

# **Vanderbilt University**

**Report on Federal Awards in Accordance with the  
OMB Uniform Guidance**

**For the Year Ended June 30, 2025**

**EIN: 62-0476822**

# Vanderbilt University

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June 30, 2025

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## **Letter from Chancellor Daniel Diermeier**

I am pleased to report that 2025 was another strong fiscal year for Vanderbilt, in a succession of strong fiscal years, and that our university remains better positioned financially now than at any other time in its history.

As of year-end, our endowment, established by Cornelius Vanderbilt with his founding gift in 1873, now stands at \$10.9 billion, with a return of 9.9%. Our endowment supports a range of programs for students and faculty, including Opportunity Vanderbilt, our nationally recognized need-based, no-loan financial aid program, which now covers full tuition for admitted students of families with an annual income of \$150,000 or less.

Vanderbilt also continues to enjoy generous philanthropic support from our dedicated alumni and other donors. Dare to Grow, the most ambitious fundraising campaign in our history, exceeded its \$3.2 billion goal nearly two years early and continues to attract enthusiastic support. Indeed, FY25 was our most successful fundraising year ever.

Reflecting our financial soundness, Moody's reaffirmed our Aa1 credit rating and Fitch affirmed our AAA rating, putting Vanderbilt in elite company among private universities at a time when ratings agencies are otherwise advising caution with regard to the higher education sector.

Our university's momentum continues to build in other respects as well. Today's Vanderbilt students are our most qualified ever. Our faculty are our most expert and accomplished. Combined external research funding for Vanderbilt and Vanderbilt University Medical Center exceeds \$1 billion. Our technology licensing continues to earn high levels of revenue. And, in 2024 alone, we generated \$22.13 billion in economic activity in Tennessee.

As ever, we are proud of these accomplishments. But we are not satisfied.

To extend Vanderbilt's impact and reach, we are exploring opportunities to expand our presence in the U.S. and abroad, including new campuses in New York City and West Palm Beach. We have established our College of Connected Computing to provide future students with essential skills in AI, data science and more. We have launched the Vanderbilt Institute of National Security to develop innovative solutions and train the leaders who will ensure our nation's safety and stability. We are working closely with Nashville Mayor Freddie O'Connell and other partners to grow Nashville's innovation economy, which Vanderbilt will both drive and benefit from. We have joined with like-minded universities to urge higher education's return to foundational principles. And through our Dialogue Vanderbilt initiative, we continue to live our long-held value of free expression and strive to be a model of civil discourse.

We do all of this, as always, grounded in our shared values and common purpose, with one overarching, ambitious aim: to make Vanderbilt the great university of the 21st century.

A handwritten signature in black ink, appearing to read 'Diermeier', with a stylized flourish at the end.

Daniel Diermeier  
Chancellor

# Vanderbilt University Statistics

|  | 2024/2025 | 2023/2024 | 2022/2023 | 2021/2022 | 2020/2021 |
|--|-----------|-----------|-----------|-----------|-----------|
| <b>STUDENTS</b>                        |           |           |           |           |           |
| Undergraduate                          | 7,221     | 7,152     | 7,151     | 7,111     | 7,057     |
| Graduate and professional              | 6,354     | 6,304     | 6,559     | 6,685     | 6,480     |
| Total fall enrollment                  | 13,575    | 13,456    | 13,710    | 13,796    | 13,537    |
| <b>Undergraduate admissions</b>        |           |           |           |           |           |
| Applied                                | 45,409    | 45,313    | 46,377    | 47,152    | 36,646    |
| Accepted                               | 2,662     | 2,844     | 3,093     | 3,368     | 4,259     |
| Enrolled                               | 1,630     | 1,622     | 1,619     | 1,626     | 1,698     |
| Selectivity                            | 5.9%      | 6.3%      | 6.7%      | 7.1%      | 11.6%     |
| Yield                                  | 61.2%     | 57.0%     | 52.3%     | 48.3%     | 39.9%     |
| <b>Degrees conferred</b>               |           |           |           |           |           |
| Baccalaureate                          | 1,830     | 1,855     | 1,820     | 1,715     | 1,712     |
| Master's                               | 1,532     | 1,634     | 1,797     | 1,674     | 1,459     |
| M.D.                                   | 83        | 95        | 104       | 99        | 97        |
| Other doctoral                         | 739       | 769       | 796       | 735       | 671       |
| Total degrees conferred                | 4,184     | 4,353     | 4,517     | 4,223     | 3,939     |
| Undergraduate six-year graduation rate | 92.6%     | 93.5%     | 92.6%     | 92.6%     | 93.4%     |
| Undergraduate tuition                  | \$ 65,008 | \$ 61,618 | \$ 58,130 | \$ 54,840 | \$ 52,780 |
| % increase over prior year             | 5.5%      | 6.0%      | 6.0%      | 3.9%      | 3.9%      |

## FACULTY AND STAFF <sup>1</sup>

|                         |       |       |       |       |       |
|-------------------------|-------|-------|-------|-------|-------|
| Full-time faculty       | 1,499 | 1,542 | 1,514 | 1,465 | 1,442 |
| Full-time staff         | 5,129 | 4,879 | 4,700 | 4,362 | 3,937 |
| Part-time faculty       | 276   | 299   | 282   | 271   | 298   |
| Part-time staff         | 675   | 639   | 547   | 370   | 277   |
| Total faculty and staff | 7,579 | 7,359 | 7,043 | 6,468 | 5,954 |

## GRANT AND CONTRACT FUNDING

(in thousands)

|  |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|
| Government sponsors                          | \$ 233,888 | \$ 209,597 | \$ 209,608 | \$ 181,007 | \$ 188,306 |
| Private sponsors                             | 35,825     | 32,949     | 31,454     | 22,540     | 31,551     |
| Facilities and administrative costs recovery | 80,334     | 77,062     | 75,241     | 68,277     | 64,709     |
| Total grants and contracts                   | \$ 350,047 | \$ 319,608 | \$ 316,303 | \$ 271,824 | \$ 284,566 |

## ENDOWMENT

|                             |               |               |              |               |               |
|-----------------------------|---------------|---------------|--------------|---------------|---------------|
| Market value (in thousands) | \$ 10,856,984 | \$ 10,247,728 | \$ 9,684,196 | \$ 10,206,068 | \$ 10,928,512 |
| Endowment return            | 9.9%          | 9.2%          | -2.0%        | -4.4%         | 57.1%         |
| Endowment per student       | \$ 799,778    | \$ 761,573    | \$ 706,360   | \$ 739,785    | \$ 807,307    |
| Endowment payout            | 4.8%          | 4.7%          | 4.2%         | 3.5%          | 3.9%          |

<sup>1</sup> On April 29, 2016, Vanderbilt University ("VU") and Vanderbilt University Medical Center ("VUMC") became two separate legal entities. Vanderbilt transferred clinical services operations, post-graduate training programs, and clinical department research activities, along with related assets and liabilities, to VUMC as a newly incorporated Tennessee not-for-profit corporation in exchange for \$1,230 million of consideration. In addition to the faculty employed by VU for all the years presented, some employees of VUMC held VU faculty appointments. These additional VUMC-employed, VU faculty comprised:

| VUMC-employed, VU faculty appointments | 2024/2025 | 2023/2024 | 2022/2023 | 2021/2022 | 2020/2021 |
|--|-----------|-----------|-----------|-----------|-----------|
| Full-time                              | 2,724     | 3,053     | 3,044     | 3,018     | 2,970     |
| Part-time                              | 113       | 118       | 184       | 160       | 104       |
| Total                                  | 2,837     | 3,171     | 3,228     | 3,178     | 3,074     |



## **Financial Overview**

## FINANCIAL OVERVIEW

The university ended fiscal 2025 with \$217 million of net operating results compared with \$154 million in fiscal 2024. Vanderbilt's net assets without donor restrictions increased \$533 million from fiscal 2024 to 2025 primarily driven by investment returns and additions to property, plant, and equipment, net.

## OPERATING REVENUES

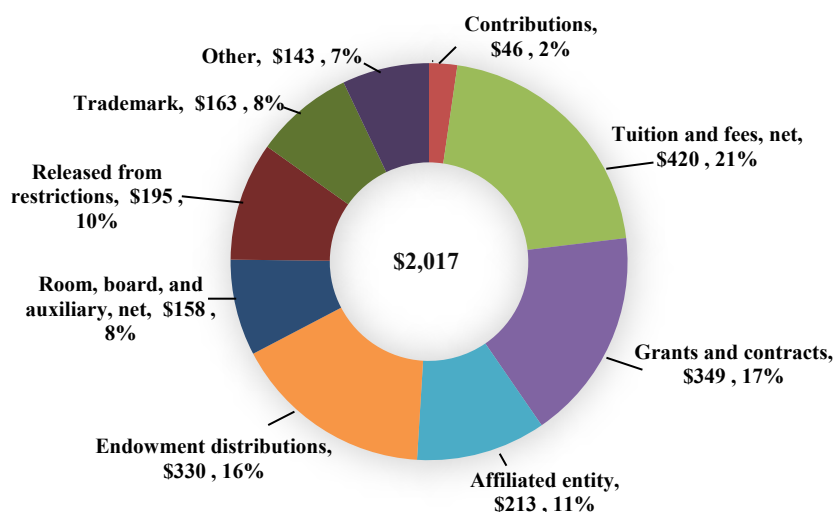
Vanderbilt's operating revenues without donor restrictions for the years ended June 30, 2025, and June 30, 2024, were as follows:

| <i>(in millions)</i>                           | 2025            | 2024            |
|--|-----------------|-----------------|
| Tuition and educational fees, net              | \$ 420          | \$ 395          |
| Government grants and contracts                | 233             | 210             |
| Private grants and contracts                   | 36              | 33              |
| F&A costs recovery                             | 80              | 77              |
| Contributions                                  | 46              | 32              |
| Endowment distributions                        | 330             | 299             |
| Room, board, and other auxiliary services, net | 158             | 153             |
| Trademark, license, and royalty revenue        | 163             | 142             |
| Affiliated entity revenue                      | 213             | 195             |
| Other sources                                  | 143             | 128             |
| Net assets released from restrictions          | 195             | 176             |
| <b>Total operating revenue</b>                 | <b>\$ 2,017</b> | <b>\$ 1,840</b> |

Operating revenues without donor restrictions increased \$177 million, or 10%, to \$2,017 million in fiscal 2025 from \$1,840 million in fiscal 2024. Revenues increased across-the-board for the year ended June 30, 2025, compared to the year ended June 30, 2024. Endowment distributions increased by \$31 million due to growth in the endowment investment base and an increase in the related payout rate to 4.9% in fiscal 2025 from 4.7% in fiscal 2024 based on the endowment spending policy. Total grants and contracts increased \$29 million, primarily in government grants and contracts revenue. Tuition and educational fees, net, increased \$25 million due to planned rate increases for tuition and fees and the admission of additional students in fiscal 2025 compared to fiscal 2024. Revenues earned from the Trademark License Agreement ("TML") between Vanderbilt and VUMC contributed to the majority of the \$21 million increase in trademark, license, and royalty revenue in fiscal 2025.

### Operating Revenues without Donor Restrictions by Type (Fiscal 2025)

*(in millions)*



## TUITION, ROOM, AND BOARD

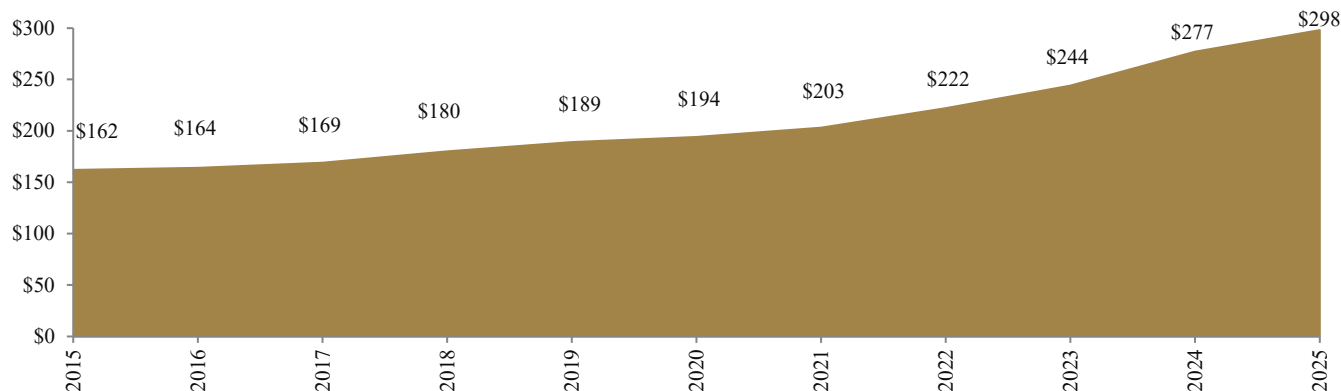
Supporting Vanderbilt's commitment to student access and affordability, the university provides significant financial aid to students and their families. In fiscal 2025, Vanderbilt provided \$429 million in support to its students for tuition, room, and board as shown in the table below.

|  | Undergraduate<br>7,221 | Professional<br>3,975 | Graduate<br>2,379 | Total<br>13,575  |
|--|------------------------|-----------------------|-------------------|------------------|
| <i>Student count</i>                                   |                        |                       |                   |                  |
| <i>(in millions)</i>                                   |                        |                       |                   |                  |
| Tuition and fees                                       | \$ 485                 | \$ 227                | \$ 77             | \$ 789           |
| Financial aid <sup>(1)</sup>                           | (238)                  | (67)                  | (64)              | (369)            |
| <b>Tuition and fees, net</b>                           | <b>\$ 247</b>          | <b>\$ 160</b>         | <b>\$ 13</b>      | <b>\$ 420</b>    |
| Room and board   | 123                    | -                     | -                 | 123              |
| Financial aid <sup>(1)</sup>                           | (60)                   | -                     | -                 | (60)             |
| <b>Room and board, net</b>                             | <b>\$ 63</b>           | <b>\$ -</b>           | <b>\$ -</b>       | <b>\$ 63</b>     |
| <b>Total financial aid<sup>(1)</sup></b>               | <b>\$ 298</b>          | <b>\$ 67</b>          | <b>\$ 64</b>      | <b>\$ 429</b>    |
| <b>Average financial aid per student<sup>(2)</sup></b> | <b>\$ 41,000</b>       | <b>\$ 17,000</b>      | <b>\$ 27,000</b>  | <b>\$ 32,000</b> |

<sup>1</sup> Financial aid excludes Pell Grants of \$11 million as these amounts represent agency funds.

<sup>2</sup> Rounded to the nearest thousand.

### Undergraduate Financial Aid fiscal 2015–2025 (in millions)



In fiscal 2025, undergraduate aid as a percentage of gross tuition, room and board, and educational fees was 49%. Since fiscal 2015, undergraduate aid has grown by 84%. The university's Opportunity Vanderbilt no-loan initiative, which began in fiscal 2009, is crucial to this support. Opportunity Vanderbilt expanded in fiscal 2025 by offering full-tuition scholarships to admitted students of families whose annual income is \$150,000 or less. Opportunity Vanderbilt has been a significant part of Vanderbilt's upward trajectory, contributing to student diversity, academic excellence and alumni philanthropy. Through fiscal 2025, generous donors have committed, through gifts and pledges, \$672 million to support undergraduate financial aid. A portion of operations (\$188 million), endowment distributions and gifts (\$103 million), and external agencies (\$7 million) funded fiscal 2025 undergraduate aid (excludes Pell Grants of \$11 million).

## GRANTS AND CONTRACTS

Direct grant revenue increased by \$26 million, or 11%, to \$269 million in fiscal 2025 from \$243 million in fiscal 2024. Government grants and contracts revenue increased by \$23 million, or 11%, to \$233 million in fiscal 2025 from \$210 million in fiscal 2024, due to increased grant activity from the Department of Health and Human Services, the Department of Defense, and the Department of Homeland Security. Private grants and contracts revenues increased \$3 million, or 9%, over the same period to \$36 million in fiscal 2025 from \$33 million in fiscal 2024.

As shown in the following table, the largest source of direct government grant and contract revenue was the Department of Health and Human Services (primarily the National Institutes of Health, or NIH).

### Grants and Contracts Revenues by Funding Source

| <i>(in millions)</i>   | 2025          | %           | 2024          | %           |
|--|---------------|-------------|---------------|-------------|
| Department of Health and Human Services                        | \$ 131        | 56%         | \$ 120        | 57%         |
| National Science Foundation                                    | 28            | 12%         | 28            | 13%         |
| Department of Education  | 24            | 10%         | 21            | 10%         |
| Department of Defense  | 17            | 7%          | 14            | 7%          |
| Department of Energy   | 8             | 4%          | 8             | 4%          |
| Department of Homeland Security                                | 3             | 2%          | -             | 0%          |
| Other government agencies                                      | 22            | 9%          | 19            | 9%          |
| <b>Total government grants and contracts by funding source</b> | <b>\$ 233</b> | <b>100%</b> | <b>\$ 210</b> | <b>100%</b> |

Sponsored research and project awards represent research funding commitments not yet expended by Vanderbilt and include multiple-year grants and contracts from government sources, foundations, associations, and corporations. Such awards totaled \$340 million as of June 30, 2025, and \$301 million as of June 30, 2024, as shown in the following table.

### Sponsored Program Awards

| <i>(in millions)</i>                               | 2025          | 2024          |
|--|---------------|---------------|
| Government awards                                  | \$ 289        | \$ 255        |
| Private awards                                     | 51            | 46            |
| <b>Total sponsored research and project awards</b> | <b>\$ 340</b> | <b>\$ 301</b> |

## PHILANTHROPY

Vanderbilt reports contributions revenue within the consolidated financial statements based on U.S. GAAP. This basis for measurement differs from guidelines established by the Council for Advancement and Support of Education (CASE). CASE guidelines focus on philanthropic distributions of private resources (primarily gifts and foundation grants) to benefit the public.

### GAAP to CASE Reconciliation

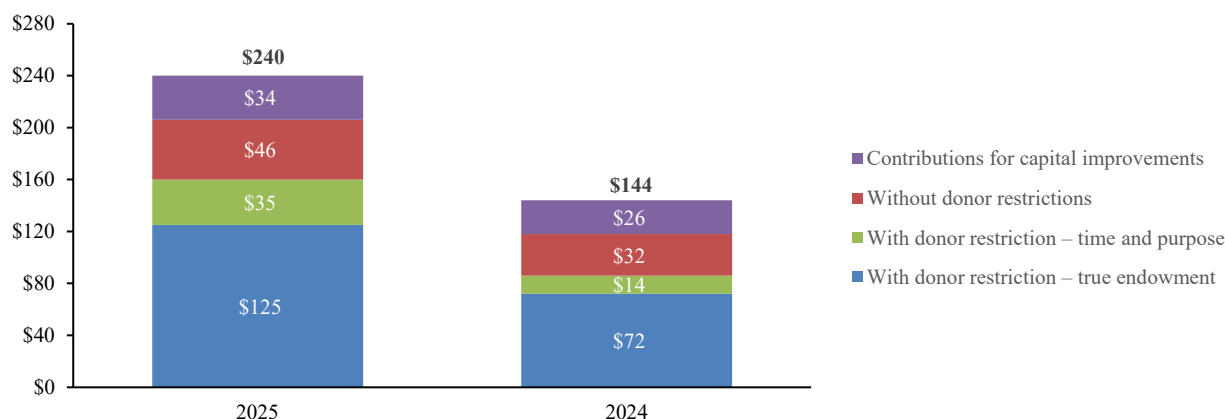
| <i>(in millions)</i>   | 2025          | 2024          |
|--|---------------|---------------|
| Contributions revenue  |               |               |
| Without donor restriction  | \$ 46         | \$ 32         |
| With donor restriction – time and purpose  | 35            | 14            |
| With donor restriction – true endowment  | 125           | 72            |
| Total contributions revenue  | 206           | 118           |
| Total contributions for capital improvements                                     | 34            | 26            |
| <b>Total consolidated GAAP contributions revenue</b>                             | <b>\$ 240</b> | <b>\$ 144</b> |
| Net (increase) decrease in contributions receivable                              | \$ (42)       | \$ 7          |
| Grants and similar agreements meeting CASE guidelines (gifts per CASE standards) | 19            | 20            |
| Other  | 1             | (3)           |
| <b>Total CASE reported gifts (cash basis)</b>                                    | <b>\$ 218</b> | <b>\$ 168</b> |

Vanderbilt reported \$240 million in consolidated contributions revenue, including pledges and contributions for capital improvements, which is \$96 million higher than the \$144 million fiscal 2024 level due to several large contributions received in fiscal 2025 in support of the comprehensive campaign and capital projects.



## Consolidated Contributions (GAAP Basis)

(in millions)



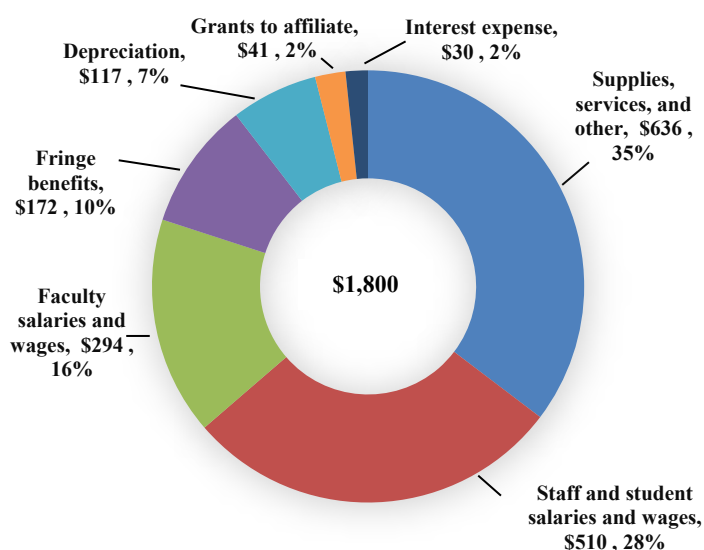
## OPERATING EXPENSE

| (in millions)                   | 2025            | 2024            |
|---------------------------------|-----------------|-----------------|
| Salaries, wages, and benefits   | \$ 976          | \$ 929          |
| Supplies, services, and other   | 636             | 595             |
| Interest expense                | 30              | 18              |
| Depreciation                    | 117             | 107             |
| Grants to affiliate             | 41              | 37              |
| <b>Total operating expenses</b> | <b>\$ 1,800</b> | <b>\$ 1,686</b> |

Consolidated operating expenses increased \$114 million to \$1,800 million in fiscal 2025 from \$1,686 million in fiscal 2024. Similar to operating revenues, all expenses increased year-over-year. The primary drivers of this increase were a \$47 million increase in salaries, wages, and benefits as a result of headcount and merit increases and a \$41 million increase in supplies, services, and other driven by an increase in professional services fees, non-capital equipment expenses, and student stipend and health insurance. On August 1, 2024, Vanderbilt issued the Series 2024 tax-exempt bonds in the par amount of \$320 million which drove the increase in interest expense of \$12 million.

## Operating Expenses by Type (Fiscal 2025)

(in millions)



## OTHER CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS

| <i>(in millions)</i>  | 2025          | 2024          |
|---|---------------|---------------|
| Change in appreciation of endowment, net of distributions         | \$ 280        | \$ 246        |
| Change in appreciation of other investments, net of distributions | -             | 1             |
| Capital contributions and releases from restriction               | 36            | 8             |
| Nonoperating net asset reclassifications                          | -             | 1             |
| Other nonoperating activity                                       | -             | (55)          |
| <b>Total changes from nonoperating</b>                            | <b>\$ 316</b> | <b>\$ 201</b> |

Fiscal 2025 nonoperating activity primarily consisted of a change in appreciation of endowment, net of distributions of \$280 million, an increase of \$34 million compared with fiscal 2024. The change in value for the endowment resulted from a 9.9% investment return offset by 4.9% of the endowment utilized for distributions during fiscal 2025, compared to a 9.2% investment return and 4.7% of the endowment utilized for distributions during fiscal 2024. Releases from restrictions for capital contributions totaled \$36 million in fiscal 2025 compared to \$8 million in fiscal 2024. Releases from restrictions for capital contributions occurred at the time the asset or building was placed into service and included \$30 million related to athletics facilities, \$2 million for the Owen Graduate School of Management renovations, \$1 million for housing projects, \$1 million for Law School renovations, and \$1 million for Blair School of Music projects in fiscal 2025. Other nonoperating activity in fiscal 2024 includes \$55 million for a legal settlement related to a class action lawsuit in which Vanderbilt had been named a co-defendant along with sixteen other universities.

## SUMMARY OF FINANCIAL POSITION

Vanderbilt's summarized Statements of Financial Position as of June 30, 2025, and June 30, 2024, were as follows:

| <i>(in millions)</i>                       | 2025             | 2024             |
|--|------------------|------------------|
| <b>ASSETS</b>                              |                  |                  |
| Cash and cash equivalents                  | \$ 1,143         | \$ 806           |
| Accounts and contributions receivable, net | 345              | 279              |
| Investments                                | 10,879           | 10,523           |
| Right of use assets                        | 27               | 39               |
| Property, plant, and equipment, net        | 2,400            | 2,098            |
| Prepaid expenses and other assets          | 67               | 62               |
| <b>Total assets</b>                        | <b>\$ 14,861</b> | <b>\$ 13,807</b> |
| <b>LIABILITIES</b>                         |                  |                  |
| Payables and accrued liabilities           | \$ 381           | \$ 412           |
| Deferred revenue                           | 53               | 54               |
| Deferred trademark revenue                 | 1,702            | 1,750            |
| Long-term debt and commercial paper        | 982              | 698              |
| Securities sold short                      | 509              | 532              |
| Lease liabilities                          | 29               | 41               |
| <b>Total liabilities</b>                   | <b>3,656</b>     | <b>3,487</b>     |
| <b>NET ASSETS</b>                          |                  |                  |
| Without donor restrictions                 | 6,355            | 5,822            |
| With donor restrictions                    | 4,850            | 4,498            |
| <b>Total net assets</b>                    | <b>11,205</b>    | <b>10,320</b>    |
| <b>Total liabilities and net assets</b>    | <b>\$ 14,861</b> | <b>\$ 13,807</b> |

Vanderbilt's assets increased \$885 million, or 9%, from fiscal 2024 to fiscal 2025. Cash and cash equivalents increased \$337 million, or 42%, from fiscal 2024 to fiscal 2025 primarily related to an increase in endowment cash. Property, plant, and equipment, net, increased by \$302 million, or 14%, driven by \$394 million in additions, net, offset by \$92 million in accumulated depreciation. Investments increased \$356 million, or 3%, to \$10,879 million in fiscal 2025 from \$10,523 million in fiscal 2024. The endowment, net of securities sold short, returned 9.9%, and its value increased to \$10,857 million in fiscal 2025 from \$10,248 million in fiscal 2024 after the impact of distributions in support of operations and the addition of new gifts and quasi-endowments.

Total liabilities increased \$169 million from fiscal 2024 to fiscal 2025 primarily attributable to increased long-term debt. Long-term debt and commercial paper increased \$284 million, or 41%, to \$982 million in fiscal 2025 from \$698 million in fiscal 2024. On August 1, 2024, Vanderbilt issued the Series 2024 tax-exempt bonds in the par amount of \$320 million which drove the increase. These increases are offset by a decrease of \$48 million in deferred trademark revenue and a decrease of \$23 million in the fair value of securities sold short. The fair value of open short positions is recorded as a liability, \$509 million in fiscal 2025, and the university records an unrealized gain or loss to the extent of the difference between the proceeds received and the value of the open short position. By entering short sales, the university bears the market risk of increases in the value of the security sold short in excess of the proceeds received.

### Cash and Liquidity

Vanderbilt continues to invest operating assets in a conservative, diversified manner to ensure adequate security and liquidity under a variety of stress scenarios. Investments, along with cash and cash equivalents, provide liquidity support for Vanderbilt's operations. Of these combined amounts, based on prevailing market conditions as of June 30, 2025, \$1,023 million of liquid assets were available on a same-day basis and an additional \$3,818 million was available within 30 days. This strong liquidity position contributes to the university's ability to satisfy potential liquidity risks. Vanderbilt maintains the highest short-term ratings from the major credit rating agencies.

To provide supplemental liquidity support, Vanderbilt maintains two separate lines of credit in the amounts of \$250 million and \$100 million with two different banks. These lines of credit may be drawn upon for any general use purpose.

## Capital Expenditures

Maintaining the university's campus, which dates back to 1873, and investing in the university's capital assets are fundamental to achieving Vanderbilt's mission.

Over the past decade, Vanderbilt has focused increasingly on revitalizing the campus and student experience through the continued investment in infrastructure, athletics facilities, and residential colleges.

These investments serve to support FutureVU, Vanderbilt's land use planning initiative, the goal of which is to ensure the Vanderbilt University campus is designed and prepared at every level to support its students, faculty, and staff in their work each day to carry out the university's mission and values.

## Capital Projects

| <i>(in millions)</i>          | <b>2025</b> |            | <b>2024</b> |            |
|-------------------------------|-------------|------------|-------------|------------|
| Athletics projects            | \$          | 104        | \$          | 106        |
| Infrastructure projects       |             | 87         |             | 122        |
| Minor capital expenditures    |             | 82         |             | 71         |
| Property acquisitions         |             | 76         |             | 5          |
| Academic projects             |             | 73         |             | 42         |
| Housing projects              |             | 11         |             | 37         |
| Administrative support        |             | 3          |             | 19         |
| <b>Total capital projects</b> | <b>\$</b>   | <b>436</b> | <b>\$</b>   | <b>402</b> |

During fiscal 2025, Vanderbilt University invested \$436 million in capital projects as compared to \$402 million in fiscal 2024. This enabled progress on several significant projects, including, but not limited to:

- Renovations and additions to athletics facilities, including the basketball practice facility and visitor locker rooms, football stadium south end zone, SEC broadcast studio, and updated baseball, tennis, and volleyball facilities that enhance the experience for student-athletes and fans;
- Continued extensive upgrades to utilities and other infrastructure in support of the Central Utilities Initiative;
- Acquisitions of property to support FutureVU, Vanderbilt's land use planning initiative;
- Renovations to Garland Hall in the College of Arts and Science to align the college's facilities with its mission of teaching, research and service; create flexible, state-of-the-art space that meets current and future academic needs; and connect the historic core of campus to the university's trans-institutional mission;
- Continued expansion of the available space in the College of Arts and Science, Peabody College, School of Engineering, and School of Medicine to build collaborations that grow and transform Vanderbilt's national and international reputation; and
- Continued expansion of the residential college program which contributes to the living and learning experience of upper-division students.

As capital projects conclude or new acquisitions occur during the fiscal year, capital asset balances increase. A total of \$471 million of completed projects and purchased property and equipment came into service during fiscal 2025.

The Board of Trust Executive Committee reviews the university's five-year capital plan annually; however, major capital projects are approved individually. The fiscal 2025–2030 capital plan brings a continued focus on the academic strategic plan, including the student experience, through investments in new residential colleges, science buildings, acquisitions, infrastructure, and athletics.

# ENDOWMENT

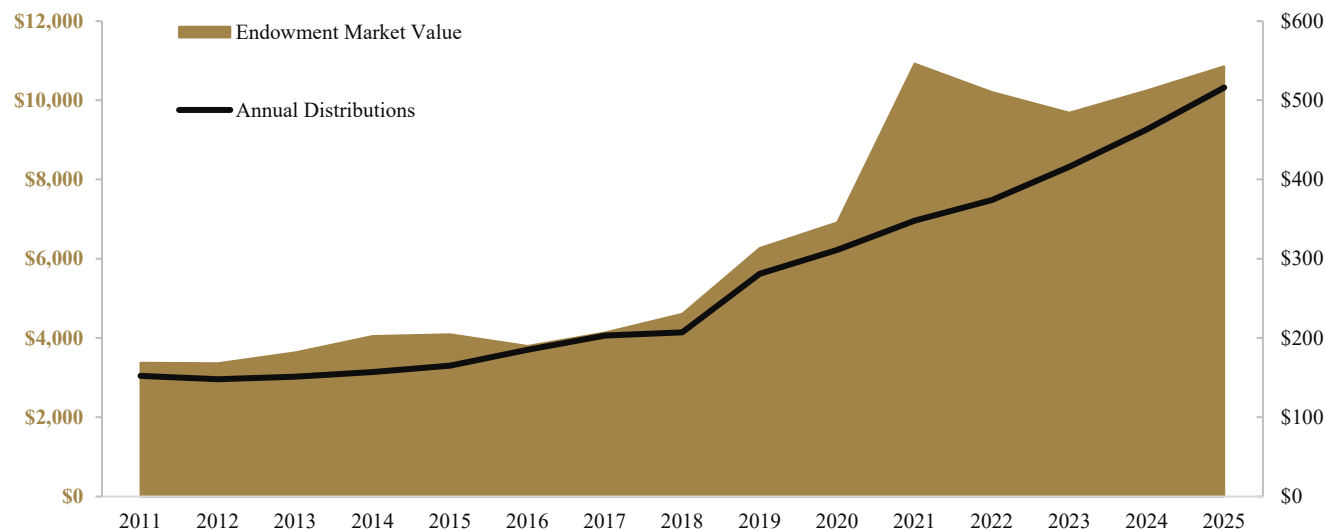
For fiscal 2025, Vanderbilt’s endowment portfolio returned 9.9%. For the five years ending June 30, 2025, the endowment’s annualized gain was 12.1%. The endowment ended fiscal 2025 with a total market value of \$10,857 million, compared to \$10,248 million at the end of fiscal 2024. The difference between the investment return and change in absolute value of the endowment was attributable to the net impact of new endowment gifts, additions to institutional endowments (quasi-endowments), costs for managing the endowment (including internal management costs of \$17 million and endowment excise tax expense of \$16 million), and the distribution of endowment funds to support university operations. During fiscal 2025, the university added \$134 million to the endowment portfolio through new gifts, recapitalizations, and additions to institutional endowments. Endowment distributions totaled \$516 million in fiscal 2025, compared to \$463 million in fiscal 2024. These distributions support the university’s education, research, and public service missions.

Global equity markets were strong for the third consecutive fiscal year across U.S. large caps (up 15%) (S&P 500 Total Return Index, SPTR500N), U.S. small caps (up 8%) (Russell 2000 Total Return Index, RU20INTR), and non-U.S. developed markets (up 16%) (MSCI World ex-USA Net Total Return USD Index, NDDUWI). Emerging markets rallied strongly after President Trump paused differential tariffs on April 9, 2025, and equities finished the fiscal year up 15% (MSCI Emerging Markets Net Total Return USD Index, NDUEEGF). U.S. bond market returns generally matched bond yields and returned 6% (Bloomberg U.S. Aggregate Index, LBUSTRUU), as interest rate changes across sectors were relatively flat. Commodity prices in aggregate were flat (SPGSCITR), after gaining 15% in the prior fiscal year (FY24 Commodities – SPGSCITR). Among major commodities, gold, natural gas, and silver led these gains. West Texas Intermediate and Brent crude oil were the major commodity laggards last fiscal year.

In fiscal 2025, several key factors have driven global capital markets. Central banks have adjusted interest rates with wide dispersion. Trade dynamics have been influenced by ongoing tariff negotiations and geopolitical tensions in Russia/Ukraine and Israel/Iran. Artificial intelligence, machine learning, quantum computing, and renewable energy have attracted significant investment, driving market trends. In fiscal 2026, markets will continue to face uncertain headwinds. U.S. equity valuations remain elevated. The U.S. Federal Reserve’s future actions on monetary policy are uncertain, particularly as President Trump considers whom he will appoint as the next chair of the Board of Governors of the Federal Reserve System. Geopolitical tensions and trade negotiations between the U.S. and China represent an ongoing risk. Times of uncertainty often lead to volatility and market dislocations such as what we witnessed in February/March 2020 and April/May 2025. Vanderbilt’s endowment will continue to take advantage of these situations through opportunistic investments and by partnering with some of the world’s strongest investment managers.

## Endowment Market Value and Annual Distributions

(in millions)



## Endowment Asset Allocation

| <i>As of June 30, 2025 (% of portfolio)</i> | <b>Allocation</b> |
|---|-------------------|
| Global equities                             | 16%               |
| Hedged strategies                           | 17%               |
| Commodities                                 | 2%                |
| Fixed income                                | 8%                |
| Public real estate                          | 3%                |
| Cash and cash equivalents                   | 6%                |
| <b>Total public investments</b>             | <b>52%</b>        |
| Private capital                             | 40%               |
| Real estate                                 | 4%                |
| Natural resources                           | 4%                |
| <b>Total nonmarketable</b>                  | <b>48%</b>        |
| <b>Total endowment</b>                      | <b>100%</b>       |

## LOOKING FORWARD

Among the many established initiatives that are gaining momentum, Vanderbilt is focused on fostering free expression, responsible land use, integrated residential experiences, innovation, faculty recruiting, and rigorous research opportunities. Vanderbilt is proud of these accomplishments and views them not as a resting place, but as a launch pad for bolder and more far-reaching efforts in alignment with Vanderbilt's motto *Crescere aude*, "dare to grow". Vanderbilt is exploring various opportunities to expand the university's presence in Nashville and beyond.

Vanderbilt along with Nashville Mayor Freddie O'Connell established the Nashville Innovation Alliance. The alliance is dedicated to making Nashville one of America's centers of innovation. For Nashville and Tennessee, innovation-producing industries create good jobs and opportunities that open pathways to more inclusive prosperity and a stronger, more diverse and resilient economy overall. A robust local innovation economy will enable Vanderbilt's researchers to have more impact by broadening cross-sector collaborations that can lead to new discoveries and new opportunities for sharing those discoveries with the world. A thriving innovation economy also provides more local opportunities for Vanderbilt students and graduates.

On campus, the first enrolled students in the College of Connected Computing will begin in the fall of 2026. As Vanderbilt's first new college in 40 years, the College of Connected Computing will advance breakthrough discoveries and strengthen computing education for every one of Vanderbilt's students through a "computing for all" approach. The College of Connected Computing's teaching and research in AI, data science and other disciplines will advance those fields and support students and faculty in every one of Vanderbilt's schools and colleges. Every student and faculty member will have the opportunity to develop fluency in today's essential technology and to use it to excel in any area they are studying. In addition to the new college on campus, Vanderbilt is establishing an enhanced presence in New York City, one of the metropolitan and business capitals of the world and home to the largest Vanderbilt community outside Nashville.

As Vanderbilt looks to the future, these strategic investments in growth and innovation along with the strong results of operations and net asset position in fiscal 2025 will pave the way for future generations' success.

Vanderbilt's audited financial statements and other key financial metrics for fiscal 2025 are included in the following pages.



## **Consolidated Financial Statements**



## **Report of Independent Auditors**

To the Board of Trust of Vanderbilt University

### ***Opinion***

We have audited the accompanying consolidated financial statements of Vanderbilt University and its subsidiaries (the "University"), which comprise the consolidated statements of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities and of cash flows for the years then ended, including the related notes (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the University as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for one year after the date the consolidated financial statements are issued.





