

Curriculum Vitae

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Benjamin Eden

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Telephone : 615-322-2189 (office)

Education:

1967 - 1971: Economics and Statistics, The Hebrew University

1971 - 1975: Doctoral Studies in Economics at the University of Chicago; Phd degree

1975.

Employment:

1975 - 1981: Lecturer of Economics, Department of Economics, The Hebrew University of Jerusalem

1981-1983: Associate Professor, Department of Economics, The University of Iowa

1983 - 1987 Professor of Economics, The University of Iowa

1987 - 1995 Technion, Israel Institute of Technology

1995 - 2002 Professor of Economics, The University of Haifa

1998-2000 Chairman of the department of economics at the University of Haifa

2002- Professor of Economics, Vanderbilt University.

Visiting appointments:

1979-1980: Graduate School of Industrial Administration (GSIA), Carnegie-Mellon University, Pittsburgh

1980-1981: Department of Economics, UCLA, Los Angeles

Shorter visits:

I taught a graduate course on monetary economics during the following short visits (less than 10 weeks) in the following institutions:

1994 - 95 New Economic School, Moscow

2001 Florida State University

2002 (Winter quarter) The University of Chicago

Occasional Refereeing for: The Journal of Political Economy, The American Economic Review, Economic Inquiry, Journal of Money Credit and Banking, International Economic Review, Quarterly Journal of Economics, Journal of Financial and Quantitative Analysis, The Scandinavian Journal of Economics, Review of Economic Studies, National Science Foundation, Journal of Economic Theory

Consulting:

World bank (Summer 1987)

Research department, The Bank of Israel 1992 - 1997

Editorial:

On the editorial board of the Bank of Israel's research publication: Economic Review.  
(Published in English and in Hebrew), 1992 - 1997.

Associate editor: The European Economic Review , 2003 – 2007.

Field of Specialization: Monetary Economics, Price setting behavior,  
Macroeconomics, The economics of Uncertainty, international trade.

Ph.D. Thesis: "Aspects of Uncertainty in Simple Monetary Models." 1975. Phd  
committee: William A. Brock (chair), Robert J. Barro and Milton Friedman.

Book: A course in Monetary Economics: Sequential Trade, Money, and Uncertainty  
Blackwell 2005

Refereed articles in scientific journals:

1. Benjamin Eden (1976) "On the Specification of the Demand for Money: The Real Rate of Return Versus the Rate of Inflation," Journal of Political Economy, December 1976, pp. 1353-1359.
2. Benjamin Eden (1977) "The Role of Insurance Gambling in Allocating Risk Over Time," Journal of Economic Theory, Vol. 16, No. 2, December 1977, pp. 228-246.
3. Benjamin Eden (1979) "The Nominal System: Linkage to the Quantity of Money or to Nominal Income," Revue Economique, No. 1, January 1979, pp. 121-143.

4. Benjamin Eden (1979) "Stochastic Dominance Without Risk Aversion," Economics Letters, 2, pp. 315-320.
5. Benjamin Eden and Marion I. Blejer (1979) "A Note on the Specification of the Fisher Equation Under Inflation Uncertainty," Economics Letters, 3, pp. 249-255.
6. Benjamin Eden (1979) "On Aversion to Positive Risks and Preference for Negative Risks," Economics Letters, 4, pp. 125-129.
7. Benjamin Eden (1979) "An Expected Utility for the Insurance Buying Gambler," Review of Economic Studies, October 1979, pp. 741-742.
8. Benjamin Eden and Mario I. Blejer (1980) "On the Specification of the Demand for Money Function Under Rapid Inflation: Some Empirical Evidence," The Canadian Economic Journal, February 1980, pp. 171-176.
9. Benjamin Eden (1980) "The Insurance Buying Gambler," Economic Inquiry, July 1980, pp. 504-509.
10. Benjamin Eden (1980) "Stochastic Dominance in Human Capital," Journal of Political Economy, February 1980, pp. 135-146.
11. Benjamin Eden (1981) "Toward a Theory of Competitive Price Adjustment," Review of Economic Studies, April 1981, pp. 199-216.
12. Benjamin Eden and Ariel Pakes (1981) "On Measuring the Variance Age Profile of Lifetime Earnings," Review of Economic Studies, July 1981, pp.385-394.

