National Institutes of Health	Direct		2R01GM118122-20	Biomedical Research and Research Training	452,518	-
93.859		National Institutes of Health	Direct		2R01GM126363-05	Biomedical Research and Research Training	216,035	-
93.859		National Institutes of Health	Direct		2R01GM130130-05	Biomedical Research and Research Training	310,474	-
93.859		National Institutes of Health	Direct		2R35GM118089-06	Biomedical Research and Research Training	512,450	-
93.859		National Institutes of Health	Direct		2R35GM119525-06	Biomedical Research and Research Training	453,339	-
93.859		National Institutes of Health	Direct		2R35GM119552-06	Biomedical Research and Research Training	483,003	-
93.859		National Institutes of Health	Direct		2R35GM119569-06	Biomedical Research and Research Training	369,332	-
93.859		National Institutes of Health	Direct		2R35GM122516-06	Biomedical Research and Research Training	753,865	8,276
93.859		National Institutes of Health	Direct		2R35GM125028-06	Biomedical Research and Research Training	573,136	-
93.859		National Institutes of Health	Direct		2R35GM127098-06	Biomedical Research and Research Training	490,456	-
93.859		National Institutes of Health	Direct		2R35GM128650-06	Biomedical Research and Research Training	255,921	-
93.859		National Institutes of Health	Direct		2R35GM128696-06	Biomedical Research and Research Training	464,403	-
93.859		National Institutes of Health	Direct		2R35GM131799-06	Biomedical Research and Research Training	105,510	-
93.859		National Institutes of Health	Direct		2R35GM133602-06	Biomedical Research and Research Training	4,943	-
93.859		National Institutes of Health	Direct		2R35GM133743-06	Biomedical Research and Research Training	140,079	-
93.859		National Institutes of Health	Direct		2T32GM007347-41-45	Biomedical Research and Research Training	1,416,031	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
	93.859	National Institutes of Health	Direct		2T32GM007628-41-45	Biomedical Research and Research Training	88,644	21,227
	93.859	National Institutes of Health	Direct		2T32GM008320	Biomedical Research and Research Training	486,722	-
	93.859	National Institutes of Health	Direct		2T32GM065086-16-20	Biomedical Research and Research Training	11,348	-
	93.859	National Institutes of Health	Direct		4R3TGM067152-18	Biomedical Research and Research Training	412,924	-
	93.859	National Institutes of Health	Direct		7R01GM117191-03	Biomedical Research and Research Training	(99)	-
	93.859	National Institutes of Health	Direct		9 R01 GM118122-16	Biomedical Research and Research Training	(125)	-
	93.859	National Institutes of Health	Direct		R01GM107978-05	Biomedical Research and Research Training	253	-
	93.859	National Institutes of Health	Direct		R35GM133743	Biomedical Research and Research Training	325,729	-
	93.859	National Institutes of Health	Pass-Through	University of Arkansas	UA2023-362	Biomedical Research and Research Training	5,836	-
	93.859	National Institutes of Health	Pass-Through	University of Colorado Boulder	1562027	Biomedical Research and Research Training	91,976	-
	93.859	National Institutes of Health	Pass-Through	University of Pittsburgh	AWD00005223 (137340-1)	Biomedical Research and Research Training	25,489	-
	93.859	National Institutes of Health	Pass-Through	University of Virginia	GR102838.SUB00000870	Biomedical Research and Research Training	37,793	-
	93.859	National Institutes of Health	Pass-Through	University of Virginia	GR103126.SUB000001017	Biomedical Research and Research Training	37,392	-
	93.859	National Institutes of Health	Pass-Through	VUMC	VUMC107035	Biomedical Research and Research Training	27,676	-
	93.859	National Institutes of Health	Pass-Through	VUMC	VUMC93587	Biomedical Research and Research Training	(283)	-
	93.859	National Institutes of Health	Pass-Through	Brown University	BrownU - 00001400	Biomedical Research and Research Training	32,595	-
	93.859	National Institutes of Health	Pass-Through	Fisk University	2R25GM107754-06A1 - UNIV61142	Biomedical Research and Research Training	55,015	-
	93.859	National Institutes of Health	Pass-Through	Indiana University	BL-4624936-VU	Biomedical Research and Research Training	(301)	-
	93.859	National Institutes of Health	Pass-Through	Northern California Institute for Research and Education	2R01GM061606-17	Biomedical Research and Research Training	(1,889)	-
	93.859	National Institutes of Health	Pass-Through	Stanford University	1R01GM113195-05	Biomedical Research and Research Training	32,198	-
	93.859	National Institutes of Health	Pass-Through	University of Pittsburgh	Univ of Pittsburgh - AWD000026	Biomedical Research and Research Training	27,454	-
	93.859	National Institutes of Health	Pass-Through	University of Virginia	1R01GM138493-01	Biomedical Research and Research Training	(21,600)	-
	93.859	National Institutes of Health	Pass-Through	University of Virginia	GB10515.157721	Biomedical Research and Research Training	(21,433)	-
	93.859	National Institutes of Health	Pass-Through	University of Virginia	GB10658	Biomedical Research and Research Training	1,527	-
							24,935,202	883,359
	93.865	National Institutes of Health	Direct		1 R0 HD089474-01	Child Health and Human Development Extramural Research	607,542	10,386
	93.865	National Institutes of Health	Direct		1 R01 HD097772-01A1	Child Health and Human Development Extramural Research	630,590	-
