

December 2019

Jennifer F. Reinganum

Personal

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Education

B.A., Economics, Oberlin College, 1976
B.A., Mathematics, Oberlin College, 1976
M.S., Quantitative Methods, Northwestern University, 1978
Ph.D., Managerial Economics and Decision Sciences, Northwestern University, 1979.

Professional Appointments

Vanderbilt University:

E. Bronson Ingram Professor of Economics, Emerita, 2019-present
E. Bronson Ingram Professor of Economics, 1995-2019
Professor of Law (by courtesy), 2002-2019
Faculty Affiliate, Center for the Study of Democratic Institutions, 2010-2019
Director of Graduate Studies, Fall 2014-Spring 2017

University of Iowa:

Professor of Economics and Management Sciences, 1987-1995

California Institute of Technology:

Professor of Economics, 1986-1987
Director of Graduate Studies for Social Sciences, 1983-85
Associate Professor of Economics (tenured, 1984-1986; untenured 1982-1984)
Assistant Professor of Economics, 1979-1982

Visiting Appointments

Senior Research Fellow, Center for Law and Economic Studies, Columbia Law School, April 2018;
and May 2019
Visiting Scholar, ERID Duke University, April 20 - 24, 2015
Visiting Scholar, Centre de Recherches en Economie et Droit, Paris, June 14-28, 2015; and June 15-
30, 2019
Visiting Professor, University of Paris-2, June 2014
Visiting Scholar, Institute for Advanced Study in Toulouse, June 2013
Visiting Scholar, Stanford Law School, January-June, 2012
Visiting Scholar, Department of Economics, Melbourne University, May 18-June 30, 2010

Visiting Scholar, Department of Economics, Hitotsubashi University, March 6-16, 2010
 Visiting Scholar, Department of Economics, Universitat Autònoma de Barcelona, June 2009
 Guest Researcher, Max Planck Institute for Research on Collective Goods, Bonn, June 2008
 Visitor in Residence, NYU Law School, March 14-April 30, 2008
 Visiting Fellow, Berkeley Center for Law, Business and the Economy; February 21-March 5, 2008
 Visiting Associate in Economics, California Institute of Technology, January 7-February 21, 2008
 Visiting Faculty Member, Centre d'Economie et de Finances Internationales, Université d'Aix-Marseille II, Aix-en-Provence, France, May 1992
 Visiting Associate Professor of Business Economics, University of Chicago, 1985-1986

Grants

NSF Grant No. SES80-25995, "Equilibrium Diffusion of New Technology," 1981-1983

NSF Grant No. SES82-16407, "Dynamic Theories of Innovation and Industry Evolution," 1983-1985

NSF Grant No. SES83-15422, "An Economic Analysis of Income Tax Compliance," 1984-1986 (with Louis L. Wilde)

NSF Grant No. SES87-10578, "Asymmetric Information Models of Law Enforcement and Regulatory Compliance," 1987-1988 (with Louis L. Wilde)

NSF Grant No. SES89-03157, "Collaborative Research on Asymmetric Information Models of Law Enforcement and Regulatory Compliance," 1989-1991 (with Louis L. Wilde)

NSF Grant No. SES91-12914, "Strategic Information Acquisition in Models of Settlement and Litigation," 1991-1993 (with Andrew F. Daughety)

NSF Grant No. SES92-23087, "Market Structure, Information and Litigation with Applications to Product Safety and Environmental Quality," 1993-1996 (with Andrew F. Daughety)

NSF Grant No. SES0239908, "Information Economics, Confidential Settlement Bargaining and Judicial Decision-Making," 2003-2005 (with Andrew F. Daughety)

NSF Grant No. SES0814312, "Mass Torts and Rational (Bayesian) Optimism," 2008-2011 (with Andrew F. Daughety)

Fellowships, Awards and Honors

Co-winner 1980 Irving Fisher Award for doctoral thesis "Dynamic Games of R&D With Rivalry," Northwestern University, 1979