Reprinted in a conference volume entitled, "Social Policy Evaluation: An Economic Perspective," edited by E. Helpman, A. Razin, and E. Sadka. (Academic Press 1983, pp. 109-120.)

13. Benjamin Eden (1982) "Competitive Price Adjustment to Changes in the Money Supply," The Quarterly Journal of Economics, August 1982, pp. 499-517.

14. Benjamin Eden (1983) "On the Unit of Account Function of Money: the Use of Local Currency When Less Inflationary Currencies are Available," Economic Inquiry, July 1983, pp. 361-373.

15. Benjamin Eden (1983) "On Competitive Price Adjustment for a Storable Good and Abstention From Trade," The Journal of Political Economy, December 1983, pp. 1028-1044.

16. Benjamin Eden (1983) "Competitive Price Setting, Price Flexibility and Linkage to the Money Supply," K. Brunner and A.H. Meltzer, eds. Carnegie-Rochester Conference Series on Public Policy, Vol. 19 (Amsterdam: North Holland) pp. 253-300.

17. Benjamin Eden (1983) "Reply to Alvin Marty," K. Brunner and A.H. Meltzer, eds. Carnegie-Rochester Conference Series on Public Policy, Vol. 19 (Amsterdam:North Holland) pp. 313-316.

18. Benjamin Eden (1985) "Indexation and Related Issues: A Review Article," The Journal of Monetary Economics, September 1985, pp. 251-259.

19. Benjamin Eden (1985) "Trading Uncertainty, Enforcement and Labor Unions," Economic Inquiry, October 1985, pp. 637-651.
20. Benjamin Eden (1986) "Trading Uncertainty and the Cash in Advance Constraint," Journal of Monetary Economics, 18 , 285-293.
21. Benjamin Eden (1987) "Trading Uncertainty, Markups and Measured Productivity: A Comment on Hall's paper." Carnegie-Rochester Conference Series on Public Policy, Vol. 27 (Amsterdam , North Holland).
22. Steven Landsburg and Benjamin Eden (1989)"On The Competitive Resolution of Trading Uncertainty" The Journal of Economic Theory, February 1989, 66-75.
23. Benjamin Eden (1990) "Marginal Cost Pricing When Spot Markets are Complete" The Journal of Political Economy, December 1990, Vol.98, No.6, 1293-1306.
24. Benjamin Eden and Zvi Griliches (1993) "Productivity, Market Power and Capacity Utilization When Spot Markets are Complete" American Economic Review , Papers and Proceedings, May 1993.
25. Benjamin Bental and Benjamin Eden (1993) "Inventories in a Competitive Environment" The Journal of Political Economy, October 1993, Vol.101, No.5, 863-886.
26. Benjamin Eden (1994) "Inflation and Relative Price Variability: A comment" Economics Letters, 44, 119-121.

27. Benjamin Eden and Boyan Jovanovic (1994) "Asymmetric Information and the Excess Volatility of Stock Prices" Economic Inquiry, Vol. XXXII April 1994, 228-235.
28. Benjamin Eden, "The Adjustment of Prices to Monetary Shocks When Trade is Uncertain and Sequential" The Journal of Political Economy, Vol. 102, No.3, 493-509.
29. Benjamin Bental and Benjamin Eden (1996) "Money and Inventories in an Economy with Uncertain and Sequential Trade" Journal of Monetary Economics, 37, 445-459.
30. Benjamin Eden and Uri Leowenstein (1999) "Resolution of Uncertainty and Asset Prices: Why the Timing of Information Might be Relevant After All", Review of Quantitative Finance and Accounting, Vol. 13, number 1, 63-82.
31. Benjamin Eden. "Inventories and the Business Cycle: Testing a Sequential Trade Model" Review of Economic Dynamics, 4, 562-574 (2001)
32. Benjamin Eden. "Inflation and Price Adjustment: An analysis of Microdata" Review of Economic Dynamics, 4, 607-636 (2001)
33. Benjamin Bental and Benjamin Eden. "Reserve Requirements and Output Fluctuations" Journal of Monetary Economics, vol 49/8 pp 1597-1620, (Nov. 2002).