	93.865	National Institutes of Health	Direct		1F31HD106890-01A1	Child Health and Human Development Extramural Research	33,207	-
	93.865	National Institutes of Health	Direct		1K01HD112541-01A1	Child Health and Human Development Extramural Research	19,639	-
	93.865	National Institutes of Health	Direct		1R01HD088959-01A1	Child Health and Human Development Extramural Research	(180)	-
	93.865	National Institutes of Health	Direct		1R01HD098652-01A1	Child Health and Human Development Extramural Research	613,052	-
	93.865	National Institutes of Health	Direct		1R01HD102752-01	Child Health and Human Development Extramural Research	836,951	209,325
	93.865	National Institutes of Health	Direct		1R01HD104188-01A1	Child Health and Human Development Extramural Research	589,631	236,968
	93.865	National Institutes of Health	Direct		1R01HD109151-01	Child Health and Human Development Extramural Research	366,293	5,213
	93.865	National Institutes of Health	Direct		1R01HD109739-01	Child Health and Human Development Extramural Research	470,869	307,478
	93.865	National Institutes of Health	Direct		1R01HD114489-01	Child Health and Human Development Extramural Research	134,653	14,257
	93.865	National Institutes of Health	Direct		1R03HD099445-01A1	Child Health and Human Development Extramural Research	12,449	-
	93.865	National Institutes of Health	Direct		1R03HD112586-01	Child Health and Human Development Extramural Research	21,867	-
	93.865	National Institutes of Health	Direct		1R21HD097757-01A1	Child Health and Human Development Extramural Research	43,905	-
	93.865	National Institutes of Health	Direct		1R25HD114368-01	Child Health and Human Development Extramural Research	20,345	-
	93.865	National Institutes of Health	Direct		1R37HD095519	Child Health and Human Development Extramural Research	516,052	2,900
	93.865	National Institutes of Health	Direct		2T32HD007502-21-25	Child Health and Human Development Extramural Research	4,743	-
	93.865	National Institutes of Health	Direct		5 R01 HD044073-13	Child Health and Human Development Extramural Research	(1,197)	-
	93.865	National Institutes of Health	Direct		F31HD104385	Child Health and Human Development Extramural Research	(612)	-
	93.865	National Institutes of Health	Pass-Through	University of California San Francisco	14463sc	Child Health and Human Development Extramural Research	22,741	-
	93.865	National Institutes of Health	Pass-Through	University of Colorado Boulder	1564645	Child Health and Human Development Extramural Research	2,512	-
	93.865	National Institutes of Health	Pass-Through	University of Michigan	SUBK00017589	Child Health and Human Development Extramural Research	21,835	-
	93.865	National Institutes of Health	Pass-Through	VUMC	VUMC118807	Child Health and Human Development Extramural Research	7,606	-
	93.865	National Institutes of Health	Pass-Through	Yale University	CON-80004748 (GR122145)	Child Health and Human Development Extramural Research	33,826	-
	93.865	National Institutes of Health	Pass-Through	New York University	F0998-25	Child Health and Human Development Extramural Research	13,888	-
	93.865	National Institutes of Health	Pass-Through	Penn State University	VANHD089448	Child Health and Human Development Extramural Research	25,093	-
	93.865	National Institutes of Health	Pass-Through	University of Colorado Boulder	1555885	Child Health and Human Development Extramural Research	1,086	-
	93.865	National Institutes of Health	Pass-Through	University of Delaware	UDR0000026	Child Health and Human Development Extramural Research	5,775	-
	93.865	National Institutes of Health	Pass-Through	VUMC	1 P50 HD103537-01	Child Health and Human Development Extramural Research	281,166	-
	93.865	National Institutes of Health	Pass-Through	VUMC	VUMC 86265	Child Health and Human Development Extramural Research	128,081	-
	93.865	National Institutes of Health	Pass-Through	VUMC	VUMC87891	Child Health and Human Development Extramural Research	98,414	-
	93.865	National Institutes of Health	Pass-Through	VUMC	VUMC95639	Child Health and Human Development Extramural Research	60,929	-
	93.865	National Institutes of Health	Pass-Through	Washington University In St. Louis	WU-22-0365	Child Health and Human Development Extramural Research	190,452	-
	93.865	National Institutes of Health	Pass-Through	Wits Health Consortium	R01HD103466	Child Health and Human Development Extramural Research	104,817	-
	93.865	US Department of Education	Pass-Through	University of Texas at Austin	UTAUUS-SUB00001060	Child Health and Human Development Extramural Research	119,406	-
							6,037,526	786,527
	93.866	National Institutes of Health	Direct		1F30AG080885-01	Aging Research	33,113	-
	93.866	National Institutes of Health	Direct		1F30AG085905-01	Aging Research	18,939	-
	93.866	National Institutes of Health	Direct		1F31AG076290-01A1	Aging Research	32,397	-
	93.866	National Institutes of Health	Direct		1F31AG077791-01	Aging Research	1,133	-
	93.866	National Institutes of Health	Direct		1F31AG079640-01	Aging Research	33,189	-
	93.866	National Institutes of Health	Direct		1F31AG081025-01	Aging Research	24,150	-
	93.866	National Institutes of Health	Direct		1F99AG079810-01	Aging Research	30,081	-
	93.866	National Institutes of Health	Direct		1R01AG054622	Aging Research	19,801	20,197
	93.866	National Institutes of Health	Direct		1R01AG056147-01	Aging Research	(1,320)	-
	93.866	National Institutes of Health	Direct		1R01AG062685-01A1	Aging Research	769,833	335,530