Alfred P. Sloan Research Fellow, 1985-1987

Fellow, Econometric Society, 1989

Regents' Award for Faculty Excellence, University of Iowa, 1990

Faculty Scholar, University of Iowa, 1992-1994

Economic Theory Fellow, Society for the Advancement of Economic Theory, 2011

Secretary/Treasurer of the American Law and Economics Association, May 2010-May 2011

Vice President of the American Law and Economics Association, May 2011-May 2012

President of the American Law and Economics Association, May 2012-May 2013

Excellence in Refereeing Award, American Economic Review, 2017

Professional Affiliations and Service

Member of the American Economic Association, the Econometric Society, the Society for the Advancement of Economic Theory, and the American Law and Economics Association

National Science Foundation Service

Member of Review Panel for Research Initiation Program, Information Science and Technology Division, National Science Foundation, May 1986

Member of Advisory Committee for Information Impact Program, Information Science and Technology Division, National Science Foundation, May 1986

Member of Review Panel for Economics Program, Social and Economic Sciences Division, National Science Foundation, Fall 1991-Spring 1993

Member of the Committee of Visitors for the Economics Program, National Science Foundation, September 2010

Network Member of the Prosecution Decision Making Core, a part of the NSF-sponsored Research Coordination Network on Understanding Guilty Pleas. This is a multi-university, multi-year effort drawing on economists, criminologists, sociologists, lawyers, and psychologists. 2013-2019

American Economic Association Committees

Member of the Board of the American Economic Association's Committee on the Status of Women in the Economics Profession, 1991-1993

Member of Search Committee for new Journal of Economic Literature editor, 1996-7

Conference Organizing

Member of Program Committee for 1996 Econometric Society Winter Meetings

Member of Program Committee for 2004 American Law and Economics Association Meetings, Chicago, IL

Member of Program Committee for 2004 Econometric Society Summer Meetings, Providence, RI

Member, Organizing Committee, and Area Co-Organizer for Sessions on “Law and Economics,” Association of Public Economic Theory Meetings, 2004, Beijing

Program Committee Chair for Midwest Economic Theory Meetings held at Vanderbilt, Spring 2005

Co-organizer (with Andrew F. Daughety), Workshop on Law and Economics, Stony Brook Game Theory Festival, Summer 2005.

Member of Program Committee for 2007 International Industrial Organization Conference, Savannah, GA, April 2007

Member of Program Committee for 2007 American Law and Economics Association Meetings, Cambridge, MA, May 2007

Member, Organizing Committee, and Area Co-Organizer for Sessions on “Law and Economics,” Association of Public Economic Theory Meetings, 2009, Galway

Member of Program Committee for Midwest Economic Theory Meetings held at Vanderbilt, Fall 2011

Member, Organizing Committee, and Area Co-Organizer for Sessions on “Law and Economics,” Association of Public Economic Theory Meetings, 2013, Lisbon

Member, Organizing Committee, and Area Co-Organizer for Sessions on “Law and Economics,” Association of Public Economic Theory Meetings, 2014, Seattle

Member, Organizing Committee, and Area Co-Organizer for Sessions on “Law and Economics,” Association of Public Economic Theory Meetings, 2015, Luxembourg

Member, Law and Economics Theory Conference Steering Committee, 2013-2015

Board Memberships

Member of the Board of Trustees of the Southern Economic Association, 1996-2000

Member of the Board of Directors of the American Law and Economics Association, 1999-2002; member of ALEA Executive Committee, 2001-2002

Member of the Board of Directors of the American Law and Economics Association, 2006-2009

Keynote or Invited Speaker

Conference on Industrial Organization, Academia Sinica, Taiwan, June 2000

Taft Lecture, University of Cincinnati, October 2006

Summer Workshop on Industrial Organization, Auckland, New Zealand, February 2009

Workshop on Law and Economics of Markets, Hitotsubashi University, March 2010

Presidential Address to the American Law and Economics Association, Stanford University, May 2012

Miscellaneous

Presenter (with A. Daughety), “How Can Game Theory and Economic Theory Help Us Think About Negotiation?” at Mediation Techniques and Issues Workshop, Tennessee Supreme Court Commission on Alternative Dispute Resolution, November 7, 2003

Peer Reviewing

American Economic Review, American Political Science Review, American Law and Economics Review, Econometrica, International Economic Review, International Review of Law and Economics, Journal of Accounting Research, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Economic Theory, Journal of Environmental Economics and Management, Journal of Law and Economics, Journal of Law, Economics and Organization, Journal of Legal Studies, Journal of Political Economy, Journal of Public Economics, RAND Journal of Economics, Quarterly Journal of Economics and Review of Economic Studies.

