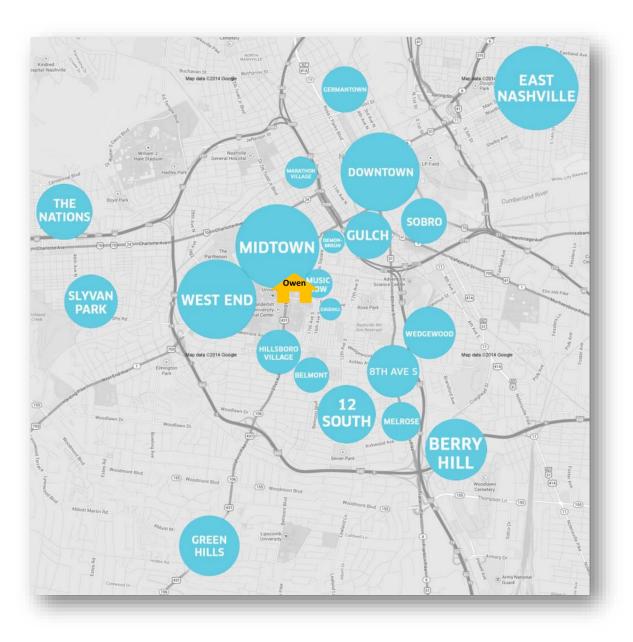


OWEN STUDENT HOUSING INFORMATION

NASHVILLE NEIGHBORHOODS

Midtown	54%
Bellevue	8%
Germantown	6%
Green Hills	6%
Hillsboro Village	6%
West End	6%
The Gulch (Downtown)	4%
Belmont / 12 South	2%
Sobro (Downtown)	2%
East Nashville	2%
Marathon Village	2%
Wedgewood Houston	2%

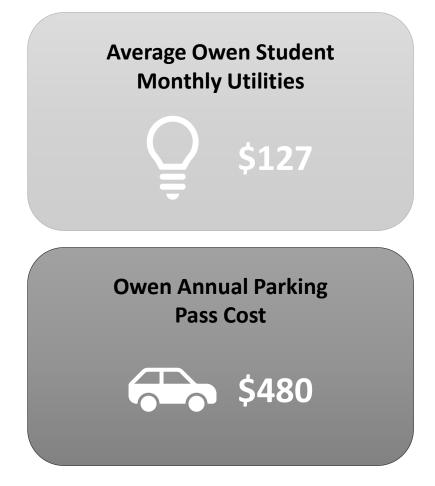


HOUSING BREAKDOWN



None	78%
One	18%
Two	2%
Three or more	2%
	One Two

Average Ow Month \$1,6	ly Rent
Midtown	\$1,660
Bellevue	\$1,513
Germantown	\$1,917
Green Hills	\$2,217
Hillsboro Village	\$1,034
West End	\$1,277



OWEN STUDENT APARTMENTS: MIDTOWN

	Midtown		
	Aertson	The Morris	Skyhouse
Pets Allowed	✓	✓	✓
Fitness Center	✓	\checkmark	~
Laundry Facilities	✓		
Valet Trash	✓	✓	\checkmark
Covered Parking	✓	✓	✓
Grill(s)	✓	✓	✓
Fire Pits	✓	✓	✓
Business Center	✓	✓	✓
Pool	✓	✓	✓
Washer/Dryer In-Unit	✓	✓	✓
Clubhouse	✓	✓	✓
Outdoor Pet Area	✓	✓	✓
Average Building Quality Rating	8.5	10	8.6
Average Satisfaction Rating	9	10	8.75
% Renewing (if applicable)	N/A	100%	72%

OWEN STUDENT APARTMENTS: MIDTOWN (CONT.)

	Midtown		Additional	
	Artisan on 18th	Millennium Music Row	Element Music Row	Midtown Owen Student
Pets Allowed	\checkmark	✓	✓	Apartments:
Fitness Center	\checkmark	✓	~	1505
Laundry Facilities				Demonbreun
Valet Trash		✓	✓	Charlotte at
Covered Parking	\checkmark	✓	✓	Midtown
Grill(s)	\checkmark	✓	✓	Olympus
Fire Pits	\checkmark	✓	✓	Park Central
Business Center	\checkmark	✓	✓	University
Pool		✓	✓	Square
Washer/Dryer In-Unit	\checkmark	✓	✓	Condominiums
Clubhouse		✓	✓	Village at
Outdoor Pet Area		✓	\checkmark	Vanderbilt
Average Building Quality Rating	9	10	10	
Average Satisfaction Rating	8	10	10	
% Renewing (if applicable)	100%	100%	100%	

OWEN STUDENT APARTMENTS: BELLEVUE & GERMANTOWN

	Bellevue	Germantown	
	Rivertop Apartments	Monroe Luxury Apartments	The Griff
Pets Allowed	✓	✓	✓
Fitness Center	✓	\checkmark	\checkmark
Laundry Facilities			\checkmark
Valet Trash	~	\checkmark	\checkmark
Covered Parking		\checkmark	✓
Grill(s)	\checkmark	\checkmark	✓
Fire Pits		\checkmark	✓
Business Center	\checkmark	\checkmark	✓
Pool	\checkmark	\checkmark	✓
Washer/Dryer In-Unit	\checkmark	\checkmark	✓
Clubhouse	\checkmark	\checkmark	\checkmark
Outdoor Pet Area	\checkmark		✓
Average Building Quality Rating	10	8	10
Average Satisfaction Rating	10	10	10
% Renewing (if applicable)	100%	100%	N/A

OWEN STUDENT APARTMENTS: WEST END & THE GULCH

	West End	The Gulch	
	Westboro Apartments	Broadstone Gulch	Pine St. Flats
Pets Allowed		✓	\checkmark
Fitness Center	\checkmark	\checkmark	\checkmark
Laundry Facilities	\checkmark		\checkmark
Valet Trash	\checkmark	✓	
Covered Parking		✓	\checkmark
Grill(s)		✓	\checkmark
Fire Pits		✓	\checkmark
Business Center		✓	\checkmark
Pool		✓	\checkmark
Washer/Dryer In-Unit		✓	\checkmark
Clubhouse		\checkmark	\checkmark
Outdoor Pet Area		✓	\checkmark
Average Building Quality Rating	7	8	9
Average Satisfaction Rating	8	8	10
% Renewing (if applicable)	N/A	N/A	100%

OWEN STUDENT APARTMENTS: SOBRO & MARATHON VILLAGE

	Sobro	Marathon Village
	The Sobro	Vibe at Marathon Village
Pets Allowed	\checkmark	\checkmark
Fitness Center	\checkmark	
Laundry Facilities	\checkmark	
Valet Trash	\checkmark	
Covered Parking	\checkmark	
Grill(s)	\checkmark	
Fire Pits	\checkmark	
Business Center	\checkmark	
Pool	\checkmark	
Washer/Dryer In-Unit	\checkmark	\checkmark
Clubhouse	\checkmark	
Outdoor Pet Area	\checkmark	\checkmark
Average Building Quality Rating	10	7
Average Satisfaction Rating	10	10
% Renewing (if applicable)	N/A	N/A