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
93.866		National Institutes of Health	Direct		1R01AG063771-01	Aging Research	578,088	64,263
93.866		National Institutes of Health	Direct		1R01AG064950-01	Aging Research	775,428	253,599
93.866		National Institutes of Health	Direct		1R01AG069900	Aging Research	1,083,031	856,332
93.866		National Institutes of Health	Direct		1R01AG073354-01A1	Aging Research	308,564	-
93.866		National Institutes of Health	Direct		1R01AG077644-01A1	Aging Research	417,505	42,908
93.866		National Institutes of Health	Direct		1R01AG078803-01	Aging Research	1,229,868	406,861
93.866		National Institutes of Health	Direct		1R21AG071975-01A1	Aging Research	(2,172)	-
93.866		National Institutes of Health	Direct		1R21AG072188-01A1	Aging Research	189,054	14,744
93.866		National Institutes of Health	Direct		1R21AG073891 - 01	Aging Research	35,969	-
93.866		National Institutes of Health	Direct		1R21AG077807-01	Aging Research	165,197	-
93.866		National Institutes of Health	Direct		1R21AG078480-01	Aging Research	273,268	67,518
93.866		National Institutes of Health	Direct		1R21AG078554-01	Aging Research	308,573	-
93.866		National Institutes of Health	Direct		1R21AG084157-01	Aging Research	172,880	-
93.866		National Institutes of Health	Direct		1R21AG086883-01	Aging Research	14,341	-
93.866		National Institutes of Health	Direct		1R36AG083386-01	Aging Research	43,228	-
93.866		National Institutes of Health	Direct		1R56AG082758-01	Aging Research	177,406	-
93.866		National Institutes of Health	Direct		1RF1AG068623	Aging Research	1,080,725	-
93.866		National Institutes of Health	Direct		2T32AG058524-06A1	Aging Research	48,774	-
93.866		National Institutes of Health	Direct		4R01AG068623-02	Aging Research	259,555	-
93.866		National Institutes of Health	Direct		7R01AG070719-04	Aging Research	534,915	-
93.866		National Institutes of Health	Direct		7RF1AG060754-02	Aging Research	919,984	440,784
93.866		National Institutes of Health	Direct		T32AG058524	Aging Research	190,891	-
93.866		National Institutes of Health	Pass-Through	Baylor Research Institute	4101.1092303	Aging Research	9,293	-
93.866		National Institutes of Health	Pass-Through	Brown University	2236	Aging Research	49,579	-
93.866		National Institutes of Health	Pass-Through	Northern California Institute for Research and Education	STE2196-46/ISA00000485	Aging Research	38,563	-
93.866		National Institutes of Health	Pass-Through	VoiceLove LLC	ISA00000325	Aging Research	24,480	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC 90311	Aging Research	4,073	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC107475	Aging Research	21,328	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC115168	Aging Research	1,745	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC119323	Aging Research	3,663	-
93.866		National Institutes of Health	Pass-Through	Emory University	A375202	Aging Research	324,195	-
93.866		National Institutes of Health	Pass-Through	Rush University Medical Center	L03030302-Sub03	Aging Research	275,181	-
93.866		National Institutes of Health	Pass-Through	University of California Berkeley	1R01AG063389-01A1-00010220	Aging Research	29,433	-
93.866		National Institutes of Health	Pass-Through	University of Kansas Center for Research, Inc.	FY2021-086	Aging Research	28,603	-
93.866		National Institutes of Health	Pass-Through	University of Pittsburgh	Univ of Pittsburg - AWD0000202	Aging Research	34,582	-
