

# VANDERBILT MBA CAREERS IN FINANCE

## Companies with Recent Hiring

Corporate Finance	Financial Services
American Airlines	Asurion
Avondale Partners	Bank of America Merrill Lynch
Cardinal Health	Citi
Credit Suisse	Deutsche Bank
Eastman Chemical	Emerson
ExxonMobil	Goldman Sachs
Jefferies	JP Morgan
Mars/Mars Petcare	Mattel
McKesson	Nissan
SunTrust Robinson Humphreys	Thompson Research Group
Walmart	Wells Fargo

## Finance at Owen

Generally 25 to 30 percent of Owen graduates classes begin their post-MBA careers in a finance role. Of these graduates, 50 percent land in a **corporate finance** program. 35 percent pursue **investment banking** or **private wealth management**. A smaller percentage land in **investment research** or **investment management**.

### Full-Time Finance Compensation (from the Class of 2016)

	Average Base Salary	Median Base Salary
Corporate Finance	\$100,000	\$102,500
Financial Services	\$115,000	\$125,000



## What Employers Look For

intellectual capability | analytical mindset | professional presence | ability to multitask | basic understanding of accounting and finance principles | ability to work in a team environment | ability to perform well under pressure | valuation & financial modeling

# VANDERBILT MBA CAREERS IN FINANCE FAQs

## When do I need to know what path in finance I want to pursue?



For financial services firms (IB and PWM) internships are very important. Many firms rely on **internships as their primary recruiting strategy**, which means an internship could be the only route to securing a full-time position. Internship recruiting begins to intensify in Mod 2 (mid-October), so it is advisable to have some direction or clarity by that time. The CMC and the Finance Club will work with you to provide information and resources as you explore. During the fall, we will have alumni panels, industry guest speakers, company information sessions, financial valuation and modeling training (Training the Street) and company visits during our **Wall Street Trek** during fall break in early October. Following the trip to New York, financial services firms will expect outreach and **informational interviewing** before the official interviews from November to January.

## When are interviews in corporate finance?

Most corporate finance interviews happen in **January** and **February**. Many interviews will be on-campus, but you will also have access to job postings that may lead to phone or video interviews. Many companies have MBA internships in finance, so it may be helpful to narrow your focus by industry or geography. The CMC will be there to help as you explore your options.



## Should I consider going to one of the National Career Fairs in the fall?



As a first-year MBA **you should strongly consider** attending one of the national career fairs if you are a **diversity** candidate or if you have been in the **military**. Firms will be interested in meeting you and beginning the recruiting at one of these career fairs in late September or October. If you are exploring **corporate finance** there will likely be many companies open to meeting all candidates so it is a good way to explore options very early in the recruiting process.

### Do investment banks recruit on-campus at Owen?

Three to six firms interview for summer associates on-campus each year. Our reach in IB exceeds that because many first years apply for internships posted in our recruiting system and network with alumni to earn an interview invitation at the firm.

### What is Private Wealth Management?

Banks hire MBAs to develop and work with a client base of high-net-worth individuals, families and foundations. PWM associates help their clients develop wealth and investment strategies to meet their specific goals. Our PWM recruiting partners include Brown Brothers Harriman, Goldman Sachs and JP Morgan.

### Can I find a position in Private Equity or Venture Capital?

Only a small number (two to three) intern in PE or VC each year. PE and VC firms value prior experience in deal transactions. Students entering Owen with experience in corporate M&A or investment banking are the most competitive for a PE or VC internship. For any student interested in these career paths, creating strong personal networks is the key to success.