### ***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplemental Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards for the year ended June 30, 2025 is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit



of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the Letter from Chancellor Daniel Diermeier, Vanderbilt University Statistics, and the Financial Overview, but does not include the consolidated financial statements and our auditors' report thereon. Our opinion on the consolidated financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the consolidated financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025, on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended June 30, 2025. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

*Princeton House Coopers LLP*

Nashville, Tennessee  
September 30, 2025

# Vanderbilt University

## Consolidated Statements of Financial Position

As of June 30, 2025 and June 30, 2024 (in thousands)

|   | June 2025            | June 2024            |
|---|----------------------|----------------------|
| <b>ASSETS</b>   |                      |                      |
| Cash and cash equivalents                                       | \$ 1,144,402         | \$ 805,431           |
| Accounts receivable, net  | 144,119              | 120,329              |
| Prepaid expenses and other assets                               | 19,359               | 18,942               |
| Contributions receivable, net                                   | 200,775              | 158,737              |
| Student loans and other notes receivable, net                   | 18,367               | 16,285               |
| Investments   | 10,878,588           | 10,523,010           |
| Investments allocable to noncontrolling interests               | 297                  | 543                  |
| Right-of-use assets   | 27,312               | 38,765               |
| Property, plant, and equipment, net                             | 2,399,666            | 2,098,441            |
| Interests in trusts held by others                              | 28,323               | 26,727               |
| <b>Total assets</b>   | <b>\$ 14,861,208</b> | <b>\$ 13,807,210</b> |
| <b>LIABILITIES</b>  |                      |                      |
| Accounts payable and accrued liabilities                        | \$ 231,195           | \$ 249,401           |
| Accrued compensation and withholdings                           | 100,705              | 114,445              |
| Deferred revenue  | 52,617               | 53,715               |
| Deferred trademark revenue                                      | 1,702,419            | 1,750,330            |
| Actuarial liabilities   | 34,739               | 32,630               |
| Government advances for student loans                           | 15,081               | 14,890               |
| Commercial paper and other short-term debt                      | 49,823               | 100,000              |
| Long-term debt  | 931,519              | 598,410              |
| Fair value of securities sold short                             | 508,770              | 531,860              |
| Lease liabilities   | 29,233               | 41,015               |
| <b>Total liabilities</b>  | <b>3,656,101</b>     | <b>3,486,696</b>     |
| <b>NET ASSETS</b>   |                      |                      |
| Without donor restrictions, controlled by Vanderbilt            | 6,355,301            | 5,822,342            |
| Without donor restrictions, related to noncontrolling interests | 297                  | 543                  |
| Total net assets without donor restrictions                     | 6,355,598            | 5,822,885            |
| With donor restrictions   | 4,849,509            | 4,497,629            |
| <b>Total net assets</b>   | <b>11,205,107</b>    | <b>10,320,514</b>    |
| <b>Total liabilities and net assets</b>                         | <b>\$ 14,861,208</b> | <b>\$ 13,807,210</b> |

The accompanying notes are an integral part of the consolidated financial statements.

# Vanderbilt University

## Consolidated Statement of Activities

Year Ended June 30, 2025 (in thousands)

|   | 2025                         |                           |                      |
|---|------------------------------|---------------------------|----------------------|
|   | Without<br>Donor Restriction | With Donor<br>Restriction | Total                |
| <b>REVENUES AND OTHER SUPPORT</b>                                 |                              |                           |                      |
| Tuition and educational fees, net                                 | \$ 419,531                   | \$ -                      | \$ 419,531           |
| Grants and contracts:   |                              |                           |                      |
| Government sponsors   | 233,888                      | -                         | 233,888              |
| Private sponsors  | 35,825                       | -                         | 35,825               |
| Facilities and administrative costs recovery                      | 80,334                       | -                         | 80,334               |
| Total grants and contracts  | 350,047                      | -                         | 350,047              |
| Contributions   | 45,948                       | 159,560                   | 205,508              |
| Endowment distributions   | 329,983                      | 185,575                   | 515,558              |
| Room, board, and other auxiliary services, net                    | 158,384                      | -                         | 158,384              |
| Trademark, license, and royalty revenue                           | 162,551                      | -                         | 162,551              |
| Affiliated entity revenue   | 213,381                      | -                         | 213,381              |
| Other sources   | 142,527                      | 6,666                     | 149,193              |
| Net assets released from restrictions                             | 194,659                      | (194,659)                 | -                    |
| <b>Total revenues and other support</b>                           | <b>2,017,011</b>             | <b>157,142</b>            | <b>2,174,153</b>     |
| <b>EXPENSES</b>   |                              |                           |                      |
| Salaries, wages, and benefits                                     | 976,417                      | -                         | 976,417              |
| Supplies, services, and other                                     | 635,492                      | -                         | 635,492              |
| Interest expense  | 30,063                       | -                         | 30,063               |
| Depreciation  | 116,913                      | -                         | 116,913              |
| Grants to affiliate   | 40,778                       | -                         | 40,778               |
| <b>Total expenses</b>   | <b>1,799,663</b>             | <b>-</b>                  | <b>1,799,663</b>     |
| <b>Results of operations</b>                                      | <b>217,348</b>               |                           |                      |
| <b>OTHER CHANGES IN NET ASSETS</b>                                |                              |                           |                      |
| Change in appreciation of endowment, net of distributions         | 279,165                      | 196,451                   | 475,616              |
| Change in appreciation of other investments, net of distributions | 211                          | -                         | 211                  |
| Contributions for capital improvements                            | -                            | 34,479                    | 34,479               |
| Net assets released from restrictions for capital improvements    | 35,776                       | (35,776)                  | -                    |
| Nonoperating net asset reclassifications                          | 416                          | (416)                     | -                    |
| Other nonoperating activity                                       | 43                           | -                         | 43                   |
| <b>Total other changes in net assets</b>                          | <b>315,611</b>               | <b>194,738</b>            | <b>510,349</b>       |
| <b>Changes in net assets controlled by Vanderbilt</b>             | <b>532,959</b>               | <b>351,880</b>            | <b>884,839</b>       |
| <b>Changes in net assets related to noncontrolling interests</b>  | <b>(246)</b>                 | <b>-</b>                  | <b>(246)</b>         |
| <b>Total changes in net assets</b>                                | <b>\$ 532,713</b>            | <b>\$ 351,880</b>         | <b>\$ 884,593</b>    |
| <b>Net assets, June 30, 2024</b>                                  | <b>\$ 5,822,885</b>          | <b>\$ 4,497,629</b>       | <b>\$ 10,320,514</b> |
| <b>Net assets, June 30, 2025</b>                                  | <b>\$ 6,355,598</b>          | <b>\$ 4,849,509</b>       | <b>\$ 11,205,107</b> |

The accompanying notes are an integral part of the consolidated financial statements.

# Vanderbilt University

## Consolidated Statement of Activities

Year Ended June 30, 2024 (in thousands)

|   | 2024                         |                           |                      |
|---|------------------------------|---------------------------|----------------------|
|   | Without<br>Donor Restriction | With Donor<br>Restriction | Total                |
| <b>REVENUES AND OTHER SUPPORT</b>                                 |                              |                           |                      |
| Tuition and educational fees, net                                 | \$ 395,433                   | \$ -                      | \$ 395,433           |
| Grants and contracts:   |                              |                           |                      |
| Government sponsors   | 209,597                      | -                         | 209,597              |
| Private sponsors  | 32,949                       | -                         | 32,949               |
| Facilities and administrative costs recovery                      | 77,062                       | -                         | 77,062               |
| Total grants and contracts  | 319,608                      | -                         | 319,608              |
| Contributions   | 31,804                       | 85,953                    | 117,757              |
| Endowment distributions   | 298,712                      | 164,520                   | 463,232              |
| Room, board, and other auxiliary services, net                    | 153,178                      | -                         | 153,178              |
| Trademark, license, and royalty revenue                           | 142,823                      | -                         | 142,823              |
| Affiliated entity revenue   | 194,610                      | -                         | 194,610              |
| Other sources   | 127,732                      | 5,109                     | 132,841              |
| Net assets released from restrictions                             | 175,812                      | (175,812)                 | -                    |
| <b>Total revenues and other support</b>                           | <b>1,839,712</b>             | <b>79,770</b>             | <b>1,919,482</b>     |
| <b>EXPENSES</b>   |                              |                           |                      |
| Salaries, wages, and benefits                                     | 929,267                      | -                         | 929,267              |
| Supplies, services, and other                                     | 594,992                      | -                         | 594,992              |
| Interest expense  | 17,495                       | -                         | 17,495               |
| Depreciation  | 107,191                      | -                         | 107,191              |
| Grants to affiliate   | 36,564                       | -                         | 36,564               |
| <b>Total expenses</b>   | <b>1,685,509</b>             | <b>-</b>                  | <b>1,685,509</b>     |
| <b>Results of operations</b>                                      | <b>154,203</b>               |                           |                      |
| <b>OTHER CHANGES IN NET ASSETS</b>                                |                              |                           |                      |
| Change in appreciation of endowment, net of distributions         | 245,637                      | 168,498                   | 414,135              |
| Change in appreciation of other investments, net of distributions | 1,186                        | -                         | 1,186                |
| Contributions for capital improvements                            | -                            | 25,503                    | 25,503               |
| Net assets released from restrictions for capital improvements    | 8,527                        | (8,527)                   | -                    |
| Nonoperating net asset reclassifications                          | 1,159                        | (1,159)                   | -                    |
| Other nonoperating activity                                       | (54,962)                     | -                         | (54,962)             |
| <b>Total other changes in net assets</b>                          | <b>201,547</b>               | <b>184,315</b>            | <b>385,862</b>       |
| <b>Changes in net assets controlled by Vanderbilt</b>             | <b>355,750</b>               | <b>264,085</b>            | <b>619,835</b>       |
| <b>Changes in net assets related to noncontrolling interests</b>  | <b>(9,901)</b>               | <b>-</b>                  | <b>(9,901)</b>       |
| <b>Total changes in net assets</b>                                | <b>\$ 345,849</b>            | <b>\$ 264,085</b>         | <b>\$ 609,934</b>    |
| <b>Net assets, June 30, 2023</b>                                  | <b>\$ 5,477,036</b>          | <b>\$ 4,233,544</b>       | <b>\$ 9,710,580</b>  |
| <b>Net assets, June 30, 2024</b>                                  | <b>\$ 5,822,885</b>          | <b>\$ 4,497,629</b>       | <b>\$ 10,320,514</b> |

The accompanying notes are an integral part of the consolidated financial statements.

# Vanderbilt University

## Consolidated Statements of Cash Flows

Years Ended June 30, 2025 and 2024 (in thousands)

|   | 2025                | 2024                |
|---|---------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                     |                     |
| Change in total net assets  | \$ 884,593          | \$ 609,934          |
| Adjustments to reconcile change in total net assets to net cash provided by (used in) operating activities: |                     |                     |
| Change in net assets related to noncontrolling interests  | 246                 | 9,901               |
| Realized and unrealized gain on investments, net  | (987,855)           | (843,790)           |
| Contributions for capital improvements and endowment  | (75,856)            | (59,929)            |
| Contributions of donated securities   | (81,146)            | (28,565)            |
| Proceeds from sale of donated securities  | 4,484               | 4,068               |
| Depreciation  | 116,913             | 107,191             |
| Amortization of bond discounts and premiums   | 29,789              | (125)               |
| Amortization of right-of-use assets   | 14,157              | 13,694              |
| (Gain) loss from disposals of property, plant, and equipment  | (1,442)             | 563                 |
| Change in:  |                     |                     |
| Accounts receivable, net  | (23,790)            | (18,826)            |
| Prepaid expenses and other assets   | (417)               | (4,611)             |
| Contributions receivable, net   | (42,038)            | 6,822               |
| Interests in trusts held by others  | (365)               | 3,367               |
| Accounts payable and accrued liabilities, net of nonoperating items   | (75,538)            | 3,981               |
| Accrued compensation and withholdings   | (13,740)            | 32,974              |
| Deferred revenue  | (1,098)             | 5,912               |
| Deferred trademark revenue  | (47,911)            | (46,382)            |
| Actuarial liabilities   | 2,109               | 2,016               |
| Lease liabilities   | (14,486)            | (13,870)            |
| <b>Net cash (used in) operating activities</b>  | <b>(313,391)</b>    | <b>(215,675)</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                     |                     |
| Purchases of investments  | (6,774,125)         | (5,718,269)         |
| Proceeds from sales of investments  | 7,386,249           | 5,965,603           |
| Proceeds from sales of investments allocable to noncontrolling interests                                    | 76                  | 7,520               |
| Acquisitions of property, plant, and equipment  | (359,365)           | (346,614)           |
| Student loans and other notes receivable disbursed  | (5,210)             | (2,288)             |
| Principal collected on student loans and other notes receivable   | 3,129               | 3,921               |
| <b>Net cash provided by (used in) investing activities</b>  | <b>250,754</b>      | <b>(90,127)</b>     |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                     |                     |
| Contributions for capital improvements and endowment  | 75,856              | 59,929              |
| Government advances for student loans   | 191                 | (612)               |
| Principal payments of debt  | (91,344)            | (40,814)            |
| Proceeds from new debt issuances  | 344,487             | 75,000              |
| Proceeds from sale of donated securities restricted for capital improvements and endowment                  | 76,662              | 24,497              |
| Payments to noncontrolling interests in investment partnerships   | (76)                | (7,520)             |
| <b>Net cash provided by financing activities</b>  | <b>405,776</b>      | <b>110,480</b>      |
| <b>Net increase (decrease) in cash, cash equivalents, and restricted cash</b>                               | <b>343,139</b>      | <b>(195,322)</b>    |
| <b>Cash and cash equivalents and restricted cash at beginning of year</b>                                   | <b>\$ 1,358,521</b> | <b>\$ 1,553,843</b> |
| <b>Cash and cash equivalents and restricted cash at end of year</b>   | <b>\$ 1,701,660</b> | <b>\$ 1,358,521</b> |
| Supplemental disclosure of cash flow information:   |                     |                     |
| Cash paid for interest  | \$ 33,682           | \$ 22,534           |
| Accrued liabilities related to additions of property, plant, and equipment                                  | \$ 73,825           | \$ 104,079          |

The accompanying notes are an integral part of the consolidated financial statements.

# Vanderbilt University

## Notes to the Consolidated Financial Statements

### 1. ORGANIZATION

The Vanderbilt University (“Vanderbilt” or the “university”) is a private, coeducational, not-for-profit, nonsectarian institution located in Nashville, Tennessee. Founded in 1873, Vanderbilt owns and operates educational and research facilities as part of its mission to be a leading center for informed and creative teaching, scholarly research, and public service. Vanderbilt provides educational services to approximately 7,200 undergraduate and 6,300 graduate and professional students enrolled across its 11 schools and colleges.

The consolidated financial statements include the accounts of all entities in which Vanderbilt has a significant financial interest and over which Vanderbilt has control.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The consolidated financial statements have been prepared on the accrual basis in accordance with U.S. generally accepted accounting principles (“GAAP”). Vanderbilt eliminates all material intercompany accounts and transactions in consolidation.

#### Net Asset Classifications

Based on the existence or absence of donor-imposed restrictions, Vanderbilt classifies resources into two categories: without donor restrictions and with donor restrictions.

*Net assets without donor restrictions* are free of donor-imposed restrictions. This classification includes all revenues, gains, and losses not restricted by donors. Vanderbilt reports all expenses as decreases in net assets without donor restrictions.

*Net assets with donor restrictions* are subject to donor-imposed restrictions that will be met by either actions of Vanderbilt or the passage of time. These net assets may include unconditional pledges, split-interest agreements, interests in trusts held by others, and donor-restricted endowments. Generally, the donor-imposed restrictions of these assets permit Vanderbilt to use a portion of the income earned on related investments for specific purposes.

Vanderbilt reports expirations of donor restrictions on net assets (i.e., the passage of time and/or fulfillment of donor-imposed stipulations) as net assets released from restrictions between the applicable net asset classes in the consolidated statements of activities.

#### Cash and Cash Equivalents

Cash and cash equivalents include liquid assets with minimal interest rate risk and maturities of three months or less when purchased, such as depository account balances, money market funds, and short-term U.S. Treasury securities. Vanderbilt reports cash equivalents at fair value. Cash designated for investment is included within investments in the accompanying consolidated statements of financial position.

The following table provides a reconciliation of cash and cash equivalents and restricted cash reported within the consolidated statements of financial position that correspond to the amounts reported in the consolidated statements of cash flows.

|   | 2025                | 2024                |
|---|---------------------|---------------------|
| Cash and cash equivalents   | \$ 1,144,402        | \$ 805,431          |
| Cash included in investments  | 557,258             | 553,090             |
| <b>Total cash and cash equivalents and restricted cash shown in the consolidated statements of cash flows</b> | <b>\$ 1,701,660</b> | <b>\$ 1,358,521</b> |

#### Prepaid Expenses and Other Assets

Prepaid expenses and other assets primarily represent prepaid expenses and other segregated investment-related assets managed by third parties related to a legacy deferred compensation program that are earmarked to ultimately settle certain liabilities recorded in accrued payroll and withholdings. Vanderbilt excludes this latter group of assets, reported at fair value, from the investments category.

#### Fair Value Measurements

Fair value measurements represent the price to sell an asset or to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP establishes a hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at the measurement date. Inputs to the valuation techniques used are prioritized to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

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Vanderbilt gives consideration to certain investment funds that do not have readily determinable fair values, including private investments, hedge funds, real estate, and other funds. Vanderbilt elected the practical expedient, which allows for the use of net asset value per share or its equivalent in estimating the fair value of interests in investment companies for which a readily determinable fair value is not available. Vanderbilt reports these assets separately from the fair value hierarchy in Note 12.

### **Investments**

Vanderbilt reports investments at fair value using the three-level hierarchy established under GAAP. For certain alternative investments, mainly investments in limited partnerships where a ready market for the investments does not exist, Vanderbilt utilizes estimates provided by fund managers.

Vanderbilt's investment portfolio carries liquidity, interest rate, counterparty, basis, tax, regulatory, market, and credit risks for both marketable and nonmarketable securities. Due to the level of risk exposure, it is possible that near-term valuation changes for investment securities may occur to an extent that could materially affect the amounts reported in Vanderbilt's financial statements.

Vanderbilt sometimes uses derivatives to manage investment market risks and exposure. The consolidated financial statements contain derivatives, which consist of both internally managed transactions and those entered into through external investment managers, at fair value. The most common instruments utilized are futures contracts and hedges against currency risk for investments denominated in currencies other than U.S. dollars. For internally managed transactions, Vanderbilt utilizes futures contracts with durations of less than three months.

Vanderbilt records purchases and sales of securities on the trade dates, and realized gains and losses are determined based on the average historical cost of the securities sold. Vanderbilt reports net receivables and payables arising from unsettled trades as a component of investments.

Unless donor-restricted endowment gift agreements require separate investment, Vanderbilt manages all endowment investments as an investment pool.

### **Investments Allocable to Noncontrolling Interests and Net Assets Related to Noncontrolling Interests**

Vanderbilt reports at fair value the respective assets for entities in which other organizations hold minority equity interests as investments allocable to noncontrolling interests on the consolidated statements of financial position.

Vanderbilt measures the related noncontrolling interest based on contractual provisions, estimating the settlement value assuming the entity was liquidated in an orderly fashion as of the report date.

### **Leases**

At inception, Vanderbilt determines if an arrangement is or contains a lease. Vanderbilt holds leases as both a lessee and a lessor. For operating leases where it is a lessee, Vanderbilt records right-of-use assets and lease liabilities on the consolidated statements of financial position. Vanderbilt initially measures these assets and liabilities at the present value of the future minimum lease payments over the lease term, discounting using an appropriate incremental borrowing rate as of the commencement date. Vanderbilt includes options to extend or terminate a lease in the amount recognized to the extent that it is reasonably certain to exercise those options. Vanderbilt recognizes lease expense for lease payments on a straight-line basis over the lease term. For variable lease payments tied to an index or rate, such as the consumer price index, Vanderbilt measures the payments using the index or rate in effect at lease commencement. For operating leases where it is a lessor, Vanderbilt records rental revenue in room, board, and other auxiliary services, net, in the consolidated statements of activities.

Vanderbilt has elected the short-term lease exception under ASU 2016-02, Leases (ASC Topic 842) for all leases. As a result, Vanderbilt excludes leases with an initial term of 12 months or less from the consolidated statements of financial position.

### **Split-Interest Agreements and Interests in Trusts Held by Others**

Vanderbilt serves as trustee for the majority of its split-interest agreements, which include irrevocable charitable remainder trusts, charitable gift annuities, and life income funds. Vanderbilt reports assets held in these trusts at fair value in investments and recognizes contribution revenue at the dates the trusts are established, net of the liabilities for the present value of the estimated future payments to the donors and/or other beneficiaries. Each year, Vanderbilt records the change in fair value of split-interest agreements based on the assets that are associated with each trust and recalculates the liability for the present value of the estimated future payments to the donors and/or other beneficiaries.

Vanderbilt also holds beneficial interests in certain trusts held and administered by others. Vanderbilt records its share of these trust assets at fair value as interests in trusts held by others with any resulting gains or losses reported as investment income with donor restrictions.

### **Property, Plant, and Equipment**

Vanderbilt records purchased property, plant, and equipment, at cost, including, where appropriate, capitalized interest on construction financing. Vanderbilt capitalizes donated assets at fair value on the date of donation, expenses repairs and maintenance costs as incurred, and expenses purchases for the fine art and library collections at the time of acquisition.

Vanderbilt depreciates assets using the straight-line method to allocate the cost of various classes of assets over their estimated useful lives. Vanderbilt follows the half-year convention to calculate depreciation associated with construction-related assets (e.g., land improvements,



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buildings, leasehold improvements, and fixed equipment). Under the half-year convention, Vanderbilt treats fixed assets constructed during the year as if placed in service on January 1, regardless of in-service date. All other purchased assets (e.g., moveable equipment) begin depreciation on the in-service date. Vanderbilt removes property, plant, and equipment from the accounting records upon disposal.

Vanderbilt accrues conditional asset retirement obligations, such as asbestos abatement or removal, based on legal requirements to perform certain future activities associated with the retirement, disposal, or abandonment of assets utilizing site-specific surveys to estimate the net present value for applicable future costs.

Vanderbilt reviews long-lived assets for impairment when events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Vanderbilt recognizes an impairment charge when the fair value of the asset or group of assets is less than the carrying value.

### **Debt Portfolio Financial Instruments**

Vanderbilt reports long-term debt at carrying value. The carrying value of Vanderbilt's debt is the par amount adjusted for the net unamortized amount of bond premiums and/or discounts.

### **Contributions**

Vanderbilt recognizes unconditional promises to give (pledges) as contribution revenue upon receipt of a commitment from the donor, with payments due in future periods reported as increases in net assets with donor restrictions at the estimated present value of future cash flows. Vanderbilt recognizes pledges net of an allowance for amounts estimated to be uncollectible based upon past collection experience and other judgmental factors.

Vanderbilt records contributions with donor-imposed restrictions as increases in net assets with donor restrictions. After meeting donor stipulations, Vanderbilt releases contributions from restriction and recognizes these contributions as net assets without donor restrictions. Vanderbilt releases from restrictions contributions for capital improvements and recognizes these contributions as nonoperating net assets released from restrictions for capital improvements when the related asset is placed in service.

In contrast to unconditional promises, Vanderbilt does not record conditional promises (primarily bequest intentions and conditional grants) until the university meets donor stipulations.

### **Measure of Operations**

Vanderbilt defines operating results as the change in net assets without donor restriction from operating activity, as presented in the consolidated statements of activities. Operating revenue includes tuition and fees (net of financial aid), grants and contracts, trademark revenue, revenue from affiliates, contributions for operating programs, endowment distributions in support of operations, and other revenues. Vanderbilt reports operating expenses on the consolidated statements of activities by natural classification.

The university's nonoperating activity within the consolidated statements of activities includes endowment and other investment returns, contributions for capital improvements, and other nonrecurring items.

### **Income Taxes**

Vanderbilt is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code ("the Code") and generally is exempt from federal income taxes on related income. Vanderbilt is, however, subject to federal and state income tax on unrelated business income, and provision for such taxes is included in the accompanying consolidated financial statements. Vanderbilt evaluates its tax position regularly and does not expect any material uncertain tax positions requiring disclosure or adjustment to the consolidated financial statements.

The Tax Cuts and Jobs Act ("TCJA"), enacted on December 22, 2017, as expanded by The One Big Beautiful Bill Act ("OBBBA"), enacted on July 4, 2025 and effective to Vanderbilt for fiscal year 2027, impacts Vanderbilt in several ways, including imposing excise taxes on certain excess compensation and net investment income, and establishing rules for calculating unrelated business taxable income as separate trades or businesses. Vanderbilt reflects related tax assets and liabilities in the consolidated financial statements using reasonable estimates. Vanderbilt is currently evaluating the impact the OBBBA will have on the consolidated financial statements.

### **Use of Estimates**

The preparation of financial statements requires the use of estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period as well as the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

### 3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure within one year of June 30 were as follows (*in thousands*):

|  | 2025                | 2024                |
|--|---------------------|---------------------|
| Total assets   | \$ 14,861,208       | \$ 13,807,210       |
| Less nonfinancial assets:  |                     |                     |
| Property, plant, and equipment, net  | 2,399,666           | 2,098,441           |
| Prepaid expenses and other assets  | 19,359              | 18,942              |
| Right-of-use assets  | 27,312              | 38,765              |
| Less assets unavailable for general expenditure within one year:                   |                     |                     |
| Endowment funds, including institutional endowments                                | 10,719,895          | 10,337,634          |
| Contributions receivable, greater than one year                                    | 108,353             | 92,759              |
| Interests in trusts held by others and investments allocable to minority interests | 28,620              | 27,270              |
| Annuities, trusts, and other illiquid investments                                  | 25,917              | 22,394              |
| Student loans and other notes receivable, net                                      | 18,367              | 16,285              |
| <b>Financial assets available within one year</b>                                  | <b>\$ 1,513,719</b> | <b>\$ 1,154,720</b> |

As of June 30, 2025, Vanderbilt financial assets available for general expenditure within one year of the balance sheet date totaled \$1,513.7 million, consisting of cash of \$1,144.4 million, accounts receivable of \$144.1 million, contributions receivable, less than one year of \$92.4 million, and short-term investments of \$132.8 million.

Vanderbilt manages its financial assets to ensure availability for operating expenditures, liabilities, and other obligations. In addition, Vanderbilt invests cash in excess of daily requirements in short-term investments or fixed-income securities. To supplement working capital and investment commitments, as of June 30, 2025, Vanderbilt had two general lines of credit totaling \$350.0 million (\$250.0 million renewed in September 2023, maturing in September 2026, and \$100.0 million established in June 2024, maturing in June 2026). In fiscal years 2025 and 2024, Vanderbilt did not borrow against any of its general use lines of credit to support operations. Vanderbilt maintains a commercial paper limitation of \$300.0 million, with \$25.0 million of tax-exempt and \$25.0 million (par) of taxable commercial paper outstanding as of June 30, 2025.

Vanderbilt provides liquidity support for debt with short-term remarketing periods through self-liquidity. Additionally, Vanderbilt held institutional endowments of \$6,210.8 million and \$5,917.0 million as of June 30, 2025, and June 30, 2024, respectively. Although Vanderbilt does not intend to spend from its institutional endowment funds, other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation process, amounts from its institutional endowment funds could be made available if necessary. However, both donor-restricted and institutional endowments include investments with lock-up provisions, limiting the total investments that could be made available (refer to Notes 7 and 12 for disclosures about investments).

#### 4. ACCOUNTS RECEIVABLE

The major components of accounts receivable as of June 30 were as follows (*in thousands*):

|   |           | 2025           |           | 2024           |
|---|-----------|----------------|-----------|----------------|
| VUMC-related agreements                   | \$        | 80,071         | \$        | 64,527         |
| Research and sponsored programs           |           | 48,511         |           | 44,308         |
| Royalty distributions receivable          |           | 9,057          |           | 2,990          |
| Tuition and fees                          |           | 5,090          |           | 4,088          |
| Accrued investment income                 |           | 537            |           | 590            |
| Other                                     |           | 3,805          |           | 6,869          |
| <b>Accounts receivable</b>                |           | <b>147,071</b> |           | <b>123,372</b> |
| Less: Allowance for uncollectible amounts |           | (2,952)        |           | (3,043)        |
| <b>Accounts receivable, net</b>           | <b>\$</b> | <b>144,119</b> | <b>\$</b> | <b>120,329</b> |

Vanderbilt records allowances for uncollectible amounts based on management's assessment of expected net collections considering historical trends and current economic factors. Vanderbilt's accounts receivable balance on June 30, 2025, includes \$80.1 million related to agreements with VUMC and \$48.5 million related to research and sponsored programs. These receivables account for 89% of total net receivables as of June 30, 2025.

#### 5. CONTRIBUTIONS RECEIVABLE

Contributions receivable as of June 30 were as follows (*in thousands*):

|  |           | 2025           |           | 2024           |
|--|-----------|----------------|-----------|----------------|
| Unconditional promises expected to be collected: |           |                |           |                |
| less than one year                               | \$        | 92,422         | \$        | 65,978         |
| between one year and five years                  |           | 130,519        |           | 124,697        |
| in more than five years                          |           | 14,890         |           | 5,466          |
| <b>Contributions receivable</b>                  |           | <b>237,831</b> |           | <b>196,141</b> |
| Less: Discount                                   |           | (18,740)       |           | (18,615)       |
| Less: Allowance for uncollectible promises       |           | (18,316)       |           | (18,789)       |
| <b>Contributions receivable, net</b>             | <b>\$</b> | <b>200,775</b> | <b>\$</b> | <b>158,737</b> |

Vanderbilt discounts contributions receivable at a rate commensurate with the scheduled timing of receipt. Vanderbilt applied discount rates ranging from 3.7% to 4.0% and 4.3% to 5.1% to amounts outstanding as of June 30, 2025, and 2024, respectively. Vanderbilt's methodology for calculating the allowance for uncollectible promises consists of analyzing write-offs as a percentage of gross pledges receivable along with assessing the age and activity of outstanding pledges.

Contributions receivable, net as of June 30, were as follows (*in thousands*):

|  |           | 2025           |           | 2024           |
|--|-----------|----------------|-----------|----------------|
| Restricted for programs and other operational purposes | \$        | 36,992         | \$        | 21,876         |
| Restricted for capital improvements                    |           | 75,302         |           | 76,129         |
| Restricted for endowment                               |           | 88,481         |           | 60,732         |
| <b>Contributions receivable, net</b>                   | <b>\$</b> | <b>200,775</b> | <b>\$</b> | <b>158,737</b> |

In addition to pledges reported as contributions receivable, Vanderbilt had cumulative bequest intentions, conditional grants, and conditional promises to give of approximately \$988.2 million and \$948.1 million as of June 30, 2025, and 2024, respectively. Due to their conditional nature, Vanderbilt does not recognize these intentions to give as assets.

## 6. STUDENT LOANS AND OTHER NOTES RECEIVABLE

Student loans and other notes receivable as of June 30 were as follows (*in thousands*):

|  | 2025             |                 |                  | 2024             |                |                  |
|--|------------------|-----------------|------------------|------------------|----------------|------------------|
|  | Receivable       | Allowance       | Net              | Receivable       | Allowance      | Net              |
| Student Loans: federal and institutional <sup>1</sup>                | \$ 14,131        | \$ (116)        | \$ 14,015        | \$ 15,030        | \$ (48)        | \$ 14,982        |
| Faculty mortgages  | 1,227            | -               | 1,227            | 1,303            | -              | 1,303            |
| Other notes receivable   | 3,125            | -               | 3,125            | -                | -              | -                |
| <b>Student loans, other notes receivable, and related allowances</b> | <b>\$ 18,483</b> | <b>\$ (116)</b> | <b>\$ 18,367</b> | <b>\$ 16,333</b> | <b>\$ (48)</b> | <b>\$ 16,285</b> |

<sup>1</sup> Balance of \$14.1 million as of June 30, 2025, includes \$14.1 million of federal student loans. The institutional loans were written off in June 2025. Balance of \$15.0 million as of June 30, 2024, includes \$14.5 million of federal student loans and \$0.5 million of institutional loans.

Vanderbilt remains committed to “no loans” for its undergraduate students, meaning that the university is meeting full-demonstrated financial need with scholarship and grant assistance. For other groups (e.g., professional school students), the university continues to participate in several federal revolving loan programs, including the Perkins, Nursing, and Health Professions Student Loan programs.

Vanderbilt assigns student loans receivable under governmental loan programs, carried at cost, to the federal government or its designees. Vanderbilt classifies refundable advances from the federal government as liabilities in the consolidated statements of financial position. When loans are canceled under a governmental program, it reduces the funds available for loans and a decreases Vanderbilt’s liability to the government.

Vanderbilt establishes bad debt allowances based on prior collection experience and current economic factors, which, in management’s judgment, could influence the ability of loan recipients to repay amounts due. As of June 30, 2025, Vanderbilt deemed the institutional loans uncollectible and wrote off the remaining balance.

To attract and retain a world-class faculty, Vanderbilt provides various incentives and historically provided home mortgage financing assistance in select situations. Deeds of trust on properties concentrated in the surrounding region collateralize these notes. Vanderbilt has not recorded an allowance for doubtful accounts for loans based on prior collection history.

## 7. INVESTMENTS

Investments consist of the following as of June 30 (*in thousands*):

|                                    | 2025                 | 2024                 |
|------------------------------------|----------------------|----------------------|
| Short-term securities <sup>1</sup> | \$ 56,492            | \$ 95,571            |
| Global equities <sup>1</sup>       | 1,852,448            | 1,953,834            |
| Fixed income <sup>1</sup>          | 895,720              | 955,878              |
| Hedged strategies <sup>2</sup>     | 2,104,718            | 2,137,519            |
| Private capital <sup>3</sup>       | 4,575,261            | 3,926,347            |
| Real estate <sup>3</sup>           | 623,091              | 567,022              |
| Natural resources <sup>3</sup>     | 422,910              | 559,449              |
| Commodities <sup>4</sup>           | 243,864              | 242,971              |
| Trusts <sup>5</sup>                | 25,917               | 22,394               |
| Private credit <sup>1</sup>        | 56,143               | 38,532               |
| Other investments <sup>5</sup>     | 22,321               | 24,036               |
| <b>Total value <sup>6</sup></b>    | <b>\$ 10,878,885</b> | <b>\$ 10,523,553</b> |

<sup>1</sup> Quoted prices in active markets determine fair value, or fund managers provide the net asset value per share of the specific investment to establish fair value.

<sup>2</sup> Quoted prices in active markets determine fair value, or fund managers provide the net asset value per share of the specific investment to establish fair value. Includes \$557.3 million and \$553.1 million of cash and cash equivalents classified as investments in fiscal 2025 and 2024, respectively.

<sup>3</sup> Fund managers provide the net asset value of Vanderbilt's ownership interests at the fund level to establish fair value.

<sup>4</sup> Quoted prices in active markets determine fair value.

<sup>5</sup> Carrying value provides a reasonable estimate of fair value for certain components.

<sup>6</sup> Net of securities sold short of \$508.8 million and \$531.9 million, total value of investments is \$10,370.1 million and \$9,991.7 million in fiscal 2025 and 2024, respectively.

Included in the amounts above are investments allocable to noncontrolling interests (i.e., minority limited partners) reported at fair value. Changes in noncontrolling interests net assets for the fiscal year ended June 30, 2025, were as follows (*in thousands*):

|   |               |
|---|---------------|
| <b>Fair value as of June 30, 2024</b>                   | <b>\$ 543</b> |
| Distributions to minority limited partners              | (76)          |
| Capital commitments funded by minority limited partners | -             |
| Change in value allocable to minority limited partners  | (170)         |
| <b>Fair value as of June 30, 2025</b>                   | <b>\$ 297</b> |

Changes in noncontrolling interests net assets for the fiscal year ended June 30, 2024, were as follows (*in thousands*):

|   |                  |
|---|------------------|
| <b>Fair value as of June 30, 2023</b>                   | <b>\$ 10,444</b> |
| Distributions to minority limited partners              | (7,520)          |
| Capital commitments funded by minority limited partners | -                |
| Change in value allocable to minority limited partners  | (2,381)          |
| <b>Fair value as of June 30, 2024</b>                   | <b>\$ 543</b>    |

**Short-term securities** primarily comprise short-term U.S. Treasury bills.

**Global equities** consist of investment funds globally diversified across public markets including U.S. markets, other developed markets, and emerging and frontier markets. Fund managers of these investments have the ability to shift investments from value to growth strategies, from small to large capitalization stocks, and from a net long position to a net short position.

**Fixed income** includes investments directed toward capital preservation and predictable yield as well as more opportunistic strategies focused on generating return on price appreciation. These investments are primarily public investments such as U.S. Treasuries and other government obligations, investment-grade corporate bonds, high-yield corporate bonds, bank debt, commercial mortgage-backed securities, residential non-agency mortgage-backed securities, asset-backed securities, direct lending, and below investment-grade developed and emerging market sovereign debt. Vanderbilt may make investments through commingled vehicles, separately managed accounts, synthetic transactions, and limited partnership interests.

**Hedged strategies** investments reflect multiple strategies such as event driven, relative value, and equity funds to diversify risks and reduce volatility in the portfolio generally in hedge fund structures. These strategies also include investments in long and short primarily credit-oriented securities. Investments may include mortgage-backed securities, trade finance, debt and asset-backed securities, repurchase agreements, senior loans, bank loans, and cash designated for investment. The fair value of open short positions is recorded as a liability and

Vanderbilt records an unrealized gain or loss to the extent of the difference between the proceeds received and the value of the open short position. By entering into short sales, Vanderbilt bears the market risk of increases in the value of the security sold short in excess of the proceeds received. Possible losses from short sales differ from losses that could be incurred from purchases of securities because losses from short sales may be unlimited, whereas losses from purchases cannot exceed the total amount invested.

**Private capital** consists of illiquid investments in buyouts, distressed debt, mezzanine debt, growth equity, and venture capital. Vanderbilt may make investments through commingled vehicles, separately managed accounts, synthetic transactions, limited partnership interests, and direct investments.

**Real estate** comprises illiquid investments in residential and commercial real estate assets, projects, publicly traded REITs or land held directly through separately managed accounts, limited partnership interests, and direct investments in properties. The nature of the investments in this category is such that distributions generally reflect liquidation of the underlying assets of the funds.

**Natural resources** include illiquid investments in timber, oil and gas production, mining, energy, and related services businesses held directly or in commingled limited partnership funds.

**Commodities** include public investments such as commodity futures, commodity-related equities, and private investments in energy, power, infrastructure, and timber. Investments may be made through commingled vehicles, separately managed accounts, synthetic transactions, limited partnership interests, and direct investments.

**Trusts** are Vanderbilt's split-interest agreements with donors, including charitable gift annuities, life income funds, and other nonendowed trusts.