93.866		National Institutes of Health	Pass-Through	VUMC	5R01AG058639-02	Aging Research	159,351	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC 90495	Aging Research	(31,641)	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC86685	Aging Research	11,355	-
93.866		National Institutes of Health	Pass-Through	VUMC	VUMC95951	Aging Research	237,083	-
							10,987,654	2,502,736
93.867		National Institutes of Health	Direct		1F30EY033627-01A1	Vision Research	49,222	-
93.867		National Institutes of Health	Direct		1F31EY032348-01A1	Vision Research	16,602	-
93.867		National Institutes of Health	Direct		1F31EY032235-01A1	Vision Research	16,845	-
93.867		National Institutes of Health	Direct		1F31EY033663-01A1	Vision Research	2,700	-
93.867		National Institutes of Health	Direct		1F31EY034386-01A1	Vision Research	32,989	-
93.867		National Institutes of Health	Direct		1F31EY035167-01A1	Vision Research	23,626	-
93.867		National Institutes of Health	Direct		1F31EY035554-01	Vision Research	28,465	-
93.867		National Institutes of Health	Direct		1R01EY027402-01	Vision Research	90,847	-
93.867		National Institutes of Health	Direct		1R01EY029278-01	Vision Research	194,904	-
93.867		National Institutes of Health	Direct		1R01EY038490-01	Vision Research	216,604	1,193
93.867		National Institutes of Health	Direct		1R01EY031769-01	Vision Research	204,254	2,407
93.867		National Institutes of Health	Direct		1R01EY032670-01	Vision Research	292,164	18,571
93.867		National Institutes of Health	Direct		1R01EY033969-01A1	Vision Research	386,443	-
93.867		National Institutes of Health	Direct		1R01EY035157-01	Vision Research	190,702	-
93.867		National Institutes of Health	Direct		1U54EY032442-01	Vision Research	1,291,654	339,742
93.867		National Institutes of Health	Direct		2R01EY002686-45	Vision Research	213,979	-
93.867		National Institutes of Health	Direct		2R01EY011500-23A1	Vision Research	450,272	-
93.867		National Institutes of Health	Direct		2R01EY012018-22-26	Vision Research	472,667	-
93.867		National Institutes of Health	Direct		2R01EY013462-20A1	Vision Research	523,427	116,340
93.867		National Institutes of Health	Direct		2R01EY017077-13A1	Vision Research	64,196	-
93.867		National Institutes of Health	Direct		2R01EY019882-09	Vision Research	(8,730)	-
93.867		National Institutes of Health	Direct		2R01EY021833-08A1	Vision Research	452,548	-
93.867		National Institutes of Health	Direct		2R01EY024258-05A1	Vision Research	93,080	-
93.867		National Institutes of Health	Direct		2T32EY007135-26	Vision Research	99,070	-
93.867		National Institutes of Health	Direct		4R00EY030909-03	Vision Research	265,781	-
93.867		National Institutes of Health	Direct		7R01EY011077-12	Vision Research	146,989	144,161
93.867		National Institutes of Health	Direct		R01EY027729	Vision Research	18,804	-
93.867		National Institutes of Health	Pass-Through	University of Alabama at Birmingham	2R01EY027948-05 000531640-SC00	Vision Research	152,729	-
93.867		National Institutes of Health	Pass-Through	University of Houston	R-23-0022	Vision Research	(3,237)	-
93.867		National Institutes of Health	Pass-Through	VUMC	VUMC108718	Vision Research	3,464	-
93.867		National Institutes of Health	Pass-Through	VUMC	VUMC111225	Vision Research	22,138	-
93.867		National Institutes of Health	Pass-Through	Boston University	4500004101	Vision Research	36,722	-

