



MassBioDrive

2023 Volunteer Analyst Overview

About MassBioDrive

[MassBioDrive](#) is a next-generation accelerator designed to advance breakthrough science while providing opportunities to innovators from all parts of the life science ecosystem.

Twice a year, we support a small group of groundbreaking scientists by connecting them with business fundamental curriculum, mentorship, industry connections, and equity free prizes – without taking anything in return.

MassBioDrive Analyst Opportunity

MassBioDrive Analysts are undergraduate and graduate students pursuing degrees in the life sciences (biology, biotechnology, biomedical engineering, chemistry, or biochemistry preferred) or business, or experienced professionals who are driven to support the next generation of biotech founders.

Analysts play a central role in MassBioDrive's program: after a prospective MassBioDrive startup submits its application for the program, a MassBioDrive Analyst conducts due diligence on that startup and provides a recommendation on whether it should proceed to the next round of vetting.

In 2022, Analysts reviewed 102 MassBioDrive applications to identify and help select the 11 high-potential startups that participated in the spring and fall cohorts. The cohort companies represented five U.S. states and 2 countries outside of the U.S.; and 72% of cohort companies have a founder from a traditionally underrepresented background in the life sciences.

MassBioDrive At a Glance

2 cohorts per year (spring & fall)

4 – 6 startups per cohort

Startups are early-stage (post-tech transfer with < \$1M in funding)

Hybrid, 8-week program

Free program with no equity taken

Analyst 2023 Commitment

- Review at least 5 startup applications (total time commitment 4 – 6 hours); analysts can commit to full year, or single cycle
- Conduct an abbreviated scientific or business due diligence process, guided by MassBioDrive-generated rubric
- Provide recommendation on which startups should advance to next round of vetting (in-person interview with Review Board)

Analyst 2023 Benefits

- Front row seat to latest innovations in therapeutics and biotech platforms
- Invites to all MassBioDrive networking events and Demo Days
- Recognition on massbio.org & MassBio social channels
- Opportunity to help grow and evolve new program

2023 Key Dates

Spring Cohort

1/3 – 27: Application Open

1/30 – 2/10: Due Diligence

3/27 – 6/2: S23 Program

6/5 – 8 (TBC): S23 Demo Day

Fall Cohort

5/30 – 6/30: Application Open

7/7 – 28: Due Diligence

9/11 – 11/17: F23 Program

11/27 – 30 (TBC): F23 Demo Day

To apply for MBD's 2023 analyst class, please send your CV to drive@massbio.org by January 6, 2023.