**Private credit** includes privately originated or negotiated investments, comprising potentially higher yielding, illiquid opportunities across a range of risk and return profiles and these investments are not traded on the public markets.

## 8. ENDOWMENT

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Endowment-related assets include donor-restricted endowments and institutional endowments (quasi-endowments). Vanderbilt's endowment does not include gift annuities, interests in trusts held by others, contributions pending donor designation, or contributions receivable.

### **Interpretation of Relevant Law**

The Board of Trust interprets its fiduciary responsibilities for donor-restricted endowments under the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), barring the existence of any donor-specific provisions, are to preserve intergenerational equity. Under this broad guideline, future endowment beneficiaries should receive at least the same level of real economic support as the current generation. The overarching objective is to preserve and enhance the real (inflation-adjusted) purchasing power of the endowment in perpetuity. Vanderbilt invests assets to provide a relatively predictable and stable stream of earnings to meet spending needs and attain long-term return objectives without the assumption of undue risks.

UPMIFA designates, unless stated otherwise in a gift instrument, donor-restricted assets in an endowment fund as restricted assets until appropriated for expenditure. Barring the existence of specific instructions in gift agreements, Vanderbilt reports both the historical value for and the net accumulated appreciation of donor-restricted endowments, including recapitalizations, as net assets with donor restrictions. In this context, historical value represents the original value of initial contributions restricted as perpetual endowments plus the original value of subsequent contributions and, if applicable, the value of accumulations made in accordance with the direction of specific donor gift agreements.

### **Spending Policy**

Specific appropriation for expenditure of Vanderbilt's endowment funds occurs each spring when the Board of Trust approves the university's operating budget for the subsequent fiscal year. For fiscal years 2025 and 2024, Vanderbilt's Board of Trust approved endowment distributions based on 5.0% of the average of the previous three calendar year-end market values subject to a 10.0% per year maximum growth in per unit spending. Vanderbilt reinvests any realized endowment returns that exceed distributions. For years when the endowment return is less than the distribution, the endowment pool's cumulative returns from prior years cover the shortfall.

Vanderbilt may not fully expend Board-appropriated endowment distributions in a particular fiscal year. In some cases, Vanderbilt will reinvest distributions into the endowment. Institutional endowments, which are Board-designated, include amounts for student scholarships and support for faculty research and teaching.

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The table below summarizes Vanderbilt's endowment for the fiscal years ended June 30 (*in thousands*):

| <b>2025</b>                                     | <b>Without Donor Restrictions</b> | <b>With Donor Restrictions</b> | <b>Total</b>         |
|---|-----------------------------------|--------------------------------|----------------------|
| Endowments with donor restrictions              | \$ -                              | \$ 4,341,826                   | \$ 4,341,826         |
| Reinvested distributions                        | 167,575                           | 136,769                        | 304,344              |
| Institutional endowments <sup>1</sup>           | 6,210,814                         | -                              | 6,210,814            |
| <b>Endowment net assets as of June 30, 2025</b> | <b>\$ 6,378,389</b>               | <b>\$ 4,478,595</b>            | <b>\$ 10,856,984</b> |

<sup>1</sup> Institutional endowments include \$645.9 million of cash that can be utilized for operations.

| <b>2024</b>                                     | <b>Without Donor Restrictions</b> | <b>With Donor Restrictions</b> | <b>Total</b>         |
|---|-----------------------------------|--------------------------------|----------------------|
| Endowments with donor restrictions              | \$ -                              | \$ 4,042,009                   | \$ 4,042,009         |
| Reinvested distributions                        | 160,245                           | 128,434                        | 288,679              |
| Institutional endowments <sup>1</sup>           | 5,917,040                         | -                              | 5,917,040            |
| <b>Endowment net assets as of June 30, 2024</b> | <b>\$ 6,077,285</b>               | <b>\$ 4,170,443</b>            | <b>\$ 10,247,728</b> |

<sup>1</sup> Institutional endowments include \$442.0 million of cash that can be utilized for operations.

The purposes of endowments with donor restrictions as of June 30 were as follows (*in thousands*):

|   | <b>2025</b>         | <b>2024</b>         |
|---|---------------------|---------------------|
| Student scholarships                            | \$ 1,753,949        | \$ 1,627,906        |
| Endowed chairs                                  | 1,213,287           | 1,147,889           |
| Operational support, not yet appropriated       | 762,765             | 729,052             |
| Program support                                 | 397,000             | 356,351             |
| Research  | 112,275             | 102,312             |
| Faculty support and lectureships                | 86,348              | 74,477              |
| Capital improvements                            | 61,226              | 55,940              |
| Other   | 91,745              | 76,516              |
| <b>Total endowments with donor restrictions</b> | <b>\$ 4,478,595</b> | <b>\$ 4,170,443</b> |

### **Return Objectives and Parameters**

Currently, the endowment portfolio consists of three primary components designed to serve a specific role in establishing the right balance between risk and return. These three components are global, public, and private equity investments. Vanderbilt expects these three components, including private capital and many hedge funds, to produce favorable returns in environments of accelerated growth and economic expansion. Vanderbilt expects hedged strategies and fixed income investments to generate stable returns and preserve capital during periods of poor equity performance. Vanderbilt uses real estate and natural resources allocations to provide an inflation hedge.

### **Funds with Deficiencies**

From time to time, the fair value of assets associated with an endowed fund may fall below the levels required by a donor or UPMIFA in terms of maintenance of perpetual duration endowments. Vanderbilt has a policy that permits spending from underwater funds, unless specifically prohibited by the donor or relevant laws and regulations. As of June 30, 2025, and 2024, Vanderbilt had 36 and 72 funds, respectively, with deficiencies of this nature resulting from unfavorable market declines that occurred after the investment of recent contributions with donor restrictions. Vanderbilt believes these declines are modest in relation to the total market value for donor-restricted endowments and that these deficiencies will be relatively short-term in nature. The amount of such deficiencies for the fiscal years ended June 30 were as follows (*in thousands*):

|                                | <b>2025</b>   | <b>2024</b>     |
|--------------------------------|---------------|-----------------|
| Aggregate original gift amount | \$ 20,359     | \$ 39,188       |
| Less aggregate fair value      | 19,498        | 37,086          |
| <b>Aggregate deficiency</b>    | <b>\$ 861</b> | <b>\$ 2,102</b> |

## Vanderbilt University

Changes in endowment net assets for the fiscal years ended June 30 were as follows (*in thousands*):

| <b>2025</b>                                     | <b>Without Donor<br/>Restrictions</b> | <b>With Donor<br/>Restrictions</b> | <b>Total</b>         |
|---|---------------------------------------|------------------------------------|----------------------|
| Endowment net assets as of June 30, 2024        | \$ 6,077,285                          | \$ 4,170,443                       | \$ 10,247,728        |
| Endowment investment return, net                | 584,208                               | 406,775                            | 990,983              |
| Gifts and additions to endowment, net           | 22,151                                | 111,680                            | 133,831              |
| Endowment distributions                         | (305,255)                             | (210,303)                          | (515,558)            |
| <b>Endowment net assets as of June 30, 2025</b> | <b>\$ 6,378,389</b>                   | <b>\$ 4,478,595</b>                | <b>\$ 10,856,984</b> |

| <b>2024</b>                                     | <b>Without Donor<br/>Restrictions</b> | <b>With Donor<br/>Restrictions</b> | <b>Total</b>         |
|---|---------------------------------------|------------------------------------|----------------------|
| Endowment net assets as of June 30, 2023        | \$ 5,766,215                          | \$ 3,917,981                       | \$ 9,684,196         |
| Endowment investment return, net                | 521,076                               | 355,740                            | 876,816              |
| Gifts and additions to endowment, net           | 66,034                                | 83,914                             | 149,948              |
| Endowment distributions                         | (276,040)                             | (187,192)                          | (463,232)            |
| <b>Endowment net assets as of June 30, 2024</b> | <b>\$ 6,077,285</b>                   | <b>\$ 4,170,443</b>                | <b>\$ 10,247,728</b> |

## 9. PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment as of June 30 were as follows (*in thousands*):

|  | <b>2025</b>         | <b>2024</b>         |
|--|---------------------|---------------------|
| Land                                       | \$ 346,162          | \$ 273,936          |
| Buildings and improvements                 | 2,807,679           | 2,427,170           |
| Moveable equipment                         | 367,903             | 359,840             |
| Construction in progress                   | 464,713             | 532,366             |
| Property, plant, and equipment             | 3,986,457           | 3,593,312           |
| Less: Accumulated depreciation             | (1,586,791)         | (1,494,871)         |
| <b>Property, plant, and equipment, net</b> | <b>\$ 2,399,666</b> | <b>\$ 2,098,441</b> |

Buildings and improvements include \$14.4 million in leasehold improvements for both the years ended June 30, 2025, and 2024. Vanderbilt reports property, plant, and equipment at cost or, if a gift, at fair value as of the date of the gift, net of accumulated depreciation. Vanderbilt computes depreciation using the straight-line method over the estimated useful lives of the assets: 10 to 50 years for buildings, building improvements, and land improvements; the shorter of the asset life or life of the lease including renewal options for which we are reasonably certain of their exercise for leasehold improvements; and three to 25 years for moveable equipment.

Vanderbilt expenses purchases for the fine art and library collections at the time of acquisition. As of June 30, 2025, the estimated replacement cost, including processing costs to properly identify, catalog, and shelve materials, for library collections totaled \$501.5 million and for fine art collections totaled \$50.2 million. Any proceeds from deaccessioned collection items are used for the direct care of existing collections. Direct care is an investment that enhances the life, usefulness, or quality of the collection.

Vanderbilt reported capitalized interest of \$5.4 million and \$5.8 million to construction in progress and/or buildings and improvements in the years ended June 30, 2025, and 2024, respectively.

Vanderbilt reviews property, plant, and equipment for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The university recognizes an impairment loss if the carrying amount of a long-lived asset exceeds its fair value and is not recoverable. The carrying amount of a long-lived asset is not recoverable if it exceeds the sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. Vanderbilt did not recognize any impairment losses in fiscal 2025 or 2024.

Vanderbilt identified conditional asset retirement obligations, primarily for the costs of asbestos removal and disposal, resulting in liabilities of \$3.1 million and \$4.1 million as of June 30, 2025, and 2024, respectively. These liability estimates, included in accounts payable and accrued liabilities in the consolidated statements of financial position, use an inflation rate of 3.4% and 4.9% as of June 30, 2025, and 2024, respectively, and a discount rate of 5.6% and 5.3% as of June 30, 2025, and 2024, respectively, based on relevant factors at origination.



## 10. LONG-TERM DEBT

Long-term debt consists of bonds and notes payable with scheduled final maturity dates at least one year after the original issuance date.

Outstanding long-term debt reflected in the financial statements at carrying value as of June 30 were as follows (*in thousands*):

|  | Fiscal Year of<br>Maturity | Fixed Coupon<br>Interest Rates as<br>of June 30, 2025 | Fiscal 2025<br>Effective Interest<br>Rate | Outstanding Principal |                   |
|--|----------------------------|---|---|-----------------------|-------------------|
|  |                            |   |   | 2025                  | 2024              |
| <b>FIXED-RATE DEBT</b>                           |                            |   |   |                       |                   |
| Series 2016 – Taxable                            | 2047                       | 2.4% - 3.4%   | 3.2%                                      | \$ 105,685            | \$ 109,125        |
| Series 2018 – Private Placement                  | 2049                       | 3.9%  | 3.9%                                      | 286,000               | 293,000           |
| Series 2019 – Private Placement                  | 2038                       | 2.5%  | 2.5%                                      | 91,460                | 97,365            |
| Series 2020 – Private Placement                  | 2050                       | 3.0%  | 3.0%                                      | 100,000               | 100,000           |
| Series 2024 – Tax-Exempt                         | 2055                       | 4.0% - 5.0%   | 4.5%                                      | 319,665               | -                 |
| <b>Fixed-rate debt (par amount)</b>              |                            |   | <b>3.8%</b>                               | <b>\$ 902,810</b>     | <b>\$ 599,490</b> |
| Net unamortized premium                          |                            |   | -   | 30,980                | -                 |
| Unamortized cost of issuance                     |                            |   | -   | (2,271)               | (1,080)           |
| <b>Total long-term debt</b>                      |                            |   | <b>3.8%</b>                               | <b>\$ 931,519</b>     | <b>\$ 598,410</b> |
| <b>COMMERCIAL PAPER</b>                          |                            |   |   |                       |                   |
| Tax-exempt commercial paper                      | < 1                        |   | 3.4%                                      | \$ 25,000             | \$ 100,000        |
| Taxable commercial paper                         | < 1                        |   | 4.5%                                      | 24,823                | -                 |
| <b>Total commercial paper</b>                    |                            |   | <b>3.6%</b>                               | <b>\$ 49,823</b>      | <b>\$ 100,000</b> |
| <b>Total long-term debt and commercial paper</b> |                            |   | <b>3.8%</b>                               | <b>\$ 981,342</b>     | <b>\$ 698,410</b> |

All debt instruments are general obligations of Vanderbilt. Vanderbilt did not pledge any of its assets as collateral for this debt. Payments for interest costs occur on varying scheduled payment dates for debt. Vanderbilt calculates accrued interest expense for its debt based on applicable interest rates for the respective fiscal year. Interest expense of \$30.1 million in fiscal 2025 is net of capitalized interest of \$5.4 million. Interest expense of \$17.5 million in fiscal 2024 is net of capitalized interest of \$5.8 million.

Principal retirements and scheduled sinking fund requirements based on nominal maturity schedules for long-term debt due in subsequent fiscal years are as follows (*in thousands*):

|   |                   |
|---|-------------------|
| 2026  | \$ 16,605         |
| 2027  | 17,535            |
| 2028  | 17,815            |
| 2029  | 18,130            |
| 2030  | 18,190            |
| Thereafter  | 814,535           |
| <b>Total long-term debt principal retirements</b> | <b>\$ 902,810</b> |

In August 2024, Vanderbilt issued the Series 2024 tax-exempt bonds in the amount of \$319.7 million (par). Subsequently, Vanderbilt used a portion of the Series 2024 proceeds to refund \$25.0 million (par) of tax-exempt commercial paper under its Tax-Exempt Commercial Paper Program Number One in September 2024 and \$50.0 million (par) of tax-exempt commercial paper under its Tax-Exempt Commercial Paper Program Number One in October 2024. The remaining Series 2024 proceeds are being used for a variety of ongoing campus construction projects. In November 2024, Vanderbilt issued \$25.0 million (par) of taxable commercial paper under its Taxable Commercial Paper Program.

## 11. NET ASSETS

The following is a summary of net assets as of June 30 (*in thousands*):

| <b>2025</b>  | <b>Without donor<br/>restriction</b> | <b>With donor<br/>restriction</b> | <b>Total</b>         |
|--|--------------------------------------|-----------------------------------|----------------------|
| Operations   | \$ (244,780)                         | \$ -                              | \$ (244,780)         |
| Deferred trademark license revenue                       | (1,702,419)                          | -                                 | (1,702,419)          |
| Net investment in plant                                  | 1,924,111                            | 366                               | 1,924,477            |
| Endowment funds  | 6,378,389                            | 4,478,595                         | 10,856,984           |
| Donor pledges and gifts                                  | -                                    | 298,302                           | 298,302              |
| Split-interest agreements                                | -                                    | 72,246                            | 72,246               |
| Net assets attributable to Vanderbilt                    | 6,355,301                            | 4,849,509                         | 11,204,810           |
| Net assets related to noncontrolling interests           | 297                                  | -                                 | 297                  |
| <b>Total net assets as of June 30, 2025 <sup>1</sup></b> | <b>\$ 6,355,598</b>                  | <b>\$ 4,849,509</b>               | <b>\$ 11,205,107</b> |

<sup>1</sup> Total net assets with donor restrictions as of June 30, 2025, includes net asset with donor restrictions restricted in perpetuity of \$1,948,821.

| <b>2024</b>  | <b>Without donor<br/>restriction</b> | <b>With donor<br/>restriction</b> | <b>Total</b>         |
|--|--------------------------------------|-----------------------------------|----------------------|
| Operations   | \$ (113,553)                         | \$ -                              | \$ (113,553)         |
| Deferred trademark license revenue                       | (1,750,330)                          | -                                 | (1,750,330)          |
| Net investment in plant                                  | 1,608,940                            | 215                               | 1,609,155            |
| Endowment funds  | 6,077,285                            | 4,170,443                         | 10,247,728           |
| Donor pledges and gifts                                  | -                                    | 256,733                           | 256,733              |
| Split-interest agreements                                | -                                    | 70,238                            | 70,238               |
| Net assets attributable to Vanderbilt                    | 5,822,342                            | 4,497,629                         | 10,319,971           |
| Net assets related to noncontrolling interests           | 543                                  | -                                 | 543                  |
| <b>Total net assets as of June 30, 2024 <sup>1</sup></b> | <b>\$ 5,822,885</b>                  | <b>\$ 4,497,629</b>               | <b>\$ 10,320,514</b> |

<sup>1</sup> Total net assets with donor restrictions as of June 30, 2024, includes net asset with donor restrictions restricted in perpetuity of \$1,814,383.

## 12. FAIR VALUE MEASUREMENT

Vanderbilt utilizes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels:

**Level 1** consist of quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

**Level 2** include inputs other than quoted prices in Level 1 directly or indirectly observable for the assets or liabilities.

**Level 3** are unobservable inputs for the assets or liabilities.

The level in the fair value hierarchy within which a fair value measurement in its entirety is classified depends on the lowest level input that is significant to the fair value measurement.

The significance of the unobservable inputs to the overall fair value measurement determines the classification of a financial instrument within level 3.

The fair values of alternative investments (interests in private equity, hedge, real estate, and other similar funds) for which quoted market prices are not available are generally measured based on the reported partner's capital or net asset value ("NAV") provided by the associated external investment managers. The reported partner's capital or NAV is subject to management's assessment that the valuation provided is representative of fair value.

The consolidated statements of activities reflect: all realized and unrealized gains and losses net of expenses on investments as appreciation of endowment or appreciation of other investments; gains and losses on investments allocable to noncontrolling interests as a component of appreciation of endowment; and net realized and unrealized gains and losses on interests in trusts held by others as other sources.

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The following tables present the amounts within each valuation hierarchy level for those assets and liabilities carried at fair value: cash equivalents; investments; investments allocable to noncontrolling interests (in Vanderbilt-controlled real estate and other partnerships); interests in trusts held by others; securities sold short; and the fair value of interest rate exchange agreements.

Also included in the following tables, as a measure of liquidity, are the redemption terms and restrictions of investments, along with the numbers of days' notice required to liquidate these investments. Most investments classified as levels 2 and 3 consist of shares or units in investment funds as opposed to direct interests in the funds' underlying holdings. Vanderbilt's observability of inputs at or near the financial statement date determines the net assets' classification as level 2 or level 3. Vanderbilt defines near-term as within 90 days of the financial statement date. The total asset values for short-term securities, global equities, fixed income, hedged strategies, and commodities provide varying levels of liquidity, with daily to annual redemption frequencies. These strategies allow Vanderbilt to provide notice to the fund managers to exit from the respective funds in the time periods noted.

As of June 30, 2025 and 2024, the total asset values for private capital, real estate, natural resources, private credit, and other investments are illiquid. These amounts predominantly consist of limited partnerships. Under the terms of these limited partnership agreements, Vanderbilt must provide additional funding periodically as capital calls are exercised by the general partner. These partnerships have a limited existence, and the agreements may provide for annual extensions relative to the timing for disposing portfolio positions and returning capital to investors. Depending on market conditions, the ability or inability of a fund to execute its strategy, and other factors, the general partner may extend the terms or request an extension of terms of a fund beyond its originally anticipated existence or may liquidate the fund prematurely. Unforeseen events prevent Vanderbilt from anticipating such changes. As a result, the timing and amount of future capital calls or distributions in any particular year remain uncertain and the related asset values are illiquid.

Vanderbilt reports trust interests at fair value, based on the value of the underlying assets, which approximates the present value of future income from these trusts. As such, these assets fall within Level 3 of the hierarchy of fair value inputs. Trusts are restricted by donors according to the underlying gift agreement with assets held to satisfy annuity obligations or until a remainder portion becomes available upon termination. As such, trusts are illiquid until termination, the timing of which is unknown.

The following tables summarize the fair value measurements and terms for redemptions or liquidations for those assets and liabilities carried at fair value as of June 30 (*in thousands*):

| <b>Assets Reported at Fair Value as of June 30, 2025</b>      |                                |                     |                  |                     |              |                   |
|---|--------------------------------|---------------------|------------------|---------------------|--------------|-------------------|
|   | <b>Fair Value Measurements</b> |                     |                  |                     |              |                   |
|   | <b>Level 1</b>                 | <b>Level 2</b>      | <b>Level 3</b>   | <b>NAV</b>          | <b>Total</b> |                   |
| Cash and cash equivalents                                     | \$ 1,144,402                   | \$ -                | \$ -             | \$ -                | \$           | 1,144,402         |
| Short-term securities   | 56,492                         | -                   | -                | -                   |              | 56,492            |
| Global equities   | 1,507,918                      | 117,893             | -                | 226,637             |              | 1,852,448         |
| Fixed income  | 231,415                        | 560,695             | -                | 103,610             |              | 895,720           |
| Hedged strategies <sup>1</sup>                                | 1,297,090                      | 479,543             | -                | 328,085             |              | 2,104,718         |
| Private capital   | (387)                          | -                   | -                | 4,575,648           |              | 4,575,261         |
| Real estate   | 241,308                        | -                   | 6                | 381,777             |              | 623,091           |
| Natural resources   | -                              | -                   | -                | 422,910             |              | 422,910           |
| Commodities   | 243,864                        | -                   | -                | -                   |              | 243,864           |
| Trusts  | -                              | -                   | 25,917           | -                   |              | 25,917            |
| Private credit  | -                              | -                   | -                | 56,143              |              | 56,143            |
| Other investments   | 1,148                          | 12,741              | 8,432            | -                   |              | 22,321            |
| Interests in trusts held by others                            | -                              | -                   | 28,323           | -                   |              | 28,323            |
| <b>Total assets reported at fair value</b>                    | <b>\$ 4,723,250</b>            | <b>\$ 1,170,872</b> | <b>\$ 62,678</b> | <b>\$ 6,094,810</b> | <b>\$</b>    | <b>12,051,610</b> |
| <b>Liabilities Reported at Fair Value as of June 30, 2025</b> |                                |                     |                  |                     |              |                   |
| Securities sold short   | \$ 443,977                     | \$ 64,793           | \$ -             | \$ -                | \$           | 508,770           |
| <b>Total liabilities reported at fair value</b>               | <b>\$ 443,977</b>              | <b>\$ 64,793</b>    | <b>\$ -</b>      | <b>\$ -</b>         | <b>\$</b>    | <b>508,770</b>    |

<sup>1</sup> Includes \$557.3 million of cash and cash equivalents classified as investments.

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**Assets Reported at Fair Value as of June 30, 2024**

| Assets Reported at Fair Value as of June 30, 2024 |                         |           |         |           |         |           |              |               |
|---|-------------------------|-----------|---------|-----------|---------|-----------|--------------|---------------|
|   | Fair Value Measurements |           |         |           |         |           |              |               |
|   | Level 1                 |           | Level 2 |           | Level 3 | NAV       | Total        |               |
| Cash and cash equivalents                         | \$                      | 805,431   | \$      | -         | \$      | -         | \$ 805,431   |               |
| Short-term securities                             |                         | 95,571    |         | -         |         | -         | 95,571       |               |
| Global equities                                   |                         | 1,675,210 |         | 78,636    |         | 199,988   | 1,953,834    |               |
| Fixed income                                      |                         | 347,421   |         | 512,790   |         | 95,667    | 955,878      |               |
| Hedged strategies <sup>1</sup>                    |                         | 1,256,508 |         | 540,821   |         | 340,190   | 2,137,519    |               |
| Private capital                                   |                         | (391)     |         | 2,246     |         | 3,924,492 | 3,926,347    |               |
| Real estate                                       |                         | 235,732   |         | -         |         | 8         | 331,282      | 567,022       |
| Natural resources                                 |                         | -         |         | -         |         | -         | 559,449      | 559,449       |
| Commodities                                       |                         | 242,971   |         | -         |         | -         | -            | 242,971       |
| Trusts  |                         | -         |         | -         |         | 22,394    | -            | 22,394        |
| Private credit                                    |                         | -         |         | -         |         | -         | 38,532       | 38,532        |
| Other investments <sup>2</sup>                    |                         | 6,703     |         | 14,405    |         | 2,928     | -            | 24,036        |
| Interests in trusts held by others                |                         | -         |         | -         |         | 26,727    | -            | 26,727        |
| Total assets reported at fair value               | \$                      | 4,665,156 | \$      | 1,148,898 | \$      | 52,057    | \$ 5,489,600 | \$ 11,355,711 |

**Liabilities Reported at Fair Value as of June 30, 2024**

|   |                   |                  |             |             |                   |
|---|-------------------|------------------|-------------|-------------|-------------------|
| Securities sold short                           | \$ 456,032        | \$ 75,828        | \$ -        | \$ -        | \$ 531,860        |
| <b>Total liabilities reported at fair value</b> | <b>\$ 456,032</b> | <b>\$ 75,828</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 531,860</b> |

<sup>1</sup> Includes \$553.1 million of cash and cash equivalents classified as investments.

<sup>2</sup> On August 4, 2023, Vanderbilt terminated the remaining \$25.0 million notional of the Treasury Lock. Vanderbilt received \$9.6 million in proceeds as a result of the termination.

**Redemption Terms and Restrictions as of June 30, 2025**

|                                    | 2025 Fair Value | Redemption Terms                             | Redemption Restrictions                        |
|------------------------------------|-----------------|--|--|
| Cash and cash equivalents          | \$ 1,144,402    | Daily, with same-day to 90-day notice        | No restrictions                                |
| Short-term securities              | 56,492          | Daily, with 1-day notice                     | No restrictions                                |
| Global equities                    | 1,852,448       | Daily to annually, with 1- to 90-day notice  | Lock-up provision ranging from none to 2 years |
| Fixed income                       | 895,720         | Daily to annually, with 1- to 365-day notice | No restrictions                                |
| Hedged strategies                  | 2,104,718       | Daily to annually, with 15- to 90-day notice | Lock-up provision ranging from none to 2 years |
| Private capital                    | 4,575,261       | N/A  | Not redeemable                                 |
| Real estate                        | 623,091         | N/A  | Not redeemable                                 |
| Natural resources                  | 422,910         | N/A  | Not redeemable                                 |
| Commodities                        | 243,864         | Daily, with 1- to 30-day notice              | No restrictions                                |
| Trusts                             | 25,917          | N/A  | Not redeemable                                 |
| Private credit                     | 56,143          | N/A  | Not redeemable                                 |
| Other investments                  | 22,321          | N/A  | Not redeemable                                 |
| Interests in trusts held by others | 28,323          | N/A  | Not redeemable                                 |

# Vanderbilt University

Rollforwards of amounts for level 3 financial instruments for the fiscal years ended June 30 follow *(in thousands)*:

|                                    | Beginning<br>balance as of<br>June 30, 2024 | Net realized<br>and unrealized<br>gains(losses) <sup>1</sup> | Purchases       | Sales             | Transfers<br>into/(out of)<br>level 3 | Ending<br>balance as of<br>June 30, 2025 |
|------------------------------------|---|--|-----------------|-------------------|---------------------------------------|--|
| <b>LEVEL 3 ASSETS</b>              |   |  |                 |                   |                                       |  |
| Real estate                        | \$ 8  | \$ (12)  | \$ -            | \$ (1,259)        | \$ 1,269                              | \$ 6                                     |
| Trusts                             | 22,394                                      | 3,640  | 1,991           | (5,682)           | 3,574                                 | 25,917                                   |
| Other investments                  | 2,928                                       | 4  | 3,000           | (2,500)           | 5,000                                 | 8,432                                    |
| Interests in trusts held by others | 26,727                                      | 1,696  | -               | (100)             | -                                     | 28,323                                   |
| <b>Total Level 3</b>               | <b>\$ 52,057</b>                            | <b>\$ 5,328</b>  | <b>\$ 4,991</b> | <b>\$ (9,541)</b> | <b>\$ \$9,843</b>                     | <b>\$ 62,678</b>                         |

<sup>1</sup> Total unrealized gains/(losses) relating to level 3 investment assets held by the university at June 30, 2025, is \$4,701.9 and is reflected in "Appreciation of endowment, net of distributions" for private capital and natural resources categories as well as "Other sources" for remaining categories in the consolidated statement of activities.

|                                    | Beginning<br>balance as of<br>June 30, 2023 | Net realized<br>and unrealized<br>gains(losses) <sup>1</sup> | Purchases       | Sales             | Transfers<br>into/(out of)<br>level 3 | Ending<br>balance as of<br>June 30, 2024 |
|------------------------------------|---|--|-----------------|-------------------|---------------------------------------|--|
| <b>LEVEL 3 ASSETS</b>              |   |  |                 |                   |                                       |  |
| Real estate                        | \$ 12                                       | \$ -   | \$ -            | \$ (4)            | \$ -                                  | \$ 8                                     |
| Trusts                             | 22,677                                      | 2,823  | 1,371           | (4,477)           | -                                     | 22,394                                   |
| Other investments                  | 2,412                                       | 16   | 500             | -                 | -                                     | 2,928                                    |
| Interests in trusts held by others | 30,071                                      | (1,971)  | -               | (1,373)           | -                                     | 26,727                                   |
| <b>Total Level 3</b>               | <b>\$ 55,172</b>                            | <b>\$ 868</b>  | <b>\$ 1,871</b> | <b>\$ (5,854)</b> | <b>\$ -</b>                           | <b>\$ 52,057</b>                         |

<sup>1</sup> Total unrealized gains/(losses) relating to level 3 investment assets held by the university at June 30, 2024, is \$400.0 and is reflected in "Appreciation of endowment, net of distributions" for private capital and natural resources categories as well as "Other sources" for remaining categories in the consolidated statement of activities.

## 13. LEASES

Vanderbilt has recognized operating right-of-use assets (ROU) and lease liabilities for leases on its consolidated statements of financial position. The balances of prepaid and accrued rent, lease incentives, and unamortized assets and liabilities are presented within operating lease ROU assets on Vanderbilt's consolidated statements of financial position.

Vanderbilt has numerous operating leases that require payment of base rent through the respective lease expiration dates. Operating leases primarily consist of equipment and real property for educational campus facilities and office space with remaining lease terms of up to 7 years through fiscal 2032. Variable lease payments based on an index or rate, such as the consumer price index, are initially measured using the index or rate in effect at lease commencement. Vanderbilt has elected the short-term lease exception under Topic 842 for all leases and, as such, leases with an initial term of 12 months or less are not recorded on the consolidated statements of financial position. Vanderbilt recognizes lease expense for short-term leases on a straight-line basis over the lease term.

The following tables summarize the total lease expenses components incurred for the fiscal years ended June 30 *(in thousands)*:

|                            | 2025             | 2024             |
|----------------------------|------------------|------------------|
| Operating lease expense    | \$ 15,192        | \$ 14,743        |
| Short-term lease expense   | 5,778            | 5,335            |
| <b>Total lease expense</b> | <b>\$ 20,970</b> | <b>\$ 20,078</b> |

| Other lease information  | 2025       | 2024       |
|--|------------|------------|
| Cash paid for amounts included in the measurement of lease liabilities:      |            |            |
| Operating cash flows from operating leases                                   | \$ 15,838  | \$ 15,185  |
| Right-of-use assets obtained in exchange for new operating lease liabilities | \$ 1,448   | \$ 835     |
| Weighted-average remaining lease term - operating leases                     | 3.91 years | 4.61 years |
| Weighted-discount rate - operating leases                                    | 2.87%      | 2.66%      |

## Vanderbilt University

The undiscounted cash flows due by fiscal year related to significant noncancelable operating leases with initial terms in excess of one year as of June 30, 2025, along with a reconciliation to the discounted amount recorded as of June 30, 2025, were as follows (*in thousands*):

|  |                  |
|--|------------------|
| 2026   | \$ 15,707        |
| 2027   | 6,509            |
| 2028   | 3,705            |
| 2029   | 1,427            |
| 2030   | 1,028            |
| Thereafter                                       | 1,883            |
| Total undiscounted cash flows                    | \$ 30,259        |
| <b>Less amount representing imputed interest</b> | <b>1,026</b>     |
| <b>Total lease obligation</b>                    | <b>\$ 29,233</b> |

Property leases for buildings owned by Vanderbilt University Medical Center (29%) and 2100 West End Avenue (25%) account for approximately 54% of the total future minimum rentals as of June 30, 2025.

Vanderbilt is the lessor in several long-term noncancelable operating leases for commercial space through fiscal year 2114. Property leases owned by Vanderbilt University and leased by Vanderbilt University Medical Center account for approximately 98% of the total future minimum operating rental revenue as of June 30, 2025. Operating rental income was \$22.2 million and \$25.4 million of June 30, 2025, and June 30, 2024, respectively.

Future minimum operating rental revenue due as of June 30, 2025, is summarized below (*in thousands*):

|                                     |                     |
|-------------------------------------|---------------------|
| 2026                                | \$ 31,898           |
| 2027                                | 24,715              |
| 2028                                | 23,788              |
| 2029                                | 22,853              |
| 2030                                | 21,955              |
| Thereafter                          | 1,671,753           |
| <b>Total future minimum rentals</b> | <b>\$ 1,796,962</b> |

## 14. REVENUE RECOGNITION

The following table presents Vanderbilt's sources of revenue as of June 30 as follows (*in thousands*):

|   | 2025                | 2024                |
|---|---------------------|---------------------|
| Tuition and educational fees, net   |                     |                     |
| Undergraduate [net of financial aid, \$238,096 and \$221,416, respectively]     | \$ 246,476          | \$ 234,273          |
| Professional [net of financial aid, \$66,744 and \$63,149, respectively]        | 160,596             | 148,403             |
| Graduate [net of financial aid, \$64,401 and \$60,783, respectively]            | 12,459              | 12,757              |
| Total tuition and educational fees, net   | 419,531             | 395,433             |
| Grants:   |                     |                     |
| Government sponsors <sup>1</sup>  | 180,776             | 163,580             |
| Private sponsors <sup>1</sup>   | 20,130              | 14,369              |
| Facilities and administrative costs recovery <sup>1</sup>                       | 53,731              | 50,563              |
| Contracts:  |                     |                     |
| Government sponsors <sup>2</sup>  | 53,112              | 46,017              |
| Private sponsors <sup>3</sup>   | 15,695              | 18,580              |
| Facilities and administrative costs recovery <sup>4</sup>                       | 26,603              | 26,499              |
| Total grants and contracts  | 350,047             | 319,608             |
| Contributions <sup>1</sup>  | 205,508             | 117,757             |
| Endowment distributions <sup>1</sup>  | 515,558             | 463,232             |
| Room, board, and other auxiliary services, net                                  |                     |                     |
| Room and board, net [net of financial aid, \$59,520 and \$55,354, respectively] | 63,217              | 58,421              |
| Auxiliary revenue from affiliates   | 38,668              | 38,288              |
| West Trace  | 14,629              | 16,797              |
| Vanderbilt Legends Club   | 12,528              | 11,672              |
| External rental revenue <sup>1</sup>  | 10,976              | 11,200              |
| Parking and vehicle registration  | 7,084               | 7,146               |
| Commissions revenue   | 3,258               | 3,030               |
| Other auxiliary services  | 8,024               | 6,624               |
| Total room, board, and other auxiliary services, net                            | 158,384             | 153,178             |
| Trademark, license, and royalty revenue   | 162,551             | 142,823             |
| Affiliated entity revenue   | 213,381             | 194,610             |
| Other sources   |                     |                     |
| Television revenue  | 45,814              | 39,106              |
| Investment income <sup>1</sup>  | 34,873              | 35,773              |
| Tournament revenue  | 15,402              | 13,035              |
| Student athletics ticket revenue  | 11,366              | 7,273               |
| Conference and seminar revenue  | 6,384               | 4,780               |
| Child care operations   | 5,160               | 6,024               |
| Miscellaneous revenue from affiliate  | 3,145               | 3,188               |
| Other miscellaneous revenue   | 27,049              | 23,662              |
| Total other sources   | 149,193             | 132,841             |
| <b>Total revenues and other support</b>   | <b>\$ 2,174,153</b> | <b>\$ 1,919,482</b> |

<sup>1</sup> Not considered revenue from contracts with customers.

<sup>2</sup> Revenue from government sponsors includes contracts with customers of \$53.1 million in fiscal 2025 and contracts with customers of \$45.9 million and contributions of \$0.1 million in fiscal 2024.

<sup>3</sup> Revenue from private sponsors includes contracts with customers of \$15.7 million in fiscal 2025 and contracts with customers of \$18.6 million in fiscal 2024.

<sup>4</sup> Revenue from facilities and administrative costs recovery includes contracts with customers of \$26.6 million in fiscal 2025 and contracts with customers of \$26.5 million in fiscal 2024.

## Vanderbilt University

Vanderbilt's related revenue recognition policies are:

***Tuition and educational fees, net***—Vanderbilt recognizes student tuition and educational fees as performance obligations satisfied over time, reflecting the consideration expected for providing academic services in the year those services occur. Vanderbilt reflects financial aid provided for tuition and educational fees as a reduction to the expected consideration. Financial aid does not include payments made to students for services provided to Vanderbilt or financial aid applied to undergraduate room and board. In addition, students who adjust their course load or withdraw completely within the first three weeks of the academic term may receive a full or partial refund in accordance with Vanderbilt's refund policy. Refunds issued reduce the amount of tuition recognized. Tuition payments from students are due approximately 30 days after the invoice date.

***Grants and contracts***—Vanderbilt records revenues related to grants and contracts in two portfolio categories based on the source of the funds:

***Government Sponsors*** provide funding for research largely to advance knowledge for public or academic benefit in direct support of Vanderbilt's mission. Vanderbilt primarily considers these sponsored research agreements to be contributions (nonreciprocal transactions). Vanderbilt recognizes grant and contract revenue associated with contributions from government sponsors as earned when the conditions are met (allowable expenses have been incurred). Additionally, a small portion of government-sponsored awards qualifies as exchange (reciprocal) transactions. The transaction price for exchange transactions is the stated amount of the award. Vanderbilt recognizes grants and contracts revenue related to these exchange transactions as performance obligations that are satisfied based on the terms of the agreement.

***Private Sponsors*** consist of private agencies, professional associations, private foundations, corporate foundations and corporations and may be either donors or sponsors depending on the nature, intent, and expectations of the funding they are providing. Vanderbilt recognizes revenue associated with contributions from private sponsors as the conditions are met. Additionally, some private sponsor awards qualify as exchange (reciprocal) transactions. The transaction price for exchange transactions is the stated amount of the award. Vanderbilt recognizes grants and contracts revenue related to these exchange transactions at the time services are provided.