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Cluster	Assistance Listing Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title	Federal Expenditures	Passed Through to Subrecipients
	93.867	National Institutes of Health	Pass-Through	VUMC	VUMC 58888	Vision Research	244,596	-
	93.867	National Institutes of Health	Pass-Through	VUMC	VUMC 58890	Vision Research	110,166	-
	93.867	National Institutes of Health	Pass-Through	VUMC	VUMC 67445	Vision Research	170,575	-
	93.867	National Institutes of Health	Pass-Through	VUMC	VUMC 68303	Vision Research	3,544	-
	93.867	National Institutes of Health	Pass-Through	VUMC	VUMC80598	Vision Research	7,139	-
							<u>6,577,940</u>	<u>622,414</u>
	93.870	Health Resources and Services Administration	Pass-Through	University of Texas at Austin	UTAUS-SUB00000417	Maternal, Infant and Early Childhood Home Visiting Grant Program	93,456	-
							<u>93,456</u>	<u>-</u>
	93.879	National Institutes of Health	Direct		1R01LM013434-01A1	Medical Library Assistance	323,398	171,093
	93.879	National Institutes of Health	Direct		2T15LM007450	Medical Library Assistance	26,682	-
	93.879	National Institutes of Health	Direct		2T15LM007450-21	Medical Library Assistance	722,404	9,013
							<u>1,072,484</u>	<u>180,106</u>
	93.884	Health Resources and Services Administration	Pass-Through	Meharry Medical College	190618MK206	Grants for Primary Care Training and Enhancement	58,255	-
							<u>58,255</u>	<u>-</u>
	93.943	Centers for Disease Control	Pass-Through	University of Memphis	A21-0156-S001	Epidemiologic Research Studies of Acquired Immunodeficiency Syndrome (AIDS) and Human Immunodeficiency Virus (HIV) Infection in Selected Population Groups	33,041	-
							<u>33,041</u>	<u>-</u>
	93.959	Substance Abuse and Mental Health Services Administration	Pass-Through	TN Department of Mental Health and Substance Abuse	DGA 78127_2023-2024_047	Block Grants for Prevention and Treatment of Substance Abuse	46,513	-
	93.959	Substance Abuse and Mental Health Services Administration	Pass-Through	TN Department of Mental Health and Substance Abuse	B08T010050-19	Block Grants for Prevention and Treatment of Substance Abuse	(3)	-
	93.969	Health Resources and Services Administration	Pass-Through	VUMC	VUMC 74809	PPHF Geriatric Education Centers	114,416	-
							<u>160,926</u>	<u>-</u>
	97.RD	US Department of Homeland Security	Pass-Through	University of North Carolina Chapel Hill	5117117	Department of Homeland Security	(13)	-
							<u>(13)</u>	<u>-</u>
	98.RD	US Agency for International Development	Direct		7200AA19C00022	Agency for International Development	2,803,484	224,398
							<u>2,803,484</u>	<u>224,398</u>
		Total Research & Development Cluster					<u>257,699,469</u>	<u>31,786,283</u>
Head Start Cluster								
	93.600	Administration for Children and Families	Pass-Through	ZERO TO THREE	2022090142	Head Start	106,927	45,220
	93.600	Administration for Children and Families	Pass-Through	ZERO TO THREE	202309300498	Head Start	261,572	55,610
		Total Head Start Cluster					<u>368,499</u>	<u>100,830</u>
Highway Safety Cluster								
	20.616	US Department of Transportation	Pass-Through	Tennessee Department of Safety & Homeland Security	Z23THS340	National Priority Safety Programs	5,031	-
		Total Highway Safety Cluster					<u>5,031</u>	<u>-</u>
Student Financial Assistance Cluster								
	84.007	US Department of Education	Direct		P007A223941	Federal Supplemental Educational Opportunity Grants	253,669	-
	84.007	US Department of Education	Direct		P007A233941	Federal Supplemental Educational Opportunity Grants	1,710,713	-
							<u>1,964,382</u>	<u>-</u>
	84.033	US Department of Education	Direct		P033A213941	Federal Work-Study Program	107	-
	84.033	US Department of Education	Direct		P033A223941	Federal Work-Study Program	467,893	-
	84.033	US Department of Education	Direct		P033A233941	Federal Work-Study Program	1,469,471	-
							<u>1,937,471</u>	<u>-</u>
	84.038	US Department of Education	Direct			Federal Perkins Loan Program (Outstanding loans as of July 1, 2023)	3,721,338	-
							<u>3,721,338</u>	<u>-</u>
	84.063	US Department of Education	Direct		P063P222253	Federal Pell Grant Program	55,964	-
	84.063	US Department of Education	Direct		P063P232253	Federal Pell Grant Program	8,182,308	-
							<u>8,238,272</u>	<u>-</u>
	84.268	US Department of Education	Direct			Federal Direct Student Loans	112,603,140	-
							<u>112,603,140</u>	<u>-</u>
	84.379	US Department of Education	Direct		P379T242253	Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	14,410	-
							<u>14,410</u>	<u>-</u>
	93.264	US Department of Education	Direct			Nurse Faculty Loan Program (NFLP)	9,985,102	-
	93.264	US Department of Education	Direct			Outstanding loans as of July 1, 2023	1,789,008	-
	93.264	US Department of Education	Direct			New loans issued during 2024	11,774,110	-
							<u>11,774,110</u>	<u>-</u>
	93.364	US Department of Education	Direct			Nursing Student Loans	2,162,508	-
	93.364	US Department of Education	Direct			Outstanding loans as of July 1, 2023	498,750	-
	93.364	US Department of Education	Direct			New loans issued during 2024	2,661,258	-
							<u>2,661,258</u>	<u>-</u>
	93.925	Health Resources and Services Administration	Direct		1 T08HP39332-01-00	Scholarships for Health Professions Students from Disadvantaged Backgrounds	1,001,165	-
							<u>1,001,165</u>	<u>-</u>
		Total Student Financial Assistance Cluster					<u>143,915,546</u>	<u>-</u>

