Current Issues

- 1. Migration
- a. What's economics have to say?
- **b**. Readings: Krugman "Return of the blood libel." (evidence as a start)
- 2. Trade wars
- **a**. Readings: Krugman (2); Chicken wars (2), Harley Davidson ("beef" war?)
- **b**. Theory
- c. Evidence?
 - i. Broad sweep–Smoot-Hawley to today (RTAA)
 - ii. Chicken wars
 - **A**. By Johnson! In retaliation to French/W. Germ. tariffs on chickens
 - **B**. Rationale: Dutch accused US of dumping (is now the time to introduce this?); French accused U chickens of haveing added hormaones which would affect virility (YCMTSU); speculation: French wanted larger share of German mkt. by excluding US
 - **C**. US imposed tariffs on potato starch, brandy, light trucks (Volkswagon);
 - D. Legacy: DUP (imports of passenger vans from Hungary then stripped out in Baltimore); light truck tariffs only recently reduced, with implications for US fleet
 - iii. Banana wars