***Facilities and administrative (F&A) costs recovery*** is recognized by Vanderbilt as revenue. This activity represents reimbursement, primarily from the federal government, of F&A costs on sponsored activities. Vanderbilt's federal F&A cost recovery rate for on-campus research was 58.5% in fiscal 2025 and in fiscal 2024. Vanderbilt's federal F&A off-campus research remote cost recovery rate was 26.0% in fiscal 2025 and in fiscal 2024. Vanderbilt's federal F&A off-campus research adjacent cost recovery rate was 29.5% in fiscal 2025 and in fiscal 2024.

***Endowment distributions***—Endowment distributions reported as operating revenue consist of endowment return (regardless of when such income arose) distributed to support operational needs in the current period. Vanderbilt's Board of Trust approves the distribution amount from the endowment pool on an annual basis, determined by applying a spending rate to an average of the previous three calendar year-end market values. The primary objective of the endowment distribution methodology is to reduce the impact of capital market fluctuations on operational programs.

***Trademark, license, and royalty revenue***—The Trademark License Agreement ("TML") between Vanderbilt and VUMC comprises the majority of trademark, license, and royalty revenue. Vanderbilt recognizes all trademark, license, and royalty revenues upon satisfaction of the performance obligation in accordance with the terms of the underlying agreements, which generally result in recognition of the revenue over the term of the agreement which is in perpetuity. In July 2018, Vanderbilt recorded \$1.43 billion related to the securitized trademark revenue stream as deferred revenue on the statement of financial position and recognizes related revenue upon satisfaction of the performance obligation in accordance with the 30-year term of the underlying agreement. In December 2019, Vanderbilt sold 30 years of a portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$331.6 million. In February 2021, Vanderbilt sold 29 years of an additional portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$277.2 million.

***Affiliated entity revenue***—Affiliated entity revenue represents amounts received from VUMC to support and ensure sustainability of the upstream research pipeline and other academic initiatives and to compensate Vanderbilt for the provision of operating and capital infrastructure services to VUMC, primarily in campus infrastructure, campus safety and security, and various support functions. Vanderbilt recognizes affiliated entity revenues upon satisfaction of the performance obligation in accordance with the terms of the underlying agreements.

***Investment income***—Investment income consists of distributions associated with working capital assets invested in long-term pooled investments managed in conjunction with endowment funds and dividends, interest, and gains/losses on other university investments. Vanderbilt reports any difference between total returns for pooled working capital assets and the aforementioned distributions as nonoperating activity. Investment income is included in "Other sources" on the consolidated statements of activities.

***Other revenue***—Vanderbilt recognizes revenue from other sources as the related services are provided and/or amounts are otherwise earned upon satisfaction of the performance obligation in accordance with the terms of the underlying agreements.



## 15. FUNCTIONAL CLASSIFICATION OF EXPENSES AND ALLOCATIONS

Vanderbilt presents functional classification of expenses in accordance with the mission of the university. Vanderbilt's primary programs are instruction and academic support, research and public services, and student services. Support activities are incurred in support of these primary programs.

For operating expenses that benefit multiple functional categories, Vanderbilt allocates these expenses to reflect the full cost of all activities. Based on the functional uses of space on its campus, Vanderbilt allocated operation and maintenance of facilities, depreciation, and interest on indebtedness across functional expense categories. In addition, beginning in fiscal 2025 Vanderbilt implemented coding for functional expense at the transaction level to enhance reporting and accuracy.

The following tables summarize operating expenses by natural and functional classification for the fiscal years ended June 30 (*in thousands*):

|                               | Instruction &<br>academic<br>support | Research &<br>public service | Student<br>services | Total<br>program<br>expenses | Support<br>activities | Total<br>expenses   |
|-------------------------------|--------------------------------------|------------------------------|---------------------|------------------------------|-----------------------|---------------------|
| <b>2025</b>                   |                                      |                              |                     |                              |                       |                     |
| Salaries, wages, and benefits | \$ 292,454                           | \$ 259,364                   | \$ 107,610          | \$ 659,428                   | \$ 316,989            | \$ 976,417          |
| Supplies, services, and other | 104,571                              | 160,806                      | 120,706             | 386,083                      | 249,409               | 635,492             |
| Interest                      | 7,627                                | 1,964                        | 734                 | 10,325                       | 19,738                | 30,063              |
| Depreciation                  | 18,043                               | 22,792                       | 4,062               | 44,897                       | 72,016                | 116,913             |
| Grants to affiliate           | -                                    | 40,778                       | -                   | 40,778                       | -                     | 40,778              |
| <b>Total expenses</b>         | <b>\$ 422,695</b>                    | <b>\$ 485,704</b>            | <b>\$ 233,112</b>   | <b>\$ 1,141,511</b>          | <b>\$ 658,152</b>     | <b>\$ 1,799,663</b> |

|                               | Instruction &<br>academic<br>support | Research &<br>public service | Student<br>services | Total<br>program<br>expenses | Support<br>activities | Total<br>expenses   |
|-------------------------------|--------------------------------------|------------------------------|---------------------|------------------------------|-----------------------|---------------------|
| <b>2024</b>                   |                                      |                              |                     |                              |                       |                     |
| Salaries, wages, and benefits | \$ 410,774                           | \$ 162,998                   | \$ 138,446          | \$ 712,218                   | \$ 217,049            | \$ 929,267          |
| Supplies, services, and other | 193,283                              | 97,899                       | 95,809              | 386,991                      | 208,001               | 594,992             |
| Interest                      | 1,776                                | 900                          | 654                 | 3,330                        | 14,165                | 17,495              |
| Depreciation                  | 20,793                               | 13,464                       | 10,271              | 44,528                       | 62,663                | 107,191             |
| Grants to affiliate           | -                                    | 36,564                       | -                   | 36,564                       | -                     | 36,564              |
| <b>Total expenses</b>         | <b>\$ 626,626</b>                    | <b>\$ 311,825</b>            | <b>\$ 245,180</b>   | <b>\$ 1,183,631</b>          | <b>\$ 501,878</b>     | <b>\$ 1,685,509</b> |

## 16. RETIREMENT PLANS

Vanderbilt's eligible faculty and staff members participate in a defined contribution retirement plan administered by a third-party investment firm. For these employees, this plan requires employee and matching employer contributions. The employee immediately vests in these contributions upon eligibility.

Vanderbilt funds the obligations under these plans through payroll transfers to the respective retirement plan administrators with the corresponding expenses recognized in the year incurred in accrued compensation and withholdings on the statements of financial position. Vanderbilt's retirement plan contributions for fiscal 2025 and 2024 were \$36.5 million and \$34.3 million, respectively.

## 17. COMMITMENTS AND CONTINGENCIES

(A) *Construction.* As of June 30, 2025, Vanderbilt had contractual commitments for approximately \$152.1 million of projects under construction and equipment purchases. The largest components of this commitment amount were for the Roberts Academy for \$28.1 million, Central Neighborhood infrastructure for \$19.2 million, the football stadium south end zone for \$18.5 million, Garland Hall renovation for \$14.2 million, the new tennis facility for \$11.1 million, and residential colleges for \$10.4 million.

(B) *Litigation.* On May 17, 2016, a former Vanderbilt football player filed suit against the NCAA, the SEC, and Vanderbilt in the Middle District of Florida in Orlando seeking class action status for students who played football at Vanderbilt between 1952 and 2010. The suit is styled *Walthour v. Vanderbilt University, et al.*, No. 16-cv-834 (M.D. FL.). Walthour alleged he suffered "several" concussions and now has cognitive functioning problems, such as loss of memory, mood swings, sensitivity to light, and blackouts. The suit has been transferred to the Northern District of Illinois for pretrial purposes as a tag-along action to the multidistrict litigation styled *In re: National Collegiate Athletic Association Student-Athlete Concussion Injury Litigation*, MDL No. 2492. In May 2025, lead counsel for the plaintiffs and the

## Vanderbilt University

NCAA reported a tentative settlement of all claims brought by the Edelson Firm, which includes the case brought by Walthour, and in August 2025, lead counsel for the plaintiffs and the NCAA confirmed they signed a master settlement agreement to resolve those claims. The settlement includes the release of all claims against and requires no financial contribution from the institutions.

Vanderbilt believes that the outcome of this action will not have a significant effect on its consolidated financial position. Vanderbilt is otherwise involved in various legal actions occurring in the normal course of activities, which will not have a material adverse effect on Vanderbilt's financial position.

(C) *Regulations.* Vanderbilt's compliance with regulations and laws is subject to future government reviews and interpretations, as well as regulatory actions unknown at this time. Vanderbilt believes that any potential liability from such reviews would not have a significant effect on Vanderbilt's consolidated financial position.

(D) *Employee Health and Workers' Compensation Insurance.* Vanderbilt is self-insured for employee health insurance and workers' compensation coverage. Vanderbilt bases estimated liabilities upon studies conducted by independent actuarial firms.

(E) *Federal and State Contracts and Other Requirements.* Expenditures related to federal and state grants and contracts are subject to adjustment based upon review by the granting agencies. Amounts of expenditures that granting agencies might disallow cannot be determined at this time. These amounts affect government grants and contract revenue as well as facilities and administrative cost recovery. Vanderbilt would not expect these costs to materially impact the consolidated financial position.

(F) *Partnership Investment Commitments.* Vanderbilt had \$1,260.2 million of commitments to venture capital, real estate, and private equity investments as of June 30, 2025. At the request of the general partners, Vanderbilt may be required to contribute funds over the next several years. Vanderbilt expects to finance these commitments with available cash and expected proceeds from the sales of securities. Included in these commitments is \$4.6 million of commitments for which Vanderbilt is a secondary guarantor for commitments in certain investment vehicles where minority limited partners in subsidiaries that Vanderbilt controls have the primary obligations.

## 18. RELATED PARTIES

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Intermittently, members of Vanderbilt's Board of Trust or Vanderbilt employees may be directly or indirectly associated with companies engaged in business activities with the university and may directly transact with the university (such as contributions, employee loans, etc.). Accordingly, Vanderbilt has a written conflict of interest policy that requires, among other things, that members of the university community (including trustees) may not review, approve, or administratively control contracts or business relationships when (a) the contract or business relationship is between Vanderbilt and a business in which the individual or a family member has a material financial interest or (b) the individual or a family member is an employee of the business and is directly involved with activities pertaining to Vanderbilt.

Furthermore, Vanderbilt's conflict of interest policy extends beyond the foregoing business activities in that disclosure is required for any situation in which an applicable individual's financial, professional, or other personal activities may directly or indirectly affect, or have the appearance of affecting, an individual's professional judgment in exercising any university duty or responsibility, including the conduct or reporting of research.

The policy extends to all members of the university community (including trustees, university officials, and faculty and staff and their immediate family members). Each applicable person is required to certify compliance with the conflict of interest policy on an annual basis. This certification includes specifically disclosing whether Vanderbilt conducts business with an entity in which he or she (or an immediate family member) has a material financial interest as well as any other situation that could appear to present a conflict with Vanderbilt's best interests. When situations exist relative to the conflict of interest policy, Vanderbilt takes active measures to manage appropriately the actual or perceived conflict in the best interests of the university, including periodic reporting of the measures taken to the Audit Committee of the Vanderbilt University Board of Trust.

Additionally, certain entities in which the university has invested (within our investment portfolio) could potentially meet the definition of a related party under ASC Topic 850 Related Party Disclosures.

## 19. VANDERBILT UNIVERSITY MEDICAL CENTER

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Vanderbilt has an ongoing economic relationship with VUMC in the form of an Academic Affiliation Agreement ("AAA"), a Trademark License Agreement, a Ground Lease, and a Master Service Agreement ("MSA").

The AAA recognizes the ongoing academic, research, and clinical affiliation between the university and VUMC for all of the university's degree-granting, certificate, and research programs. The AAA serves to allocate responsibility between the university and VUMC for jointly

## *Vanderbilt University*

administered academic programs, residency programs, and ongoing roles and rights of the university. The AAA will remain in effect until termination of the TML or Ground Lease.

Pursuant to the TML, the university grants, subject to certain consents and approvals, a perpetual license to VUMC to use various university-owned licensed marks in connection with VUMC's fundamental activities. The licensed marks, which VUMC will continue to use as the primary brands of VUMC, include virtually all those currently in use by VUMC. The TML will remain in effect until termination of the AAA or Ground Lease.

In July 2018, Vanderbilt securitized 30 years of one of the university's trademark revenue streams and sold the remaining \$89.6 million balance of a promissory note receivable. This securitization occurred on a true-sale basis to a group of external investors in exchange for net cash consideration of \$1.43 billion and a special interest obligation equivalent to the remaining future promissory note interest stream. In December 2019, Vanderbilt securitized 30 years of a portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$331.6 million. This securitization occurred on a true-sale basis. In February 2021, Vanderbilt securitized 29 years of a portion of the 1%-of-VUMC revenue TML payment stream in exchange for cash consideration of \$277.2 million. This securitization occurred on a true-sale basis.

The Ground Lease allows VUMC to use the land on which its campus and related buildings are located. The initial term of the Ground Lease ends June 30, 2114, with the option to extend for up to two additional terms of 50 to 99 years each upon mutual agreement by Vanderbilt and VUMC.

Vanderbilt and VUMC provide specified services to one another for agreed-upon consideration as outlined in the MSA. Vanderbilt continues to provide services to VUMC such as IT support, utilities, and law enforcement staffing. VUMC will continue to provide graduate medical education and training to Vanderbilt. The terms of these service agreements between Vanderbilt and VUMC are unique to each agreement.

## **20. SUBSEQUENT EVENTS**

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Vanderbilt evaluated events subsequent to June 30, 2025, through September 30, 2025, the date of issuance of the consolidated financial statements.

Vanderbilt Chelsea Holdings LLC, a wholly owned subsidiary of Vanderbilt, was formed in August 2024 and subsequently entered into an agreement with The General Theological Seminary of the Protestant Episcopal Church to lease its campus in New York City. The lease commenced on September 16, 2025.

Vanderbilt did not identify any other material subsequent events for recognition or disclosure.

## **Part II – Schedule of Expenditures of Federal Awards**

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster                                 | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program     | Type         | Pass-Through Grantor                           | Award Identifier               | Assistance Listing Program Title                   | Federal Expenditures | Passed Through to Subrecipients |
|---|----------------------------|---|--------------|--|--------------------------------|--|----------------------|---------------------------------|
| <b>Research and Development Cluster</b> |                            |   |              |  |                                |  |                      |                                 |
|   | 10.001                     | Agricultural Research Service             | Direct       |  | 58-3022-4-013                  | Agricultural Research_Basic and Applied Research   | 221,644              | -                               |
|   | 10.001                     | US Department of Agriculture              | Pass-Through | Research Corporation for Science Advancement   | 29013                          | Agricultural Research_Basic and Applied Research   | 25,623               | -                               |
|   |                            |   |              |  |                                |  | 247,267              | -                               |
|   | 10.310                     | US Department of Agriculture              | Direct       |  | 2024-67021-42832               | Agriculture and Food Research Initiative (AFRI)    | 153,046              | -                               |
|   |                            |   |              |  |                                |  | 153,046              | -                               |
|   | 11.609                     | US Department of Commerce                 | Direct       |  | 70NANB22H181                   | Measurement and Engineering Research and Standards | 4,115                | -                               |
|   | 11.609                     | US Department of Commerce                 | Direct       |  | 70NANB22H216                   | Measurement and Engineering Research and Standards | 511                  | -                               |
|   |                            |   |              |  |                                |  | 4,626                | -                               |
|   | 12.RD                      | Defense Advanced Research Projects Agency | Direct       |  | HR00112290115                  | Department of Defense                              | 6,516                | -                               |
|   | 12.RD                      | Defense Advanced Research Projects Agency | Direct       |  | HR001124C0425                  | Department of Defense                              | 1,849,020            | 740,932                         |
|   | 12.RD                      | Defense Advanced Research Projects Agency | Direct       |  | HR001124C0520                  | Department of Defense                              | 248,493              | -                               |
|   | 12.RD                      | Defense Advanced Research Projects Agency | Pass-Through | Intel Federal LLC                              | CW2088906                      | Department of Defense                              | 1,096,818            | -                               |
|   | 12.RD                      | Defense Advanced Research Projects Agency | Pass-Through | Northrop Grumman Corporation                   | 5300100878                     | Department of Defense                              | 433,493              | -                               |
|   | 12.RD                      | Defense Advanced Research Projects Agency | Pass-Through | Securabration, Inc.                            | HR00111-24-P-0313-SC-VU0004    | Department of Defense                              | 10,644               | -                               |
|   | 12.RD                      | Defense Threat Reduction Agency           | Pass-Through | Penn State University                          | S003344-OTRA                   | Department of Defense                              | 1,040,905            | -                               |
|   | 12.RD                      | National Defense Education Program        | Pass-Through | Logistics Management Institute                 | 2021-23372                     | Department of Defense                              | 1,892                | -                               |
|   | 12.RD                      | National Reconnaissance Office            | Direct       |  | NRO000-20-C-0174               | Department of Defense                              | 151,475              | -                               |
|   | 12.RD                      | National Reconnaissance Office            | Direct       |  | OTH00000552                    | Department of Defense                              | 40,623               | -                               |
|   | 12.RD                      | National Security Agency                  | Direct       |  | H98230-23-C-0279               | Department of Defense                              | 660,268              | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Defense Advanced Research Projects Agency      | FA8750-18-C-0089_HR0011832306  | Department of Defense                              | 595,952              | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Fifth Galt Technologies, Inc.                  | n/a                            | Department of Defense                              | 41,630               | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Georgia Tech Research Institute                | D9104-S21                      | Department of Defense                              | 153,057              | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Georgia Tech Research Institute                | D9104-S24                      | Department of Defense                              | 5,586                | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Massachusetts Institute of Technology          | FA8702-15-D-0001_7000437184    | Department of Defense                              | 105,286              | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Rampart-AI Inc.                                | FA875024CB127-RAI-VU0001       | Department of Defense                              | 15,855               | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Science Applications International Corporation | P010275748                     | Department of Defense                              | 188,966              | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | Securabration, Inc.                            | FA875024CB034-SC-VU0003        | Department of Defense                              | 15,855               | -                               |
|   | 12.RD                      | US Department of Air Force                | Pass-Through | TallamQuest LLC dba Apogee Semiconductor       | ISA00000297                    | Department of Defense                              | 62,336               | -                               |
|   | 12.RD                      | US Department of Army                     | Direct       |  | W81XWH-20-2-0064               | Department of Defense                              | 361,726              | 73,102                          |
|   | 12.RD                      | US Department of Army                     | Direct       |  | (blank)                        | Department of Defense                              | 3,106                | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | CFD Research Corporation                       | 0000004614                     | Department of Defense                              | 203,246              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Civil-Military Innovation Institute            | 2021-ARL-TRACA-PP-VANDY-001    | Department of Defense                              | 104,143              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Civil-Military Innovation Institute            | 2022-ARL-TRACA-PP-VANDY-001    | Department of Defense                              | 484,358              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Civil-Military Innovation Institute            | 2024-ARL-PROJECT-EMERGENCE-VU  | Department of Defense                              | 220,383              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Purdue University                              | 13001218-088                   | Department of Defense                              | 318,587              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Purdue University                              | 13001219-110                   | Department of Defense                              | 448,345              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Rentec LLC                                     | W912HZ21P0012                  | Department of Defense                              | 8,124                | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Texas Tech University                          | 21C003-01                      | Department of Defense                              | 126,012              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Texas Tech University                          | 21C277-03                      | Department of Defense                              | 32,380               | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | University of California Riverside             | S-001580                       | Department of Defense                              | 56,163               | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Vanderbilt University Medical Center           | VUMC111625                     | Department of Defense                              | 142,248              | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Vanderbilt University Medical Center           | VUMC118601                     | Department of Defense                              | 72,127               | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Vanderbilt University Medical Center           | VUMC120709                     | Department of Defense                              | 29,775               | -                               |
|   | 12.RD                      | US Department of Army                     | Pass-Through | Vanderbilt University Medical Center           | VUMC12290                      | Department of Defense                              | 149,905              | -                               |
|   | 12.RD                      | US Department of Navy                     | Direct       |  | N66001-21-C-4021               | Department of Defense                              | 884,481              | 571,518                         |
|   | 12.RD                      | US Department of Navy                     | Pass-Through | Atollco Engineering                            | ISA00000633                    | Department of Defense                              | 36,428               | -                               |
|   | 12.RD                      | US Department of Navy                     | Pass-Through | Defense Advanced Research Projects Agency      | N6529624C8008                  | Department of Defense                              | 1,526,197            | 758,731                         |
|   | 12.RD                      | US Department of Navy                     | Pass-Through | SG2, LLC.                                      | 3002-23-06, Task Order F3002-0 | Department of Defense                              | 2,200,201            | -                               |
|   | 12.RD                      | US Department of Navy                     | Pass-Through | Texas Tech University                          | 21C045-01                      | Department of Defense                              | 39,136               | -                               |
|   | 12.RD                      | US Department of Navy                     | Pass-Through | Triton Systems, Inc                            | TSI-5125-23-20212907           | Department of Defense                              | 39,733               | -                               |
|   | 12.RD                      | US Department of Navy                     | Pass-Through | University of Michigan                         | SUBK00017454                   | Department of Defense                              | 36,038               | -                               |
|   | 12.RD                      | Washington Headquarters Services          | Direct       |  | HQ005423C0135                  | Department of Defense                              | 16,834               | -                               |
|   |                            |   |              |  |                                |  | 14,267,946           | 2,144,283                       |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-20-1-2486               | Basic and Applied Scientific Research              | (16)                 | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-21-1-2468               | Basic and Applied Scientific Research              | (682)                | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-21-1-2583               | Basic and Applied Scientific Research              | 166,342              | 120,820                         |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-22-1-2035               | Basic and Applied Scientific Research              | 117,618              | 102,661                         |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-22-1-2565               | Basic and Applied Scientific Research              | 245,967              | 80,778                          |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-23-1-2567               | Basic and Applied Scientific Research              | 1,311,807            | 901,988                         |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-23-1-2676               | Basic and Applied Scientific Research              | 48,624               | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-23-1-2781               | Basic and Applied Scientific Research              | 223,179              | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00014-24-1-2085               | Basic and Applied Scientific Research              | 361,323              | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N000142412233                  | Basic and Applied Scientific Research              | 46,171               | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N000142512320                  | Basic and Applied Scientific Research              | 1,602                | -                               |
|   | 12.300                     | US Department of Navy                     | Direct       |  | N00173-22-1-G206               | Basic and Applied Scientific Research              | 27,400               | -                               |
|   | 12.300                     | US Department of Navy                     | Pass-Through | Penn State University                          | S005475-QNR                    | Basic and Applied Scientific Research              | 104,218              | -                               |
|   | 12.300                     | US Department of Navy                     | Pass-Through | University of Minnesota                        | TBD                            | Basic and Applied Scientific Research              | 16,631               | -                               |
|   |                            |   |              |  |                                |  | 2,670,184            | 1,206,247                       |
|   | 12.420                     | US Department of Army                     | Direct       |  | HT94252310064                  | Military Medical Research and Development          | 125,721              | -                               |
|   | 12.420                     | US Department of Army                     | Direct       |  | HT94252310111                  | Military Medical Research and Development          | (1,060)              | -                               |
|   | 12.420                     | US Department of Army                     | Direct       |  | HT9425-23-1-0717               | Military Medical Research and Development          | 90,922               | -                               |
|   | 12.420                     | US Department of Army                     | Direct       |  | W81XWH-19-1-0136               | Military Medical Research and Development          | 24,314               | -                               |
|   | 12.420                     | US Department of Army                     | Direct       |  | W81XWH2010624                  | Military Medical Research and Development          | 147,676              | -                               |
|   | 12.420                     | US Department of Army                     | Direct       |  | W81XWH2010938                  | Military Medical Research and Development          | 42                   | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers                      | Cluster Title/Federal Grantor/Program | Type  | Pass-Through Grantor | Award Identifier    | Assistance Listing Program Title                                   | Federal Expenditures | Passed Through to Subrecipients |
|---------|---|---------------------------------------|---|----------------------|---------------------|--|----------------------|---------------------------------|
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH2210308       | Military Medical Research and Development                          | 99,856               | 5,379                           |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH2210661       | Military Medical Research and Development                          | 414,411              | 50,450                          |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH2211086       | Military Medical Research and Development                          | 370,515              | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH2211121       | Military Medical Research and Development                          | 75,999               | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W912HQ20C0040       | Military Medical Research and Development                          | 4,686                | 4,689                           |
| 12.420  | US Department of Army                           | Pass-Through                          | Meharry Medical College   |                      | 2109222C090         | Military Medical Research and Development                          | 23,792               | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | University of Michigan  |                      | SUBK00018113        | Military Medical Research and Development                          | 300,243              | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | 112862              | Military Medical Research and Development                          | 81,840               | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC 94472          | Military Medical Research and Development                          | 2,582                | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC109713          | Military Medical Research and Development                          | 17,330               | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC116987          | Military Medical Research and Development                          | 28,529               | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC122537          | Military Medical Research and Development                          | 14,778               | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC124186          | Military Medical Research and Development                          | 76,270               | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH-16-1-0559    | Military Medical Research and Development                          | 105                  | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH-18-1-0412    | Military Medical Research and Development                          | 2,325                | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH-19-1-0089    | Military Medical Research and Development                          | 483                  | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH-19-1-0355    | Military Medical Research and Development                          | 360                  | -                               |
| 12.420  | US Department of Army                           | Direct                                |   |                      | W81XWH2110162       | Military Medical Research and Development                          | 51                   | -                               |
| 12.420  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC66642           | Military Medical Research and Development                          | 684                  | -                               |
|         |   |                                       |   |                      |                     |  | <u>1,902,554</u>     | <u>60,518</u>                   |
| 12.431  | US Department of Army                           | Direct                                |   |                      | W911NF-21-1-0161    | Basic Scientific Research  | 41,443               | -                               |
| 12.431  | US Department of Army                           | Direct                                |   |                      | W911NF-23-1-0026    | Basic Scientific Research  | 112,545              | -                               |
| 12.431  | US Department of Army                           | Direct                                |   |                      | W911NF2310042       | Basic Scientific Research  | 150,069              | -                               |
| 12.431  | US Department of Army                           | Direct                                |   |                      | W911NF2320134       | Basic Scientific Research  | 107,233              | 21,570                          |
| 12.431  | US Department of Army                           | Pass-Through                          | Harvard University  |                      | W912CG2220001       | Basic Scientific Research  | 190,453              | -                               |
| 12.431  | US Department of Army                           | Pass-Through                          | Penn State University   |                      | 124512-5128625      | Basic Scientific Research  | 132,512              | -                               |
| 12.431  | US Department of Army                           | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | S001715-USARL       | Basic Scientific Research  | 19,916               | -                               |
|         |   |                                       |   |                      |                     |  | <u>13,352</u>        | <u>-</u>                        |
|         |   |                                       |   |                      |                     |  | <u>767,423</u>       | <u>21,570</u>                   |
| 12.750  | Uniformed Services University                   | Pass-Through                          | Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc |                      | 67279               | Uniformed Services University Medical Research Projects            | 183,502              | -                               |
|         |   |                                       |   |                      |                     |  | <u>183,502</u>       | <u>-</u>                        |
| 12.800  | US Department of Air Force                      | Direct                                |   |                      | FA9550-20-1-0225    | Air Force Defense Research Sciences Program                        | 111,571              | -                               |
| 12.800  | US Department of Air Force                      | Direct                                |   |                      | FA9550-22-1-0012    | Air Force Defense Research Sciences Program                        | 889,751              | 325,031                         |
| 12.800  | US Department of Air Force                      | Direct                                |   |                      | FA9550-22-1-0471    | Air Force Defense Research Sciences Program                        | 219,415              | -                               |
| 12.800  | US Department of Air Force                      | Direct                                |   |                      | FA9550-23-1-0620    | Air Force Defense Research Sciences Program                        | 132,210              | -                               |
| 12.800  | US Department of Air Force                      | Pass-Through                          | CFD Research Corporation  |                      | 0000008694          | Air Force Defense Research Sciences Program                        | 18,232               | -                               |
|         |   |                                       |   |                      |                     |  | <u>1,371,179</u>     | <u>325,031</u>                  |
| 12.910  | Defense Advanced Research Projects Agency       | Direct                                |   |                      | HR00112120011       | Research and Technology Development                                | (21,360)             | -                               |
| 12.910  | US Department of Air Force                      | Pass-Through                          | Defense Advanced Research Projects Agency                                 |                      | FA8750-23-C-0518    | Research and Technology Development                                | 1,675,575            | 227,942                         |
| 12.910  | US Department of Navy                           | Pass-Through                          | University of California Davis  |                      | A24-1119-S004       | Research and Technology Development                                | 137,866              | -                               |
|         |   |                                       |   |                      |                     |  | <u>1,792,501</u>     | <u>227,942</u>                  |
| 15.506  | US Department of Interior Bureau of Reclamation | Direct                                |   |                      | R23AC00428-00       | Water Desalination Research and Development                        | 140,619              | 52,912                          |
|         |   |                                       |   |                      |                     |  | <u>140,619</u>       | <u>52,912</u>                   |
| 15.944  | US Department of Interior                       | Pass-Through                          | New Mexico Institute of Mining and Technology                             |                      | P0025129            | Natural Resource Stewardship                                       | 4,918                | -                               |
|         |   |                                       |   |                      |                     |  | <u>4,918</u>         | <u>-</u>                        |
| 16.053  | US Department of Justice                        | Pass-Through                          | Vanderbilt University Medical Center                                      |                      | VUMC124026          | Sexual Assault Forensic Examinations                               | 33,341               | -                               |
|         |   |                                       |   |                      |                     |  | <u>33,341</u>        | <u>-</u>                        |
| 17.285  | US Department of Labor                          | Direct                                |   |                      | 24A60AP000082-01-00 | Registered Apprenticeship  | 354,595              | -                               |
|         |   |                                       |   |                      |                     |  | <u>354,595</u>       | <u>-</u>                        |
| 19.010  | US Department of State                          | Pass-Through                          | Institute of International Education, Inc.                                |                      | 3000303476          | Academic Exchange Programs - Hubert H. Humphrey Fellowship Program | 183                  | -                               |
| 19.010  | US Department of State                          | Pass-Through                          | Institute of International Education, Inc.                                |                      | 3000340538          | Academic Exchange Programs - Hubert H. Humphrey Fellowship Program | 228,995              | -                               |
| 19.010  | US Department of State                          | Pass-Through                          | Institute of International Education, Inc.                                |                      | 3000258688          | Academic Exchange Programs - Hubert H. Humphrey Fellowship Program | 113                  | -                               |
|         |   |                                       |   |                      |                     |  | <u>229,291</u>       | <u>-</u>                        |
| 19.501  | US Department of State                          | Direct                                |   |                      | SPK33024CA5015      | Public Diplomacy Programs for Afghanistan and Pakistan             | 103,967              | -                               |
|         |   |                                       |   |                      |                     |  | <u>103,967</u>       | <u>-</u>                        |
| 19.600  | US Department of State                          | Pass-Through                          | American University of Iraq Baghdad                                       |                      | AUIB-DOS-001-2022   | Bureau of Near Eastern Affairs                                     | 428,784              | -                               |
| 19.600  | US Department of State                          | Pass-Through                          | American University of Iraq Baghdad                                       |                      | AUIB-DOS-001-2024   | Bureau of Near Eastern Affairs                                     | 189,256              | -                               |
|         |   |                                       |   |                      |                     |  | <u>618,040</u>       | <u>-</u>                        |
| 20.RD   | US Department of Transportation                 | Pass-Through                          | Metropolitan Government of Nashville and Davidson County, Tennessee       |                      | 6562729             | Department of Transportation                                       | 31,895               | -                               |
| 20.RD   | US Department of Transportation                 | Pass-Through                          | Stantec   |                      | n/a                 | Department of Transportation                                       | 347,065              | -                               |
|         |   |                                       |   |                      |                     |  | <u>378,960</u>       | <u>-</u>                        |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32445037        | Highway Training and Education                                     | 1,500                | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32445061        | Highway Training and Education                                     | 1                    | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32445096        | Highway Training and Education                                     | 990                  | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32545001        | Highway Training and Education                                     | 26,371               | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32545030        | Highway Training and Education                                     | 7,843                | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32545084        | Highway Training and Education                                     | 5,000                | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32545094        | Highway Training and Education                                     | 2,627                | -                               |
| 20.215  | US Department of Transportation                 | Direct                                |   |                      | 693J32145022        | Highway Training and Education                                     | 3,264                | -                               |
|         |   |                                       |   |                      |                     |  | <u>47,596</u>        | <u>-</u>                        |
| 20.701  | US Department of Transportation                 | Pass-Through                          | University of Arkansas  |                      | UA2024-405          | University Transportation Centers Program                          | 233,141              | -                               |
|         |   |                                       |   |                      |                     |  | <u>233,141</u>       | <u>-</u>                        |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type         | Pass-Through Grantor                      | Award Identifier          | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------------|---|---------------------------|--|----------------------|---------------------------------|
|         | 20.724                     | US Department of Transportation       | Pass-Through | University of Nebraska Lincoln            | 25-1120-0020-002          | Pipeline Safety Research Competitive Academic Agreement Program (CAAP)                 | 14,983               | -                               |
|         |                            |                                       |              |   |                           |  | 14,983               | -                               |
| 43.RD   |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC24K1478             | National Aeronautics and Space Administration  | 21,486               | -                               |
| 43.RD   |                            | NASA Goddard Space Flight Center      | Pass-Through | Space Telescope Science Institute         | HST-GO-17208.001-A        | National Aeronautics and Space Administration  | 2,819                | -                               |
| 43.RD   |                            | NASA Langley Research Center          | Direct       |   | 80LARC24CA001             | National Aeronautics and Space Administration  | 401,861              | 163,859                         |
| 43.RD   |                            | NASA Shared Services Center           | Direct       |   | 80NSSC24P6576             | National Aeronautics and Space Administration  | 52,600               | -                               |
|         |                            |                                       |              |   |                           |  | 478,566              | 163,859                         |
| 43.001  |                            | NASA Glenn Space Flight Center        | Direct       |   | 80NSSC23K0458             | Science  | 21,314               | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC20K1450             | Science  | 169,312              | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC21K1003             | Science  | 178,513              | 82,794                          |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC21K1029             | Science  | 285,720              | 211                             |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC22K0748             | Science  | 127,681              | 114,017                         |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC23K0512             | Science  | 318,898              | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC23K1442             | Science  | 44,878               | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC24K0225             | Science  | 70,213               | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC24K0439             | Science  | 1,008                | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Pass-Through | Ohio State University                     | SPC-1000013307 / GR134742 | Science  | 173,261              | -                               |
| 43.001  |                            | NASA Goddard Space Flight Center      | Pass-Through | University of North Florida               | 024-003                   | Science  | 47,744               | -                               |
| 43.001  |                            | NASA Marshall Space Flight Center     | Pass-Through | Smithsonian Astrophysical Observatory     | G03-24096A                | Science  | 15,651               | -                               |
| 43.001  |                            | NASA Shared Services Center           | Pass-Through | Universities Space Research Association   | SUBK-24-0027              | Science  | 34,956               | -                               |
| 43.001  |                            | NASA Shared Services Center           | Pass-Through | Yale University                           | CON-80005002 (GR123303)   | Science  | 6,043                | -                               |
|         |                            |                                       |              |   |                           |  | 1,495,202            | 197,022                         |
| 43.002  |                            | NASA Ames Research Center             | Pass-Through | George Washington University              | 24-S19                    | Aeronautics  | 166,175              | -                               |
| 43.002  |                            | NASA Langley Research Center          | Pass-Through | George Washington University              | 21-S06                    | Aeronautics  | 456                  | -                               |
|         |                            |                                       |              |   |                           |  | 166,631              | -                               |
| 43.008  |                            | NASA Langley Research Center          | Direct       |   | 80NSSC20M0126             | Education  | 943,350              | 468,888                         |
|         |                            |                                       |              |   |                           |  | 943,350              | 468,888                         |
| 43.012  |                            | NASA Armstrong Flight Research Center | Direct       |   | 80NSSC20K0108             | Space Technology   | 137,099              | -                               |
| 43.012  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC21K0766             | Space Technology   | 114,464              | -                               |
| 43.012  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC22K1201             | Space Technology   | 53,338               | -                               |
| 43.012  |                            | NASA Goddard Space Flight Center      | Direct       |   | 80NSSC23K1198             | Space Technology   | 66,546               | -                               |
| 43.012  |                            | NASA Goddard Space Flight Center      | Pass-Through | Carnegie Mellon University                | 1110262-478809            | Space Technology   | 575,902              | -                               |
|         |                            |                                       |              |   |                           |  | 947,349              | -                               |
| 45.024  |                            | National Endowment for the Arts       | Direct       |   | 1904671-31-23             | Promotion of the Arts_Grants to Organizations and Individuals                          | 7,848                | -                               |
| 45.024  |                            | National Endowment for the Arts       | Direct       |   | 1931025-41-24             | Promotion of the Arts_Grants to Organizations and Individuals                          | 26,289               | -                               |
| 45.024  |                            | National Endowment for the Arts       | Direct       |   | 1891792-38-22             | Promotion of the Arts_Grants to Organizations and Individuals                          | 171                  | -                               |
|         |                            |                                       |              |   |                           |  | 34,108               | -                               |
| 45.149  |                            | National Endowment for the Humanities | Pass-Through | Texas A & M University                    | M2303434                  | Promotion of the Humanities Division of Preservation and Access                        | 24,931               | -                               |
|         |                            |                                       |              |   |                           |  | 24,931               | -                               |
| 45.161  |                            | National Endowment for the Humanities | Direct       |   | RFW-292005-23             | Promotion of the Humanities Research   | 47,566               | 29,241                          |
| 45.161  |                            | National Endowment for the Humanities | Direct       |   | RFW-299388-24             | Promotion of the Humanities Research   | 35,327               | -                               |
| 45.161  |                            | National Endowment for the Humanities | Direct       |   | RQ-300020-24              | Promotion of the Humanities Research   | 34,350               | -                               |
| 45.161  |                            | National Endowment for the Humanities | Direct       |   | RZ-300237-24              | Promotion of the Humanities Research   | 4,139                | -                               |
|         |                            |                                       |              |   |                           |  | 121,382              | 29,241                          |
| 45.162  |                            | National Endowment for the Humanities | Pass-Through | The Teagle Foundation                     | 2005578                   | Promotion of the Humanities_Teaching and Learning Resources and Curriculum Development | 288,192              | -                               |
|         |                            |                                       |              |   |                           |  | 288,192              | -                               |
| 45.164  |                            | National Endowment for the Humanities | Direct       |   | TD-300631-24              | Promotion of the Humanities Public Programs  | 10,298               | -                               |
|         |                            |                                       |              |   |                           |  | 10,298               | -                               |
| 45.169  |                            | National Endowment for the Humanities | Direct       |   | HAA-284842-22             | Promotion of the Humanities_Office of Digital Humanities                               | 10,478               | -                               |
| 45.169  |                            | National Endowment for the Humanities | Direct       |   | HAA-287475-22             | Promotion of the Humanities_Office of Digital Humanities                               | 16,781               | -                               |
| 45.169  |                            | National Endowment for the Humanities | Direct       |   | HAA-293452-23             | Promotion of the Humanities_Office of Digital Humanities                               | 182,329              | 18,977                          |
| 45.169  |                            | National Endowment for the Humanities | Direct       |   | HT-281157-21              | Promotion of the Humanities_Office of Digital Humanities                               | (14)                 | -                               |
|         |                            |                                       |              |   |                           |  | 209,574              | 18,977                          |
| 45.312  |                            | Institute of Museum Services          | Pass-Through | Nashville Public Library Foundation       | NAZA/NPL                  | National Leadership Grants   | 277                  | -                               |
|         |                            |                                       |              |   |                           |  | 277                  | -                               |
| 47.RD   |                            | National Science Foundation           | Direct       |   | 2408923                   | National Science Foundation  | 266,996              | -                               |
| 47.RD   |                            | National Science Foundation           | Direct       |   | CNS2512013                | National Science Foundation  | 132,733              | -                               |
| 47.RD   |                            | National Science Foundation           | Direct       |   | 0IA2246337                | National Science Foundation  | 123,832              | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | American Educational Research Association | n/a                       | National Science Foundation  | 27,500               | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | American Educational Research Association | n/a                       | National Science Foundation  | 27,500               | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | American Educational Research Association | n/a                       | National Science Foundation  | 25,024               | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | American Educational Research Association | n/a                       | National Science Foundation  | 27,500               | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | (blank)                                   | (blank)                   | National Science Foundation  | 14,419               | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | American Political Science Association    | n/a                       | National Science Foundation  | 14,050               | -                               |
| 47.RD   |                            | National Science Foundation           | Pass-Through | American Educational Research Association | NSF-DRL #1749275          | National Science Foundation  | 3,225                | -                               |
|         |                            |                                       |              |   |                           |  | 662,779              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |   | 2124002                   | Engineering Grants   | 242,040              | 174,252                         |
| 47.041  |                            | National Science Foundation           | Direct       |   | 2151392                   | Engineering Grants   | 88,838               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |   | 2151571                   | Engineering Grants   | 15,212               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |   | 2152450                   | Engineering Grants   | 148,487              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |   | 2152928                   | Engineering Grants   | 31,420               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type         | Pass-Through Grantor                | Award Identifier | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------------|-------------------------------------|------------------|------------------------------------|----------------------|---------------------------------|
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2217621          | Engineering Grants                 | 48,053               | 38,146                          |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2222404          | Engineering Grants                 | 79,306               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2237839          | Engineering Grants                 | 153,806              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2239361          | Engineering Grants                 | 73,052               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2322892          | Engineering Grants                 | 77,559               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2325417          | Engineering Grants                 | 72,685               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2330069          | Engineering Grants                 | 25,814               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2406022          | Engineering Grants                 | 138,192              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2420677          | Engineering Grants                 | 32,097               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2421448          | Engineering Grants                 | 466,584              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | 2436663          | Engineering Grants                 | 86,005               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET1554623      | Engineering Grants                 | 5,480                | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET1828299      | Engineering Grants                 | 740                  | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET1944134      | Engineering Grants                 | 144,623              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET2017998      | Engineering Grants                 | 38,813               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET2033800      | Engineering Grants                 | 285,736              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET2035085      | Engineering Grants                 | 69,019               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET2052438      | Engineering Grants                 | 55,976               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CBET2114278      | Engineering Grants                 | 223,271              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CMMI1846860      | Engineering Grants                 | 126,119              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CMMI1944559      | Engineering Grants                 | 178,578              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CMMI2029181      | Engineering Grants                 | 17,573               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | CMMI2050255      | Engineering Grants                 | 91,185               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | ECCS2028001      | Engineering Grants                 | 4,076                | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | ECCS2037673      | Engineering Grants                 | 91,120               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | ECCS2143836      | Engineering Grants                 | 105,263              | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | ECCS1810088      | Engineering Grants                 | 8,449                | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | EFMA1935278      | Engineering Grants                 | 210,382              | 113,418                         |
| 47.041  |                            | National Science Foundation           | Pass-Through | Baylor University                   | 1001727-01       | Engineering Grants                 | 61,366               | -                               |
| 47.041  |                            | National Science Foundation           | Pass-Through | University of Memphis               | A25-0036-S002    | Engineering Grants                 | 24,935               | -                               |
| 47.041  |                            | National Science Foundation           | Pass-Through | University of Utah                  | 10061242-01-VAND | Engineering Grants                 | 192,830              | -                               |
| 47.041  |                            | National Science Foundation           | Pass-Through | Cornell University                  | 136009-20811     | Engineering Grants                 | 2,980                | -                               |
| 47.041  |                            | National Science Foundation           | Pass-Through | University of Maryland College Park | 103696-23794205  | Engineering Grants                 | 90,292               | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | EEC1916534       | Engineering Grants                 | 3,500                | -                               |
| 47.041  |                            | National Science Foundation           | Direct       |                                     | IIP1735762       | Engineering Grants                 | 18,453               | -                               |
|         |                            |                                       |              |                                     |                  |                                    | 3,869,709            | 325,816                         |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2104300          | Mathematical and Physical Sciences | 81,095               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2111554          | Mathematical and Physical Sciences | 332,762              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2119575          | Mathematical and Physical Sciences | 489,317              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2128240          | Mathematical and Physical Sciences | 175,120              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2146016          | Mathematical and Physical Sciences | 117,158              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2149863          | Mathematical and Physical Sciences | 61,150               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2155144          | Mathematical and Physical Sciences | 103,863              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2205719          | Mathematical and Physical Sciences | 97,283               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2208030          | Mathematical and Physical Sciences | 112,368              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2210471          | Mathematical and Physical Sciences | 2,476                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2217759          | Mathematical and Physical Sciences | 141,367              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2221646          | Mathematical and Physical Sciences | 78,275               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2244050          | Mathematical and Physical Sciences | 118,384              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2245564          | Mathematical and Physical Sciences | 3,846                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2305161          | Mathematical and Physical Sciences | 203,167              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2307719          | Mathematical and Physical Sciences | 205,009              | 116,914                         |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2307988          | Mathematical and Physical Sciences | 66,008               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2319441          | Mathematical and Physical Sciences | 404,903              | 278,065                         |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2338970          | Mathematical and Physical Sciences | 43,995               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2340457          | Mathematical and Physical Sciences | 87,419               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2341288          | Mathematical and Physical Sciences | 167,140              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2349507          | Mathematical and Physical Sciences | 147,467              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2349575          | Mathematical and Physical Sciences | 77,320               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2349888          | Mathematical and Physical Sciences | 3,007                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2350113          | Mathematical and Physical Sciences | 13,051               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2400040          | Mathematical and Physical Sciences | 65,240               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2405032          | Mathematical and Physical Sciences | 52,776               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2405061          | Mathematical and Physical Sciences | 3,605                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2406870          | Mathematical and Physical Sciences | 85,598               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2411502          | Mathematical and Physical Sciences | 268,297              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2415358          | Mathematical and Physical Sciences | (191)                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2417820          | Mathematical and Physical Sciences | 21,586               | 12,380                          |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2421378          | Mathematical and Physical Sciences | 105,499              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2422651          | Mathematical and Physical Sciences | 4,232                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | 2453830          | Mathematical and Physical Sciences | 3,303                | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | CHE1847804       | Mathematical and Physical Sciences | 80,538               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | CHE1847813       | Mathematical and Physical Sciences | 155,583              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | DMS2052849       | Mathematical and Physical Sciences | 48,643               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | DMS2005368       | Mathematical and Physical Sciences | 14,562               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | DMS2054184       | Mathematical and Physical Sciences | 73,730               | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | DMS2107701       | Mathematical and Physical Sciences | 106,909              | -                               |
| 47.049  |                            | National Science Foundation           | Direct       |                                     | PHY1945366       | Mathematical and Physical Sciences | 47,592               | -                               |