Editorial Positions

Member of the Editorial Board for the Journal of Law, Economics & Organization, 2015-present

Co-Editor (1 of 8), Journal of Law, Economics & Organization, 2012-2014

Member of the Board of Editors, American Law and Economics Review, 1998-2012

Member of the Board of Editors, Games and Economic Behavior, 2007-2011

Editor (1 of 7), RAND Journal of Economics, 1998-2011

Member of the Board of Editors, Journal of Economic Literature, 1998-2004

Member of the Board of Editors, American Economic Review, 1995-2001

Associate Editor, RAND Journal of Economics, 1995-1998

Co-Editor, Journal of Economics and Management Strategy, MIT Press, 1991-1998

Internal Service

Frequent member of Social Sciences Recruiting Committee, California Institute of Technology, 1979-1987

Frequent member and occasional chair, Economics Department Recruiting Committee, University of Iowa, 1987-1995

Chair of College of Business Admin. Faculty Research Committee, University of Iowa, 1989-1992

Member of University of Iowa Research Council, 1990-1993

Member of University of Iowa Faculty Welfare Committee, 1991-1994

Chair of University of Iowa Review Committee for the Accounting Department, Spring 1994

Member of University of Iowa Strategic Planning Committee, April 1994-June 1995

Member of College of Business Administration Strategic Planning Committee, University of Iowa, May 1994-June 1995

Member of Women's Studies Director Search Committee, Vanderbilt University, 1995-1996

Frequent member of Economics Department Senior Recruiting Committee, Vanderbilt University, 1995-2019.

Member of Economics Department Self-Study Committee, Vanderbilt University, 1997-98

Member of Economics Department sub-committee on revising the minor, Vanderbilt University, 1997-98

Member of College of Arts and Science Committee on Liberal Undergraduate Education (CLUE), Vanderbilt University, 1998-2000

Chair of Economics Department Committee on the Research Environment, Vanderbilt University, 2000-2012

Chair of Economics Department Senior Recruiting Committee, Vanderbilt University, 1/2001-6/2002

Member of Economics Department Policy Evaluation and Planning Committee, Vanderbilt University, 2002-2007

Member of College of Arts and Science Ad Hoc Review Committee on Promotions and Tenure, 2003-05

Chair of Economics Department Senior Recruiting Committee, Vanderbilt University, 2008-2010

Member of Dean Search Committee, College of Arts and Sciences, Vanderbilt University, AY2008-2009

Chair of Economics Department External Fundraising Committee, AY2009-2011. Departmental representative to Vanderbilt's Faculty-Staff Campaign, AY2009-2011

Chair of Graduate Admissions Committee, AY2010-2011

Member of Dean Search Committee, Owen Graduate School of Management, Vanderbilt University, Spring 2013

Member of the Steering Committee of the Academic Planning Group for Trans-Institutional Programs, as part of the Strategic Planning Process, Fall 2013

Chair of Graduate Admissions Committee, AY2013-2014

Director of Graduate Studies, Fall 2014-Spring 2017

Member of Graduate Education Study Group, and Graduate Faculty Council, AY 2014-2015

Member of Graduate Faculty Council and Committee on Graduate Education, AY 2015-2017

Courses Taught

Undergraduate: Intermediate Microeconomic Theory, Economics for Business Decision-Making, Law and Economics, Industrial Organization

M.B.A.: Managerial Economics, Applied Strategic Analysis, Models for Decision Support

Ph.D.: Microeconomic Theory, Industrial Organization, Law and Economics Theory II