The accompanying notes are an integral part of this schedule

Vanderbilt University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Assistance Listing							Federal Expenditures	Passed Through to Subrecipients
Cluster	Number	Cluster/Title/Federal Grantor/Program	Type	Pass-Through Grantor	Award Identifier	Assistance Listing Program Title		
Special Education Cluster								
	84.027	US Department of Education	Pass-Through	TN Department of Education	33101-2100433136GR5D_ED71227	Special Education_Grants to States	2,301,908	1,500,119
	84.027	US Department of Education	Pass-Through	TN Department of Education	33101-23075GRF5	Special Education_Grants to States	376,161	-
	84.027	US Department of Education	Pass-Through	TN Department of Education	33101-23206GRC3	Special Education_Grants to States	56,200	-
	84.027	US Department of Education	Pass-Through	VUMC	VUMC105520	Special Education_Grants to States	32,650	-
Total Special Education Cluster							2,766,919	1,500,119
Other Programs								
	20.205	US Department of Transportation	Pass-Through	TN Department of Transportation	40100-11319-61300	Highway Planning and Construction	254,304	-
	20.205	US Department of Transportation	Pass-Through	TN Department of Transportation	40100-20220	Highway Planning and Construction	78,699	-
	20.205	US Department of Transportation	Pass-Through	TN Department of Transportation	40100-23600	Highway Planning and Construction	884,786	-
	20.205	US Department of Transportation	Pass-Through	TN Department of Transportation	40100-49730	Highway Planning and Construction	251,653	-
	20.205	US Department of Transportation	Pass-Through	TN Department of Transportation	40100-51113	Highway Planning and Construction	732,081	-
	20.205	US Department of Transportation	Pass-Through	TN Department of Transportation	91864	Highway Planning and Construction	63,452	-
	20.205	US Department of Transportation	Pass-Through	University of Memphis	A23-0020-S002	Highway Planning and Construction	3,273	-
							2,268,248	-
	98.001	US Agency for International Development	Pass-Through	Corporación Participación Ciudadana Ecuador	ISA00000473	USAID Foreign Assistance for Programs Overseas	15,940	-
							15,940	-
Total Other Programs							2,284,188	-
Total							407,039,652	33,387,232

The accompanying notes are an integral part of this schedule

Vanderbilt University

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal expenditures of Vanderbilt University ("Vanderbilt") under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and Office of Management and Budget Circular A-21, *Cost Principles for Educational Institutions* as applicable. Because the Schedule presents only a selected portion of the operations of Vanderbilt, it is not intended to, and does not, present the financial position, changes in net assets, or cash flows of Vanderbilt.

For purposes of the Schedule, federal awards include all grants, contracts, and similar agreements entered into directly between Vanderbilt and agencies and departments of the federal government and all subawards to Vanderbilt by nonfederal organizations pursuant to federal grants, contracts, and similar agreements.

2. Summary of Significant Accounting Policies for the Schedule

For purposes of the Schedule, expenditures for federal programs are recognized on the accrual basis, which is consistent with generally accepted accounting principles.

Expenditures for federal student financial assistance programs are recognized as incurred and include Federal Pell program grants to students, the federal share of students' FSEOG program grants, FWS program earnings, loans to students under federally guaranteed programs and certain other federal financial assistance grants for students and administrative cost allowances, where applicable.

Expenditures for other federal awards on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in *Uniform Guidance* or A-21, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Expenditures for certain nonstudent financial assistance awards include facilities and administrative costs (indirect costs). Facilities and administrative costs allocated to such awards for the year ended June 30, 2024 were based on predetermined fixed rates negotiated with Vanderbilt's cognizant federal agency, the U.S. Department of Health and Human Services. Indirect costs and recoveries of those costs under sponsored programs are classified as unrestricted expenditures and revenues, respectively, in Vanderbilt's financial statements. Vanderbilt has elected not to use the 10-percent de minimis indirect cost rate allowed under the *Uniform Guidance*.

Negative amounts represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. This results in accurate reporting on a cumulative basis over multiple periods. Assistance Listing numbers and pass-through numbers are provided when available.

Vanderbilt University
Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

3. Federal Student Financial Assistance Programs

The Perkins, Nurse Faculty Loan Program (NFLP), and Nursing Student Loan (NSL) programs are administered directly by Vanderbilt, and balances and transactions relating to these programs are included in Vanderbilt's consolidated financial statements. The Perkins program was closed in 2017 and the outstanding funds are being paid back. Loans outstanding at the beginning of the year and the amount of direct loans made during the year ended June 30, 2024 are included in the federal expenditures presented in the Schedule. The balance of loans outstanding at June 30, 2024 consists of:

Program	Assistance Listing Number	2024
Perkins	84.038	\$ 3,721,338
NFLP	93.264	11,774,110
NSL	93.364	<u>2,661,258</u>
		<u>\$ 18,156,706</u>

Vanderbilt is responsible for the performance of certain administrative duties with respect to the guaranteed federal direct loan programs. As a university qualified to originate loans, Vanderbilt is responsible for handling the complete loan origination process, including funds management and promissory note functions. Vanderbilt is not responsible for the collection of these loans.



Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trust of Vanderbilt University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Vanderbilt University and its subsidiaries, which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities and of cash flows for the year then ended, including the related notes (collectively referred to as the “consolidated financial statements”), and have issued our report thereon dated September 30, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Vanderbilt University’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Vanderbilt University’s internal control. Accordingly, we do not express an opinion on the effectiveness of Vanderbilt University’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Vanderbilt University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Vanderbilt University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vanderbilt University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PricewaterhouseCoopers LLP

Nashville, Tennessee
September 30, 2024



Report of Independent Auditors on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

To the Board of Trust of Vanderbilt University

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Vanderbilt University's (the "University") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the University's major federal programs for the year ended June 30, 2024. The University's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (US GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.



Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

As indicated in Part I to the accompanying Schedule of Findings and Questioned Costs, we have audited the Student Financial Assistance cluster as a major program. Also, as indicated in the first paragraph of this report, we performed our audit of compliance using the compliance requirements contained in the OMB Compliance Supplement, including those contained in Part V 5.3, Compliance Requirement N, Special Tests and Provisions, Section 11 "Gramm-Leach-Bliley Act-Student Information Security." This section includes two suggested audit procedures with respect to verification that the institution (1) designated a Qualified Individual responsible for implementing and monitoring the institution's information security program, and (2) has a written information security program that addresses the remaining six required minimum elements that are detailed in the OMB Compliance Supplement, Part Five, Student Financial Assistance Cluster, Special Tests and Provisions, item 11, Gramm-Leach-Bliley Act – Student Information Security.



Our procedures in relation to these two items were limited to inquiry of and obtaining written representation from management and obtaining and reading management's documentation related to these two items. Our procedures did not include an analysis of the adequacy or completeness of the minimum required elements of the institution's information security program.

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2024-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the University's response to the noncompliance finding identified in our audit described in the accompanying Management's View and Corrective Action Plan. The University's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

PricewaterhouseCoopers LLP

Vanderbilt University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

_____ yes X no

Significant deficiency(ies) identified that are not considered to be material weaknesses?

_____ yes X none reported

Noncompliance material to financial statements noted?

_____ yes X no

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

_____ yes X no

Significant deficiency(ies) identified that are not considered to be material weaknesses?

_____ yes X none reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)?

 X yes _____ no

Identification of major programs

Assistance Listing Number(s)

Name of Federal Program or Cluster

Various

Student Financial Assistance Cluster

Dollar threshold used to distinguish between type A and type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

 X yes _____ no

Section II - Financial Statement Findings

No matters noted.

Vanderbilt University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Section III – Federal Award Findings and Questioned Costs

Finding 2024-001: Disbursement Notification

Federal Agency: Department of Education

Program: Federal Direct Student Loans and Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)

Assistance Listing #: 84.268 and 84.379

Award #: Various

Award Year: 2023-2024

Criteria:

When Direct Loans or TEACH¹ funds are being credited to a student's account on behalf of the federal government, the institution must notify the student, or parent, in writing of

- 1) the date and amount of the disbursement;
- 2) the student's right, or parent's right, to cancel all or a portion of that loan or loan disbursement and have the loan proceeds returned to the holder of that loan or the TEACH Grant payments returned to ED; and
- 3) the procedure and time by which the student or parent must notify the institution that he or she wishes to cancel the loan, TEACH Grant, or TEACH Grant disbursement (a minimum of 14 or 30 days depending on confirmation process).

Institutions that do not implement an affirmative confirmation process must notify a student no earlier than 30 days before, but no later than seven days after, crediting the student's account and must give the student 30 days (instead of 14) to cancel all or part of the loan.

Condition:

During the 2024 award year, thirteen out of the twenty-five students tested in our sample of the disbursement compliance requirement noted above were not notified in compliance with the above-noted requirement.

For eleven out of the thirteen exceptions, there was not timely notification of the disbursement of federal aid to the student in accordance with the timelines outlined in the compliance requirement above. For ten out of the eleven students, notification of disbursement was sent between 9 and 60 days subsequent to disbursement. For one out of the eleven students, management was unable to provide evidence of disbursement notification.

For two out of the thirteen exceptions, the notifications sent to the students did not include the dollar amounts disbursed or the date of disbursement. For these two students, management was unable to provide evidence of subsequent disbursement notification.

Questioned Costs: None.

Cause:

The University's internal student information system, PeopleSoft, is configured to automatically send students notifications of federal aid loan disbursements within the required timelines. However, in April and May of 2024, a new staff member in the Office of Student Financial Aid and Scholarships erroneously checked a manual Peoplesoft flag, thereby preventing subsequent disbursement

¹ The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program provides ~\$4,000/yr of undergraduate study grant funds to students enrolled in an eligible program of study at a participating school. Students must commit to teach full time for at least four years in a high-need field at a low-income school or educational service agency. If the student fails to fulfill the obligation, the grant converts to an interest-bearing loan.