The accompanying notes are an integral part of this schedule



# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type         | Pass-Through Grantor                 | Award Identifier         | Assistance Listing Program Title                 | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------------|--------------------------------------|--------------------------|--|----------------------|---------------------------------|
|         | 47.049                     | National Science Foundation           | Pass-Through | Florida International University     | 000725                   | Mathematical and Physical Sciences               | 134,523              | -                               |
|         | 47.049                     | National Science Foundation           | Pass-Through | Texas A & M University               | M2304621                 | Mathematical and Physical Sciences               | 103,677              | -                               |
|         | 47.049                     | National Science Foundation           | Pass-Through | University of Chicago                | AWD104291 (SUB00000970 ) | Mathematical and Physical Sciences               | 139,020              | -                               |
|         | 47.049                     | National Science Foundation           | Pass-Through | University of Nebraska Lincoln       | 25-0521-0244-019         | Mathematical and Physical Sciences               | (4,176)              | -                               |
|         | 47.049                     | National Science Foundation           | Pass-Through | Cornell University                   | 79433-20671              | Mathematical and Physical Sciences               | 47,322               | -                               |
|         | 47.049                     | National Science Foundation           | Pass-Through | Oregon State University              | S2270B-Q                 | Mathematical and Physical Sciences               | 257,288              | -                               |
|         | 47.049                     | National Science Foundation           | Pass-Through | University of Notre Dame             | QUARKNET 2020            | Mathematical and Physical Sciences               | 1,974                | -                               |
|         | 47.049                     | National Science Foundation           | Direct       |                                      | CH2051011                | Mathematical and Physical Sciences               | 5,928                | -                               |
|         | 47.049                     | National Science Foundation           | Direct       |                                      | DMS2000214               | Mathematical and Physical Sciences               | 911                  | -                               |
|         |                            |                                       |              |                                      |                          |  | <u>5,156,719</u>     | <u>407,359</u>                  |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | 2102884                  | Geosciences                                      | 94,236               | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | 2202883                  | Geosciences                                      | 99,279               | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | 2221906                  | Geosciences                                      | 159,460              | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | 2232215                  | Geosciences                                      | 597,583              | 104,798                         |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | 2303298                  | Geosciences                                      | 89,407               | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | 2324735                  | Geosciences                                      | 139,455              | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | EAR1757545               | Geosciences                                      | (4,100)              | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | ICER1801362              | Geosciences                                      | 2,779                | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | ICER1928112              | Geosciences                                      | 205,273              | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | OPP1842542               | Geosciences                                      | 146,514              | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | OPP1847173               | Geosciences                                      | 95,466               | -                               |
|         | 47.050                     | National Science Foundation           | Direct       |                                      | AGS1554998               | Geosciences                                      | 279                  | -                               |
|         |                            |                                       |              |                                      |                          |  | <u>1,625,631</u>     | <u>104,798</u>                  |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2106717                  | Computer and Information Science and Engineering | 12,850               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2122640                  | Computer and Information Science and Engineering | 85,131               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2127748                  | Computer and Information Science and Engineering | 178,769              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2135309                  | Computer and Information Science and Engineering | 108,743              | 12,086                          |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2135579                  | Computer and Information Science and Engineering | 507,408              | 323,297                         |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2144551                  | Computer and Information Science and Engineering | 63,827               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2151500                  | Computer and Information Science and Engineering | 946,327              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2208670                  | Computer and Information Science and Engineering | 1,366                | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2211429                  | Computer and Information Science and Engineering | 99,638               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2220401                  | Computer and Information Science and Engineering | 265,363              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2220426                  | Computer and Information Science and Engineering | 25,287               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2225990                  | Computer and Information Science and Engineering | 367,558              | 71,478                          |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2226971                  | Computer and Information Science and Engineering | 11,302               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2228183                  | Computer and Information Science and Engineering | (178)                | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2228370                  | Computer and Information Science and Engineering | 1,186                | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2228864                  | Computer and Information Science and Engineering | 9,225                | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2230387                  | Computer and Information Science and Engineering | 101,403              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2238815                  | Computer and Information Science and Engineering | 74,848               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2239881                  | Computer and Information Science and Engineering | 72,031               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2243161                  | Computer and Information Science and Engineering | 35,077               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2301014                  | Computer and Information Science and Engineering | 298,964              | 77,965                          |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2312391                  | Computer and Information Science and Engineering | 140,694              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2321684                  | Computer and Information Science and Engineering | 89,321               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2322029                  | Computer and Information Science and Engineering | 453,876              | 66,091                          |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2327708                  | Computer and Information Science and Engineering | 122,142              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2333207                  | Computer and Information Science and Engineering | 12,713               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2333632                  | Computer and Information Science and Engineering | 101,436              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2333936                  | Computer and Information Science and Engineering | 174,391              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2339637                  | Computer and Information Science and Engineering | 117,182              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2339898                  | Computer and Information Science and Engineering | 147,710              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2418317                  | Computer and Information Science and Engineering | 64,475               | 30,370                          |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2418602                  | Computer and Information Science and Engineering | 205,952              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2450985                  | Computer and Information Science and Engineering | 23,000               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2431234                  | Computer and Information Science and Engineering | 74,598               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2431246                  | Computer and Information Science and Engineering | 73,298               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2434763                  | Computer and Information Science and Engineering | 300,068              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2442853                  | Computer and Information Science and Engineering | 10,147               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | CNS1840052               | Computer and Information Science and Engineering | 37,804               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | CNS1952011               | Computer and Information Science and Engineering | 434,787              | 215,864                         |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | CNS2025676               | Computer and Information Science and Engineering | 42,153               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | CNS2052742               | Computer and Information Science and Engineering | 148,968              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | IIS1763966               | Computer and Information Science and Engineering | 48,962               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | IIS2006616               | Computer and Information Science and Engineering | 9,677                | -                               |
|         | 47.070                     | National Science Foundation           | Pass-Through | Georgia Institute of Technology      | AWD-004128-G2            | Computer and Information Science and Engineering | 281,603              | -                               |
|         | 47.070                     | National Science Foundation           | Pass-Through | University of California, Santa Cruz | A22-0123-S004            | Computer and Information Science and Engineering | 108,849              | -                               |
|         | 47.070                     | National Science Foundation           | Pass-Through | Florida International University     | 000321                   | Computer and Information Science and Engineering | 15,727               | -                               |
|         | 47.070                     | National Science Foundation           | Pass-Through | University of Washington             | UNWSC13203               | Computer and Information Science and Engineering | 108,471              | -                               |
|         | 47.070                     | National Science Foundation           | Pass-Through | Wayne State University               | WSU20081 UNIV61638       | Computer and Information Science and Engineering | 103,107              | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2153232                  | Computer and Information Science and Engineering | 3,848                | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2231543                  | Computer and Information Science and Engineering | 527                  | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | 2312033                  | Computer and Information Science and Engineering | 60                   | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | CNS1521617               | Computer and Information Science and Engineering | 21,974               | -                               |
|         | 47.070                     | National Science Foundation           | Direct       |                                      | CNS1931931               | Computer and Information Science and Engineering | 1,195                | -                               |
|         |                            |                                       |              |                                      |                          |  | <u>6,744,842</u>     | <u>797,151</u>                  |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type         | Pass-Through Grantor              | Award Identifier | Assistance Listing Program Title          | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------------|-----------------------------------|------------------|---|----------------------|---------------------------------|
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2110404          | Biological Sciences                       | 274,102              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2114264          | Biological Sciences                       | 95,708               | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2117782          | Biological Sciences                       | 196,287              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2207891          | Biological Sciences                       | 274,093              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2224897          | Biological Sciences                       | 47,785               | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2316467          | Biological Sciences                       | 66,367               | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2327962          | Biological Sciences                       | 180,084              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2328276          | Biological Sciences                       | 514,865              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2330665          | Biological Sciences                       | 420,670              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | 2449683          | Biological Sciences                       | 15,000               | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | IOS1936843       | Biological Sciences                       | 248,381              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | IOS1949145       | Biological Sciences                       | 215,183              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | MCB1928918       | Biological Sciences                       | 25,853               | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | MCB2018961       | Biological Sciences                       | 220,626              | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | MCB2036809       | Biological Sciences                       | 2,923                | -                               |
| 47.074  |                            | National Science Foundation           | Pass-Through | Tennessee State University        | (blank)          | Biological Sciences                       | 10                   | -                               |
| 47.074  |                            | National Science Foundation           | Direct       |                                   | MCB1818019       | Biological Sciences                       | 307                  | -                               |
|         |                            |                                       |              |                                   |                  |   | <u>2,800,044</u>     | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 1829148          | Social, Behavioral, and Economic Sciences | 4,188                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2042285          | Social, Behavioral, and Economic Sciences | 112,202              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2116778          | Social, Behavioral, and Economic Sciences | 77,514               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2146969          | Social, Behavioral, and Economic Sciences | (5,211)              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2147017          | Social, Behavioral, and Economic Sciences | 241,096              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2147064          | Social, Behavioral, and Economic Sciences | 96,726               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2150143          | Social, Behavioral, and Economic Sciences | 115,921              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2214299          | Social, Behavioral, and Economic Sciences | 2,224                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2214399          | Social, Behavioral, and Economic Sciences | 29,655               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2214992          | Social, Behavioral, and Economic Sciences | 3,216                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2215186          | Social, Behavioral, and Economic Sciences | 37,444               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 221594           | Social, Behavioral, and Economic Sciences | 8,225                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2217478          | Social, Behavioral, and Economic Sciences | 122,193              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2217889          | Social, Behavioral, and Economic Sciences | 138,204              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2235572          | Social, Behavioral, and Economic Sciences | 5,525                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2316474          | Social, Behavioral, and Economic Sciences | 101,794              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2322837          | Social, Behavioral, and Economic Sciences | 149,358              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2326901          | Social, Behavioral, and Economic Sciences | 6,784                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2339210          | Social, Behavioral, and Economic Sciences | 53,594               | 3,670                           |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2341831          | Social, Behavioral, and Economic Sciences | 109,073              | 20,375                          |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2410727          | Social, Behavioral, and Economic Sciences | 22,039               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2419584          | Social, Behavioral, and Economic Sciences | 36,342               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2419793          | Social, Behavioral, and Economic Sciences | 326,292              | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | 2426219          | Social, Behavioral, and Economic Sciences | 4,690                | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | BCS1918824       | Social, Behavioral, and Economic Sciences | 34,539               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | BCS2142090       | Social, Behavioral, and Economic Sciences | 9,284                | 8,325                           |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | SES2017162       | Social, Behavioral, and Economic Sciences | 50,361               | -                               |
| 47.075  |                            | National Science Foundation           | Direct       |                                   | SES2049808       | Social, Behavioral, and Economic Sciences | 131                  | -                               |
| 47.075  |                            | National Science Foundation           | Pass-Through | Arizona State University          | ASUS00001430     | Social, Behavioral, and Economic Sciences | 1,331                | -                               |
| 47.075  |                            | National Science Foundation           | Pass-Through | Dartmouth College                 | R1759            | Social, Behavioral, and Economic Sciences | 28,629               | -                               |
| 47.075  |                            | National Science Foundation           | Pass-Through | University of California Berkeley | 172812439        | Social, Behavioral, and Economic Sciences | 227                  | -                               |
|         |                            |                                       |              |                                   |                  |   | <u>1,923,970</u>     | <u>32,370</u>                   |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2100328          | Education and Human Resources             | 747,116              | 144,171                         |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2101356          | Education and Human Resources             | 636,303              | 91,269                          |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2125764          | Education and Human Resources             | 658,898              | 42,388                          |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2145260          | Education and Human Resources             | 256,302              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2213168          | Education and Human Resources             | 35,276               | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2235244          | Education and Human Resources             | 74,257               | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2241814          | Education and Human Resources             | 454,559              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2300024          | Education and Human Resources             | 294,986              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2302817          | Education and Human Resources             | 41,712               | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2312657          | Education and Human Resources             | 155,388              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2344789          | Education and Human Resources             | 45,957               | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2400562          | Education and Human Resources             | 311,574              | 102,983                         |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2405243          | Education and Human Resources             | 206,262              | 62,161                          |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2405900          | Education and Human Resources             | 123,277              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2444112          | Education and Human Resources             | 1,679,513            | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | 2448445          | Education and Human Resources             | 135,465              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DGE1922697       | Education and Human Resources             | 465,562              | 6,931                           |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DGE1937963       | Education and Human Resources             | 1,577,044            | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DRL1908791       | Education and Human Resources             | 36,516               | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DRL1949472       | Education and Human Resources             | 747                  | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DRL2055597       | Education and Human Resources             | (1,438)              | -                               |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DRL2100784       | Education and Human Resources             | 749,725              | 245,330                         |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DUE1852875       | Education and Human Resources             | 95,053               | 23,173                          |
| 47.076  |                            | National Science Foundation           | Direct       |                                   | DUE1915487       | Education and Human Resources             | 15,240               | -                               |
| 47.076  |                            | National Science Foundation           | Pass-Through | Johns Hopkins University          | 2006381631       | Education and Human Resources             | 27,970               | -                               |
| 47.076  |                            | National Science Foundation           | Pass-Through | University of Missouri            | C03061139-1      | Education and Human Resources             | 240,024              | -                               |
| 47.076  |                            | National Science Foundation           | Pass-Through | University of Texas at Austin     | UTAU-SUB00001466 | Education and Human Resources             | 32,513               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program                                 | Type         | Pass-Through Grantor                                       | Award Identifier  | Assistance Listing Program Title                                   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---|--------------|--|-------------------|--|----------------------|---------------------------------|
|         | 47.076                     | National Science Foundation   | Pass-Through | Virginia Polytechnic Institute and State University        | 481193-19645      | Education and Human Resources                                      | 186,989              | -                               |
|         | 47.076                     | National Science Foundation   | Pass-Through | Education Development Center, Inc                          | 12434 2019-0302   | Education and Human Resources                                      | 73,977               | -                               |
|         | 47.076                     | National Science Foundation   | Pass-Through | North Carolina State University                            | 2021-1592-03      | Education and Human Resources                                      | 921,860              | -                               |
|         | 47.076                     | National Science Foundation   | Pass-Through | Sonoma State University                                    | 119960            | Education and Human Resources                                      | 164,558              | -                               |
|         | 47.076                     | National Science Foundation   | Pass-Through | Tennessee State University                                 | 332.77-19.0887    | Education and Human Resources                                      | (5,412)              | -                               |
|         | 47.076                     | National Science Foundation   | Pass-Through | Tennessee State University                                 | HRD1826954        | Education and Human Resources                                      | 1,500                | -                               |
|         | 47.076                     | National Science Foundation   | Direct       |  | DGE1652825        | Education and Human Resources                                      | 3,211                | -                               |
|         |                            |   |              |  |                   |  | <u>10,441,584</u>    | <u>718,406</u>                  |
|         | 47.079                     | National Science Foundation   | Direct       |  | 2245029           | Office of International Science and Engineering                    | 39,131               | -                               |
|         | 47.079                     | National Science Foundation   | Direct       |  | OISE1743772       | Office of International Science and Engineering                    | 2,412                | -                               |
|         |                            |   |              |  |                   |  | <u>41,543</u>        | <u>-</u>                        |
|         | 47.083                     | National Science Foundation   | Direct       |  | 2134862           | Office of Integrative Activities                                   | 632,772              | 507,860                         |
|         | 47.083                     | National Science Foundation   | Direct       |  | 2324459           | Office of Integrative Activities                                   | 80,723               | 45,542                          |
|         | 47.083                     | National Science Foundation   | Direct       |  | 2405564           | Office of Integrative Activities                                   | 379,500              | -                               |
|         | 47.083                     | National Science Foundation   | Pass-Through | Meharry Medical College                                    | 231020MC113       | Office of Integrative Activities                                   | 38,651               | -                               |
|         |                            |   |              |  |                   |  | <u>1,131,646</u>     | <u>553,402</u>                  |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2229521           | National Science Foundation Technology Innovation and Partnerships | 2,867,672            | 1,506,499                       |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2230331           | National Science Foundation Technology Innovation and Partnerships | 4,301                | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2322341           | National Science Foundation Technology Innovation and Partnerships | 170,310              | 8,232                           |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2329820           | National Science Foundation Technology Innovation and Partnerships | 141,692              | 68,032                          |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2329876           | National Science Foundation Technology Innovation and Partnerships | 249,359              | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2331354           | National Science Foundation Technology Innovation and Partnerships | 3,321                | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2349210           | National Science Foundation Technology Innovation and Partnerships | 26,250               | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2349446           | National Science Foundation Technology Innovation and Partnerships | 34,316               | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2403650           | National Science Foundation Technology Innovation and Partnerships | 19,243               | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2405765           | National Science Foundation Technology Innovation and Partnerships | 19,097               | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2422393           | National Science Foundation Technology Innovation and Partnerships | 36,616               | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2427711           | National Science Foundation Technology Innovation and Partnerships | 57,962               | -                               |
|         | 47.084                     | National Science Foundation   | Direct       |  | 2432584           | National Science Foundation Technology Innovation and Partnerships | 50,000               | -                               |
|         | 47.084                     | National Science Foundation   | Pass-Through | HeroWear, LLC  | 2023100612A       | National Science Foundation Technology Innovation and Partnerships | 27,300               | -                               |
|         | 47.084                     | National Science Foundation   | Pass-Through | University of Kentucky Research Foundation                 | 3200005526-23-292 | National Science Foundation Technology Innovation and Partnerships | 47,311               | -                               |
|         | 47.084                     | National Science Foundation   | Pass-Through | University of Tennessee Knoxville                          | A23-0407-S003     | National Science Foundation Technology Innovation and Partnerships | 36,168               | -                               |
|         |                            |   |              |  |                   |  | <u>3,791,118</u>     | <u>1,582,763</u>                |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000376       | Interagency Personnel Agreement                                    | 41,516               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000421       | Interagency Personnel Agreement                                    | 3,701                | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000456       | Interagency Personnel Agreement                                    | 37,030               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000497       | Interagency Personnel Agreement                                    | 24,166               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000498       | Interagency Personnel Agreement                                    | 18,517               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000502       | Interagency Personnel Agreement                                    | 37,625               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000505       | Interagency Personnel Agreement                                    | 12,683               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000582       | Interagency Personnel Agreement                                    | 16,260               | -                               |
|         | 64.RD                      | Veterans Affairs Tennessee Valley Healthcare System, Nashville Campus | Direct       |  | OTH00000595AM1    | Interagency Personnel Agreement                                    | 19,117               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Benoit Dawant                                     |                   | Interagency Personnel Agreement                                    | 18,169               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - David Samuels                                     |                   | Interagency Personnel Agreement                                    | 44,300               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Mark Does   |                   | Interagency Personnel Agreement                                    | 12,811               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Mamie Gruen                                       |                   | Interagency Personnel Agreement                                    | 1,477                | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Olubunmi Olatunji                                 |                   | Interagency Personnel Agreement                                    | 13,147               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Roland Stein                                      |                   | Interagency Personnel Agreement                                    | 11,374               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Tyra Silaphet                                     |                   | Interagency Personnel Agreement                                    | 4,207                | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Weifeng Luo                                       |                   | Interagency Personnel Agreement                                    | 85,903               | -                               |
|         | 64.RD                      | Department of Veteran Affairs   | Direct       | VA IPA - Xiaoqi Liu  |                   | Interagency Personnel Agreement                                    | (1,859)              | -                               |
|         |                            |   |              |  |                   |  | <u>400,245</u>       | <u>-</u>                        |
|         | 66.RD                      | Environmental Protection Agency                                       | Pass-Through | Jacobs Technology Inc                                      | RLS2-VB-399       | Environmental Protection Agency                                    | 770,834              | -                               |
|         |                            |   |              |  |                   |  | <u>770,834</u>       | <u>-</u>                        |
|         | 66.468                     | Environmental Protection Agency                                       | Pass-Through | TDEC- Tennessee Department of Environment and Conservation | 32701-25-212      | Capitalization Grants for Drinking Water State Revolving Funds     | 152,032              | -                               |
|         |                            |   |              |  |                   |  | <u>152,032</u>       | <u>-</u>                        |
|         | 66.509                     | Environmental Protection Agency                                       | Direct       |  | 84003101          | Science To Achieve Results (STAR) Research Program                 | 75,212               | -                               |
|         |                            |   |              |  |                   |  | <u>75,212</u>        | <u>-</u>                        |
|         | 81.RD                      | US Department of Army   | Direct       |  | (blank)           | Department of Energy   | 24,960               | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Argonne National Laboratory                                | 3F-46235          | Department of Energy   | 8,748                | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Fermi National Accelerator Laboratory                      | 690057            | Department of Energy   | 116,736              | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Lawrence Berkeley National Laboratory                      | 7763418           | Department of Energy   | 47,423               | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2444426           | Department of Energy   | 106,517              | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2452918           | Department of Energy   | 119,138              | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2492757           | Department of Energy   | 2,534                | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2534962           | Department of Energy   | 17,767               | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2549271           | Department of Energy   | 19,140               | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2626131           | Department of Energy   | 118,321              | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2634779           | Department of Energy   | 47,496               | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | Sandia National Laboratory                                 | 2942754           | Department of Energy   | 1,536                | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | UT-Battelle, LLC   | CW48938           | Department of Energy   | 122,704              | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | UT-Battelle, LLC   | CW50440           | Department of Energy   | 155,327              | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | UT-Battelle, LLC   | CW53574           | Department of Energy   | 68,534               | -                               |
|         | 81.RD                      | US Department of Energy Chicago                                       | Pass-Through | UT-Battelle, LLC   | CW55252           | Department of Energy   | 203,041              | -                               |
|         | 81.RD                      | US Department of Energy Chicago-old                                   | Pass-Through | Brookhaven Science Associates, LLC                         | BNL358770         | Department of Energy   | 2                    | -                               |
|         | 81.RD                      | US Department of Energy Chicago-old                                   | Pass-Through | Lawrence Berkeley National Laboratory                      | 7603622           | Department of Energy   | 17,584               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program                            | Type         | Pass-Through Grantor   | Award Identifier    | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|--|--------------|--|---------------------|--|----------------------|---------------------------------|
|         | 81.RD                      | US Department of Energy Chicago-old                              | Pass-Through | Sandia National Laboratory   | PO2185860           | Department of Energy   | 90,982               | -                               |
|         | 81.RD                      | US Department of Energy Chicago-old                              | Pass-Through | UT-Battelle, LLC   | 4000101604          | Department of Energy   | 6,369                | -                               |
|         | 81.RD                      | US Department of Energy Golden                                   | Pass-Through | National Renewable Energy Laboratory   | SUB-2022-10428      | Department of Energy   | 32,821               | -                               |
|         | 81.RD                      | US Department of Energy Golden                                   | Pass-Through | National Renewable Energy Laboratory   | SUB-2024-10097      | Department of Energy   | 84,065               | -                               |
|         | 81.RD                      | US Department of Energy Idaho                                    | Pass-Through | Electric Power Research Institute  | 10015331            | Department of Energy   | 100,587              | -                               |
|         | 81.RD                      | US Department of Energy National Energy Technology Laboratory    | Pass-Through | Chattanooga Area Regional Transportation Authority                                   | 2197-2092 UNIV61952 | Department of Energy   | 45,531               | -                               |
|         | 81.RD                      | US Department of Energy National Nuclear Security Administration | Pass-Through | Honeywell Federal Manufacturing & Technologies, LLC                                  | N000519492          | Department of Energy   | 46,283               | -                               |
|         | 81.RD                      | US Department of Energy National Nuclear Security Administration | Pass-Through | Lawrence Livermore National Security, LLC  | B655989             | Department of Energy   | 59,251               | -                               |
|         | 81.RD                      | US Department of Energy Nuclear Energy                           | Pass-Through | Jefferson Science Associates, LLC  | 23-P0934            | Department of Energy   | 205                  | -                               |
|         | 81.RD                      | US Department of Energy Chicago-old                              | Pass-Through | Sandia National Laboratory   | PO 2297537          | Department of Energy   | 583                  | -                               |
|         | 81.RD                      | US Department of Energy National Nuclear Security Administration | Pass-Through | Honeywell Federal Manufacturing & Technologies, LLC                                  | N000466636          | Department of Energy   | 422                  | -                               |
|         | 81.RD                      | US Department of Energy National Nuclear Security Administration | Pass-Through | Triad National Security, LLC   | 17296               | Department of Energy   | 52                   | -                               |
|         |                            |  |              |  |                     |  | <u>1,664,709</u>     | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DEFG0592ER40712     | Office of Science Financial Assistance Program   | 946,789              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-FOA-0000995      | Office of Science Financial Assistance Program   | 167,769              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0019404        | Office of Science Financial Assistance Program   | 176                  | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0022207        | Office of Science Financial Assistance Program   | 315,031              | 135,365                         |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0022915        | Office of Science Financial Assistance Program   | 163,864              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0023320        | Office of Science Financial Assistance Program   | 210,154              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0024347        | Office of Science Financial Assistance Program   | 176,922              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0024660        | Office of Science Financial Assistance Program   | 221,707              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | DE-SC0024711        | Office of Science Financial Assistance Program   | 28,290               | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Direct       |  | ER46554             | Office of Science Financial Assistance Program   | 271,258              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Pass-Through | Oregon State University  | G0211A-C            | Office of Science Financial Assistance Program   | 348,790              | -                               |
|         | 81.049                     | US Department of Energy Chicago                                  | Pass-Through | Washington State University  | 140776 WSU001148    | Office of Science Financial Assistance Program   | 127,647              | -                               |
|         | 81.049                     | US Department of Energy Germantown                               | Direct       |  | DE-FC01-96EW07053   | Office of Science Financial Assistance Program   | 4,285,772            | 1,706,881                       |
|         | 81.049                     | US Department of Energy Chicago-old                              | Pass-Through | J. Craig Venter Institute  | JCVI-17-013         | Office of Science Financial Assistance Program   | 3,001                | -                               |
|         |                            |  |              |  |                     |  | <u>7,267,170</u>     | <u>1,842,246</u>                |
|         | 81.086                     | National Energy Technology Laboratory                            | Pass-Through | Chattanooga Area Regional Transportation Authority                                   | DE-EE0011188        | Conservation Research and Development  | 114,384              | -                               |
|         | 81.086                     | US Department of Energy National Energy Technology Laboratory    | Pass-Through | University of California Berkeley  | #10315              | Conservation Research and Development  | (1,164)              | -                               |
|         |                            |  |              |  |                     |  | <u>113,220</u>       | -                               |
|         | 81.087                     | US Department of Energy Chicago                                  | Pass-Through | General Motors   | EE0011106           | Renewable Energy Research and Development  | 38,311               | -                               |
|         |                            |  |              |  |                     |  | <u>38,311</u>        | -                               |
|         | 81.089                     | National Energy Technology Laboratory                            | Pass-Through | University of Kentucky Research Foundation   | 320003651-23-221    | Fossil Energy Research and Development   | 16,386               | -                               |
|         |                            |  |              |  |                     |  | <u>16,386</u>        | -                               |
|         | 81.121                     | US Department of Energy Nuclear Energy                           | Direct       |  | DE-NE0009086        | Nuclear Energy Research, Development and Demonstration   | 3,083                | -                               |
|         | 81.121                     | US Department of Energy Nuclear Energy                           | Direct       |  | DE-NE0009342        | Nuclear Energy Research, Development and Demonstration   | 650,067              | 300,716                         |
|         | 81.121                     | US Department of Energy Nuclear Energy                           | Direct       |  | DE-NE0009387        | Nuclear Energy Research, Development and Demonstration   | 211,804              | 24,043                          |
|         | 81.121                     | US Department of Energy Nuclear Energy                           | Direct       |  | DE-NE0009496        | Nuclear Energy Research, Development and Demonstration   | 177,118              | -                               |
|         | 81.121                     | US Department of Energy Nuclear Energy                           | Direct       |  | DE-NE0008905        | Nuclear Energy Research, Development and Demonstration   | 2,068                | -                               |
|         |                            |  |              |  |                     |  | <u>1,044,140</u>     | <u>324,759</u>                  |
|         | 81.135                     | Advanced Research Project Agency - Energy                        | Pass-Through | Georgia Institute of Technology  | AWD-001312-G1       | Advanced Research Projects Agency - Energy   | 167,448              | -                               |
|         | 81.135                     | Advanced Research Project Agency - Energy                        | Pass-Through | North Carolina State University  | 2022-1921-01        | Advanced Research Projects Agency - Energy   | 560,299              | -                               |
|         | 81.135                     | Advanced Research Project Agency - Energy                        | Pass-Through | Northwestern University  | 60068130 VU         | Advanced Research Projects Agency - Energy   | 108,474              | -                               |
|         |                            |  |              |  |                     |  | <u>836,221</u>       | -                               |
|         | 81.214                     | US Department of Energy Germantown                               | Direct       |  | DE-EM0005321        | Environmental Monitoring/Cleanup, Cultural and Resource Mgmt., Emergency Response Research, Outreach, Technical Analysis   | 126,679              | 39,840                          |
|         |                            |  |              |  |                     |  | <u>126,679</u>       | <u>39,840</u>                   |
|         | 84.RD                      | US Department of Education                                       | Direct       |  | 91990124K0007       | Department of Education  | 90,118               | -                               |
|         |                            |  |              |  |                     |  | <u>90,118</u>        | -                               |
|         | 84.015                     | US Department of Education                                       | Direct       |  | P015A220155         | National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program | 233,728              | -                               |
|         | 84.015                     | US Department of Education                                       | Direct       |  | P015B220149         | National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program | 224,441              | -                               |
|         |                            |  |              |  |                     |  | <u>458,169</u>       | -                               |
|         | 84.126                     | US Department of Education                                       | Pass-Through | TN Department of Human Services  | 34570-91018         | Rehabilitation Services_Vocational Rehabilitation Grants to States   | 794,062              | -                               |
|         |                            |  |              |  |                     |  | <u>794,062</u>       | -                               |
|         | 84.181                     | US Department of Education                                       | Pass-Through | State of Tennessee, Department of Intellectual and Developmental Disabilities (DIDD) | 34401-99415-HCB     | Special Education-Grants for Infants and Families  | 979,990              | -                               |
|         | 84.181                     | US Department of Education                                       | Pass-Through | State of Tennessee, Department of Intellectual and Developmental Disabilities (DIDD) | 34401-99243-HCB     | Special Education-Grants for Infants and Families  | 3,040                | -                               |
|         |                            |  |              |  |                     |  | <u>983,030</u>       | -                               |
|         | 84.206                     | US Department of Education                                       | Pass-Through | Purdue University  | 19100104-003        | Javits Gifted and Talented Students Education  | 55,543               | -                               |
|         |                            |  |              |  |                     |  | <u>55,543</u>        | -                               |
|         | 84.305                     | US Department of Education                                       | Direct       |  | R305A210130         | Education Research, Development and Dissemination  | 247,019              | -                               |
|         | 84.305                     | US Department of Education                                       | Direct       |  | R305A210347         | Education Research, Development and Dissemination  | 364,182              | -                               |
|         | 84.305                     | US Department of Education                                       | Direct       |  | R305A220054         | Education Research, Development and Dissemination  | 524,641              | 166,334                         |
|         | 84.305                     | US Department of Education                                       | Direct       |  | R305A230081         | Education Research, Development and Dissemination  | 1,118,650            | 490,974                         |
|         | 84.305                     | US Department of Education                                       | Direct       |  | R305A240185         | Education Research, Development and Dissemination  | 208,143              | 22,402                          |
|         | 84.305                     | US Department of Education                                       | Direct       |  | R305N240224         | Education Research, Development and Dissemination  | 144,970              | -                               |
|         | 84.305                     | US Department of Education                                       | Pass-Through | Purdue University  | 19100069-038        | Education Research, Development and Dissemination  | 29,530               | -                               |
|         | 84.305                     | US Department of Education                                       | Pass-Through | UNIVERSITY OF GEORGIA  | SUB00003669         | Education Research, Development and Dissemination  | 181,859              | -                               |
|         | 84.305                     | US Department of Education                                       | Pass-Through | University of Texas at Austin  | UTAIUS-SUB000000572 | Education Research, Development and Dissemination  | 256,240              | -                               |