Publications

1. "A Simple Model of Equilibrium Price Dispersion," Journal of Political Economy 87, (1979), 851-858.
2. "On the Diffusion of New Technology: A Game Theoretic Approach," Review of Economic Studies XLVIII (1981), 395-406.
3. "Dynamic Games of Innovation," Journal of Economic Theory 25 (1981), 21-41; "Corrigendum," 35 (1985), 196-197.
4. "Market Structure and the Diffusion of New Technology," Bell Journal 12 (1981), 618-624.
5. "A Class of Differential Games for which the Closed-Loop and Open-Loop Equilibria Coincide," Journal of Optimization Theory and Applications 36 (1982), 253-262.
6. "Strategic Search Theory," International Economic Review 23 (1982), 1-17.
7. "A Dynamic Game of R&D: Patent Protection and Competitive Behavior," Econometrica 50 (1982), 671-688.
8. "A Note on the Strategic Adoption of a New Technology," Journal of Optimization Theory and Applications 39 (1983), 133-141.
9. "A Formal Theory of Lobbying Behavior," Optimal Control Applications and Methods 4 (1983), 71-84.
10. "Technology Adoption Under Imperfect Information," Bell Journal 14 (1983), 57-69.
11. "Nash Equilibrium Search for the Best Alternative," Journal of Economic Theory 30 (1983), 139-152.
12. "Uncertain Innovation and the Persistence of Monopoly," American Economic Review 73 (1983), 741-748; "Reply," 74 (1984), 243-246.
13. "Practical Implications of Game Theoretic Models of R&D," American Economic Review Papers and Proceedings 74 (1984), 61-66.
14. "Oligopoly Extraction of a Common Property Natural Resource: The Importance of the Period of Commitment in Dynamic Games," (with Nancy L. Stokey), International Economic Review 26 (1985), 161-174.
15. "Innovation and Industry Evolution," Quarterly Journal of Economics C (1985), 81-99.

16. "Income Tax Compliance in a Principal-Agent Framework," (with Louis L. Wilde), Journal of Public Economics 26 (1985), 1-18.
17. "A Two-Stage Model of Research and Development with Endogenous Second-Mover Advantages," International Journal of Industrial Organization 3 (1985), 275-292.
18. "The Tax Compliance Game: Toward an Interactive Theory of Law Enforcement," (with Michael J. Graetz and Louis L. Wilde), Journal of Law, Economics and Organization 2 (1986), 1-32. Reprinted in The International Library of Essays in Law and Legal Theory, Tom D. Campbell, editor.
19. "Equilibrium Verification and Reporting Policies in a Model of Tax Compliance," (with Louis L. Wilde), International Economic Review 27 (1986), 739-760.
20. "Settlement, Litigation and the Allocation of Litigation Costs," (with Louis L. Wilde) RAND Journal of Economics 17 (1986), 557-566.
21. "Plea Bargaining and Prosecutorial Discretion," American Economic Review 78 (1988), 713-728.
22. "A Note on Enforcement Uncertainty and Taxpayer Compliance," (with Louis L. Wilde), Quarterly Journal of Economics CIII (1988), 793-798.
23. "The Timing of Innovation: Research, Development and Diffusion," Chapter 14 in The Handbook of Industrial Organization, R. Willig and R. Schmalensee, eds, North-Holland (1989), 849-908.
24. "Equilibrium Enforcement and Compliance in the Presence of Tax Practitioners," (with Louis L. Wilde), Journal of Law, Economics, and Organization 7 (1991), 163-181.
25. "Endogenous Availability in Search Equilibrium," (with Andrew F. Daughety), RAND Journal of Economics 22 (1991), 287-306.
26. "Search Equilibrium with Endogenous Recall," (with Andrew F. Daughety), RAND Journal of Economics 23 (1992), 184-202.
27. "The Law Enforcement Process and Criminal Choice," International Review of Law and Economics 13, (1993), 115-134.
28. "Endogenous Sequencing in Models of Settlement and Litigation," (with Andrew F. Daughety), Journal of Law, Economics and Organization 9 (1993), 314-349.
29. "Settlement Negotiations with Two-Sided Asymmetric Information: Model Duality, Information Distribution and Efficiency," (with Andrew F. Daughety), International Review of Law and Economics 14 (1994), 283-298.
30. "Asymmetric Information Acquisition and Behavior in Role Choice Models: An Endogenously Generated Signaling Game," (with Andrew F. Daughety), International Economic Review 35 (1994), 795-819.
31. "Keeping Society in the Dark: On the Admissibility of Pretrial Negotiations as Evidence in Court," (with Andrew F. Daughety), RAND Journal of Economics 26 (1995), 203-221.