Vanderbilt University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

notifications. This mistake occurred because the electronic procedure the staff member followed was incomplete due to a missing screen shot which led to the inadvertent mistake.

In June the University identified the issue through subsequent manual reviews and sent notifications to the affected students, although outside the required timelines.

Additionally, in January 2024, the initial run of the loan notifications for the spring 2024 semester was missing certain required data, such as dollar amounts and disbursement dates. This occurred because one of the queries within the PeopleSoft communication generation process failed to complete due to a data merge issue combined with a large data input resulting in blank information on certain of the notifications.

Effect:

The University did not timely/accurately send notifications to students regarding disbursements of federal aid in accordance with the above-noted compliance requirement.

Recommendation:

We recommend the University remain focused on this compliance requirement and enhance its monitoring of automated controls (such as through manual reviews) to ensure students are notified timely of disbursements and that all required data is included within each notification. Additionally, we recommend the University continue to monitor the quality control steps installed in award year 2024 to ensure compliance.

Views of Responsible Officials/Management Response:

See Management's view and corrective action plan included at the end of this report.

Vanderbilt University

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2024

Finding 2023-001: Suspension and Debarment Check

Federal Agency: Various

Program: Research and Development Cluster

Assistance Listing #: Various

Award #: Various

Award Year: 2023

Condition:

During the 2023 award year, for three out of twenty-five vendors tested for suspension and debarment checks, there was no evidence provided that the checks were performed. The University subsequently verified these vendors are not suspended or debarred.

Recommendation:

It was recommended the University reiterate to control owners the importance of ensuring suspension and debarment checks is performed and that adequate documentation of the checks are maintained pursuant to its internal controls and policies. Additionally, it was also recommended that we consider a review control to ensure suspension and debarment checks are performed for all vendors on a routine basis.

Actions Taken:

In response to the finding and the above recommendation, the following procedures were put in place during 2024. All active suppliers in Oracle are registered in our OFAC Monitor List, maintained by GIACT. This automated system performs regular suspension and debarment checks, and potential matches are reviewed manually by the Supplier Records team.

All new suppliers are automatically added to the OFAC Monitor List during their onboarding process. Inactive suppliers who are considered for reactivation undergo a manual gOFAC® check, a process which also adds them to the automated OFAC Monitor List.

Manual checks are scheduled which compare the list of active suppliers in Oracle against the OFAC Monitor List to identify suppliers who passed their initial gOFAC® suspension and debarment check but were not automatically added to the OFAC Monitor List due to system error, etc. Such suppliers are then added manually to the OFAC Monitor List."

The following was noted during the audit of Federal programs in accordance with UMB Uniform Guidance.

Management proposes the following Corrective Action Plan:

Finding 2024-001: Notification of Title IV loan disbursements and the borrower's right to cancel all or part of the loan was not provided appropriately.

Management's View

The University agrees with this finding. Two separate issues contributed to the finding. Vanderbilt identified both issues internally and implemented immediate measures to mitigate the impact to students ensuring all notifications are properly delivered prospectively.

First, human error, primarily due to incomplete documentation and a new staff member running the process, caused the issue of some loan notifications not being sent. However, the University implemented quality control steps in July of 2024 to resolve the issue. These steps included providing additional training to the staff member, correcting the documentation, and updating the scheduled run control of the process to correctly identify all students with any federal loan disbursement. In addition, the University implemented a quality control process creating a daily report, generated from multiple PeopleSoft queries, that identifies any students who have a federal loan either initially or subsequently disbursed who are missing the required notifications.

Second, a data merge issue combined with larger than usual volumes of students receiving loan disbursements caused a processing error resulting in blank information on loan notifications. The initial run in the spring semester included a larger than usual number of students with loan disbursements who shared the same start date, whereas in comparison fall start dates generally are more varied. The University identified this issue in January through manual reviews and manually sent subsequent notifications to affected students.

Corrective Action Plan

As a corrective measure, Vanderbilt took the following actions to address the identified issues:

1. Reviewed and updated documentation related to the Peoplesoft notification process to ensure completeness and accuracy.
2. Provided additional staff training to the personnel responsible for running the notifications process within Peoplesoft.
3. Created a quality review process to review a daily report from Peoplesoft that identifies any student with a federal loan disbursement that is missing required notifications.
4. Updated queries related to communication generation to run more efficiently.
5. Modified the communication generation process to run nightly instead of weekly to ensure data limits are appropriate to allow the process to run completely and accurately.
6. Created a quality review process to review a weekly report from PeopleSoft to timely identify any missing information in student notifications.

Vanderbilt fully implemented the steps above by September 2024.

For follow-up questions and information, please contact Brent Tener, Assistant Provost and Executive Director of Student Financial Aid and Scholarships at Vanderbilt University.