|         | 84.305                     | US Department of Education                                       | Pass-Through | University of Texas Health Science Center at Houston                                 | SA0003548           | Education Research, Development and Dissemination  | 43,746               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program        | Type         | Pass-Through Grantor                           | Award Identifier                | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|--|--------------|--|---------------------------------|--|----------------------|---------------------------------|
|         | 84.305                     | US Department of Education                   | Pass-Through | Virginia Commonwealth University               | FP00015845_SA001                | Education Research, Development and Dissemination  | 76,128               | -                               |
|         | 84.305                     | US Department of Education                   | Pass-Through | Teachers College, Columbia University          | 511148-02                       | Education Research, Development and Dissemination  | 94,955               | -                               |
|         | 84.305                     | US Department of Education                   | Pass-Through | University of Florida                          | SUB00001829_R305A190079         | Education Research, Development and Dissemination  | 5,257                | -                               |
|         |                            |  |              |  |                                 |  | <u>3,295,320</u>     | <u>679,710</u>                  |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A180004                     | Research in Special Education  | (158)                | -                               |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A180171                     | Research in Special Education  | 23,759               | -                               |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A190177                     | Research in Special Education  | 577,477              | -                               |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A200101                     | Research in Special Education  | 643,694              | 195,086                         |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A200193                     | Research in Special Education  | 144,371              | 65,041                          |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A210021                     | Research in Special Education  | 838,521              | 314,908                         |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A230154                     | Research in Special Education  | 712,183              | 45,143                          |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A240009                     | Research in Special Education  | 264,108              | 141,034                         |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324A240075                     | Research in Special Education  | 213,245              | -                               |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324B210004                     | Research in Special Education  | 156,687              | -                               |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324B220003                     | Research in Special Education  | 96,991               | -                               |
|         | 84.324                     | US Department of Education                   | Direct       |  | R324R200003                     | Research in Special Education  | 507,953              | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | Florida State University                       | R000033483                      | Research in Special Education  | 7,812                | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | University of Virginia                         | GR102479 SUB000000844           | Research in Special Education  | 35,935               | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | Vanderbilt University Medical Center           | VUMC126772                      | Research in Special Education  | 74,855               | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | Virginia Commonwealth University               | FP00013506_SA002                | Research in Special Education  | 27,000               | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | Stanford University                            | R324A180004                     | Research in Special Education  | 23,967               | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | University of Kansas Center for Research, Inc. | FV2021-010                      | Research in Special Education  | 200,303              | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | University of Texas at Austin                  | UTA19-000645_R324A190072        | Research in Special Education  | 196,302              | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | University of Texas at Austin                  | UTAU-SUB000000678AM1            | Research in Special Education  | 27,112               | -                               |
|         | 84.324                     | US Department of Education                   | Pass-Through | WestEd   | S-00017659                      | Research in Special Education  | (12,065)             | -                               |
|         |                            |  |              |  |                                 |  | <u>4,760,052</u>     | <u>761,212</u>                  |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D170005                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 20,452               | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D180086                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 186,671              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D180095                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 69,201               | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D190005                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 178,560              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D220040                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 413,935              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D220055                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 310,206              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D220072                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 326,983              | 14,993                          |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325D240048                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 53,963               | 20,228                          |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325E220001                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 1,524,782            | 120,881                         |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325H190003                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 1,281,366            | 877,630                         |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K180175                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 67,273               | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K190020                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 3,989                | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K190049                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 86,914               | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K190056                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 168,756              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K200036                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 174,217              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K210014                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 203,156              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K230016                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 198,928              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325K230054                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 144,776              | -                               |
|         | 84.325                     | US Department of Education                   | Direct       |  | H325R240025                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 54,017               | -                               |
|         | 84.325                     | US Department of Education                   | Pass-Through | Texas Christian University                     | 25707-23-01                     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 191,989              | 43,413                          |
|         | 84.325                     | US Department of Education                   | Pass-Through | University of Tennessee Health Science Center  | 24-1849-VANDY                   | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 215,737              | 41,657                          |
|         | 84.325                     | US Department of Education                   | Pass-Through | University of Washington                       | UWSC14107                       | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 253,601              | -                               |
|         | 84.325                     | US Department of Education                   | Pass-Through | University of Connecticut Health Center        | H325H190004_UCHC7-127394347     | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 79,876               | -                               |
|         | 84.325                     | US Department of Education                   | Pass-Through | Vanderbilt University Medical Center           | VUMC 79059                      | Special Education - Personnel Development to Improve Services and Results for Children with Disabilities                 | 24,911               | -                               |
|         |                            |  |              |  |                                 |  | <u>6,236,259</u>     | <u>1,116,812</u>                |
|         | 84.326                     | US Department of Education                   | Pass-Through | University of South Florida                    | 5830-1649-00-A                  | Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities | 127,333              | -                               |
|         | 84.326                     | US Department of Education                   | Pass-Through | University of Florida                          | SUB00002470                     | Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities | 96,913               | -                               |
|         |                            |  |              |  |                                 |  | <u>224,246</u>       | <u>-</u>                        |
|         | 84.327                     | US Department of Education                   | Direct       |  | H327R230005                     | Special Education Educational Technology Media, and Materials for Individuals with Disabilities                          | 427,287              | 45,972                          |
|         | 84.327                     | US Department of Education                   | Pass-Through | Benetech                                       | ISA00000427                     | Special Education Educational Technology Media, and Materials for Individuals with Disabilities                          | 72,391               | -                               |
|         | 84.327                     | US Department of Education                   | Pass-Through | University of Iowa                             | S04347-01                       | Special Education Educational Technology Media, and Materials for Individuals with Disabilities                          | 76,355               | -                               |
|         |                            |  |              |  |                                 |  | <u>576,033</u>       | <u>45,972</u>                   |
|         | 84.411                     | US Department of Education                   | Direct       |  | S411A220005                     | Investing in Innovation (3) Fund   | 3,132,170            | -                               |
|         |                            |  |              |  |                                 |  | <u>3,132,170</u>     | <u>-</u>                        |
|         | 93.RD                      | Advanced Research Projects Agency for Health | Pass-Through | Vanderbilt University Medical Center           | VUMC129125                      | Department of Health and Human Services  | 139,209              | -                               |
|         | 93.RD                      | Centers for Disease Control and Prevention   | Pass-Through | State of Connecticut                           | 240HS0003                       | Department of Health and Human Services  | 196,618              | -                               |
|         | 93.RD                      | National Institutes of Health                | Direct       |  | n/a                             | Department of Health and Human Services  | 8,268                | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Carnegie Mellon University                     | 1080719 - 473495                | Department of Health and Human Services  | 1                    | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X093                          | Department of Health and Human Services  | 51                   | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099                          | Department of Health and Human Services  | 2,018                | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099                          | Department of Health and Human Services  | 3,143                | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 - Mod 4J                 | Department of Health and Human Services  | 995,049              | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 - Mod 7G                 | Department of Health and Human Services  | 1,207,878            | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 Mod 1C                   | Department of Health and Human Services  | 400                  | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 Mod 2E - CUL4 Project    | Department of Health and Human Services  | 1,063                | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 Mod 3E - PROTACs Project | Department of Health and Human Services  | 6,742                | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 Mod 4D - Wnt-beta-Caten  | Department of Health and Human Services  | 592,681              | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.               | 22X099 Mod 7B - MYC/MAX Dimer   | Department of Health and Human Services  | 384,902              | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Mount Sinai Health System                      | TBD                             | Department of Health and Human Services  | 54,000               | -                               |
|         | 93.RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center           | 103753                          | Department of Health and Human Services  | (268)                | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program        | Type         | Pass-Through Grantor                                | Award Identifier     | Assistance Listing Program Title  | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|--|--------------|---|----------------------|---|----------------------|---------------------------------|
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC117852           | Department of Health and Human Services                                       | 73,948               | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC129752           | Department of Health and Human Services                                       | 14,617               | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC130027           | Department of Health and Human Services                                       | 9,745                | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC38350            | Department of Health and Human Services                                       | 6,727                | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | William Marsh Rice University                       | TBD                  | Department of Health and Human Services                                       | 78,138               | -                               |
|         | 93 RD                      | National Institutes of Health                | Direct       |   | 75N95020P00369       | Department of Health and Human Services                                       | 59,383               | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | 75N93019C00074       | Department of Health and Human Services                                       | 12,668               | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC 58340           | Department of Health and Human Services                                       | 11,249               | -                               |
|         | 93 RD                      | Tennessee Valley Authority                   | Direct       |   | SRA00000244          | Department of Health and Human Services                                       | 37,027               | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Johns Hopkins University Applied Physics Laboratory | 181557               | Department of Health and Human Services                                       | 686                  | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.                    | 22X099               | Department of Health and Human Services                                       | 76                   | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Lynntech, Inc.                                      | n/a                  | Department of Health and Human Services                                       | 64                   | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.                    | UNIV55070 Wnt A4     | Department of Health and Human Services                                       | 258                  | -                               |
|         | 93 RD                      | National Institutes of Health                | Pass-Through | Leidos Biomedical Research, Inc.                    | UNIV61254-A3         | Department of Health and Human Services                                       | 516                  | -                               |
|         |                            |  |              |   |                      |   | <u>3,896,957</u>     | -                               |
| 93.110  |                            | Health Resources and Services Administration | Pass-Through | Vanderbilt University Medical Center                | VUMC59924            | Maternal and Child Health Federal Consolidated Programs                       | <u>9,064</u>         | -                               |
|         |                            |  |              |   |                      |   | <u>9,064</u>         | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 1 R01 ES026955-01A1  | Environmental Health  | 4,003                | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 1F31ES034957-01      | Environmental Health  | 3,575                | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 1R01ES030575-01A1    | Environmental Health  | 4,648                | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 1R01ES034847-01      | Environmental Health  | 590,582              | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 2 R01 ES010546-16    | Environmental Health  | 18                   | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 2R01ES030575-06A1    | Environmental Health  | 509,355              | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 2R56ES029357-30A1    | Environmental Health  | 245,781              | 101,751                         |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 2T32ES007028-45-49   | Environmental Health  | 34,081               | 1,430                           |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 2T32ES007028-50      | Environmental Health  | 530,367              | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | 4K22ES028048-02      | Environmental Health  | (2,525)              | -                               |
| 93.113  |                            | National Institutes of Health                | Direct       |   | R01E5029357          | Environmental Health  | (1,157)              | -                               |
| 93.113  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC13006            | Environmental Health  | 9,767                | -                               |
| 93.113  |                            | National Institutes of Health                | Pass-Through | University of North Carolina Chapel Hill            | 1R01ES028269-01A1    | Environmental Health  | 17,395               | -                               |
|         |                            |  |              |   |                      |   | <u>1,945,880</u>     | 103,181                         |
| 93.121  |                            | National Institutes of Health                | Pass-Through | University of Buffalo                               | R1136496, UNIV 60392 | Oral Diseases and Disorders Research  | <u>549</u>           | -                               |
|         |                            |  |              |   |                      |   | <u>549</u>           | -                               |
| 93.136  |                            | Centers for Disease Control and Prevention   | Pass-Through | University of South Alabama                         | A20-OI 93-S002       | Injury Prevention and Control Research and State and Community Based Programs | <u>23,474</u>        | -                               |
|         |                            |  |              |   |                      |   | <u>23,474</u>        | -                               |
| 93.172  |                            | National Institutes of Health                | Direct       |   | 1F99HG013879-01      | Human Genome Research   | 28,521               | -                               |
| 93.172  |                            | National Institutes of Health                | Direct       |   | RHG011018A           | Human Genome Research   | 23,229               | -                               |
| 93.172  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC95886            | Human Genome Research   | (278)                | -                               |
| 93.172  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC 60003           | Human Genome Research   | 182,729              | -                               |
|         |                            |  |              |   |                      |   | <u>234,201</u>       | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1F30DC019510         | Research Related to Deafness and Communication Disorders                      | 69,054               | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1F30DC020917-01      | Research Related to Deafness and Communication Disorders                      | 33,710               | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1F31DC020129-01A1    | Research Related to Deafness and Communication Disorders                      | 4,808                | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1F31DC022173-01A1    | Research Related to Deafness and Communication Disorders                      | 29,036               | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1F31DC022462-01      | Research Related to Deafness and Communication Disorders                      | 29,036               | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1R01DC018171-01      | Research Related to Deafness and Communication Disorders                      | 670,630              | 14,636                          |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1R01DC019787-01A1    | Research Related to Deafness and Communication Disorders                      | 645,159              | 41,462                          |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1T32DC020141-01A1    | Research Related to Deafness and Communication Disorders                      | 156,606              | -                               |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 1U01DC017135         | Research Related to Deafness and Communication Disorders                      | 617,450              | 521,890                         |
| 93.173  |                            | National Institutes of Health                | Direct       |   | 2R01DC014037-06      | Research Related to Deafness and Communication Disorders                      | 409,895              | 100,813                         |
| 93.173  |                            | National Institutes of Health                | Pass-Through | iotaMotion, Inc.                                    | TBD                  | Research Related to Deafness and Communication Disorders                      | 1,383                | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | University of Maryland College Park                 | 116124-20503201      | Research Related to Deafness and Communication Disorders                      | 17,290               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | University of Maryland College Park                 | 131866-20681201      | Research Related to Deafness and Communication Disorders                      | 33,768               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC107017           | Research Related to Deafness and Communication Disorders                      | 19,191               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC107022           | Research Related to Deafness and Communication Disorders                      | 29,325               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC107854           | Research Related to Deafness and Communication Disorders                      | 1,919                | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC109538           | Research Related to Deafness and Communication Disorders                      | 17,381               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC117558           | Research Related to Deafness and Communication Disorders                      | 1,694                | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC122350           | Research Related to Deafness and Communication Disorders                      | 1,601                | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC124057           | Research Related to Deafness and Communication Disorders                      | 35,139               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC124819           | Research Related to Deafness and Communication Disorders                      | 38,381               | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC131124           | Research Related to Deafness and Communication Disorders                      | 953                  | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC131171           | Research Related to Deafness and Communication Disorders                      | 1,498                | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC64813            | Research Related to Deafness and Communication Disorders                      | 1,931                | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC78562            | Research Related to Deafness and Communication Disorders                      | 219,289              | -                               |
| 93.173  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC 84912           | Research Related to Deafness and Communication Disorders                      | 222                  | -                               |
|         |                            |  |              |   |                      |   | <u>3,086,149</u>     | 678,801                         |
| 93.213  |                            | National Institutes of Health                | Direct       |   | 1R21AT011813-01      | Research and Training in Complementary and Integrative Health                 | <u>119,562</u>       | -                               |
|         |                            |  |              |   |                      |   | <u>119,562</u>       | -                               |
| 93.225  |                            | Agency for Healthcare Research and Quality   | Pass-Through | Vanderbilt University Medical Center                | VUMC115079           | National Research Service Awards Health Services Research Training            | 65,981               | -                               |
| 93.225  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC126042           | National Research Service Awards Health Services Research Training            | 55,370               | -                               |
|         |                            |  |              |   |                      |   | <u>121,351</u>       | -                               |
| 93.226  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC121246           | Research on Healthcare Costs, Quality and Outcomes                            | 23,148               | -                               |
| 93.226  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                | VUMC 73417           | Research on Healthcare Costs, Quality and Outcomes                            | 108,260              | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program        | Type         | Pass-Through Grantor                            | Award Identifier    | Assistance Listing Program Title                   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|--|--------------|---|---------------------|--|----------------------|---------------------------------|
| 93.226  |                            | Agency for Healthcare Research and Quality   | Pass-Through | Vanderbilt University Medical Center            | VUMC101017          | Research on Healthcare Costs, Quality and Outcomes | 4,850                | -                               |
| 93.233  |                            | National Institutes of Health                | Direct       |   | 1F30HL168976-01     | National Center on Sleep Disorders Research        | 136,258              | -                               |
|         |                            |  |              |   |                     |  | 32,085               | -                               |
|         |                            |  |              |   |                     |  | 32,085               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1F30MH132165-01     | Mental Health Research Grants                      | 35,112               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1F30MH136677-01A1   | Mental Health Research Grants                      | 21,729               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1F31MH126460-01A1   | Mental Health Research Grants                      | (1,444)              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1F31MH127863-01A1   | Mental Health Research Grants                      | 29,856               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1F31MH132197-01A1   | Mental Health Research Grants                      | 32,191               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1F32MH137993-01A1   | Mental Health Research Grants                      | 49,375               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1K01MH115811-01A1   | Mental Health Research Grants                      | 59,482               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1K01MH125073-01A1   | Mental Health Research Grants                      | 151,446              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1K23MH131753-01A1   | Mental Health Research Grants                      | 19,959               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH113543-01     | Mental Health Research Grants                      | (200)                | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH123474-01A1   | Mental Health Research Grants                      | 372,737              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH123687-01A1   | Mental Health Research Grants                      | 668,649              | 107,138                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH128967-01     | Mental Health Research Grants                      | 1,032,392            | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH129634-01     | Mental Health Research Grants                      | 1,057,609            | 45,437                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH129641-01     | Mental Health Research Grants                      | 575,480              | 80,232                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH130364-01A1   | Mental Health Research Grants                      | 480,920              | 187,026                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH130537-01A1   | Mental Health Research Grants                      | 580,954              | 101,575                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH131950-01A1   | Mental Health Research Grants                      | 479,916              | 4,327                           |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH132686-01     | Mental Health Research Grants                      | 771,950              | 449,896                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH132919-01A1   | Mental Health Research Grants                      | 682,573              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH136164-01A1   | Mental Health Research Grants                      | 109,010              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH136399-01     | Mental Health Research Grants                      | 263,755              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH136569-01     | Mental Health Research Grants                      | 833,867              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH137695-01     | Mental Health Research Grants                      | 208,766              | 51,858                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH140023-01     | Mental Health Research Grants                      | 172,573              | 32,967                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R03MH129649-01     | Mental Health Research Grants                      | 32,909               | 15,148                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R21MH127563-01     | Mental Health Research Grants                      | 17,960               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R21MH136576-01A1   | Mental Health Research Grants                      | 78,366               | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R21MH139624-01     | Mental Health Research Grants                      | 3,497                | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R61MH131751-01A1   | Mental Health Research Grants                      | 480,268              | 126,822                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1RF1MH123971-01     | Mental Health Research Grants                      | 146,610              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1RF1MH125931-01A1   | Mental Health Research Grants                      | 116,892              | 50,567                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1RF1MH125933-01A1   | Mental Health Research Grants                      | 133,801              | 135,084                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1S10MH137068-01     | Mental Health Research Grants                      | 488,638              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2R01MH062546-22A1   | Mental Health Research Grants                      | 594,534              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2R01MH066198        | Mental Health Research Grants                      | (1,365)              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2R01MH070727-17A1   | Mental Health Research Grants                      | 375,267              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2R01MH073676-16A1   | Mental Health Research Grants                      | 400,467              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2R56MH084989-13A1   | Mental Health Research Grants                      | 870                  | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2T32MH018921-31     | Mental Health Research Grants                      | 315,980              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 2T32MH065215-16A1   | Mental Health Research Grants                      | 350,030              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 4R00MH116100-03     | Mental Health Research Grants                      | 146,369              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 4R00MH117235-03     | Mental Health Research Grants                      | 875                  | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 4R33MH115125-03     | Mental Health Research Grants                      | 518,021              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 4R33MH119270-03     | Mental Health Research Grants                      | 991,385              | 800,242                         |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 5 R01 MH073676 -11  | Mental Health Research Grants                      | (156)                | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 7R01MH116675-04     | Mental Health Research Grants                      | 1,485                | 1,372                           |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 7R01MH117996-04     | Mental Health Research Grants                      | 214                  | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 7R03MH129757-03     | Mental Health Research Grants                      | 53,181               | 12,558                          |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 7R34MH123584-04     | Mental Health Research Grants                      | 148,490              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | R01MH1119673        | Mental Health Research Grants                      | 3,101                | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | R01MH124671         | Mental Health Research Grants                      | 749,252              | 49,099                          |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Columbia University                             | 1(GG020102-01)      | Mental Health Research Grants                      | 349,556              | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Harvard University                              | 151260.5114598.0006 | Mental Health Research Grants                      | 27,157               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Innerworld                                      | ISA00000484         | Mental Health Research Grants                      | 42,702               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Massachusetts General Hospital                  | 238112              | Mental Health Research Grants                      | 27,481               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Oregon Health & Science University              | 1025786_VANDERBILT  | Mental Health Research Grants                      | 40,733               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Penn State University                           | S006083-DHHS        | Mental Health Research Grants                      | 174,340              | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Penn State University                           | VUMH132620          | Mental Health Research Grants                      | 6,887                | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | The Research Foundation for Mental Hygiene, Inc | 158696              | Mental Health Research Grants                      | (18,493)             | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | The Research Foundation for Mental Hygiene, Inc | 166444              | Mental Health Research Grants                      | 162,718              | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | TSD                 | Mental Health Research Grants                      | 46,438               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | VUMC107921          | Mental Health Research Grants                      | 14,052               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | VUMC115980          | Mental Health Research Grants                      | 80,354               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | VUMC118208          | Mental Health Research Grants                      | 4,163                | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | VUMC119584          | Mental Health Research Grants                      | 184,929              | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Penn State University                           | VANMH125052         | Mental Health Research Grants                      | 3,101                | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | University of Maryland College Park             | 85338-20264207      | Mental Health Research Grants                      | 33,794               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | 1R01MH121620-01     | Mental Health Research Grants                      | 45,271               | -                               |
| 93.242  |                            | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center            | VUMC 86293          | Mental Health Research Grants                      | 117,300              | -                               |
| 93.242  |                            | National Institutes of Health                | Direct       |   | 1R01MH110378-01A1   | Mental Health Research Grants                      | 3,055                | -                               |
|         |                            |  |              |   |                     |  | 16,178,470           | 2,251,348                       |
| 93.247  |                            | Health Resources and Services Administration | Direct       |   | 1T59HP49666-01-00   | Advanced Nursing Education Grant Program           | 658,679              | 315,406                         |
| 93.247  |                            | Health Resources and Services Administration | Direct       |   | 1T68HP52014-01-00   | Advanced Nursing Education Grant Program           | 976,467              | -                               |
| 93.247  |                            | Health Resources and Services Administration | Direct       |   | 2T94HP32909-05-00   | Advanced Nursing Education Grant Program           | 810,322              | -                               |
| 93.247  |                            | Health Resources and Services Administration | Direct       |   | 2T96HP32512-04-00   | Advanced Nursing Education Grant Program           | 11,045               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program         | Type         | Pass-Through Grantor                       | Award Identifier       | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---|--------------|--|------------------------|--|----------------------|---------------------------------|
| 93.247  |                            | Health Resources and Services Administration  | Direct       |  | 2T96HP32512-07-00      | Advanced Nursing Education Grant Program   | 673,790              | -                               |
|         |                            |   |              |  |                        |  | 3,130,303            | 315,406                         |
| 93.262  |                            | Centers for Disease Control and Prevention    | Pass-Through | HeroWear, LLC                              | 2023100612B            | Occupational Safety and Health Program   | 31,989               | -                               |
|         |                            |   |              |  |                        |  | 31,989               | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1F30AA029599-01A1      | Alcohol Research Programs  | 50,730               | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1F30AA031190-01        | Alcohol Research Programs  | 36,754               | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1F31AA029626-01A1      | Alcohol Research Programs  | (695)                | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1F31AA030901-01A1      | Alcohol Research Programs  | 33,305               | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1F31AA030916-01        | Alcohol Research Programs  | 27,719               | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1P60AA031124-01        | Alcohol Research Programs  | 1,617,195            | 495,870                         |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1R01AA030115-01        | Alcohol Research Programs  | 309,577              | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1R01AA030931-01A1      | Alcohol Research Programs  | 918,970              | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1R01AA031936-01        | Alcohol Research Programs  | 228,210              | 136,991                         |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 1U01AA029871-01        | Alcohol Research Programs  | 377,709              | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 4R00AA028306-03        | Alcohol Research Programs  | 361,653              | -                               |
| 93.273  |                            | National Institutes of Health                 | Direct       |  | 4R37AA019455-11        | Alcohol Research Programs  | (4,037)              | -                               |
| 93.273  |                            | National Institutes of Health                 | Pass-Through | University Of Massachusetts Medical School | SUB00000491            | Alcohol Research Programs  | 124,338              | -                               |
|         |                            |   |              |  |                        |  | 4,081,428            | 632,861                         |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1DP1DA048931-01        | Drug Abuse and Addiction Research Programs   | 11,995               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1DP1DA056867-01        | Drug Abuse and Addiction Research Programs   | 250                  | 3,571                           |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1DP1DA056349-01        | Drug Abuse and Addiction Research Programs   | 886,798              | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F30DA054764-01A1      | Drug Abuse and Addiction Research Programs   | 33,740               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F31DA056196-01A1      | Drug Abuse and Addiction Research Programs   | 20,680               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F31DA056202-01        | Drug Abuse and Addiction Research Programs   | 30,134               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F31DA056221-01A1      | Drug Abuse and Addiction Research Programs   | 34,086               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F31DA056450-01        | Drug Abuse and Addiction Research Programs   | 32,253               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F32DA060662-01        | Drug Abuse and Addiction Research Programs   | 68,371               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F32DA060663-01        | Drug Abuse and Addiction Research Programs   | 81,747               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1F32DA061606-01        | Drug Abuse and Addiction Research Programs   | 63,054               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1K99DA052641           | Drug Abuse and Addiction Research Programs   | (4,830)              | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1K99DA058712-01A1      | Drug Abuse and Addiction Research Programs   | 112,449              | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1K99DA060930-01A1      | Drug Abuse and Addiction Research Programs   | 36,320               | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1R01DA046138-01A1      | Drug Abuse and Addiction Research Programs   | 186,798              | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1R01DA052317-01A1      | Drug Abuse and Addiction Research Programs   | 501,186              | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 1U01DA055347-01        | Drug Abuse and Addiction Research Programs   | 2,541,292            | 1,039,215                       |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 7K01DA057359-02        | Drug Abuse and Addiction Research Programs   | 184,956              | -                               |
| 93.279  |                            | National Institutes of Health                 | Direct       |  | 8K00DA059268-02        | Drug Abuse and Addiction Research Programs   | 61,786               | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | Emory University                           | A1048468               | Drug Abuse and Addiction Research Programs   | 22,896               | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | University of California San Diego         | KR705140               | Drug Abuse and Addiction Research Programs   | 125,736              | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | University Of Massachusetts Medical School | SUB00000617            | Drug Abuse and Addiction Research Programs   | 55,154               | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | University of Minnesota                    | A009725201             | Drug Abuse and Addiction Research Programs   | 46,130               | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC108361             | Drug Abuse and Addiction Research Programs   | 23,592               | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC117631-ISA00000487 | Drug Abuse and Addiction Research Programs   | 142,839              | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC97931              | Drug Abuse and Addiction Research Programs   | 18,445               | -                               |
| 93.279  |                            | National Institutes of Health                 | Pass-Through | WAKE FOREST UNIVERSITY HEALTH SCIENCES     | 1217-45120-11000000220 | Drug Abuse and Addiction Research Programs   | 291                  | -                               |
|         |                            |   |              |  |                        |  | 5,317,148            | 1,042,786                       |
| 93.283  |                            | Centers for Disease Control                   | Pass-Through | Vanderbilt University Medical Center       | VUMC102786             | Centers for Disease Control and Prevention, Investigations and Technical Assistance  | 12,374               | -                               |
|         |                            |   |              |  |                        |  | 12,374               | -                               |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1F31EB035917-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 26,314               | -                               |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB026901-01A1      | Discovery and Applied Research for Technological Innovations to Improve Human Health | 25,426               | -                               |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB027498-01A1      | Discovery and Applied Research for Technological Innovations to Improve Human Health | 252,863              | 139,671                         |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB026900-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 336,542              | -                               |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB032382-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 452,200              | 106,967                         |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB033385-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 850,816              | 406,285                         |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB033822-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 543,993              | 120,938                         |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB035591-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 395,896              | 39,576                          |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R21EB035200-01A1      | Discovery and Applied Research for Technological Innovations to Improve Human Health | 143,632              | -                               |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R21EB035763-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 144,734              | 33,396                          |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R21EB036443-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 141,288              | 77,073                          |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 2R01EB017230-05A1      | Discovery and Applied Research for Technological Innovations to Improve Human Health | 516,263              | 287,828                         |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 2R01EB019409-06A1      | Discovery and Applied Research for Technological Innovations to Improve Human Health | 527,914              | 27,009                          |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 2T32EB021937-06        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 179,261              | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Base Pair Biotechnologies, Inc             | BPB-Vent-2023-001      | Discovery and Applied Research for Technological Innovations to Improve Human Health | 398                  | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Endo Thela, Inc                            | ISA00000130            | Discovery and Applied Research for Technological Innovations to Improve Human Health | 1,545                | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | University of Tennessee Knoxville          | A23-0012-S002          | Discovery and Applied Research for Technological Innovations to Improve Human Health | 195,576              | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | University of Tennessee Space Institute    | A24-0607-Vanderbilt    | Discovery and Applied Research for Technological Innovations to Improve Human Health | 72,158               | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC111355             | Discovery and Applied Research for Technological Innovations to Improve Human Health | 35,914               | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC120021             | Discovery and Applied Research for Technological Innovations to Improve Human Health | 11,720               | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Yaya Scientific, LLC                       | ISA00000496            | Discovery and Applied Research for Technological Innovations to Improve Human Health | 341,934              | 60,372                          |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | University of California Davis             | A21-0684-S001          | Discovery and Applied Research for Technological Innovations to Improve Human Health | 61,219               | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | University of Illinois at Urbana-Champaign | 1R01EB028615-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 44,787               | 3,709                           |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC 77171             | Discovery and Applied Research for Technological Innovations to Improve Human Health | (12,409)             | -                               |
| 93.286  |                            | National Institutes of Health                 | Pass-Through | Vanderbilt University Medical Center       | VUMC96309              | Discovery and Applied Research for Technological Innovations to Improve Human Health | 43,677               | -                               |
| 93.286  |                            | University of Texas MD Anderson Cancer Center | Direct       |  | 302045851              | Discovery and Applied Research for Technological Innovations to Improve Human Health | 2,510                | -                               |
| 93.286  |                            | National Institutes of Health                 | Direct       |  | 1R01EB028161-01        | Discovery and Applied Research for Technological Innovations to Improve Human Health | 1,480                | -                               |
|         |                            |   |              |  |                        |  | 5,337,651            | 1,302,824                       |
| 93.307  |                            | National Institutes of Health                 | Direct       |  | 1R21MD017332-01        | Minority Health and Health Disparities Research                                      | 173,861              | -                               |
| 93.307  |                            | National Institutes of Health                 | Direct       |  | 7R01MD017477-03        | Minority Health and Health Disparities Research                                      | 855,121              | 669,769                         |