32. "Product Safety: Liability, R&D and Signaling," (with Andrew F. Daughety), American Economic Review 85 (1995), 1187-1206.
33. "Everybody Out of the Pool: Products Liability, Punitive Damages and Competition," (with Andrew F. Daughety), Journal of Law, Economics and Organization, 13 (1997), 410-432.
34. "A Note on Multiple Equilibria and Punitive Damages Rules in 'Everybody Out of the Pool'," (with Andrew F. Daughety), Journal of Law, Economics and Organization, 14 (1998), 379-387.
35. "Stampede to Judgment: Persuasive Influence and Herding Behavior by Courts," (with Andrew F. Daughety), American Law and Economics Review, 1 (1999), 158-189.
36. "Hush Money," (with Andrew F. Daughety), RAND Journal of Economics, 30 (1999), 661-678.
37. "Sentencing Guidelines, Judicial Discretion and Plea Bargaining," RAND Journal of Economics, 31 (2000), 62-81.
38. "On the Economics of Trials: Adversarial Process, Evidence and Equilibrium Bias," (with Andrew F. Daughety), Journal of Law, Economics and Organization, 16 (2000), 365-394.
39. "Appealing Judgments," (with Andrew F. Daughety), RAND Journal of Economics, 31 (2000), 502-525.
40. "Informational Externalities in Settlement Bargaining: Confidentiality and Correlated Culpability," (with Andrew F. Daughety), RAND Journal of Economics, 33 (2002), 587-604.
41. "Found Money? Split-Award Statutes and Settlement of Punitive Damages Cases," (with Andrew F. Daughety), American Law and Economics Review, 5 (2003), 134-164.
42. "Market Structure and the Demand for Free Trade," (with Orlando I. Balboa and Andrew F. Daughety), Journal of Economics and Management Strategy, 13 (2004), 125-150.
43. "Exploiting Future Settlements: A Signaling Model of Most-Favored-Nation Clauses in Settlement Bargaining" (with Andrew F. Daughety), RAND Journal of Economics, 35 (2004), 467-485.
44. "Secrecy and Safety" (with Andrew F. Daughety), American Economic Review, 95 (2005), 1074-1091.
45. "Economic Theories of Settlement Bargaining" (with Andrew F. Daughety), Annual Review of Law and Social Sciences, 1 (2005), 35-59.
46. "Markets, Torts and Social Inefficiency" (with Andrew F. Daughety), RAND Journal of Economics, 37 (2006), 300-323.
47. "Speaking Up: A Model of Judicial Dissent and Discretionary Review" (with Andrew F. Daughety), Supreme Court Economic Review 14 (2006), 1-41.
48. "Competition and Confidentiality: Signaling Quality in a Duopoly When There is Universal Private Information" (with Andrew F. Daughety), Games and Economic Behavior 58 (2007), 94-120.