34. Eyal Baharad and Benjamin Eden. "Price Rigidity and Price Dispersion: Evidence from Micro Data" Review of Economic Dynamics 7 (2004) 613-641.
35. "Inefficient Trade Patterns: excessive trade, cross-hauling and dumping" Journal of International Economics, Volume 73, Issue 1, Pages 175-188 (September 2007)
36. "[Efficient barriers to trade: A sequential trade model with heterogeneous agents](#)," Journal of International Economics, 2009, vol. 77(2), pages 234-244, April.
37. Jeffrey R. Campbell & Benjamin Eden, 2014. "[Rigid Prices: Evidence From U.S. Scanner Data](#)," International Economic Review, Department of Economics, University of Pennsylvania and Osaka University Institute of Social and Economic Research Association, vol. 55, pages 423-442, 05.
38. Benjamin Eden, 2018. "[Price Dispersion And Demand Uncertainty: Evidence From U.S. Scanner Data](#)," International Economic Review, Department of Economics, University of Pennsylvania and Osaka University Institute of Social and Economic Research Association, vol. 59(3), pages 1035-1075, August.

Papers in Conference Proceedings:

1. Benjamin Eden (1977) "Linkage to the Money Supply or to Nominal Income," The Journal of the Israeli Economic Association, pp. 39-42, (Hebrew).
2. Benjamin Eden (1979) "An Exchange Rate Linked to Domestic Credit," The Journal of the Israeli Economic Association, pp. 52-53 (Hebrew).



3. Benjamin Eden and Ruth Klinov "The Effect of Different Financing Methods on the Extent of School Integration" in R. Kahane Editor, Educational Advancement and Distributive Justice, The Magness Press, The Hebrew University, Jerusalem 1995.

Recent working papers

- Benjamin Eden & Maya Eden & Jonah Yuen, 2019. "[Temporary sales in response to aggregate shocks](#)," [Vanderbilt University Department of Economics Working Papers](#) 19-00003, Vanderbilt University Department of Economics.
  - Benjamin Eden & Maya Eden & Oscar Oflaherty & Jonah Yuen, 2020. "[Temporary Sales In Response To Aggregate Shocks](#)," [Vanderbilt University Department of Economics Working Papers](#) 20-00001, Vanderbilt University Department of Economics.
- Benjamin Eden, 2018. "[Real Interest Policy And The Housing Cycle](#)," [Vanderbilt University Department of Economics Working Papers](#) 18-00006, Vanderbilt University Department of Economics.
  - Benjamin Eden, 2019. "[Real interest policy and the housing cycle](#)," [Vanderbilt University Department of Economics Working Papers](#) 19-00002, Vanderbilt University Department of Economics.
- Benjamin Eden & Maya Eden, 2016. "[The Welfare Cost Of Inflation And The Regulations Of Money Substitutes](#)," [Vanderbilt University Department of Economics Working Papers](#) 16-00001, Vanderbilt University Department of Economics.
- Benjamin Eden & Maya Eden & Jonah Yuen, 2016. "[Inside The Price Dispersion Box: Evidence From Us Scanner Data](#)," [Vanderbilt University Department of Economics Working Papers](#) 16-00017, Vanderbilt University Department of Economics.
  - Benjamin Eden, 2017. "[Inside the Price Dispersion Box: Evidence from U.S. Scanner Data](#)," [2017 Meeting Papers](#) 512, Society for Economic Dynamics.
- Benjamin Eden & Maya Eden, 2016. "[The Welfare Cost Of Inflation And The Regulations Of Money Substitutes](#)," [Vanderbilt University Department of](#)

[Economics Working Papers](#) 16-00001, Vanderbilt University Department of Economics.

- Eden, Benjamin & Eden, Maya, 2016. "[The welfare cost of inflation and the regulations of money substitutes](#)," [Policy Research Working Paper Series 7553](#), The World Bank.
- Benjamin Eden, 2016. "[Should the Fed Increase the Interest Rate to Promote Financial Stability?](#)," [Vanderbilt University Department of Economics Working Papers](#) 16-00003, Vanderbilt University Department of Economics.
- Benjamin Eden, 2014. "[Demand uncertainty and efficiency](#)," [Vanderbilt University Department of Economics Working Papers](#) 14-00011, Vanderbilt University Department of Economics.
- Benjamin Eden, 2013. "[Price Dispersion And Demand Uncertainty: Evidence From Us Scanner Data](#)," [Vanderbilt University Department of Economics Working Papers](#) 13-00015, Vanderbilt University Department of Economics.