The accompanying notes are an integral part of this schedule



# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program        | Type         | Pass-Through Grantor                                 | Award Identifier           | Assistance Listing Program Title                        | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|--|--------------|--|----------------------------|---|----------------------|---------------------------------|
|         | 93.307                     | National Institutes of Health                | Pass-Through | Massachusetts General Hospital                       | TBD                        | Minority Health and Health Disparities Research         | 159,425              | -                               |
|         | 93.307                     | National Institutes of Health                | Pass-Through | Rush University Medical Center                       | 18060410-Sub02             | Minority Health and Health Disparities Research         | 89,157               | -                               |
|         | 93.307                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC123045                 | Minority Health and Health Disparities Research         | 44,213               | -                               |
|         | 93.307                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC130214                 | Minority Health and Health Disparities Research         | 64,895               | -                               |
|         | 93.307                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC97555                  | Minority Health and Health Disparities Research         | 69,143               | -                               |
|         | 93.307                     | National Institutes of Health                | Direct       |  | 1R21MD015159-01A           | Minority Health and Health Disparities Research         | 561                  | -                               |
|         | 93.307                     | National Institutes of Health                | Pass-Through | Meharry Medical College                              | Meharry - 170406MFL060-06  | Minority Health and Health Disparities Research         | 203                  | -                               |
|         |                            |  |              |  |                            |   | <u>1,456,579</u>     | <u>669,769</u>                  |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1DP2GM146255-01            | Trans-NIH Research Support                              | 82,288               | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1DP2GM146321-01            | Trans-NIH Research Support                              | 105,023              | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1DP2MH140134-01            | Trans-NIH Research Support                              | 834,172              | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1DP5OD031843-01            | Trans-NIH Research Support                              | 530,748              | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1U01CA235508-01            | Trans-NIH Research Support                              | 965                  | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1U54DK120058               | Trans-NIH Research Support                              | (329,310)            | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 1U54DK134302-01            | Trans-NIH Research Support                              | 2,209,876            | 431,541                         |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 4DP2GM146255-02            | Trans-NIH Research Support                              | 421,539              | -                               |
|         | 93.310                     | National Institutes of Health                | Direct       |  | 4DP2GM146321-02            | Trans-NIH Research Support                              | 495,326              | -                               |
|         | 93.310                     | National Institutes of Health                | Pass-Through | Tennessee State University                           | 332.77-22.3238/ISA00000533 | Trans-NIH Research Support                              | 123,671              | -                               |
|         | 93.310                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC113808                 | Trans-NIH Research Support                              | 687,118              | -                               |
|         | 93.310                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC117732                 | Trans-NIH Research Support                              | <u>1,167,764</u>     | <u>-</u>                        |
|         |                            |  |              |  |                            |   | <u>6,329,180</u>     | <u>431,541</u>                  |
|         | 93.350                     | National Institutes of Health                | Direct       |  | 3UH3TR002097-04S1          | National Center for Advancing Translational Sciences    | 629                  | -                               |
|         | 93.350                     | National Institutes of Health                | Direct       |  | 4UH3TR002097-03            | National Center for Advancing Translational Sciences    | (42)                 | -                               |
|         | 93.350                     | National Institutes of Health                | Direct       |  | 5U01TR022383-04            | National Center for Advancing Translational Sciences    | 190,601              | 8,816                           |
|         | 93.350                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC116727                 | National Center for Advancing Translational Sciences    | 26,952               | -                               |
|         | 93.350                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC123784                 | National Center for Advancing Translational Sciences    | 113,131              | -                               |
|         | 93.350                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC63366                  | National Center for Advancing Translational Sciences    | 226,559              | -                               |
|         | 93.350                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC 89680                 | National Center for Advancing Translational Sciences    | <u>(3,424)</u>       | <u>-</u>                        |
|         |                            |  |              |  |                            |   | <u>554,442</u>       | <u>8,816</u>                    |
|         | 93.351                     | National Institutes of Health                | Direct       |  | 1R24OD037694-01            | Research Infrastructure Programs                        | 139,393              | -                               |
|         | 93.351                     | National Institutes of Health                | Direct       |  | 1S10OD034244-01            | Research Infrastructure Programs                        | (1)                  | -                               |
|         | 93.351                     | National Institutes of Health                | Direct       |  | 1S10OD034276-01A1          | Research Infrastructure Programs                        | 1,400,000            | -                               |
|         | 93.351                     | National Institutes of Health                | Direct       |  | 1S10OD036222-01            | Research Infrastructure Programs                        | 385,577              | -                               |
|         | 93.351                     | National Institutes of Health                | Direct       |  | 1S10OD036307-01            | Research Infrastructure Programs                        | 656,315              | -                               |
|         | 93.351                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC114387                 | Research Infrastructure Programs                        | 59,700               | -                               |
|         |                            |  |              |  |                            |   | <u>2,640,984</u>     | <u>-</u>                        |
|         | 93.353                     | National Institutes of Health                | Direct       |  | 1U01CA294527-01            | 21st Century Cures Act - Beau Biden Cancer Moonshot     | 626,981              | 90,147                          |
|         | 93.353                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC117610                 | 21st Century Cures Act - Beau Biden Cancer Moonshot     | 53,589               | -                               |
|         |                            |  |              |  |                            |   | <u>680,570</u>       | <u>90,147</u>                   |
|         | 93.359                     | Health Resources and Services Administration | Direct       |  | 1 T48HP52038-01-00         | Nurse Education, Practice, Quality and Retention Grants | 473,584              | 62,503                          |
|         |                            |  |              |  |                            |   | <u>473,584</u>       | <u>62,503</u>                   |
|         | 93.361                     | National Institutes of Health                | Direct       |  | 1F31NR020856-01            | Nursing Research  | 27,797               | -                               |
|         | 93.361                     | National Institutes of Health                | Direct       |  | 1K23NR020512-01            | Nursing Research  | 36,466               | -                               |
|         | 93.361                     | National Institutes of Health                | Direct       |  | 4R00NR019862-03            | Nursing Research  | 213,793              | -                               |
|         | 93.361                     | National Institutes of Health                | Pass-Through | East Carolina University                             | AWD-21-0749-S001           | Nursing Research  | 669                  | -                               |
|         |                            |  |              |  |                            |   | <u>278,725</u>       | <u>-</u>                        |
|         | 93.384                     | Advanced Research Projects Agency for Health | Direct       |  | 1A1YAX000039-01            | Advanced Research Projects Agency for Health            | 5,548,063            | 4,031,283                       |
|         | 93.384                     | Advanced Research Projects Agency for Health | Direct       |  | 1AY2AX000021-01            | Advanced Research Projects Agency for Health            | 795,938              | 87,399                          |
|         | 93.384                     | Advanced Research Projects Agency for Health | Pass-Through | Vanderbilt University Medical Center                 | VUMC127847                 | Advanced Research Projects Agency for Health            | 63,758               | -                               |
|         | 93.384                     | US Department of Interior                    | Direct       |  | D24AC00415-00              | Advanced Research Projects Agency for Health            | <u>3,023,095</u>     | <u>1,655,450</u>                |
|         |                            |  |              |  |                            |   | <u>9,430,754</u>     | <u>5,774,132</u>                |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 1F99CA294171-01            | Cancer Cause and Prevention Research                    | 29,458               | -                               |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 1R01CA239161-01            | Cancer Cause and Prevention Research                    | 31,835               | -                               |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 1R01CA240274-01A1          | Cancer Cause and Prevention Research                    | 319,521              | 18,643                          |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 1R01CA247833-01            | Cancer Cause and Prevention Research                    | 375,757              | 226,299                         |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 1R03CA270451-01A1          | Cancer Cause and Prevention Research                    | 31,197               | -                               |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 1U01CA224276               | Cancer Cause and Prevention Research                    | 118,493              | 72,808                          |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 2P01CA160032-26A1          | Cancer Cause and Prevention Research                    | 11,218               | 20,841                          |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 2R01CA164605               | Cancer Cause and Prevention Research                    | 5,997                | -                               |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 2R01CA200709-06A1          | Cancer Cause and Prevention Research                    | 256,081              | 31,576                          |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 2R01CA239161-06            | Cancer Cause and Prevention Research                    | 420,420              | -                               |
|         | 93.393                     | National Institutes of Health                | Direct       |  | 2R50CA211206-06            | Cancer Cause and Prevention Research                    | 229,552              | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Research Institute at Nationwide Children's Hospital | 700247-0125-00             | Cancer Cause and Prevention Research                    | 39,978               | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC 82376                 | Cancer Cause and Prevention Research                    | (28,026)             | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC112823                 | Cancer Cause and Prevention Research                    | 9,637                | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC126399                 | Cancer Cause and Prevention Research                    | 28,004               | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Lawrence Berkeley National Laboratory                | 7615713                    | Cancer Cause and Prevention Research                    | 204,014              | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | CA249863                   | Cancer Cause and Prevention Research                    | 118,372              | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC67580                  | Cancer Cause and Prevention Research                    | 13,932               | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC68022                  | Cancer Cause and Prevention Research                    | 1,065                | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC94135                  | Cancer Cause and Prevention Research                    | 88,408               | -                               |
|         | 93.393                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center                 | VUMC 59163                 | Cancer Cause and Prevention Research                    | <u>67</u>            | <u>-</u>                        |
|         |                            |  |              |  |                            |   | <u>2,346,990</u>     | <u>370,167</u>                  |
|         | 93.394                     | National Institutes of Health                | Direct       |  | 1R01CA212147-01A1          | Cancer Detection and Diagnosis Research                 | (6,358)              | (5,893)                         |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type         | Pass-Through Grantor                            | Award Identifier       | Assistance Listing Program Title        | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------------|---|------------------------|---|----------------------|---------------------------------|
| 93.394  |                            | National Institutes of Health         | Direct       |   | 1R01CA245134-01A1      | Cancer Detection and Diagnosis Research | 350,274              | 18,848                          |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Boston University                               | 4500004805             | Cancer Detection and Diagnosis Research | 109,648              | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Case Western Reserve University                 | RES063217              | Cancer Detection and Diagnosis Research | 152,771              | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | NA                     | Cancer Detection and Diagnosis Research | 13,219               | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC105998             | Cancer Detection and Diagnosis Research | 46,900               | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC113268             | Cancer Detection and Diagnosis Research | 275,165              | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC91511              | Cancer Detection and Diagnosis Research | (2,154)              | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Thomas Jefferson University                     | 080-27000-945801       | Cancer Detection and Diagnosis Research | 5,354                | -                               |
| 93.394  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC89520              | Cancer Detection and Diagnosis Research | 184,940              | -                               |
|         |                            |                                       |              |   |                        |   | <u>1,129,769</u>     | <u>12,955</u>                   |
| 93.395  |                            | National Institutes of Health         | Direct       |   | 1R01CA224241-01A1      | Cancer Treatment Research               | 155,833              | -                               |
| 93.395  |                            | National Institutes of Health         | Direct       |   | 1R01CA243326-01A1      | Cancer Treatment Research               | 253,400              | 9,843                           |
| 93.395  |                            | National Institutes of Health         | Direct       |   | 1R01CA266767-01A1      | Cancer Treatment Research               | 464,682              | 10,891                          |
| 93.395  |                            | National Institutes of Health         | Direct       |   | 1R01CA274675-01        | Cancer Treatment Research               | 453,520              | 61,068                          |
| 93.395  |                            | National Institutes of Health         | Direct       |   | 2R01CA116021-16        | Cancer Treatment Research               | 258,950              | 30,228                          |
| 93.395  |                            | National Institutes of Health         | Direct       |   | 2R01CA218315-06A1      | Cancer Treatment Research               | 454,935              | 44,279                          |
| 93.395  |                            | National Institutes of Health         | Direct       |   | R01CA260958            | Cancer Treatment Research               | 485,080              | 40,633                          |
| 93.395  |                            | National Institutes of Health         | Pass-Through | University of Texas at Austin                   | UTAUT-SUB00000618      | Cancer Treatment Research               | 63,544               | -                               |
| 93.395  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC103965             | Cancer Treatment Research               | 6,283                | -                               |
| 93.395  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC117108             | Cancer Treatment Research               | 10,762               | -                               |
| 93.395  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC117108             | Cancer Treatment Research               | 17,414               | -                               |
|         |                            |                                       |              |   |                        |   | <u>2,624,403</u>     | <u>196,942</u>                  |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1 R35 CA197571-01      | Cancer Biology Research                 | 3,732                | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1P01CA229123-01A1      | Cancer Biology Research                 | 574,555              | 144,728                         |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R01CA226833-01A1      | Cancer Biology Research                 | 50,372               | 7,331                           |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R01CA249684-01A1      | Cancer Biology Research                 | 437,172              | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R01CA255446-01A1      | Cancer Biology Research                 | 566,506              | 27,412                          |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R01CA256054-01A1      | Cancer Biology Research                 | 19,540               | 5,507                           |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R21CA249770-01A1      | Cancer Biology Research                 | 1,872                | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R33CA291185-01        | Cancer Biology Research                 | 244,173              | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R50CA243783           | Cancer Biology Research                 | 23,527               | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R50CA283661-01A1      | Cancer Biology Research                 | 167,174              | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1U01CA202229-01        | Cancer Biology Research                 | 219                  | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 2R01CA206458-06        | Cancer Biology Research                 | 419,244              | 206,116                         |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 2R01CA226833-06A1      | Cancer Biology Research                 | 399,181              | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Dartmouth College                               | R1729                  | Cancer Biology Research                 | 319,053              | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | University of Texas Southwestern Medical Center | GMO241126 P00000003233 | Cancer Biology Research                 | 35,051               | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC106934             | Cancer Biology Research                 | (4)                  | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC107555             | Cancer Biology Research                 | 14,368               | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC116192             | Cancer Biology Research                 | 24,517               | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC124861             | Cancer Biology Research                 | 26,044               | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC126735             | Cancer Biology Research                 | 18,428               | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC59163              | Cancer Biology Research                 | 172,163              | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC65678              | Cancer Biology Research                 | 2,467                | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Dartmouth College                               | 1R01CA244168-01A1      | Cancer Biology Research                 | 202,755              | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Salk Institute for Biological Studies           | 1R01 CA240909          | Cancer Biology Research                 | 24,233               | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | 1R01CA249424-01        | Cancer Biology Research                 | 132,161              | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC 74729             | Cancer Biology Research                 | (2)                  | -                               |
| 93.396  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC 79040/VUMC 106934 | Cancer Biology Research                 | 31,788               | -                               |
| 93.396  |                            | National Institutes of Health         | Direct       |   | 1R21CA227453-01A1      | Cancer Biology Research                 | 288                  | -                               |
|         |                            |                                       |              |   |                        |   | <u>3,910,317</u>     | <u>391,094</u>                  |
| 93.397  |                            | National Institutes of Health         | Direct       |   | 1 U54 CA217450-01A1    | Cancer Centers Support Grants           | 59,805               | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | National Institutes of Health                   | VUMC129485             | Cancer Centers Support Grants           | 12,685               | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC106128             | Cancer Centers Support Grants           | 469,159              | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC108705             | Cancer Centers Support Grants           | 306,988              | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC117003             | Cancer Centers Support Grants           | 2,746                | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC129337             | Cancer Centers Support Grants           | 326,629              | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC 59469             | Cancer Centers Support Grants           | 1,313                | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC 59496             | Cancer Centers Support Grants           | 1,130,184            | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC 77006             | Cancer Centers Support Grants           | 7,186                | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC59466              | Cancer Centers Support Grants           | 237,498              | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC92816              | Cancer Centers Support Grants           | 4,964                | -                               |
| 93.397  |                            | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center            | VUMC94993              | Cancer Centers Support Grants           | 67                   | -                               |
|         |                            |                                       |              |   |                        |   | <u>2,559,044</u>     | <u>-</u>                        |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F30CA268325-01A1      | Cancer Research Manpower                | 34,842               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F30CA275020-01A1      | Cancer Research Manpower                | 30,274               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F30CA281125-01        | Cancer Research Manpower                | 33,893               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F30CA284523-01A1      | Cancer Research Manpower                | 33,592               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F30CA298388-01        | Cancer Research Manpower                | 4,704                | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F31CA271790-01A1      | Cancer Research Manpower                | 1,386                | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F31CA278350-01        | Cancer Research Manpower                | 29,636               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F31CA284715-01A1      | Cancer Research Manpower                | 31,594               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F31CA294618-01        | Cancer Research Manpower                | 33,740               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F31CA294983-01        | Cancer Research Manpower                | 33,740               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F32CA281162-01        | Cancer Research Manpower                | 5,907                | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 1F32CA288044-01        | Cancer Research Manpower                | 59,694               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 2T32CA009582-36        | Cancer Research Manpower                | 397,452              | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 2T32CA009592-31        | Cancer Research Manpower                | 133,659              | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 2T32CA009592-36A1      | Cancer Research Manpower                | 41,444               | -                               |
| 93.398  |                            | National Institutes of Health         | Direct       |   | 2T32CA119925-16A1      | Cancer Research Manpower                | 174,202              | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program        | Type         | Pass-Through Grantor                     | Award Identifier       | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|--|--------------|--|------------------------|--|----------------------|---------------------------------|
|         | 93.398                     | National Institutes of Health                | Direct       |  | 4K00CA264734-03        | Cancer Research Manpower   | 4,485                | -                               |
|         | 93.398                     | National Institutes of Health                | Direct       |  | 4R00CA256350-03        | Cancer Research Manpower   | 224,480              | -                               |
|         | 93.398                     | National Institutes of Health                | Direct       |  | F31CA265070            | Cancer Research Manpower   | 1,931                | -                               |
|         | 93.398                     | National Institutes of Health                | Direct       |  | T32CA009582-31-35      | Cancer Research Manpower   | 18,524               | -                               |
|         |                            |  |              |  |                        |  | 1,328,779            | -                               |
|         | 93.433                     | Administration for Community Living          | Direct       |  | 90DPGE0101-01-00       | ACL National Institute on Disability, Independent Living, and Rehabilitation Research                | 349,667              | 42,780                          |
|         | 93.433                     | Administration for Community Living          | Direct       |  | 90IFRE0094-01-00       | ACL National Institute on Disability, Independent Living, and Rehabilitation Research                | 99,461               | 20,306                          |
|         | 93.433                     | Administration for Community Living          | Pass-Through | Virginia Commonwealth University         | FP00010584_SA001       | ACL National Institute on Disability, Independent Living, and Rehabilitation Research                | 67,507               | -                               |
|         | 93.433                     | Administration for Community Living          | Pass-Through | Virginia Commonwealth University         | FP00010656_SA002       | ACL National Institute on Disability, Independent Living, and Rehabilitation Research                | 237,725              | 26,261                          |
|         |                            |  |              |  |                        |  | 754,360              | 89,347                          |
|         | 93.516                     | Health Resources and Services Administration | Direct       |  | 1T29HP46749-01-00      | Public Health Training Centers Program   | 1,286,627            | 346,399                         |
|         |                            |  |              |  |                        |  | 1,286,627            | 346,399                         |
|         | 93.564                     | US Department of Justice                     | Pass-Through | University of Texas at Austin            | UT AUS-SUB00000419     | Child Support Enforcement Research   | 33,740               | -                               |
|         |                            |  |              |  |                        |  | 33,740               | -                               |
|         | 93.590                     | Administration for Children and Families     | Pass-Through | University of Texas at Austin            | UT AUS-SUB00000444     | Community-Based Child Abuse Prevention Grants  | 804                  | -                               |
|         |                            |  |              |  |                        |  | 804                  | -                               |
|         | 93.630                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC82989              | Developmental Disabilities Basic Support and Advocacy Grants   | 35,585               | -                               |
|         | 93.630                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC 82989             | Developmental Disabilities Basic Support and Advocacy Grants   | 170                  | -                               |
|         |                            |  |              |  |                        |  | 35,755               | -                               |
|         | 93.632                     | Administration for Community Living          | Pass-Through | Vanderbilt University Medical Center     | 90DDUC077-01-00        | University Centers for Excellence in Developmental Disabilities Education, Research, and Service     | 121,115              | -                               |
|         |                            |  |              |  |                        |  | 121,115              | -                               |
|         | 93.732                     | Health Resources and Services Administration | Direct       |  | 2M01HP31387-05-00      | Mental and Behavioral Health Education and Training Grants   | 509,660              | -                               |
|         |                            |  |              |  |                        |  | 509,660              | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F30HL151069 YR 1-5    | Cardiovascular Diseases Research   | (50)                 | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F30HL168529-01        | Cardiovascular Diseases Research   | 36,787               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL164064-01A1      | Cardiovascular Diseases Research   | 27,320               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL167471-01        | Cardiovascular Diseases Research   | 34,896               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL168964-01        | Cardiovascular Diseases Research   | 35,139               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL170766-01A1      | Cardiovascular Diseases Research   | 29,267               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL172640-01        | Cardiovascular Diseases Research   | 54,645               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL172670-01        | Cardiovascular Diseases Research   | 33,589               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1F31HL176154-01        | Cardiovascular Diseases Research   | 19,799               | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1R01HL151223-01        | Cardiovascular Diseases Research   | 343,886              | 162,100                         |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1R01HL156034-01A1      | Cardiovascular Diseases Research   | 312,359              | 156,443                         |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1R01HL170546-01        | Cardiovascular Diseases Research   | 827,919              | 55,323                          |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1R01HL171506-01A1      | Cardiovascular Diseases Research   | 182,821              | 110,118                         |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1R25HL145330-01        | Cardiovascular Diseases Research   | 5                    | -                               |
|         | 93.837                     | National Institutes of Health                | Direct       |  | 1T32HL144446           | Cardiovascular Diseases Research   | 46,862               | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | Northwestern University                  | 60062687 VU            | Cardiovascular Diseases Research   | 742,974              | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | University of Iowa                       | S03953-01              | Cardiovascular Diseases Research   | 4,569                | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC103886             | Cardiovascular Diseases Research   | 49,700               | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC133795             | Cardiovascular Diseases Research   | 99,930               | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC99625              | Cardiovascular Diseases Research   | 14,771               | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | 2P01HL116263-06A1      | Cardiovascular Diseases Research   | 435,024              | -                               |
|         | 93.837                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC 65119             | Cardiovascular Diseases Research   | 7,939                | -                               |
|         |                            |  |              |  |                        |  | 3,340,071            | 485,984                         |
|         | 93.838                     | National Institutes of Health                | Direct       |  | 1F30HL170483-01        | Lung Diseases Research   | 33,392               | -                               |
|         | 93.838                     | National Institutes of Health                | Direct       |  | 1R01HL172247-01        | Lung Diseases Research   | 680,727              | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | Purdue University                        | 11001506-002           | Lung Diseases Research   | 277,333              | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | University of Alabama at Birmingham      | 000541108-SC003        | Lung Diseases Research   | 84,050               | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | University of North Carolina Chapel Hill | 5131204                | Lung Diseases Research   | 208,121              | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | University of Pittsburgh                 | AWD00004670 (138760-2) | Lung Diseases Research   | 32,291               | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC103868             | Lung Diseases Research   | 56,338               | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC104906             | Lung Diseases Research   | 4,616                | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC113604             | Lung Diseases Research   | 39,672               | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC113807             | Lung Diseases Research   | 16,656               | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | R35 HL150783           | Lung Diseases Research   | (103)                | -                               |
|         | 93.838                     | National Institutes of Health                | Direct       |  | 1R35HL135790           | Lung Diseases Research   | 7,391                | -                               |
|         | 93.838                     | National Institutes of Health                | Pass-Through | University of North Carolina Chapel Hill | 5118208                | Lung Diseases Research   | 120                  | -                               |
|         |                            |  |              |  |                        |  | 1,440,604            | -                               |
|         | 93.839                     | National Institutes of Health                | Direct       |  | 1F31HL174137-01        | Blood Diseases and Resources Research  | 28,836               | -                               |
|         | 93.839                     | National Institutes of Health                | Direct       |  | 1F31HL178162-01        | Blood Diseases and Resources Research  | 5,014                | -                               |
|         | 93.839                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC122930             | Blood Diseases and Resources Research  | 171,362              | -                               |
|         |                            |  |              |  |                        |  | 205,212              | -                               |
|         | 93.840                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC117461             | Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders | 1,157                | -                               |
|         | 93.840                     | National Institutes of Health                | Pass-Through | Vanderbilt University Medical Center     | VUMC97349              | Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders | 42,201               | -                               |
|         |                            |  |              |  |                        |  | 43,358               | -                               |
|         | 93.846                     | National Institutes of Health                | Direct       |  | 1F31AR082264-01A1      | Arthritis, Musculoskeletal and Skin Diseases Research  | 26,374               | -                               |
|         | 93.846                     | National Institutes of Health                | Direct       |  | 1F31AR082662-01        | Arthritis, Musculoskeletal and Skin Diseases Research  | 39,644               | -                               |
|         | 93.846                     | National Institutes of Health                | Direct       |  | 1R01AR072679-01A1      | Arthritis, Musculoskeletal and Skin Diseases Research  | 45,708               | 6,243                           |
|         | 93.846                     | National Institutes of Health                | Direct       |  | 1R01AR078666-01A1      | Arthritis, Musculoskeletal and Skin Diseases Research  | 358,723              | 22,000                          |
|         | 93.846                     | National Institutes of Health                | Direct       |  | 1R01AR083410-01A1      | Arthritis, Musculoskeletal and Skin Diseases Research  | 332,388              | 25,710                          |
|         | 93.846                     | National Institutes of Health                | Direct       |  | 1R01AR083437-01A1      | Arthritis, Musculoskeletal and Skin Diseases Research  | 247,975              | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers    | Cluster Title/Federal Grantor/Program | Type   | Pass-Through Grantor | Award Identifier   | Assistance Listing Program Title                             | Federal Expenditures | Passed Through to Subrecipients |
|---------|-------------------------------|---------------------------------------|--|----------------------|--------------------|--|----------------------|---------------------------------|
| 93.846  | National Institutes of Health | Direct                                |  |                      | 1R21AR084181-01A1  | Arthritis, Musculoskeletal and Skin Diseases Research        | 197,720              | -                               |
| 93.846  | National Institutes of Health | Direct                                |  |                      | 2T32AR059039       | Arthritis, Musculoskeletal and Skin Diseases Research        | 327,709              | 12,142                          |
| 93.846  | National Institutes of Health | Direct                                |  |                      | R21AR079245        | Arthritis, Musculoskeletal and Skin Diseases Research        | 20,390               | -                               |
| 93.846  | National Institutes of Health | Pass-Through                          | University of Kentucky                                       |                      | 3200005420-24-114  | Arthritis, Musculoskeletal and Skin Diseases Research        | 327,763              | 32,040                          |
| 93.846  | National Institutes of Health | Pass-Through                          | University of Michigan                                       |                      | SUBK00016577       | Arthritis, Musculoskeletal and Skin Diseases Research        | 49,440               | -                               |
| 93.846  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC88307          | Arthritis, Musculoskeletal and Skin Diseases Research        | 18,814               | -                               |
| 93.846  | National Institutes of Health | Pass-Through                          | Carle Foundation Hospital                                    |                      | 21IMG33331-1       | Arthritis, Musculoskeletal and Skin Diseases Research        | 59,889               | -                               |
| 93.846  | National Institutes of Health | Direct                                |  |                      | 1R21AR078636       | Arthritis, Musculoskeletal and Skin Diseases Research        | 1,065                | -                               |
|         |                               |                                       |  |                      |                    |  | 2,053,602            | 98,135                          |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F30DK127899       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 39,320               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F30DK134941-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 33,781               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F30DK134046-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 35,113               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK127687-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 422                  | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK131902-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 4,524                | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK134158-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 29,503               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK136344-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 34,206               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK137637-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 34,879               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK138714-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 35,348               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK139660-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 27,284               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK141157-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 31,810               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK141224-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 29,036               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK141243-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 5,014                | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1F31DK142297-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 17,571               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1K01DK135924-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 116,655              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1K01DK136926-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 81,397               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1K99DK133660-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 34,323               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK117147       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 127,244              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK119508       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 1,752                | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK125546-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 234,548              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK125696-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 367,127              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK128710-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 405,313              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK129340-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 436,823              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK131082-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 550,276              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK132259-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 412,001              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK132338-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 430,622              | 73,425                          |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK132652-01A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 444,103              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK135597-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 557,325              | 290,393                         |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK136768-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 605,121              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R01DK138141-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 449,362              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R21DK137147-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 133,989              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1R25DK137746-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 99,203               | 21,555                          |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1U01DK133766-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 96,884               | 169,291                         |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 1U2CDK135073-01    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 762,973              | 7,055                           |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01 DK106228-06   | Diabetes, Digestive, and Kidney Diseases Extramural Research | 483,967              | 136,083                         |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK018243-43A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | (2,947)              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK018243-48A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 583,340              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK050277-24    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 102,327              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK090570       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 746,103              | 378,442                         |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK095811-09    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 449,687              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK103831-06    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 553,913              | 100,503                         |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK106476-06A1  | Diabetes, Digestive, and Kidney Diseases Extramural Research | 315,534              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2R01DK111949-06    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 534,788              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2T32DK07063-36     | Diabetes, Digestive, and Kidney Diseases Extramural Research | 656,658              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2T32DK101003-06    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 152,641              | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 2T32DK101003-11    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 93,140               | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | 7R01DK124870-06    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 183,023              | 26,066                          |
| 93.847  | National Institutes of Health | Direct                                |  |                      | F31DK127728        | Diabetes, Digestive, and Kidney Diseases Extramural Research | (110)                | -                               |
| 93.847  | National Institutes of Health | Direct                                |  |                      | R01DK121520        | Diabetes, Digestive, and Kidney Diseases Extramural Research | 94,532               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | American University  |                      | GR00994            | Diabetes, Digestive, and Kidney Diseases Extramural Research | 78,528               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Augusta University   |                      | 38237-3            | Diabetes, Digestive, and Kidney Diseases Extramural Research | 29,630               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Cincinnati Children's Hospital Medical Center                |                      | OS0000833/401394   | Diabetes, Digestive, and Kidney Diseases Extramural Research | 58,859               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Columbia University  |                      | 1/GG016489-01      | Diabetes, Digestive, and Kidney Diseases Extramural Research | 149,899              | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Endo Thela, Inc  |                      | n/a                | Diabetes, Digestive, and Kidney Diseases Extramural Research | 6,059                | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Howard University, Inc                                       |                      | GR000333 -10010792 | Diabetes, Digestive, and Kidney Diseases Extramural Research | 9,329                | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Icahn School of Medicine at Mount Sinai                      |                      | IF129081210-940002 | Diabetes, Digestive, and Kidney Diseases Extramural Research | 29,999               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | SAINT LOUIS UNIVERSITY                                       |                      | A01852-20647       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 53,587               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | SFC Fluidics, Inc  |                      | SFC 2023-01        | Diabetes, Digestive, and Kidney Diseases Extramural Research | 342                  | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Alabama at Birmingham                          |                      | 000542165-SC001    | Diabetes, Digestive, and Kidney Diseases Extramural Research | 291,709              | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | University of California Berkeley                            |                      | 00011705           | Diabetes, Digestive, and Kidney Diseases Extramural Research | 71,990               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Cincinnati                                     |                      | 014965-00003       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 135,682              | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Kansas Medical Center Research Institute, Inc. |                      | SUB00001401        | Diabetes, Digestive, and Kidney Diseases Extramural Research | 4,913                | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Michigan                                       |                      | SUBK00017193       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 22,151               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Michigan                                       |                      | SUBK02019546       | Diabetes, Digestive, and Kidney Diseases Extramural Research | 64,665               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC111636         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 59,399               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC112082         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 113,561              | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC113233         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 71,305               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC115604         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 4,740                | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC115992         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 62,101               | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC116258         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 9,908                | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC123184         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 6,419                | -                               |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                         |                      | VUMC124733         | Diabetes, Digestive, and Kidney Diseases Extramural Research | 35,381               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers    | Cluster Title/Federal Grantor/Program | Type  | Pass-Through Grantor     | Award Identifier   | Assistance Listing Program Title | Federal Expenditures | Passed Through to Subrecipients |
|---------|-------------------------------|---------------------------------------|---|--------------------------|--|----------------------------------|----------------------|---------------------------------|
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC125517               | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 64,618                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC127334               | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 90,837                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC128311               | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 18,165                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC59165                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 238,162                          | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC59472                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 388,217                          | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC91436                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | (6,257)                          | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC93219                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 14,292                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC99888                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 3,961                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Cincinnati Children's Hospital Medical Center   | R01DK123181              | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | (45)                             | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Indiana University                              | 2R01DK040949             | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 171,277                          | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Indiana University                              | IN4684797VU              | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | (26,286)                         | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Stanford University                             | 62628788-199245          | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 56,425                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | R01DK126482              | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 99,548                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Alabama at Birmingham             | 000531644-SC001          | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 72,396                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | University of California San Diego              | KR704667                 | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 304                              | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | University of Texas Southwestern Medical Center | GMO 201024 POW0000001887 | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 9,025                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC 77479               | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | (13,565)                         | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC 82317               | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 16,818                           | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC116369               | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 5,924                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC78181                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | (117)                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC92750                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 8,771                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC94882                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 108,825                          | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC97633                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 5,029                            | -                    |                                 |
| 93.847  | National Institutes of Health | Direct                                |   | 1 R01 DK108229-01A1      | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 14                               | -                    |                                 |
| 93.847  | National Institutes of Health | Direct                                |   | 1 R01 DK111949-01        | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 76                               | -                    |                                 |
| 93.847  | National Institutes of Health | Direct                                |   | 1R01DK117158-01          | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 2,827                            | -                    |                                 |
| 93.847  | National Institutes of Health | Direct                                |   | 1R03DK127484-01          | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 929                              | -                    |                                 |
| 93.847  | National Institutes of Health | Direct                                |   | 1R56DK132629-01A1        | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 2,578                            | -                    |                                 |
| 93.847  | National Institutes of Health | Direct                                |   | 2 R01 DK097392-06A1      | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 1,227                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC99890                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 434                              | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Augusta University                              | DK020593                 | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 4,183                            | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          |   | 35235-8                  | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 105                              | -                    |                                 |
| 93.847  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | UNIV58624                | Diabetes, Digestive, and Kidney Diseases Extramural Research                 | 610                              | -                    |                                 |
|         |                               |                                       |   |                          |  | 14,773,671                       | 1,202,813            |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS125911-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 9,659                            | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS131056-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 24,719                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS134292-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 33,712                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS135908-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 32,999                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS135926-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 30,989                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS135949-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 33,656                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS139573-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 2,662                            | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1F31NS143413-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 2,546                            | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1K99NS133399-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 81,468                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS102365             | Extramural Research Programs in the Neurosciences and Neurological Disorders | (7,722)                          | 1,355                |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS107456             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 271                              | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS110665-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 329,318                          | 117                  |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS111749             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 103,149                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS113559-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 329,896                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS118580-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 190,894                          | 29,550               |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS120518-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 341,979                          | 110,381              |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS129855-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 596,542                          | 140,944              |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS129862-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 509,980                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS131466-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 531,721                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS131557-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 320,544                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS132867-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 394,987                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS136342-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 241,001                          | 71,830               |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS136743-01A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 61,381                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R01NS140174-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 112,563                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R21NS137563-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 161,979                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R21NS143120-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 42,540                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1R34NS127100-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 93,128                           | 3,664                |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1RF1NS127128-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 674,188                          | 171,988              |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1RF1NS129735-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 1,099,558                        | 348,123              |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 1RF1NS130334-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 1,237,482                        | 655,080              |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 2R01NS031373 YR 27-31    | Extramural Research Programs in the Neurosciences and Neurological Disorders | 490,713                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 2R01NS134128-22A1        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 450,189                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 4R00NS114179-03          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 97,277                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 4R00NS121399-03          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 343,562                          | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 4R01NS127128-02          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 95,204                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 4UH3NS116218-02          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 62,386                           | 20,865               |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | 8K000HD112280-03         | Extramural Research Programs in the Neurosciences and Neurological Disorders | 11,846                           | -                    |                                 |
| 93.853  | National Institutes of Health | Direct                                |   | R01NS095989              | Extramural Research Programs in the Neurosciences and Neurological Disorders | 627,974                          | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Cornell University                              | 144678-21959             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 312,244                          | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | National Institutes of Health                   | 1F31NS129296-01          | Extramural Research Programs in the Neurosciences and Neurological Disorders | 16,715                           | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | The Research Foundation for Mental Hygiene, Inc | 162098                   | Extramural Research Programs in the Neurosciences and Neurological Disorders | 314,396                          | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC106332               | Extramural Research Programs in the Neurosciences and Neurological Disorders | 80,623                           | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC119110               | Extramural Research Programs in the Neurosciences and Neurological Disorders | 79,899                           | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC125978               | Extramural Research Programs in the Neurosciences and Neurological Disorders | 33,854                           | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center            | VUMC134822               | Extramural Research Programs in the Neurosciences and Neurological Disorders | 3,781                            | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Yale University                                 | n/a                      | Extramural Research Programs in the Neurosciences and Neurological Disorders | 368,465                          | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Children's Hospital of Philadelphia             | CHOP_3201870620          | Extramural Research Programs in the Neurosciences and Neurological Disorders | (557)                            | -                    |                                 |
| 93.853  | National Institutes of Health | Pass-Through                          | Loyola University Chicago                       | RG LU 213423-1vu         | Extramural Research Programs in the Neurosciences and Neurological Disorders | 14,309                           | -                    |                                 |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type         | Pass-Through Grantor                                    | Award Identifier       | Assistance Listing Program Title   | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------------|---|------------------------|--|----------------------|---------------------------------|
|         | 93.853                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | 5R01NS108445-02        | Extramural Research Programs in the Neurosciences and Neurological Disorders | 37,792               | -                               |
|         | 93.853                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 69141             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 368                  | 498                             |
|         | 93.853                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 75785             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 85,056               | -                               |
|         | 93.853                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 80403             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 94,918               | -                               |
|         | 93.853                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 89757             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 4,390                | -                               |
|         | 93.853                     | National Institutes of Health         | Pass-Through | Yale University   | UNIV59887              | Extramural Research Programs in the Neurosciences and Neurological Disorders | 250                  | -                               |
|         | 93.853                     | National Institutes of Health         | Direct       |   | 1R21NS116257-1         | Extramural Research Programs in the Neurosciences and Neurological Disorders | 385                  | -                               |
|         | 93.853                     | National Institutes of Health         | Direct       |   | 1R61NS112445-01A1      | Extramural Research Programs in the Neurosciences and Neurological Disorders | 86                   | -                               |
|         | 93.853                     | National Institutes of Health         | Pass-Through | University of Chicago                                   | 1R21NS108505-01A1      | Extramural Research Programs in the Neurosciences and Neurological Disorders | 89                   | -                               |
|         | 93.853                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 91592             | Extramural Research Programs in the Neurosciences and Neurological Disorders | 487                  | -                               |
|         |                            |                                       |              |   |                        |  | 11,244,490           | 1,554,395                       |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1 T32 AI138032-01A1    | Allergy and Infectious Diseases Research                                     | 69,224               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F30AI169748-01A1      | Allergy and Infectious Diseases Research                                     | 33,790               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F30AI176712-01A1      | Allergy and Infectious Diseases Research                                     | 33,816               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F30AI181344-01A1      | Allergy and Infectious Diseases Research                                     | 31,388               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F30AI181466-01A1      | Allergy and Infectious Diseases Research                                     | 17,025               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI161882-01A1      | Allergy and Infectious Diseases Research                                     | 14,363               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI169971-01        | Allergy and Infectious Diseases Research                                     | 24,577               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI172352-01A1      | Allergy and Infectious Diseases Research                                     | 27,461               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI174488-01        | Allergy and Infectious Diseases Research                                     | 30,988               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI178950-01A1      | Allergy and Infectious Diseases Research                                     | 36,002               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI186436-01        | Allergy and Infectious Diseases Research                                     | 31,388               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1F31AI186483-01        | Allergy and Infectious Diseases Research                                     | 31,388               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI136301-01A1      | Allergy and Infectious Diseases Research                                     | 109,725              | 32,390                          |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI140400-01A1      | Allergy and Infectious Diseases Research                                     | 201,442              | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI153356-01A1      | Allergy and Infectious Diseases Research                                     | 731,963              | 206,728                         |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI157837-01        | Allergy and Infectious Diseases Research                                     | 984,901              | 429,813                         |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI163472-01        | Allergy and Infectious Diseases Research                                     | 461,823              | 104,629                         |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI170546-01A1      | Allergy and Infectious Diseases Research                                     | 641,893              | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI173025-01A1      | Allergy and Infectious Diseases Research                                     | 544,716              | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R01AI184975-01        | Allergy and Infectious Diseases Research                                     | 481,963              | 225,123                         |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 1R21AI170971-01        | Allergy and Infectious Diseases Research                                     | 90,022               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 2T32AI112541           | Allergy and Infectious Diseases Research                                     | 355,785              | 4,710                           |
|         | 93.855                     | National Institutes of Health         | Direct       |   | 7F31AI176821-02        | Allergy and Infectious Diseases Research                                     | 21,926               | -                               |
|         | 93.855                     | National Institutes of Health         | Direct       |   | A135937                | Allergy and Infectious Diseases Research                                     | 46,449               | 39,173                          |
|         | 93.855                     | National Institutes of Health         | Direct       |   | F30AI157036            | Allergy and Infectious Diseases Research                                     | 75,340               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Georgia State University                                | SP0015689-02           | Allergy and Infectious Diseases Research                                     | 267,614              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Oak Crest Institute of Science                          | 22-397-Vanderbilt      | Allergy and Infectious Diseases Research                                     | 44,600               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Regents Of The University Of Minnesota                  | P010354801             | Allergy and Infectious Diseases Research                                     | 84,802               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Seattle Children's Hospital and Regional Medical Center | 13369SUB               | Allergy and Infectious Diseases Research                                     | 82,945               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of California San Francisco                  | 14378ac                | Allergy and Infectious Diseases Research                                     | 55,054               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of California San Francisco                  | 14380bc                | Allergy and Infectious Diseases Research                                     | 54,096               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of California San Francisco                  | 14550ac                | Allergy and Infectious Diseases Research                                     | 149,483              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of Illinois at Urbana-Champaign              | TBD                    | Allergy and Infectious Diseases Research                                     | 136,404              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of North Carolina Chapel Hill                | 5125061                | Allergy and Infectious Diseases Research                                     | 985,847              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC103383             | Allergy and Infectious Diseases Research                                     | 57,427               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC105283             | Allergy and Infectious Diseases Research                                     | 58,301               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC112042             | Allergy and Infectious Diseases Research                                     | 201,434              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC112044             | Allergy and Infectious Diseases Research                                     | (128)                | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC112088             | Allergy and Infectious Diseases Research                                     | 86,951               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC114371             | Allergy and Infectious Diseases Research                                     | 2,504                | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC115862             | Allergy and Infectious Diseases Research                                     | 33,029               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC1161719            | Allergy and Infectious Diseases Research                                     | 98,944               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC123556/ISA00000580 | Allergy and Infectious Diseases Research                                     | 53,826               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC124704             | Allergy and Infectious Diseases Research                                     | 259,681              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC126356             | Allergy and Infectious Diseases Research                                     | 5,640                | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC129747             | Allergy and Infectious Diseases Research                                     | 16,997               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC130028             | Allergy and Infectious Diseases Research                                     | 24,361               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC130384             | Allergy and Infectious Diseases Research                                     | 14,617               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC99752              | Allergy and Infectious Diseases Research                                     | 2,179                | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Dana Farber Cancer Institute                            | Dana Farber - 1313601  | Allergy and Infectious Diseases Research                                     | 182,051              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Dana Farber Cancer Institute                            | Dana Farber - 1313801  | Allergy and Infectious Diseases Research                                     | 2,348                | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Dana Farber Cancer Institute                            | Dana Farber - 1313501  | Allergy and Infectious Diseases Research                                     | 251,305              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Oak Crest Institute of Science                          | R01 AI154561           | Allergy and Infectious Diseases Research                                     | 23,701               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of Texas MD Anderson Cancer Center           | 1P01 AI139449-01A1     | Allergy and Infectious Diseases Research                                     | 323,671              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | University of Texas Medical Branch at Galveston         | 19-84547               | Allergy and Infectious Diseases Research                                     | 3,081                | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 68219             | Allergy and Infectious Diseases Research                                     | 250                  | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 81171             | Allergy and Infectious Diseases Research                                     | 10,888               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 81252             | Allergy and Infectious Diseases Research                                     | 93,431               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC 94055             | Allergy and Infectious Diseases Research                                     | 16,845               | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC81649              | Allergy and Infectious Diseases Research                                     | 331,855              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Vanderbilt University Medical Center                    | VUMC88030              | Allergy and Infectious Diseases Research                                     | 410,575              | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through |   | 1R21AI156693           | Allergy and Infectious Diseases Research                                     | 318                  | -                               |
|         | 93.855                     | National Institutes of Health         | Pass-Through | Pragma Health Corporation                               | PragmaDX - 1           | Allergy and Infectious Diseases Research                                     | 409                  | -                               |
|         |                            |                                       |              |   |                        |  | 9,536,697            | 1,042,566                       |
|         | 93.859                     | National Institutes of Health         | Direct       |   | 1 R01 GM128087-01A1    | Biomedical Research and Research Training                                    | (512)                | -                               |
|         | 93.859                     | National Institutes of Health         | Direct       |   | 1F31GM148021-01        | Biomedical Research and Research Training                                    | 33,802               | -                               |
|         | 93.859                     | National Institutes of Health         | Direct       |   | 1F31GM150247-01        | Biomedical Research and Research Training                                    | 28,152               | -                               |
|         | 93.859                     | National Institutes of Health         | Direct       |   | 1F32GM154455-01        | Biomedical Research and Research Training                                    | 49,671               | -                               |
|         | 93.859                     | National Institutes of Health         | Direct       |   | 1R01GM131178-01        | Biomedical Research and Research Training                                    | 189,839              | 43,810                          |
|         | 93.859                     | National Institutes of Health         | Direct       |   | 1R01GM134548-01A       | Biomedical Research and Research Training                                    | 7,042                | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program | Type   | Pass-Through Grantor | Award Identifier  | Assistance Listing Program Title          | Federal Expenditures | Passed Through to Subrecipients |
|---------|----------------------------|---------------------------------------|--------|----------------------|-------------------|---|----------------------|---------------------------------|
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM137458-01A1 | Biomedical Research and Research Training | 283,440              | 65,975                          |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM137595-01   | Biomedical Research and Research Training | 2,095                | 1,175                           |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM140240      | Biomedical Research and Research Training | 333,660              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM141251-01A1 | Biomedical Research and Research Training | 389,775              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM141604-01A1 | Biomedical Research and Research Training | 91,039               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM144512-01A1 | Biomedical Research and Research Training | 411,137              | 180,260                         |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM147078-01   | Biomedical Research and Research Training | 332,095              | 35,697                          |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM149896-01A1 | Biomedical Research and Research Training | 204,635              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R01GM158745-01   | Biomedical Research and Research Training | 24,452               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R25GM134979      | Biomedical Research and Research Training | 213,769              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R25GM147296-01   | Biomedical Research and Research Training | 505,394              | 186,731                         |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM128650-01   | Biomedical Research and Research Training | 9,344                | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM128696-01   | Biomedical Research and Research Training | 15,533               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM128915      | Biomedical Research and Research Training | 31,366               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM133552-01   | Biomedical Research and Research Training | 58,016               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM133602      | Biomedical Research and Research Training | 2,130                | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM136401-01   | Biomedical Research and Research Training | 617,193              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM138007-01   | Biomedical Research and Research Training | 440,152              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM142709-01   | Biomedical Research and Research Training | 349,683              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM144091-01   | Biomedical Research and Research Training | 541,097              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM144112-01   | Biomedical Research and Research Training | 710,474              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM144123-01   | Biomedical Research and Research Training | 358,806              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM145378-01   | Biomedical Research and Research Training | 256,651              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM146960-01   | Biomedical Research and Research Training | 427,055              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM146982-01   | Biomedical Research and Research Training | 458,935              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM146987-01   | Biomedical Research and Research Training | 481,110              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM147267-01   | Biomedical Research and Research Training | 463,791              | 39,716                          |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM147697-01   | Biomedical Research and Research Training | 537,752              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM150572-01   | Biomedical Research and Research Training | 369,931              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM150625-01   | Biomedical Research and Research Training | 548,158              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM151876-01   | Biomedical Research and Research Training | 347,580              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM151905-01   | Biomedical Research and Research Training | 355,360              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM152031-01   | Biomedical Research and Research Training | 357,749              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM152362-01   | Biomedical Research and Research Training | 677,277              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM154584-01   | Biomedical Research and Research Training | 430,841              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM155058-01   | Biomedical Research and Research Training | 211,017              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM155237-01   | Biomedical Research and Research Training | 521,775              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM155303-01   | Biomedical Research and Research Training | 371,527              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM155367-01   | Biomedical Research and Research Training | 422,264              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM155307-01   | Biomedical Research and Research Training | 23,206               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM156631-01   | Biomedical Research and Research Training | 43,752               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM156918-01   | Biomedical Research and Research Training | 261,425              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1R35GM158230-01   | Biomedical Research and Research Training | 33,301               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM137793      | Biomedical Research and Research Training | 385,476              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM139800      | Biomedical Research and Research Training | 560,156              | 27,852                          |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM145734-01   | Biomedical Research and Research Training | 291,203              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM149363-01   | Biomedical Research and Research Training | 281,659              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM149371-01   | Biomedical Research and Research Training | 380,249              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM152284-01   | Biomedical Research and Research Training | 89,001               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T32GM152286-01   | Biomedical Research and Research Training | 466,329              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1T34GM136451-01   | Biomedical Research and Research Training | 343,908              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1U01GM152538-01   | Biomedical Research and Research Training | 857,361              | 554,330                         |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 1UE5GM157255-01   | Biomedical Research and Research Training | 84,431               | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM063557-13   | Biomedical Research and Research Training | 141,774              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM067871-17   | Biomedical Research and Research Training | (1,541)              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM070902-13A1 | Biomedical Research and Research Training | (3,171)              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM077659-13   | Biomedical Research and Research Training | (1,717)              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM107434-09   | Biomedical Research and Research Training | 314,029              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM114250-06   | Biomedical Research and Research Training | 517,020              | 292,809                         |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM116616-05   | Biomedical Research and Research Training | 120                  | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM116616-09   | Biomedical Research and Research Training | 492,586              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM117650-05A1 | Biomedical Research and Research Training | 124,650              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM118122-20   | Biomedical Research and Research Training | 2,650                | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM126363-05   | Biomedical Research and Research Training | 261,874              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R01GM130130-05   | Biomedical Research and Research Training | 446,559              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM118089-06   | Biomedical Research and Research Training | 493,469              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM119525-06   | Biomedical Research and Research Training | 427,180              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM119552-06   | Biomedical Research and Research Training | 475,487              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM119569-06   | Biomedical Research and Research Training | 420,165              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM122516-06   | Biomedical Research and Research Training | 685,688              | 18,013                          |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM125028-06   | Biomedical Research and Research Training | 789,381              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM127098-06   | Biomedical Research and Research Training | 692,146              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM128650-06   | Biomedical Research and Research Training | 444,193              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM128696-06   | Biomedical Research and Research Training | 481,861              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM128915-06   | Biomedical Research and Research Training | 446,866              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM131799-06   | Biomedical Research and Research Training | 805,797              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM133552-06   | Biomedical Research and Research Training | 286,022              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM133602-06   | Biomedical Research and Research Training | 416,935              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM133743-06   | Biomedical Research and Research Training | 498,122              | -                               |
| 93.859  |                            | National Institutes of Health         | Direct |                      | 2R35GM136323-08   | Biomedical Research and Research Training | 82,652               | -                               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers    | Cluster Title/Federal Grantor/Program | Type   | Pass-Through Grantor | Award Identifier        | Assistance Listing Program Title                       | Federal Expenditures | Passed Through to Subrecipients |
|---------|-------------------------------|---------------------------------------|--|----------------------|-------------------------|--|----------------------|---------------------------------|
| 93.859  | National Institutes of Health | Direct                                |  |                      | 2R35GM138007-06         | Biomedical Research and Research Training              | 26,751               | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 2T32GM007347-41-45      | Biomedical Research and Research Training              | 1,348,802            | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 2T32GM007628-41-45      | Biomedical Research and Research Training              | (148)                | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 2T32GM009320            | Biomedical Research and Research Training              | (2,362)              | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 4R00GM144688-02         | Biomedical Research and Research Training              | 257,959              | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 4R37GM067152-18         | Biomedical Research and Research Training              | 289,689              | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 7R35GM136323-07         | Biomedical Research and Research Training              | 823,583              | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | R01GM037142             | Biomedical Research and Research Training              | 274,463              | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | R01GM120569-05          | Biomedical Research and Research Training              | 36,360               | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | R01GM123998             | Biomedical Research and Research Training              | 203,748              | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | R35GM133743             | Biomedical Research and Research Training              | 2,969                | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | DeNovx, LLC  |                      | TBD                     | Biomedical Research and Research Training              | 104,872              | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Colorado Boulder                           |                      | 1562027                 | Biomedical Research and Research Training              | 2,045                | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Colorado Boulder                           |                      | 1565474                 | Biomedical Research and Research Training              | 62,222               | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Illinois at Urbana-Champaign               |                      | TBD                     | Biomedical Research and Research Training              | 1,442                | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Virginia                                   |                      | GR102838.SUB00000870    | Biomedical Research and Research Training              | 49,605               | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Virginia                                   |                      | GR103126.SUB00001017    | Biomedical Research and Research Training              | 27,733               | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC107035              | Biomedical Research and Research Training              | 19,793               | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC125688              | Biomedical Research and Research Training              | 47,858               | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | Stanford University                                      |                      | 1R01GM113195-05         | Biomedical Research and Research Training              | 8,431                | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Virginia                                   |                      | 1R01GM138493-01         | Biomedical Research and Research Training              | 99                   | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 1 R01 GM118491-01       | Biomedical Research and Research Training              | 48                   | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 1K09GM141414-01A1       | Biomedical Research and Research Training              | 101                  | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 1R01GM123292-01         | Biomedical Research and Research Training              | 3,262                | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 1R01GM128191-01         | Biomedical Research and Research Training              | 166                  | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 7R01GM117191-03         | Biomedical Research and Research Training              | 49                   | -                               |
| 93.859  | National Institutes of Health | Direct                                |  |                      | 9 R01 GM118122-16       | Biomedical Research and Research Training              | 56                   | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | University of Pittsburgh                                 |                      | AWD00005223 (137340-1)  | Biomedical Research and Research Training              | 203                  | -                               |
| 93.859  | National Institutes of Health | Pass-Through                          | Northern California Institute for Research and Education |                      | 2R01GM061606-17         | Biomedical Research and Research Training              | 702                  | -                               |
|         |                               |                                       |  |                      |                         |  | 30,905,127           | 1,446,368                       |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1 R0 HD089474-01        | Child Health and Human Development Extramural Research | 124,484              | 8,277                           |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1 R01 HD097772-01A1     | Child Health and Human Development Extramural Research | 826,240              | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1F31HD106890-01A1       | Child Health and Human Development Extramural Research | 23,417               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1F31HD114431-01A1       | Child Health and Human Development Extramural Research | 31,136               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1F31HD115351-01         | Child Health and Human Development Extramural Research | 21,523               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1F31HD116419-01         | Child Health and Human Development Extramural Research | 44,070               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1K01HD112541-01A1       | Child Health and Human Development Extramural Research | 16,152               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1K09HD111574-01A1       | Child Health and Human Development Extramural Research | 84,409               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R01HD098652-01A1       | Child Health and Human Development Extramural Research | 541,463              | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R01HD102752-01         | Child Health and Human Development Extramural Research | 391,650              | 207,600                         |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R01HD104188-01A1       | Child Health and Human Development Extramural Research | 572,468              | 295,982                         |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R01HD109151-01         | Child Health and Human Development Extramural Research | 799,597              | 9,920                           |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R01HD109739-01         | Child Health and Human Development Extramural Research | 689,646              | 401,219                         |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R01HD114489-01         | Child Health and Human Development Extramural Research | 712,471              | 136,258                         |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R03HD112586-01         | Child Health and Human Development Extramural Research | 60,521               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R21HD111744-01A1       | Child Health and Human Development Extramural Research | 55,164               | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R25HD114368-01         | Child Health and Human Development Extramural Research | 134,969              | 4,199                           |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R37HD095519            | Child Health and Human Development Extramural Research | 598,752              | 3,011                           |
| 93.865  | National Institutes of Health | Pass-Through                          | Florida State University                                 |                      | R000003289              | Child Health and Human Development Extramural Research | 30,337               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | University of California San Francisco                   |                      | 14463sc                 | Child Health and Human Development Extramural Research | 11,061               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | University of Colorado Boulder                           |                      | 1564701                 | Child Health and Human Development Extramural Research | 16,794               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | University of Michigan                                   |                      | SJ9K00017589            | Child Health and Human Development Extramural Research | 24,124               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC128623              | Child Health and Human Development Extramural Research | 52,523               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC129023              | Child Health and Human Development Extramural Research | 16,933               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC130583              | Child Health and Human Development Extramural Research | 3,263                | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Yale University  |                      | CON-80004748 (GR122145) | Child Health and Human Development Extramural Research | 22,803               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Cincinnati Children's Hospital Medical Center            |                      | 314995                  | Child Health and Human Development Extramural Research | 81,088               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Penn State University                                    |                      | VANH008848              | Child Health and Human Development Extramural Research | 10,526               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | University of Delaware                                   |                      | UDR0000026              | Child Health and Human Development Extramural Research | 2,993                | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | 1 P50 HD103537-01       | Child Health and Human Development Extramural Research | 149,975              | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 86265              | Child Health and Human Development Extramural Research | 25,606               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC87891               | Child Health and Human Development Extramural Research | 2,994                | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC05539               | Child Health and Human Development Extramural Research | 47,935               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Washington University In St. Louis                       |                      | WU-22-0365              | Child Health and Human Development Extramural Research | 15,388               | -                               |
| 93.865  | National Institutes of Health | Pass-Through                          | Wits Health Consortium                                   |                      | R01HD103466             | Child Health and Human Development Extramural Research | 75,220               | -                               |
| 93.865  | US Department of Education    | Pass-Through                          | University of Texas at Austin                            |                      | UT AUS-SUB00001060      | Child Health and Human Development Extramural Research | 137,459              | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | 1R21HD097757-01A1       | Child Health and Human Development Extramural Research | 360                  | -                               |
| 93.865  | National Institutes of Health | Direct                                |  |                      | F31HD104385             | Child Health and Human Development Extramural Research | 306                  | -                               |
|         |                               |                                       |  |                      |                         |  | 6,387,120            | 1,066,166                       |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F30AG080885-01         | Aging Research   | 34,316               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F30AG085905-01         | Aging Research   | 34,145               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F30AG089936-01A1       | Aging Research   | 2,662                | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F31AG076290-01A1       | Aging Research   | 33,354               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F31AG079640-01         | Aging Research   | 2,554                | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F32AG090007-01         | Aging Research   | 54,309               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1F99AG083284-01A1       | Aging Research   | 26,327               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1K01AG081501-01A1       | Aging Research   | 117,695              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG062685-01A1       | Aging Research   | 707,785              | 329,409                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG063771-01         | Aging Research   | 83,821               | 21,766                          |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG064950-01         | Aging Research   | 498,865              | 115,599                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG069900            | Aging Research   | 781,319              | 663,216                         |