49. “R&D Races,” entry for the New Palgrave Dictionary of Economics, 2008. http://www.dictionaryofeconomics.com/article?id=pde2008_R000236
50. “Imperfect Competition and Quality Signaling” (with Andrew F. Daughety), RAND Journal of Economics 39 (2008), 163-183.
51. “Products Liability, Signaling and Disclosure” (with Andrew F. Daughety), Journal of Institutional and Theoretical Economics 164 (2008), 106-126.
52. Comment on “Exploiting Plaintiffs through Settlement: Divide and Conquer,” by Yeon-Koo Che and Kathryn Spier, Journal of Institutional and Theoretical Economics, 164 (2008), 24-26.
53. “Communicating Quality: A Unified Model of Disclosure and Signaling” (with Andrew F. Daughety), RAND Journal of Economics 39 (2008), 973-989.
54. “Hidden Talents: Entrepreneurship and Pareto-Improving Private Information” (with Andrew F. Daughety), Journal of Economics and Management Strategy 18 (2009), 901-934. Also available in Entrepreneurship: Strategy and Structure, edited by Thomas Hellman and Scott Stern, NBER Books (National Bureau of Economic Research, Cambridge, MA), 2009.
55. “Public Goods, Social Pressure, and the Choice Between Privacy and Publicity” (with Andrew F. Daughety), American Economic Journal: Microeconomics 2 (2010), 191-221.
56. “Population-Based Liability Determination, Mass Torts, and the Incentives for Suit, Settlement, and Trial” (with Andrew F. Daughety), Journal of Law, Economics, & Organization 26 (2010), 460-492.
57. “A Dynamic Model of Lawsuit Joinder and Settlement” (with Andrew F. Daughety), RAND Journal of Economics 42 (2011), 471-494.
58. “Settlement” (with Andrew F. Daughety), Encyclopedia of Law and Economics (2nd ed.) Chapter 15 of Vol. 8 - Procedural Law and Economics, edited by Chris William Sanchirico, Edward Elgar Publishing Co., Cheltenham, UK, 2012, 386-471.
59. “Economic Analysis of Products Liability: Theory” (with Andrew F. Daughety), Chapter 3 in the Research Handbook on the Economics of Torts, edited by Jennifer Arlen, Edward Elgar Publishing Co., Cheltenham, UK, 2013, 69-96.
60. “Search, Bargaining, and Signaling in the Market for Legal Services” (with Andrew F. Daughety), RAND Journal of Economics 44 (2013), 82-103.
61. “Cumulative Harm, Products Liability, and Bilateral Care” (with Andrew F. Daughety), American Law and Economics Review 15 (2013), 409-442.
62. “Cumulative Harm and Resilient Liability Rules for Product Markets” (with Andrew F. Daughety), Journal of Law, Economics, & Organization 30 (2014), 371-400.
63. “Revelation and Suppression of Private Information in Settlement-Bargaining Models” (with Andrew F. Daughety), University of Chicago Law Review 81 (2014), 83-108.
64. “The Effect of Third-Party Funding of Plaintiffs on Settlement” (with Andrew F. Daughety), American Economic Review 104 (2014), 2552-2566.

65. “Selecting Among Acquitted Defendants: Procedural Choice vs. Selective Compensation” (with Andrew F. Daughety), Journal of Institutional and Theoretical Economics 172 (2016), 113-133.
66. Comment on "Platform-Intermediated Trade with Uncertain Quality" by Benjamin E. Hermalin (with Andrew F. Daughety), Journal of Institutional and Theoretical Economics 172 (2016), 35-39.
67. “Informal Sanctions on Prosecutors and Defendants and the Disposition of Criminal Cases” (with Andrew F. Daughety), Journal of Law, Economics, and Organizations, 32 (2016), 359-394.
68. “Settlement and Trial: Selected Analyses of the Bargaining Environment” (with Andrew F. Daughety), in The Oxford Handbook of Law and Economics, edited by Francesco Parisi, Oxford University Press, Oxford, U.K. 2017.
69. “Market Structure, Liability, and Product Safety” (with Andrew F. Daughety), in Handbook of Game Theory and Industrial Organization, edited by Luis C. Corchon and Marco A. Marini, Edward Elgar Publishing Co., Cheltenham, U.K. 2018.
70. “Evidence Suppression by Prosecutors: Violations of the *Brady* Rule” (with Andrew F. Daughety), Journal of Law, Economics, and Organizations, 34 (2018), 475-510.
71. “Reducing Unjust Convictions: Plea Bargaining, Trial, and Evidence Disclosure” (with Andrew F. Daughety), Journal of Law, Economics, and Organizations, forthcoming.

Work in Progress

“Enforcement Malfeasance, Witness Participation, Crime, and Reform” (with Andrew F. Daughety), October 2019.