The accompanying notes are an integral part of this schedule



# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster | Assistance Listing Numbers    | Cluster Title/Federal Grantor/Program | Type   | Pass-Through Grantor | Award Identifier               | Assistance Listing Program Title | Federal Expenditures | Passed Through to Subrecipients |
|---------|-------------------------------|---------------------------------------|--|----------------------|--------------------------------|----------------------------------|----------------------|---------------------------------|
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG073354-01A1              | Aging Research                   | 299,758              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG077644-01A1              | Aging Research                   | 1,025,537            | 379,316                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG078803-01                | Aging Research                   | 715,021              | 274,425                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG088717-01                | Aging Research                   | 647,376              | 295,139                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG092015-01                | Aging Research                   | 395,852              | 53,310                          |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG071975-01A1              | Aging Research                   | 211                  | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG072188-01A1              | Aging Research                   | 29,217               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG073891-01                | Aging Research                   | 2,722                | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG077807-01                | Aging Research                   | 84,661               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG078480-01                | Aging Research                   | (7,330)              | 19,335                          |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG078554-01                | Aging Research                   | 60,271               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG083776-01A1              | Aging Research                   | 89,873               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG083915-01A1              | Aging Research                   | 116,389              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG084157-01                | Aging Research                   | 242,599              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R21AG086883-01                | Aging Research                   | 122,475              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R36AG090851-01                | Aging Research                   | 29,270               | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R56AG082758-01                | Aging Research                   | 458,796              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R56AG089170-01                | Aging Research                   | 358,202              | 16,048                          |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1RF1AG068823                   | Aging Research                   | (766)                | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 2T32AG058524-06A1              | Aging Research                   | 335,223              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 4R01AG068623-02                | Aging Research                   | 888,344              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 7R01AG070719-04                | Aging Research                   | 715,618              | 216,129                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 7RF1AG060754-02                | Aging Research                   | 117,907              | 191,562                         |
| 93.866  | National Institutes of Health | Direct                                |  |                      | T32AG058524                    | Aging Research                   | (63,947)             | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Baylor Research Institute                                |                      | 41011092303                    | Aging Research                   | 3,821                | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Northern California Institute for Research and Education |                      | STE2196-46/ISA00000485         | Aging Research                   | 25,986               | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | University of Kansas Center for Research, Inc.           |                      | FY2025-019                     | Aging Research                   | 127,053              | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | University of Maryland College Park                      |                      | 139855-20592207                | Aging Research                   | 37,211               | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | University of Michigan                                   |                      | SUBK00021862                   | Aging Research                   | 150,738              | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 90311                     | Aging Research                   | 2,654                | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC119323                     | Aging Research                   | 44,004               | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC130782                     | Aging Research                   | 1,995                | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC131452                     | Aging Research                   | 404                  | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC131453                     | Aging Research                   | 758                  | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Emory University   |                      | A375202                        | Aging Research                   | 234,631              | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Rush University Medical Center                           |                      | L03030302-Sub03                | Aging Research                   | 158,133              | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | University of California Berkeley                        |                      | 1R01AG063389-01A1-00010220     | Aging Research                   | 1,414                | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | 5R01AG058639-02                | Aging Research                   | 100,896              | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 90495                     | Aging Research                   | 9,055                | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC29551                      | Aging Research                   | 351,646              | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG054622                   | Aging Research                   | 537                  | -                               |
| 93.866  | National Institutes of Health | Direct                                |  |                      | 1R01AG056147-01                | Aging Research                   | 660                  | -                               |
| 93.866  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC107475                     | Aging Research                   | 291                  | -                               |
|         |                               |                                       |  |                      |                                |                                  | 10,297,078           | 2,575,254                       |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1F31EY034386-01A1              | Vision Research                  | 27,014               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1F31EY035167-01A1              | Vision Research                  | 33,076               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1F31EY035554-01                | Vision Research                  | 33,770               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY029278-01                | Vision Research                  | 12,709               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY030490-01                | Vision Research                  | 258,073              | 91,165                          |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY031769-01                | Vision Research                  | 186,377              | 53,033                          |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY032670-01                | Vision Research                  | 259,832              | 67,207                          |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY033969-01A1              | Vision Research                  | 404,127              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY035157-01                | Vision Research                  | 502,860              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1R01EY036089-01A1              | Vision Research                  | 194,880              | 45,949                          |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 1U54EY032442-01                | Vision Research                  | 734,987              | 287,137                         |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY002686-45                | Vision Research                  | 4,005                | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY011500-23A1              | Vision Research                  | 10,264               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY011500-27                | Vision Research                  | 702,744              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY012018-22-26             | Vision Research                  | 77,225               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY013462-20A1              | Vision Research                  | 333,821              | 77,715                          |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY017077-13A1              | Vision Research                  | 869,891              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY021833-08A1              | Vision Research                  | 155,818              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY024259-05A1              | Vision Research                  | (701)                | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2T32EY007135-26                | Vision Research                  | 107,451              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 4R00EY030909-03                | Vision Research                  | 228,169              | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | R01EY027729                    | Vision Research                  | (5,992)              | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Duke University  |                      | 303004141                      | Vision Research                  | 61,892               | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | East Tennessee State University                          |                      | P24-0182-1-S1.1                | Vision Research                  | 3,548                | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | University of Alabama at Birmingham                      |                      | 2R01EY027948-05 000531640-SC00 | Vision Research                  | 277,054              | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC108718                     | Vision Research                  | 3,605                | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC58890                      | Vision Research                  | 292,882              | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 58888                     | Vision Research                  | 46,277               | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 58889                     | Vision Research                  | 18,794               | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 67445                     | Vision Research                  | 92,855               | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 2R01EY019882-09                | Vision Research                  | 4,365                | -                               |
| 93.867  | National Institutes of Health | Direct                                |  |                      | 7R01EY017077-12                | Vision Research                  | 27                   | -                               |
| 93.867  | National Institutes of Health | Pass-Through                          | Vanderbilt University Medical Center                     |                      | VUMC 68303                     | Vision Research                  | 1,838                | -                               |
|         |                               |                                       |  |                      |                                |                                  | 5,933,447            | 622,206                         |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster                                     | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program                     | Type         | Pass-Through Grantor                               | Award Identifier                     | Assistance Listing Program Title  | Federal Expenditures | Passed Through to Subrecipients |
|---|----------------------------|---|--------------|--|--------------------------------------|---|----------------------|---------------------------------|
|   | 93.870                     | Health Resources and Services Administration              | Pass-Through | University of Texas at Austin                      | UTAUS-SUB00000417                    | Maternal, Infant and Early Childhood Home Visiting Grant Program                    | 27                   | -                               |
|   |                            |   |              |  |                                      |   | 27                   | -                               |
|   | 93.877                     | Health Resources and Services Administration              | Pass-Through | University of California Los Angeles               | 15570000216716                       | Autism Collaboration, Accountability, Research, Education, and Support              | 7,236                | -                               |
|   |                            |   |              |  |                                      |   | 7,236                | -                               |
|   | 93.879                     | National Institutes of Health                             | Direct       |  | 1R01LM013434-01A1                    | Medical Library Assistance  | 420,042              | 271,187                         |
|   | 93.879                     | National Institutes of Health                             | Direct       |  | 2T15LM007450-21                      | Medical Library Assistance  | 745,772              | 6,895                           |
|   | 93.879                     | National Institutes of Health                             | Pass-Through | Vanderbilt University Medical Center               | VUMC134381                           | Medical Library Assistance  | 23,118               | -                               |
|   |                            |   |              |  |                                      |   | 1,188,932            | 278,082                         |
|   | 93.959                     | Substance Abuse and Mental Health Services Administration | Pass-Through | TN Department of Mental Health and Substance Abuse | DGA 78127_2023-2024_047              | Block Grants for Prevention and Treatment of Substance Abuse                        | 13,487               | -                               |
|   | 93.959                     | Substance Abuse and Mental Health Services Administration | Pass-Through | TN Department of Mental Health and Substance Abuse | DGA 82379_2024-2025_050              | Block Grants for Prevention and Treatment of Substance Abuse                        | 139,729              | -                               |
|   | 93.959                     | Substance Abuse and Mental Health Services Administration | Pass-Through | TN Department of Mental Health and Substance Abuse | DGA 82413_2024-2026_063              | Block Grants for Prevention and Treatment of Substance Abuse                        | 29,188               | -                               |
|   |                            |   |              |  |                                      |   | 182,404              | -                               |
|   | 93.969                     | Health Resources and Services Administration              | Direct       |  | 1U1QHP53068-01-00                    | PPHF Geriatric Education Centers  | 776,915              | 469,745                         |
|   |                            |   |              |  |                                      |   | 776,915              | 469,745                         |
|   | 98.RD                      | US Agency for International Development                   | Direct       |  | 7200AA19C00022                       | Agency for International Development  | 1,753,369            | 31,242                          |
|   | 98.RD                      | US Agency for International Development                   | Direct       |  | 7200AA24FA00012                      | Agency for International Development  | 250,000              | 64,939                          |
|   | 98.RD                      | US Agency for International Development                   | Pass-Through | International Business Initiatives                 | VanderbiltIBI #01                    | Agency for International Development  | 4,516                | -                               |
|   |                            |   |              |  |                                      |   | 2,007,885            | 96,181                          |
| Total Research & Development Cluster        |                            |   |              |  |                                      |   | 284,024,235          | 39,960,020                      |
| <b>Head Start Cluster</b>                   |                            |   |              |  |                                      |   |                      |                                 |
|   | 93.600                     | Administration for Children and Families                  | Pass-Through | ZERO TO THREE                                      | 202309300498                         | Head Start  | 244,268              | 132,670                         |
|   | 93.600                     | Administration for Children and Families                  | Pass-Through | ZERO TO THREE                                      | 202409301308                         | Head Start  | 340,837              | 77,255                          |
|   | 93.600                     | Administration for Children and Families                  | Pass-Through | ZERO TO THREE                                      | 2020100043                           | Head Start  | (8,708)              | -                               |
|   | 93.600                     | Administration for Children and Families                  | Pass-Through | ZERO TO THREE                                      | 2021090580                           | Head Start  | (6,640)              | -                               |
|   |                            |   |              |  |                                      |   | 569,757              | 209,925                         |
| Total Head Start Cluster                    |                            |   |              |  |                                      |   |                      |                                 |
| <b>Student Financial Assistance Cluster</b> |                            |   |              |  |                                      |   |                      |                                 |
|   | 84.007                     | US Department of Education                                | Direct       |  | P007A223941                          | Federal Supplemental Educational Opportunity Grants                                 | 2                    | -                               |
|   | 84.007                     | US Department of Education                                | Direct       |  | P007A223941                          | Federal Supplemental Educational Opportunity Grants                                 | 29,903               | -                               |
|   | 84.007                     | US Department of Education                                | Direct       |  | P007A243941                          | Federal Supplemental Educational Opportunity Grants                                 | 1,468,605            | -                               |
|   |                            |   |              |  |                                      |   | 1,498,510            | -                               |
|   | 84.033                     | US Department of Education                                | Direct       |  | P033A233941                          | Federal Work-Study Program  | 594,872              | -                               |
|   | 84.033                     | US Department of Education                                | Direct       |  | P033A243941                          | Federal Work-Study Program  | 1,727,273            | -                               |
|   |                            |   |              |  |                                      |   | 2,322,145            | -                               |
|   | 84.038                     | Student Financial Assistance                              | Direct       |  | Federal Perkins Loan Program         | Federal Perkins Loan Program  | 2,615,101            | -                               |
|   |                            |   |              |  |                                      |   | 2,615,101            | -                               |
|   | 84.063                     | US Department of Education                                | Direct       |  | P063P232253                          | Federal Pell Grant Program  | 49,067               | -                               |
|   | 84.063                     | US Department of Education                                | Direct       |  | P063P242253                          | Federal Pell Grant Program  | 11,276,308           | -                               |
|   |                            |   |              |  |                                      |   | 11,325,375           | -                               |
|   | 84.268                     | Student Financial Assistance                              | Direct       |  | Federal Direct Student Loans         | Federal Direct Student Loans  | 121,303,333          | -                               |
|   |                            |   |              |  |                                      |   | 121,303,333          | -                               |
|   | 84.379                     | US Department of Education                                | Direct       |  | P379T252253                          | Teacher Education Assistance for College and Higher Education Grants (TEACH Grants) | 7,544                | -                               |
|   |                            |   |              |  |                                      |   | 7,544                | -                               |
|   | 93.264                     | Student Financial Assistance                              | Direct       |  | Nurse Faculty Loan Program (NFLP)    | Nurse Faculty Loan Program (NFLP)   |                      | -                               |
|   | 93.264                     | Student Financial Assistance                              | Direct       |  | Outstanding loans as of July 1, 2024 | Outstanding loans as of July 1, 2024  | 9,674,880            | -                               |
|   |                            |   |              |  | New loans issued during 2025         | New loans issued during 2025  | 1,646,969            | -                               |
|   |                            |   |              |  |                                      |   | 11,321,849           | -                               |
|   | 93.364                     | Student Financial Assistance                              | Direct       |  | Nursing Student Loans                | Nursing Student Loans   |                      | -                               |
|   | 93.364                     | Student Financial Assistance                              | Direct       |  | Outstanding loans as of July 1, 2024 | Outstanding loans as of July 1, 2024  | 2,218,632            | -                               |
|   | 93.364                     | Student Financial Assistance                              | Direct       |  | New loans issued during 2025         | New loans issued during 2025  | 438,429              | -                               |
|   |                            |   |              |  |                                      |   | 2,657,061            | -                               |
|   | 93.925                     | Health Resources and Services Administration              | Direct       |  | 1 T08HP99332--01-00                  | Scholarships for Health Professions Students from Disadvantaged Backgrounds         | 1,020,276            | -                               |
|   |                            |   |              |  |                                      |   | 1,020,276            | -                               |
|   |                            |   |              |  |                                      |   | 153,981,194          | -                               |
| Total Student Financial Assistance Cluster  |                            |   |              |  |                                      |   |                      |                                 |
| <b>Special Education Cluster</b>            |                            |   |              |  |                                      |   |                      |                                 |
|   | 84.027                     | US Department of Education                                | Pass-Through | TN Department of Education                         | 33101-2100433136GRSD_ED71227         | Special Education_Grants to States  | 1,583,739            | 237,044                         |
|   | 84.027                     | US Department of Education                                | Pass-Through | TN Department of Education                         | 33101-23075GRF5                      | Special Education_Grants to States  | 1,138,545            | -                               |
|   | 84.027                     | US Department of Education                                | Pass-Through | TN Department of Education                         | 33101-23206GRC3                      | Special Education_Grants to States  | 248,592              | -                               |
|   | 84.027                     | US Department of Education                                | Pass-Through | Vanderbilt University Medical Center               | VUMC105520                           | Special Education_Grants to States  | 11,328               | -                               |
|   | 84.027                     | US Department of Education                                | Pass-Through | TN Department of Education                         | 33136-00718 DOE TN                   | Special Education_Grants to States  | 476                  | -                               |
|   |                            |   |              |  |                                      |   | 2,982,680            | 237,044                         |
| Total Special Education Cluster             |                            |   |              |  |                                      |   |                      |                                 |
| <b>Entitlement Grants Cluster</b>           |                            |   |              |  |                                      |   |                      |                                 |
|   | 14.218                     | US Department of Housing and Urban Development            | Pass-Through | Abt Associates, Inc.                               | 53137                                | Community Development Block Grants/Entitlement Grants                               | 77,626               | -                               |
|   |                            |   |              |  |                                      |   | 77,626               | -                               |
| Total Entitlement Grants Cluster            |                            |   |              |  |                                      |   |                      |                                 |
| <b>Health Center Program Cluster</b>        |                            |   |              |  |                                      |   |                      |                                 |
|   | 93.527                     | Health Resources and Services Administration              | Pass-Through | University of North Carolina Chapel Hill           | 5133427                              | Grants for New and Expanded Services under the Health Center Program                | 10,800               | -                               |
|   |                            |   |              |  |                                      |   | 10,800               | -                               |
| Total Health Center Program Cluster         |                            |   |              |  |                                      |   |                      |                                 |
| <b>Medicaid Cluster</b>                     |                            |   |              |  |                                      |   |                      |                                 |
|   | 93.778                     | Centers for Medicare and Medicaid Services                | Pass-Through | Vanderbilt University Medical Center               | VUMC84266                            | Grants to States for Medicaid   | 19,413               | -                               |
|   |                            |   |              |  |                                      |   | 19,413               | -                               |
| Total Medicaid Cluster                      |                            |   |              |  |                                      |   |                      |                                 |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

| Cluster               | Assistance Listing Numbers | Cluster Title/Federal Grantor/Program   | Type         | Pass-Through Grantor            | Award Identifier        | Assistance Listing Program Title  | Federal Expenditures | Passed Through to Subrecipients |
|-----------------------|----------------------------|---|--------------|---------------------------------|-------------------------|---|----------------------|---------------------------------|
| <b>Other Programs</b> |                            |   |              |                                 |                         |   |                      |                                 |
|                       | 20.205                     | US Department of Transportation         | Pass-Through | TN Department of Transportation | 40100-20220             | Highway Planning and Construction                                       | 43,986               | -                               |
|                       | 20.205                     | US Department of Transportation         | Pass-Through | TN Department of Transportation | 40100-23600             | Highway Planning and Construction                                       | 13,631               | -                               |
|                       | 20.205                     | US Department of Transportation         | Pass-Through | TN Department of Transportation | 40100-49730             | Highway Planning and Construction                                       | 585,872              | -                               |
|                       | 20.205                     | US Department of Transportation         | Pass-Through | TN Department of Transportation | 40100-51113             | Highway Planning and Construction                                       | 1,356,618            | -                               |
|                       | 20.205                     | US Department of Transportation         | Pass-Through | TN Department of Transportation | 91864                   | Highway Planning and Construction                                       | 133,265              | -                               |
|                       |                            |   |              |                                 |                         |   | <u>2,133,372</u>     | <u>-</u>                        |
|                       | 97.036                     | US Department of Homeland Security      | Pass-Through | State of Tennessee              | 34101-02825             | Disaster Grants - Public Assistance (Presidentially Declared Disasters) | 4,746,723            | -                               |
|                       |                            |   |              |                                 |                         |   | <u>4,746,723</u>     | <u>-</u>                        |
|                       | 98.001                     | US Agency for International Development | Direct       |                                 | 7200AA24CA00018         | USAID Foreign Assistance for Programs Overseas                          | 174,707              | 5,500                           |
|                       | 98.001                     | US Agency for International Development | Pass-Through | IREX                            | FY25-EGEA-Vanderbilt-01 | USAID Foreign Assistance for Programs Overseas                          | 16,925               | -                               |
|                       |                            |   |              |                                 |                         |   | <u>191,632</u>       | <u>5,500</u>                    |
| Total Other Programs  |                            |   |              |                                 |                         |   | <u>7,071,727</u>     | <u>5,500</u>                    |
| Total                 |                            |   |              |                                 |                         |   | <u>448,737,432</u>   | <u>40,412,489</u>               |

The accompanying notes are an integral part of this schedule

# Vanderbilt University

## Notes to Schedule of Expenditures of Federal Awards

### Year Ended June 30, 2025

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#### 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal expenditures of Vanderbilt University ("Vanderbilt") under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and Office of Management and Budget Circular A-21, *Cost Principles for Educational Institutions* as applicable. Because the Schedule presents only a selected portion of the operations of Vanderbilt, it is not intended to, and does not, present the financial position, changes in net assets, or cash flows of Vanderbilt.

For purposes of the Schedule, federal awards include all grants, contracts, and similar agreements entered into directly between Vanderbilt and agencies and departments of the federal government and all subawards to Vanderbilt by nonfederal organizations pursuant to federal grants, contracts, and similar agreements.

#### 2. Summary of Significant Accounting Policies for the Schedule

For purposes of the Schedule, expenditures for federal programs are recognized on the accrual basis, which is consistent with generally accepted accounting principles.

Expenditures for federal student financial assistance programs are recognized as incurred and include Federal Pell program grants to students, the federal share of students' FSEOG program grants, FWS program earnings, loans to students under federally guaranteed programs and certain other federal financial assistance grants for students and administrative cost allowances, where applicable.

Expenditures for other federal awards on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in *Uniform Guidance* or A-21, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Expenditures for certain nonstudent financial assistance awards include facilities and administrative costs (indirect costs). Facilities and administrative costs allocated to such awards for the year ended June 30, 2025 were based on predetermined fixed rates negotiated with Vanderbilt's cognizant federal agency, the U.S. Department of Health and Human Services. Indirect costs and recoveries of those costs under sponsored programs are classified as unrestricted expenditures and revenues, respectively, in Vanderbilt's financial statements. Vanderbilt has elected not to use the 10-percent de minimis indirect cost rate allowed under the *Uniform Guidance*.

Negative amounts represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. This results in accurate reporting on a cumulative basis over multiple periods. Assistance Listing numbers and pass-through numbers are provided when available.

**Vanderbilt University**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2025**

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**3. Federal Student Financial Assistance Programs**

The Perkins, Nurse Faculty Loan Program (NFLP), and Nursing Student Loan (NSL) programs are administered directly by Vanderbilt, and balances and transactions relating to these programs are included in Vanderbilt's consolidated financial statements. The Perkins program was closed in 2017 and the outstanding funds are being paid back. Loans outstanding at the beginning of the year and the amount of direct loans made during the year ended June 30, 2025 are included in the federal expenditures presented in the Schedule. The balance of loans outstanding at June 30, 2025 consists of:

| <b>Program</b> | <b>Assistance<br/>Listing<br/>Number</b> | <b>2025</b>          |
|----------------|--|----------------------|
| Perkins        | 84.038                                   | \$ 2,615,101         |
| NFLP           | 93.264                                   | 11,321,849           |
| NSL            | 93.364                                   | <u>2,657,061</u>     |
|                |  | <u>\$ 16,594,011</u> |

Vanderbilt is responsible for the performance of certain administrative duties with respect to the guaranteed federal direct loan programs. As a university qualified to originate loans, Vanderbilt is responsible for handling the complete loan origination process, including funds management and promissory note functions. Vanderbilt is not responsible for the collection of these loans.

## **Part III – Reports on Internal Control, Compliance and Major Programs**



**Report of Independent Auditors on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

To the Board of Trust of Vanderbilt University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Vanderbilt University and its subsidiaries (the "University"), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and of cash flows for the year then ended, including the related notes (collectively referred to as the "consolidated financial statements"), and have issued our report thereon dated September 30, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the University's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*PricewaterhouseCoopers LLP*

Nashville, Tennessee  
September 30, 2025





## **Report of Independent Auditors on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance**

To the Board of Trust of Vanderbilt University

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Vanderbilt University's (the "University") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the University's major federal program for the year ended June 30, 2025. The University's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (US GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.



### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*PricewaterhouseCoopers LLP*

Nashville, Tennessee  
January 27, 2026

## **Part IV – Findings**

# Vanderbilt University

## Schedule of Findings and Questioned Costs

### Year Ended June 30, 2025

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#### Section I - Summary of Auditor's Results

##### Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

\_\_\_\_\_ yes X no

Significant deficiency(ies) identified that are not considered to be material weaknesses?

\_\_\_\_\_ yes X none reported

Noncompliance material to financial statements noted?

\_\_\_\_\_ yes X no

##### Federal Awards

Internal control over major programs:

Material weakness(es) identified?

\_\_\_\_\_ yes X no

Significant deficiency(ies) identified that are not considered to be material weaknesses?

\_\_\_\_\_ yes X none reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)?

\_\_\_\_\_ yes X no

Identification of major programs

Assistance Listing Number(s)

Name of Federal Program or Cluster

Various

Research and Development

Dollar threshold used to distinguish between type A and type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

X yes \_\_\_\_\_ no

#### Section II - Financial Statement Findings

No matters noted.

#### Section III - Federal Award Findings and Questioned Costs

No matters noted.

# Vanderbilt University

## Summary Schedule of Prior Audit Findings

### Year Ended June 30, 2025

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**Finding 2024-001:** Disbursement Notification

**Federal Agency:** Department of Education

**Program:** Federal Direct Student Loans and Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)

**Assistance Listing #:** 84.268 and 84.379

**Award #:** Various

**Award Year:** 2023-2024

**Condition:**

Through PwC's testing of disbursements during the 2024 award year, for thirteen out of twenty-five students tested for disbursement compliance were not notified in accordance with applicable compliance requirements. For eleven out of the thirteen exceptions, there was not timely notification of the disbursement of federal aid to the student in accordance with applicable compliance requirements. For two out of thirteen exceptions, the notifications sent to the students did not include the dollar amounts disbursed or the date of disbursement. For these two students management was unable to provide evidence of subsequent notification.

**Recommendation:**

PwC recommended the University remain focused on this compliance requirement and enhance its monitoring of automated controls (such as through manual reviews) to ensure students are notified timely of disbursements and that all required data is included within each notification. Additionally, PwC recommended the University continue to monitor the quality control steps installed in award year 2024 to ensure compliance.

**Actions Taken:**

In response to the finding and the above recommendation, the University took the following actions in September 2024 to address the identified issues:

1. Reviewed and updated documentation related to the Peoplesoft notification process to ensure completeness and accuracy.
2. Provided additional staff training to the personnel responsible for running the notifications process within Peoplesoft.
3. Created a quality review process to review a daily report from Peoplesoft that identifies any student with a federal loan disbursement that is missing required notifications.
4. Updated queries related to communication generation to run more efficiently.
5. Modified the communication generation process to run nightly instead of weekly to ensure data limits are appropriate to allow the process to run completely and accurately.
6. Created a quality review process to review a weekly report from Peoplesoft to timely identify any missing information in student notifications.